



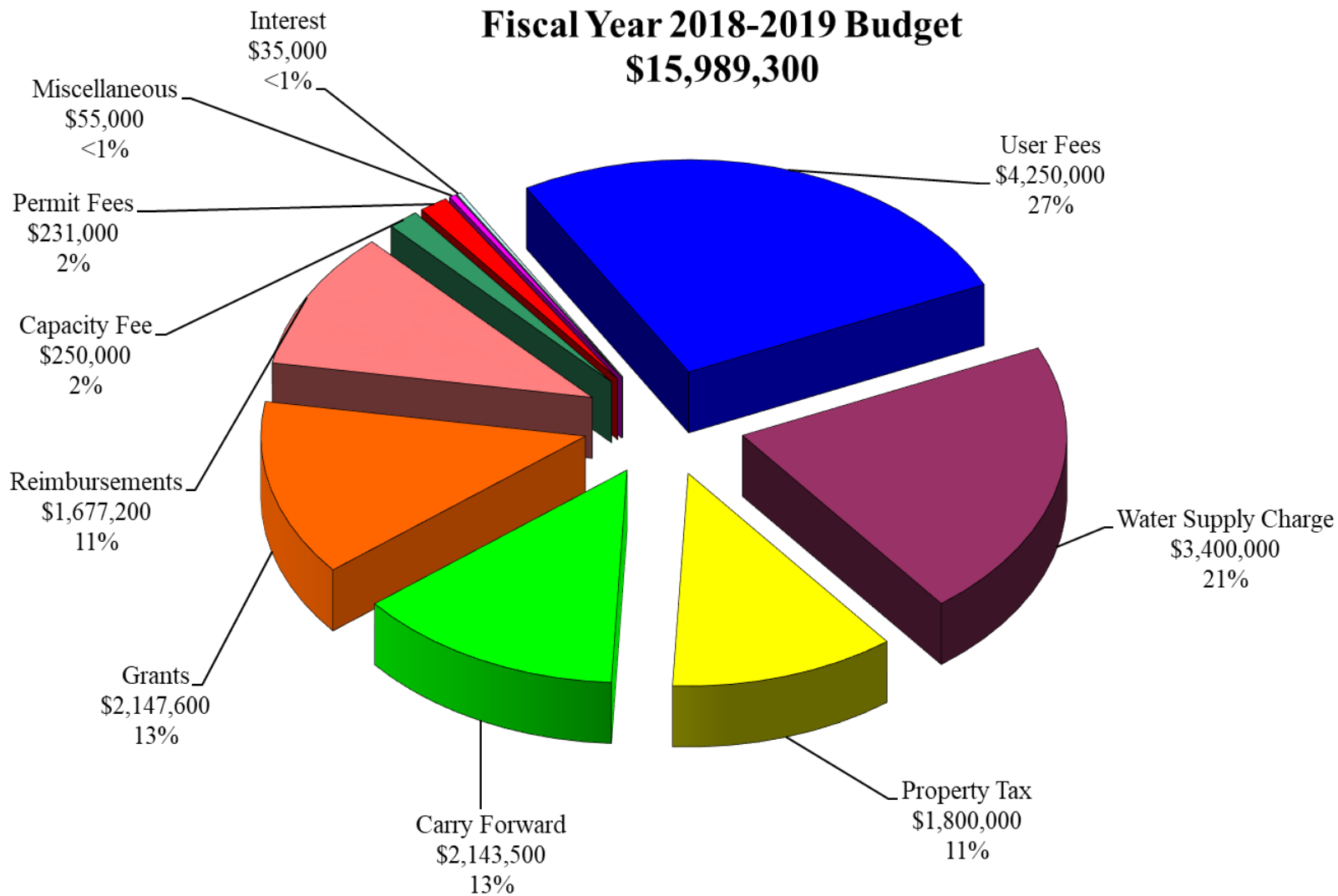
## Public Hearing Item 12:

### Consider Adoption of Mid-Year Fiscal Year 2018-2019 Budget Adjustment

March 18, 2019, Regular Meeting  
Staff contact: Suresh Prasad

# Original Budgeted Revenues

## REVENUE SUMMARY Fiscal Year 2018-2019 Budget \$15,989,300



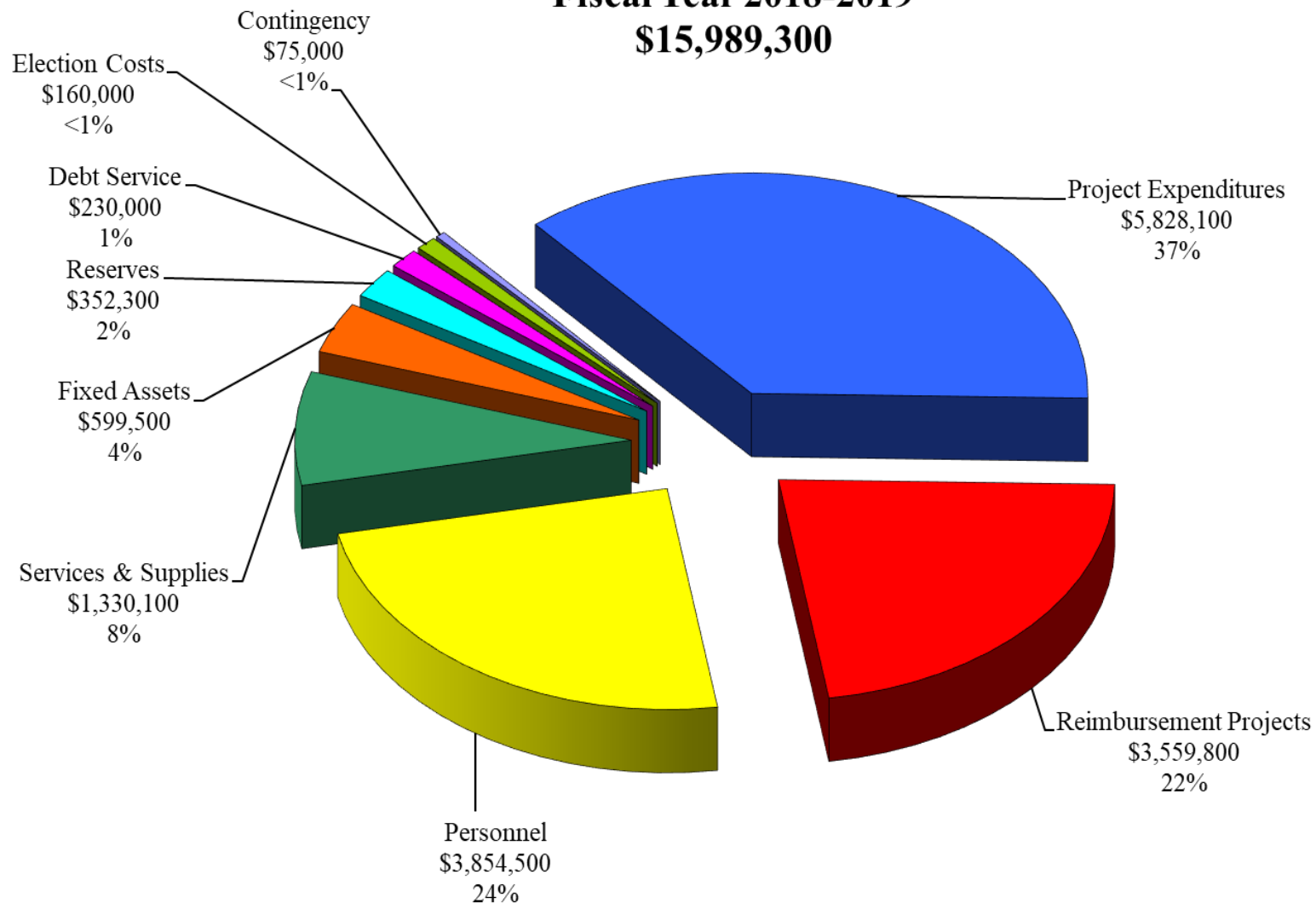


# Original Budgeted Expenditures

## EXPENDITURE SUMMARY

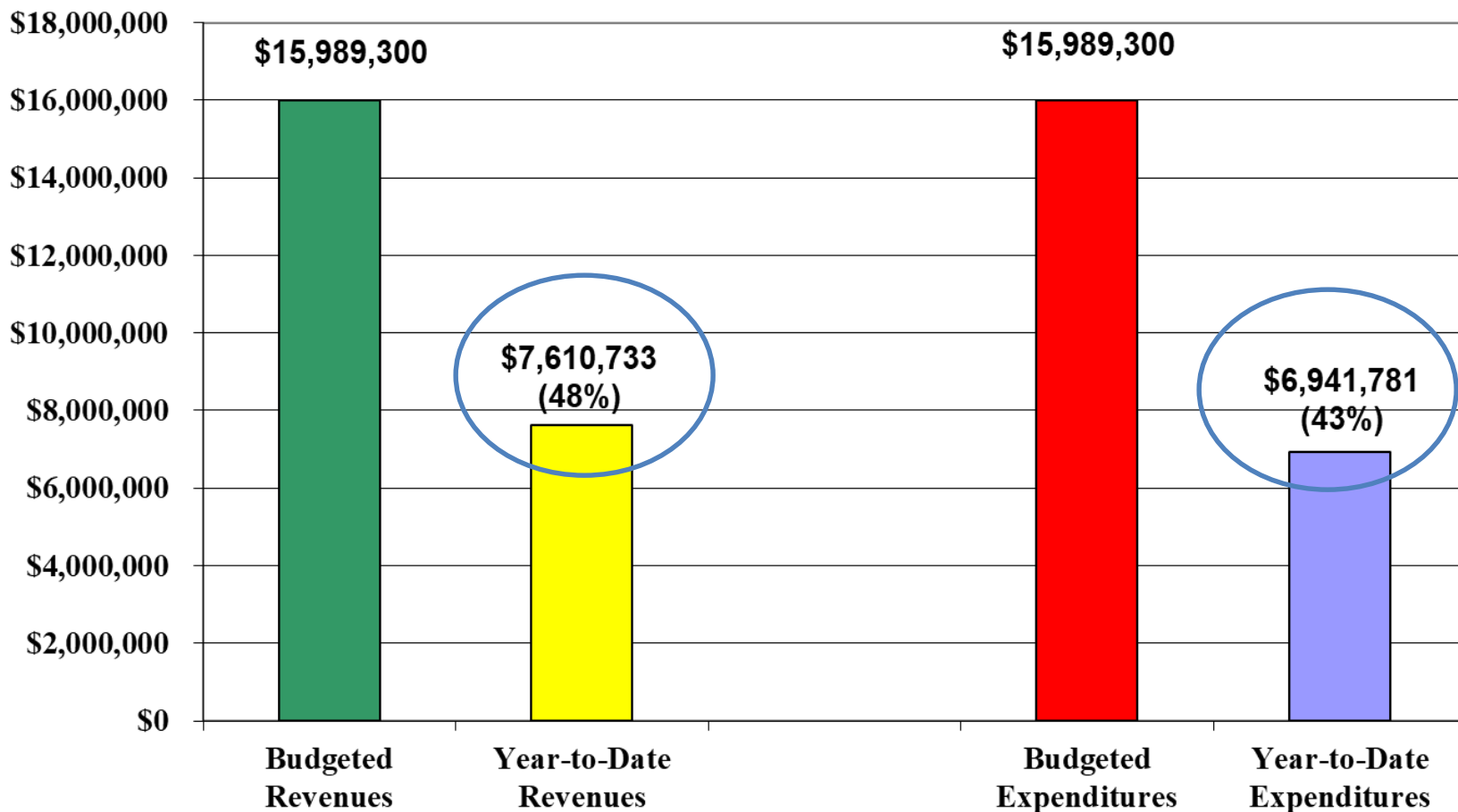
Fiscal Year 2018-2019

**\$15,989,300**




# Original Budget to Actual

## Year-to-Date Actual Revenues & Expenditures as of 02/28/2019 (8 months)



# Revenue Adjustments

## (Exhibit 12-A)

A vertical strip on the left side of the page shows a close-up of a river with white water rapids and green foliage.

Original Budget	\$ 15,989,300
Property Tax	150,000
Capacity Fee	200,000
User Fee	250,000
Interest	145,000
Recording Fee	( 20,000)
Reimbursements	<u>88,700</u>
Amended Budget	\$ 16,803,000

# Expenditure Adjustments

## Personnel Costs (Exhibit 12-B)




Salaries & Wages	\$( 16,000)
Temporary Personnel	38,000
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Sub-total	\$ 22,000



# Expenditure Adjustments

## Supplies & Services (Exhibit 12-C)

A vertical strip on the left side of the page shows a lush green river with a small waterfall cascading over rocks.

Telephone	\$ 15,000
Board Expenses	( 5,000)
Travel Expenses	2,000
Meeting Expenses	800
Public Outreach	( 3,000)
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Sub-total	\$ 9,800

# Expenditure Adjustments Fixed Assets (Exhibit 12-D)


Ford F150 4x4 Truck	\$( 25,000)
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Sub-total	<hr/> \$( 25,000)
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# Expenditure Adjustments


## Project Expenditures (Exhibit 12-E)

A vertical photograph of a river with white water rapids and green foliage on the banks is positioned on the left side of the page.

Pure Water Monterey	\$( 500,000)
Cal-Am Desal Project (financing)	( 150,000)
Drought Contingency Plan	15,000
Feasibility Study (Measure J/Rule 19.8)	450,000
Aquifer Storage Recovery (ASR)	86,000
Permit 20808B Alternatives Analysis	130,000
Fisheries Program	88,700
Los Padres Alternatives Analysis	( 200,000)
PWM/MPWSP Operations Model	( 50,000)
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Total (continued on next page)	(\$ 390,300)


# Expenditure Adjustments

## Project Expenditures (Exhibit 12-E)

A vertical photograph of a river flowing over rocks, surrounded by lush green trees and vegetation.

Total (continued from previous page)	\$( 390,300)
Local Water Projects	( 190,000)
Monterey Pipeline MMRP Compliance	( 27,500)
Riparian/Erosion Programs	( 25,000)
San Carlos Restoration	( 220,000)
Prop 1 Coordination	100,000
Conservation Programs	( 50,000)
Total	<hr/> (\$ 802,800)

# Expenditure Summary

A vertical strip on the left side of the slide shows a close-up of a river with white water rapids flowing over dark rocks, surrounded by lush green trees and foliage.

Original Budget	\$ 15,989,300
Personnel	22,000
Supplies & Services	9,800
Fixed Assets	( 25,000)
Project Expenditures	( 802,800)
Capital Equipment Reserve	100,000
General Reserve	<u>1,509,700</u>
Amended Budget	\$16,803,000




# Reserve Analysis

## (Exhibit 12-F)

Reserves	Projected Balance 6/30/2018	Actual Balance 6/30/2018	FY 2018-2019 Budget	Est. Balance 06/30/2019
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	332,000	332,000	200,000	\$532,000
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	221,214	221,656	0	\$221,656
Pension Reserve	0	0	100,000	\$100,000
OPEB Reserve	0	0	100,000	\$100,000
General Operating Reserve	7,431,949	12,979,465	(581,500)	\$12,397,965
Totals	\$8,564,107	\$14,112,065	(\$181,500)	\$13,930,565

Current Fiscal Year Excess Revenue Over Expenditures	\$ 1,562,000
Carry Forward Projects from Prior Year	(2,143,500)
Net General Reserve for Current Fiscal Year	\$ (581,500)


# Summary (Adjusted Budget)

A vertical strip on the left side of the page shows a lush green river with a small waterfall cascading over rocks.

District Revenues	\$ 10,726,000
Reimbursement Revenues	3,933,500
Reserves/Fund Balances	<u>2,143,500</u>
Total Revenues	\$ 16,803,000
Salaries & Supplies	\$ 3,876,500
Project Expenditures	8,585,100
Other/Reserves	<u>4,341,400</u>
Total Expenditures	\$ 16,803,000

# Obligations/Commitments

## ■ District's future obligations/commitments:

A vertical photograph of a river with white water rapids and green foliage on the banks is positioned on the left side of the slide.

Potential PWM Expansion	\$2.0 million
Water Allocation Process	\$1.3 million
Rabobank Debt (06/2023)	\$3.1 million
PWM Water Reserve	\$3.1 million
Pension Obligation	\$5.2 million
OPEB Obligation	\$4.1 million
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Total	\$18.8 million



# For More Information

- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
- PowerPoint presentations will be posted on the website the day after the meeting.