



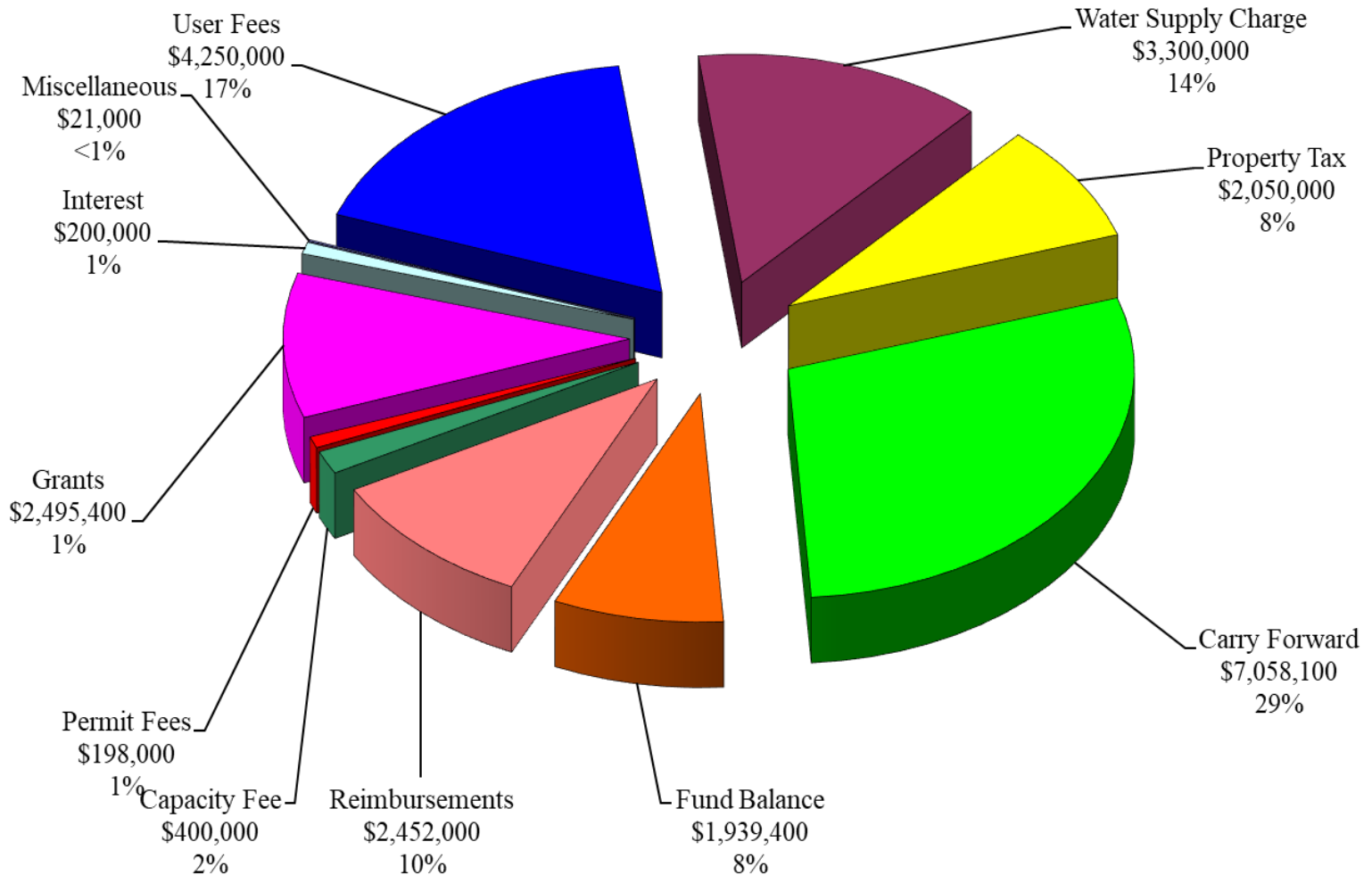
## Action Item 10:

# Consider Adoption of Mid-Year Fiscal Year 2020-2021 Budget Adjustment

March 15, 2021, Regular Meeting  
Staff contact: Suresh Prasad

# Original Budgeted Revenues

## REVENUE SUMMARY Fiscal Year 2020-2021 Budget \$24,421,800

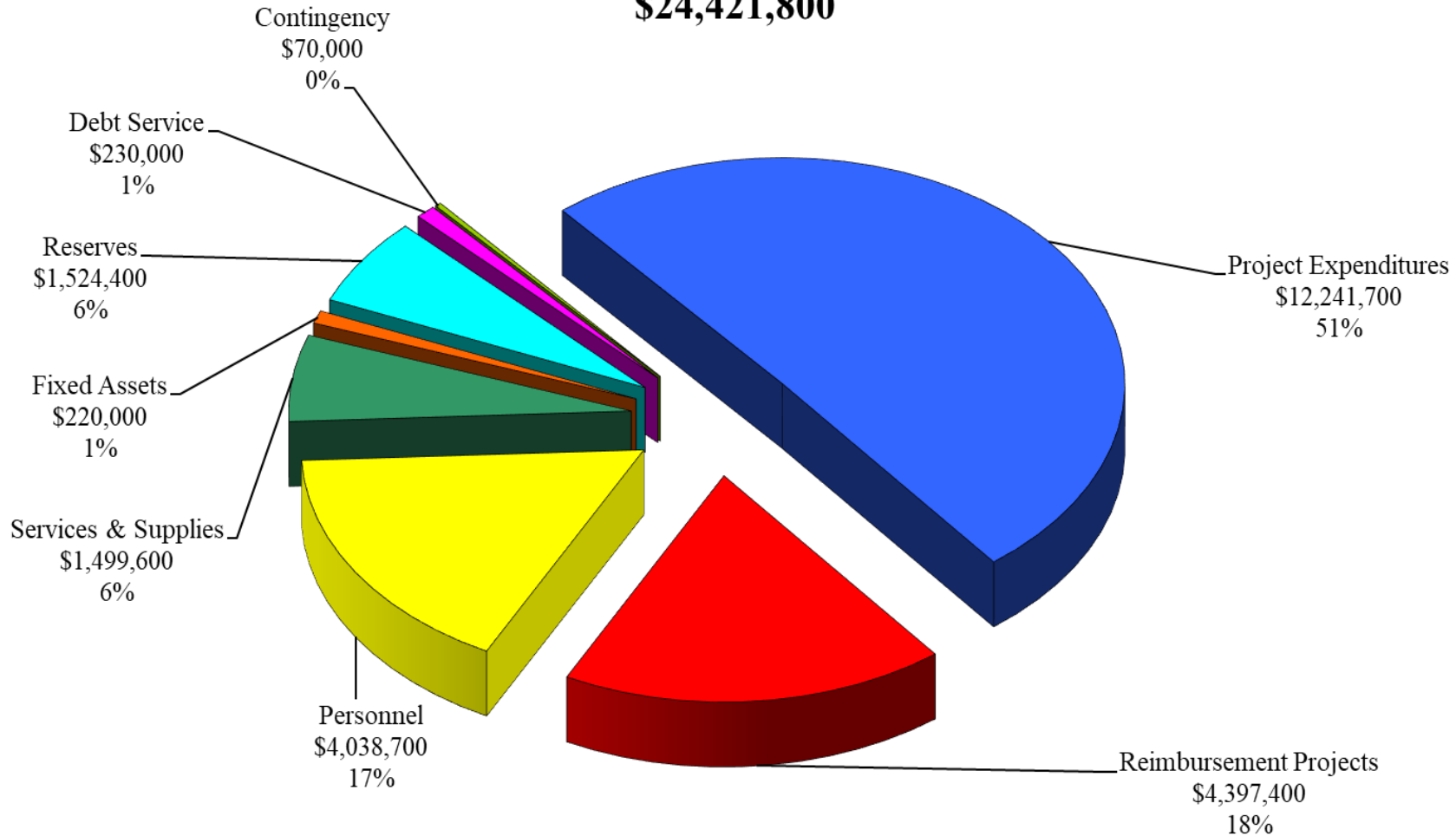


# Original Budgeted Expenditures

## EXPENDITURE SUMMARY

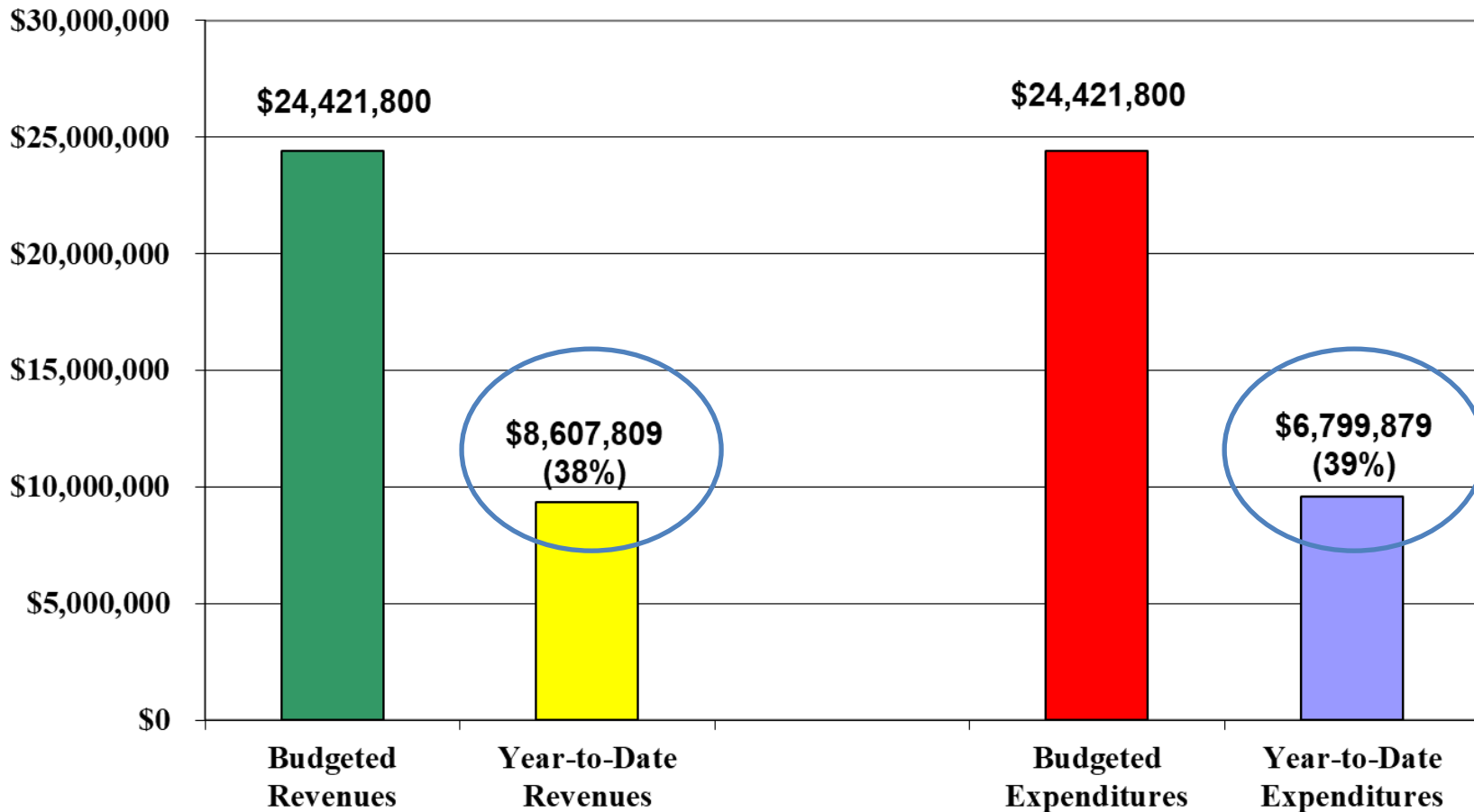
Fiscal Year 2020-2021

**\$24,421,800**




# Original Budget to Actual

## Year-to-Date Actual Revenues & Expenditures as of 01/31/2021 (7 months)




# Expenditure Adjustments Personnel Costs (Exhibit 10-B)



Temporary Personnel	(\$ 40,000)
	<hr/>
Sub-total	(\$ 40,000)

# Expenditure Adjustments Supplies & Services (Exhibit 10-C)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks.


Travel	(\$ 18,100)
Staff Development	( 23,900)
Meeting	10,100
Office Supplies	600
Public Outreach	( 2,000)
Transportation	( 1,000)
	<hr/>
Sub-total	(\$ 34,300)

# Expenditure Adjustments Fixed Assets (Exhibit 10-D)

Ford F-150 Truck	\$ 9,000
	<hr/>
Sub-total	\$ 9,000

# Expenditure Adjustments


## Project Expenditures (Exhibit 10-E)



PWM Water Purchase	\$ 4,800,000
PWM Expansion	( 550,000)
PWM Well Rehab	57,000
Cal-Am Desal Project	( 50,000)
Water Allocation Process	( 30,000)
Los Padres Alternative Analysis	95,000
Riparian/Erosion Programs	( 7,000)
Fisheries Program	( 40,400)
Conservation Programs	( 63,000)
	<hr/>
Sub-total	\$4,211,600




# Expenditure Summary



Original Budget	\$ 24,421,800
Personnel	( 40,000)
Supplies & Services	( 34,300)
Project Expenditures	4,211,600
Fixed Assets	9,000
	<hr/>
Amended Budget	\$ 28,568,100

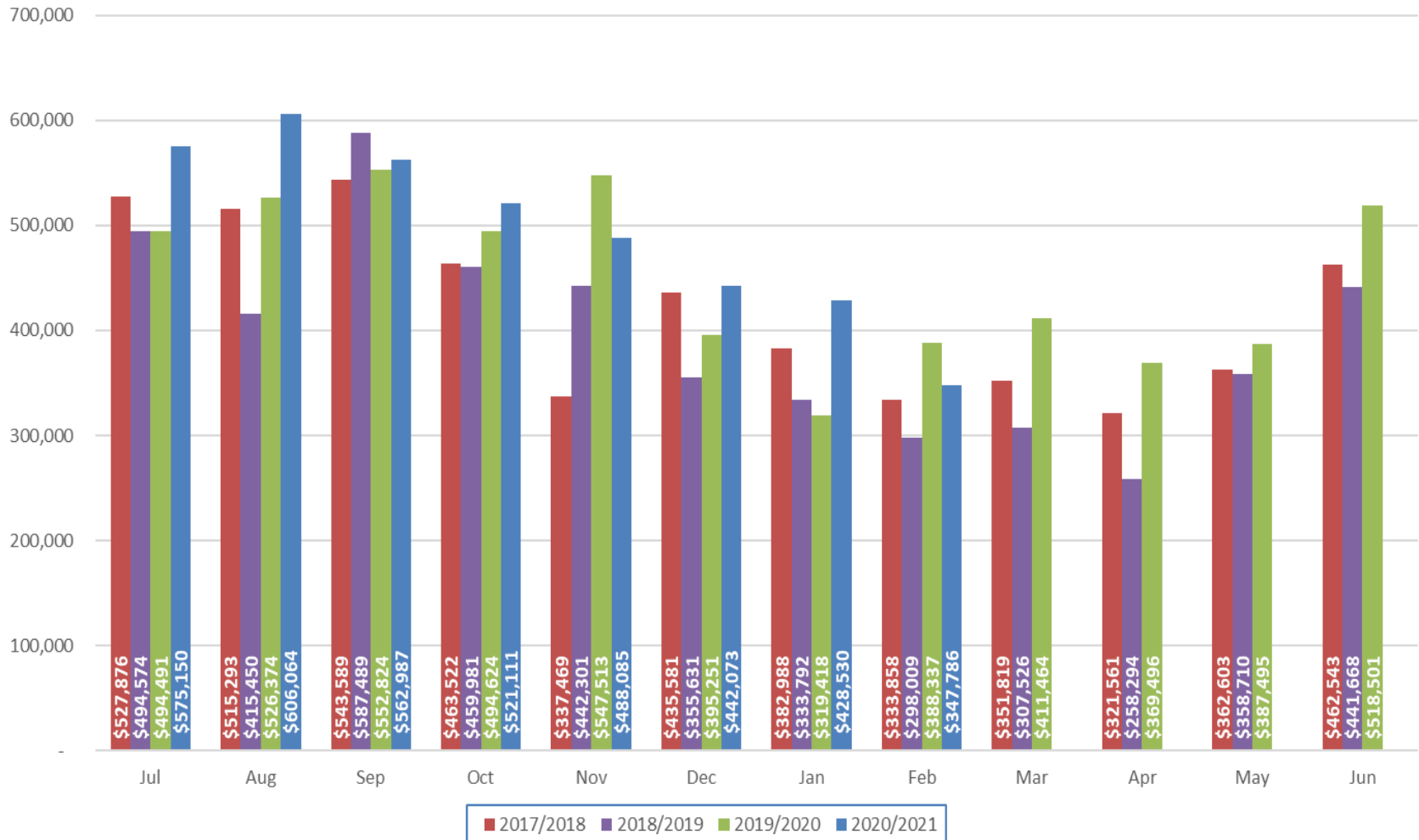
# Revenue Adjustments (Exhibit 10-A)



Original Budget	\$ 24,421,800
User Fees	750,000
PWM Water Sales	4,800,000
From Capital Reserve	9,000
From Fund Balance	( 1,412,700)
	<hr/>
Amended Budget	\$ 28,568,100

# Revenue Adjustments User Fee Collections

ORD 152 COMMITTEE  
 MPWMD USER FEE REVENUE COLLECTIONS  
 FY 2020-2021



# Reserve Analysis (Exhibit 10-F)

## Monterey Peninsula Water Management District Analysis of Reserves 2020-2021

Reserves	Projected Balance 6/30/2020	Actual Balance 6/30/2020	FY 2020-2021 Budget	Est. Balance 06/30/2021
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	553,000	581,500	257,500	\$839,000
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	222,098	222,524	0	\$222,524
Pension Reserve	200,000	200,000	100,000	\$300,000
OPEB Reserve	200,000	200,000	100,000	\$300,000
Mechanics Bank Reserve	0	0	500,000	\$500,000
General Operating Reserve	9,677,197	16,308,941	(7,084,800)	\$9,224,141
<b>Totals</b>	<b>\$11,431,239</b>	<b>\$18,091,909</b>	<b>(\$6,127,300)</b>	<b>\$11,964,609</b>

# Obligations/Commitments

■ District's future obligations/commitments:

Water Allocation Process	\$0.4 mil
Rabobank Debt (06/2023)	3.1 mil
PWM Water Reserve	2.5 mil
Pension Obligation	5.5 mil
OPEB Obligation	4.1 mil

---

Total	\$15.6 mil
-------	------------

# For More Information

- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
- PowerPoint presentations will be posted on the website the day after the meeting.