



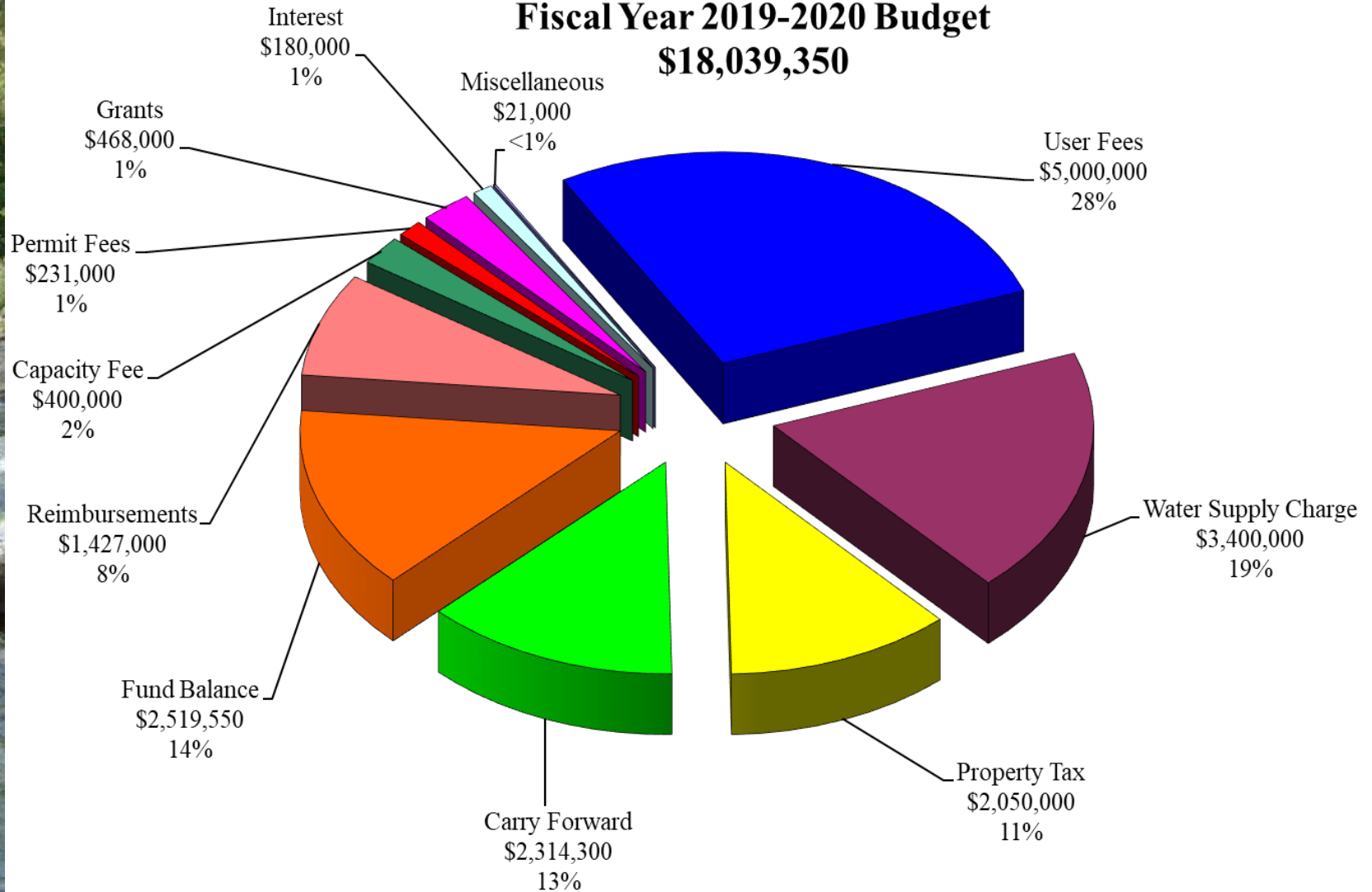
## Public Hearing Item 12:

### Consider Adoption of Mid-Year Fiscal Year 2019-2020 Budget Adjustment

March 16, 2020, Regular Meeting  
Staff contact: Suresh Prasad

# Original Budgeted Revenues

## REVENUE SUMMARY Fiscal Year 2019-2020 Budget \$18,039,350



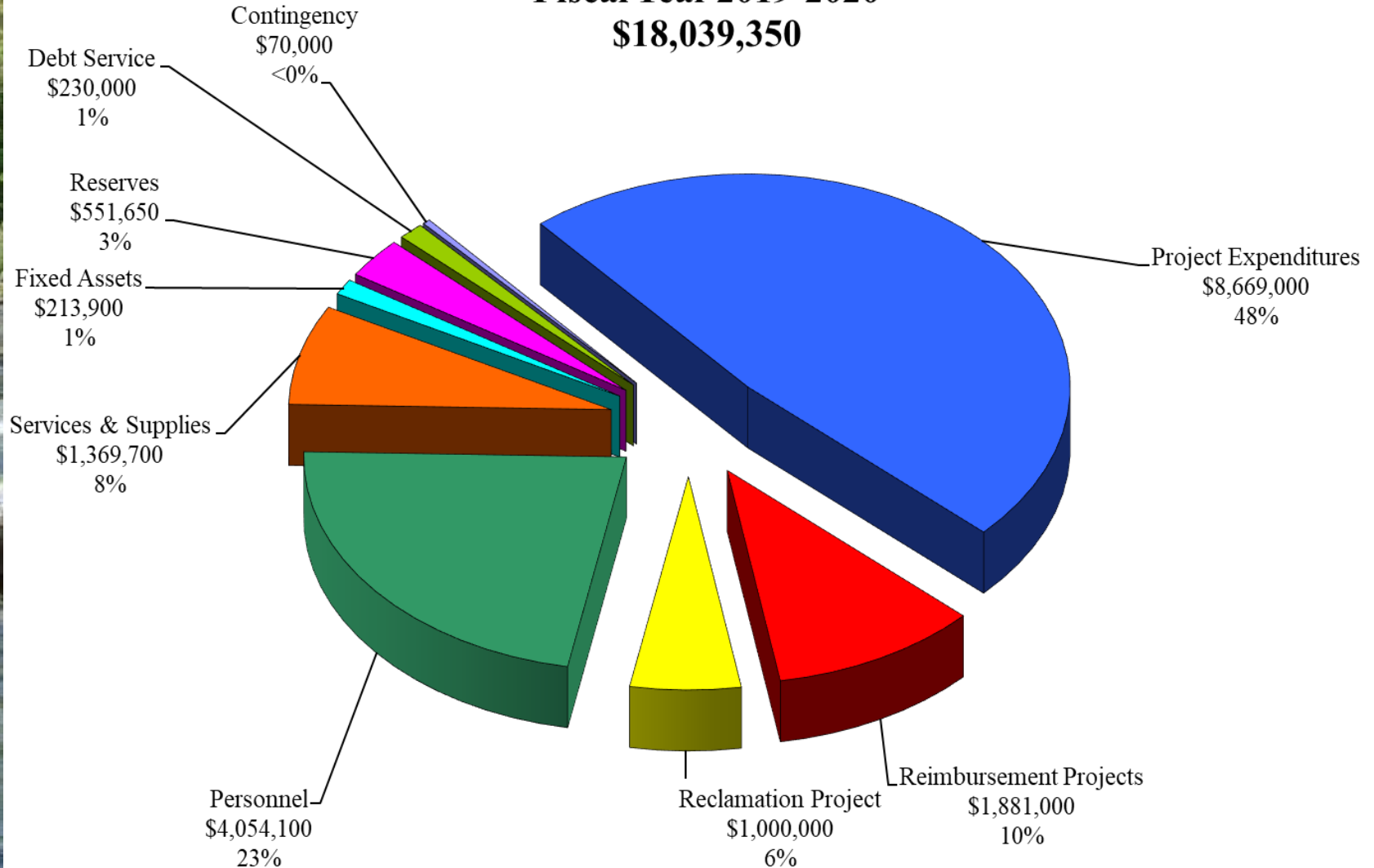


# Original Budgeted Expenditures

## EXPENDITURE SUMMARY

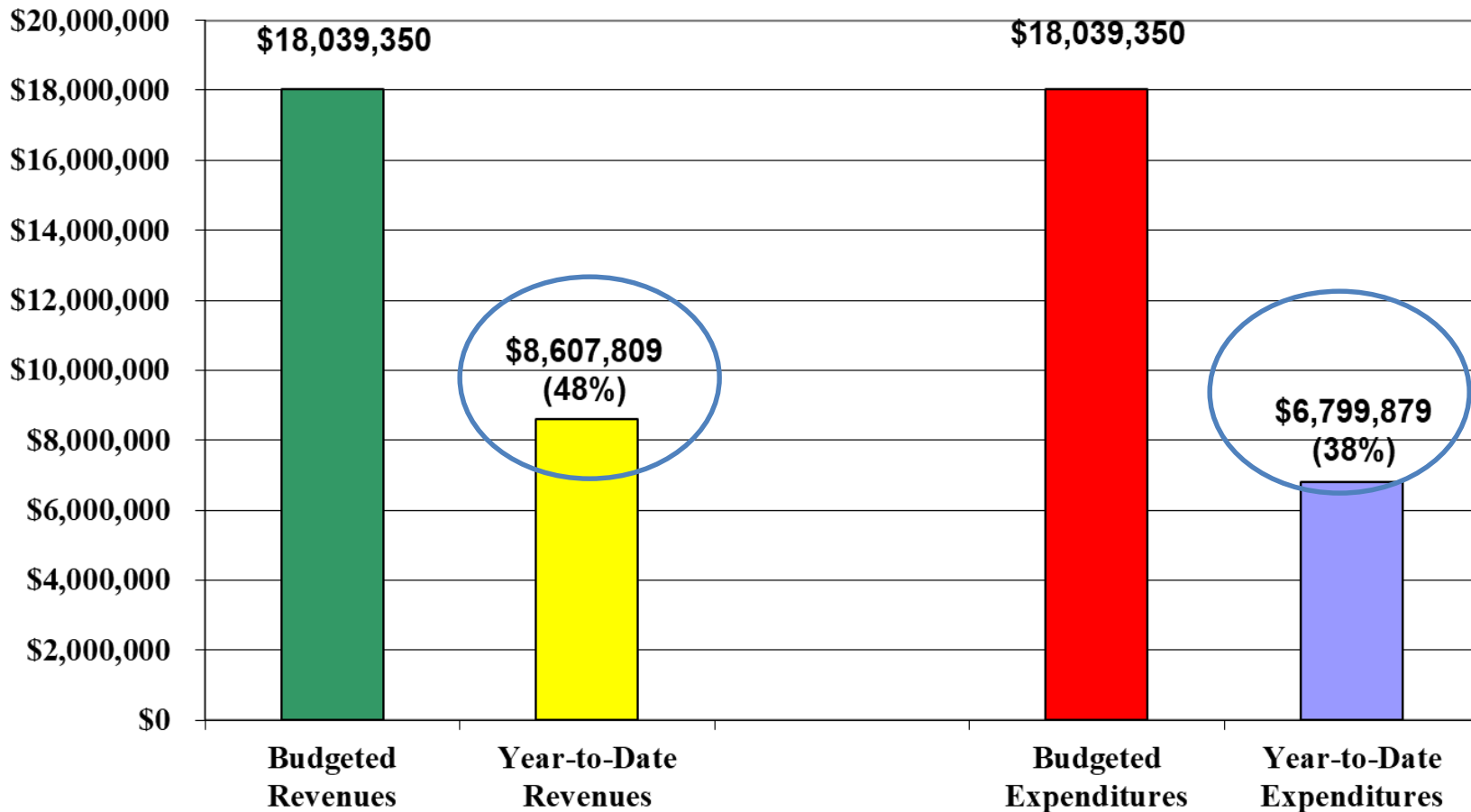
Fiscal Year 2019-2020

**\$18,039,350**




# Original Budget to Actual

## Year-to-Date Actual Revenues & Expenditures as of 02/28/2020 (8 months)




# Expenditure Adjustments Personnel Costs (Exhibit 12-B)



Salaries & Wages	(\$ 50,000)
Retirement	( 5,000)
Medical Insurance	( 5,000)
Medical Insurance - Retiree	<u>5,000</u>
Sub-total	(\$ 55,000)

# Expenditure Adjustments Supplies & Services (Exhibit 12-C)



Facility Maintenance	\$ 15,000
IT Services/Supplies	40,000
Membership Dues	1,500
Professional Fees	( 3,500)
Public Outreach	<u>2,000</u>
Sub-total	\$ 55,000




# Expenditure Adjustments Fixed Assets (Exhibit 12-D)

No Adjustments

# Expenditure Adjustments

## Project Expenditures (Exhibit 12-E)




PWM Operating Reserve	\$ 200,000
Cal-Am Desal Project (financing)	( 200,000)
Feasibility Study (Measure J/Rule 19.8)	800,000
Aquifer Storage Recovery (ASR)	3,150,000
ASR Operations	270,000
PWM/MPWSP Operations Model	( 50,000)
Water Rights/Permits	10,000
Total (continued on next page)	<hr/> \$4,180,000




# Expenditure Adjustments

## Project Expenditures (Exhibit 12-E)




Total (continued from previous page)	\$4,180,000
Fisheries Program	( 36,600)
Riparian/Erosion Programs	( 28,500)
San Carlos Restoration	( 28,000)
Hydrology Programs	( 200)
Conservation Programs	( 79,000)
Total	<hr/> \$4,007,700

# Expenditure Summary

A vertical strip on the left side of the page shows a scenic view of a river with a small waterfall, surrounded by lush green trees and rocks.

Original Budget	\$ 18,039,350
Personnel	( 55,000)
Supplies & Services	55,000
Project Expenditures	4,007,700
To General Reserve	<u>( 258,800)</u>
Amended Budget	\$ 21,788,250

# Revenue Adjustments (Exhibit 12-A)

A vertical image on the left side of the page shows a rocky waterfall with clear water cascading over the rocks into a pool below. The surrounding area is lush with green trees and foliage.

Original Budget	\$ 18,039,350
Capacity Fee	100,000
Interest	50,000
Reimbursements	270,000
From Reserve/Carry Forward	<u>3,328,900</u>
Amended Budget	\$ 21,788,250




# Reserve Analysis (Exhibit 12-F)

## Monterey Peninsula Water Management District Analysis of Reserves 2019-2020

Reserves	Projected Balance 6/30/2019	Actual Balance 6/30/2019	FY 2019-2020 Budget	Est. Balance 06/30/2020
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	532,000	532,000	21,000	\$553,000
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	221,656	222,098	0	\$222,098
Pension Reserve	100,000	100,000	100,000	\$200,000
OPEB Reserve	100,000	100,000	100,000	\$200,000
General Operating Reserve	12,397,965	15,482,297	(8,119,400)	\$7,362,897
Totals	\$13,930,565	\$17,015,339	(\$7,898,400)	\$9,116,939



# Summary (Adjusted Budget)



District Revenues	\$ 11,426,000
Reimbursement Revenues	2,171,000
Reserves/Fund Balances	<u>8,191,250</u>
Total Revenues	\$ 21,788,250
Salaries & Supplies	\$ 5,423,800
Project Expenditures	14,557,700
Other/Reserves	<u>1,806,750</u>
Total Expenditures	\$ 21,788,250

# Obligations/Commitments


- Some of District's future obligations/commitments:

Water Allocation Process	\$1.3 mil
Rabobank Debt (06/2023)	3.1 mil
PWM Water Reserve	1.8 mil
Pension Obligation	5.1 mil
OPEB Obligation	4.5 mil
<b>Total</b>	<b>\$15.8 mil</b>



The top right portion of the slide features a background image of ocean waves crashing against a rocky shore under a clear sky.

# For More Information

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- A vertical strip on the left side of the slide shows a scenic view of a river with a small waterfall cascading over rocks, surrounded by lush green trees and vegetation.
- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
  - PowerPoint presentations will be posted on the website the day after the meeting.