

Submitted by staff at 10/17/2017 Committee meeting
Item 3

EXHIBIT 3A

Monterey Peninsula Water Management District

Water Supply Charge Receipts

	FY 2015-2016 Revised Budget	FY 2015-2016 Audited Actuals	FY 2016-2017 Adopted Budget	FY 2016-2017 Un-audited Actuals	FY 2017-2018 Adopted Budget	FY 2017-2018 Actual thru 09/30/17
Water Supply Charge	\$3,400,000	\$3,382,389	\$3,400,000	\$3,401,626	\$3,400,000	\$0
Percentage collected over budget		99.5%		100.0%		0.0%

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EXHIBIT 3B

Monterey Peninsula Water Management District

Water Supply Charge Availability Analysis

	FY 2015-2016 Revised Budget	FY 2015-2016 Audited Actuals	FY 2016-2017 Revised Budget	FY 2016-2017 Un-audited Actuals	FY 2017-2018 Adopted Budget	FY 2017-2018 thru 09/30/2017
Beginning Fund Balance		\$3,511,567		\$1,016,295		\$996,328
Water Supply Charge	\$3,400,000	\$3,382,389	\$3,400,000	\$3,401,626	\$3,400,000	\$0
Carry-Forward Prior Year/Fund Balance	4,117,150	0	1,922,945	0	749,000	0
Capacity Fee	175,000	502,298	212,500	370,255	250,000	12,588
Project Reimbursement	444,100	429,074	894,200	693,848	1,279,400	-
Property Taxes	425,500	472,883	598,400	680,835	32,800	-
User Fees	-	-	-	88,526	-	-
Grants	-	-	110,400	-	80,000	-
Interest	4,500	38,260	14,000	10,655	14,000	(500)
Other	-	12,908	10,000	3,189	10,000	12
Capital Equipment Reserve Fund	44,800	-	-	-	-	-
Total Revenues	\$8,611,050	\$4,837,812	\$7,162,445	\$5,248,934	\$5,815,200	\$12,100
Direct Personnel	956,119	916,597	960,450	956,006	1,045,805	265,914
Legal	250,000	334,749	240,000	148,577	200,000	5,741
Project Expenditures [see below]	6,219,550	5,329,436	4,423,145	2,885,920	2,649,000	105,437
Project Expenditures-Reimbursements [see below]	409,000	55,564	823,600	709,104	843,000	284,916
Fixed Asset Purchases	74,400	60,530	20,300	17,335	164,000	2,714
Contingencies	25,000	-	23,200	-	24,000	-
Debt Service	230,000	219,136	230,000	137,086	230,000	-
Election Expense	20,000	14,720	-	-	-	-
Indirect Labor*	203,781	203,781	204,750	204,750	180,995	88,638
Indirect Supplies & Services*	223,200	198,571	223,500	210,123	305,100	43,097
Total Expenditures	\$8,611,050	\$7,333,084	\$7,148,945	\$5,268,901	\$5,641,900	\$796,457
Net Revenue Over Expenses**	\$0	(\$2,495,272)	\$13,500	(\$19,967)	\$173,300	(\$784,357)
Ending Fund Balance		\$1,016,295		\$996,328		\$211,971
Project Expenditures	FY 2015-2016 Revised Budget	FY 2015-2016 Audited Actuals	FY 2016-2017 Revised Budget	FY 2016-2017 Un-audited Actuals	FY 2017-2018 Adopted Budget	FY 2017-2018 thru 09/30/2017
Groundwater Replenishment Project	\$4,633,000	\$4,140,005	\$3,240,295	\$2,468,940	\$200,000	\$17,480
ASR Phase I	\$323,300	\$371,104	\$391,700	\$86,304	\$1,302,400	\$1,730
Reimbursement Projects	\$409,000	\$55,564	\$823,600	\$709,104	\$843,000	\$284,916
Cal-Am Desalination Application	\$140,000	\$92,253	\$100,000	\$78,926	\$225,000	\$9,034
ASR Expansion	\$8,300	\$0	\$0	\$0	\$30,000	\$0
Other Water Supply Projects - IFIM/GSFlow	\$255,000	\$149,410	\$103,000	\$72,931	\$75,000	\$29,863
Local Water Projects	\$466,000	\$147,256	\$311,900	\$0	\$391,900	\$0
Alternate Desal Project	\$350,000	\$350,057	\$0	\$0	\$0	\$0
Drought Contingency Plan	\$0	\$0	\$92,900	\$89,033	\$190,000	\$37,237
Other Project Expenditures	\$43,950	\$79,351	\$183,350	\$89,786	\$234,700	\$10,093
Total Commitments	\$6,628,550	\$5,385,000	\$5,246,745	\$3,595,024	\$3,492,000	\$390,353
*: Indirect costs as percent of Water Supply Charge	12.6%	11.9%	12.6%	12.2%	14.3%	14.3%

Recent Activities:

Cal-Am Desal Structuring & Financing Order
Cal-Am Professional Fees for Contribution of Public Funds
GWR bond counsel services
GWR accounting services for debt equivalence
GWR Consultant to assess externalities

** Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance