







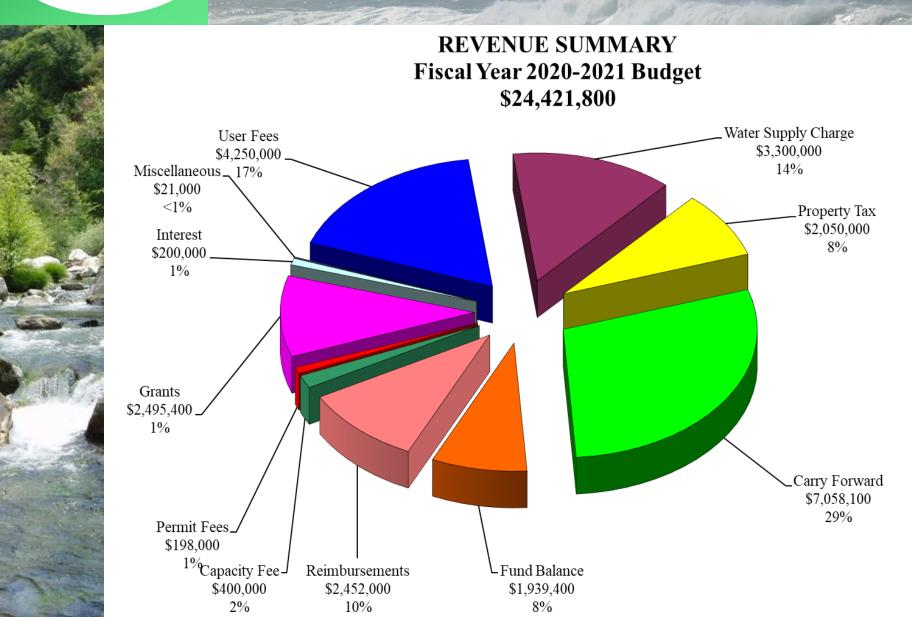
Action Item 10:

Consider Adoption of Mid-Year Fiscal Year 2020-2021 Budget Adjustment

March 15, 2021, Regular Meeting Staff contact: Suresh Prasad

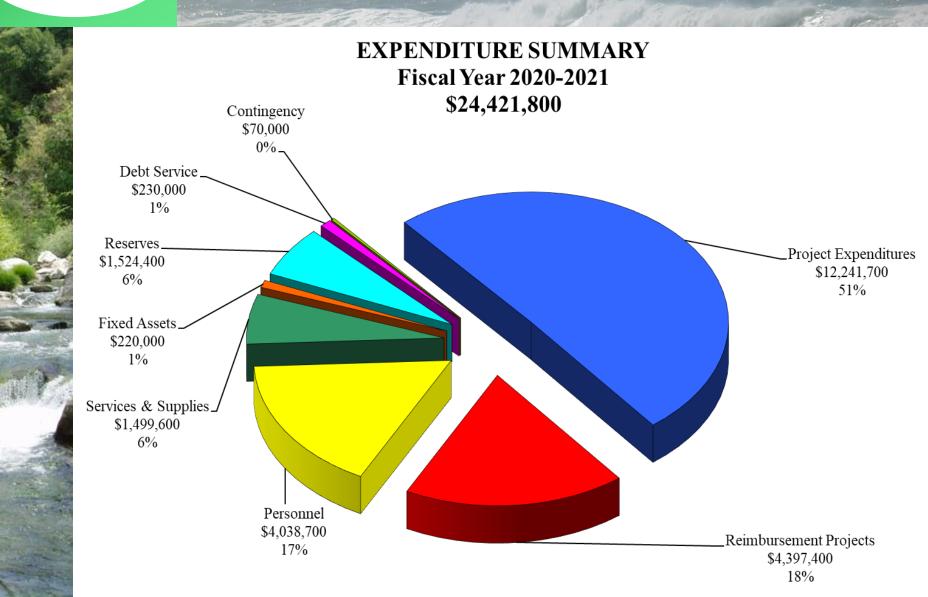


Original Budgeted Revenues





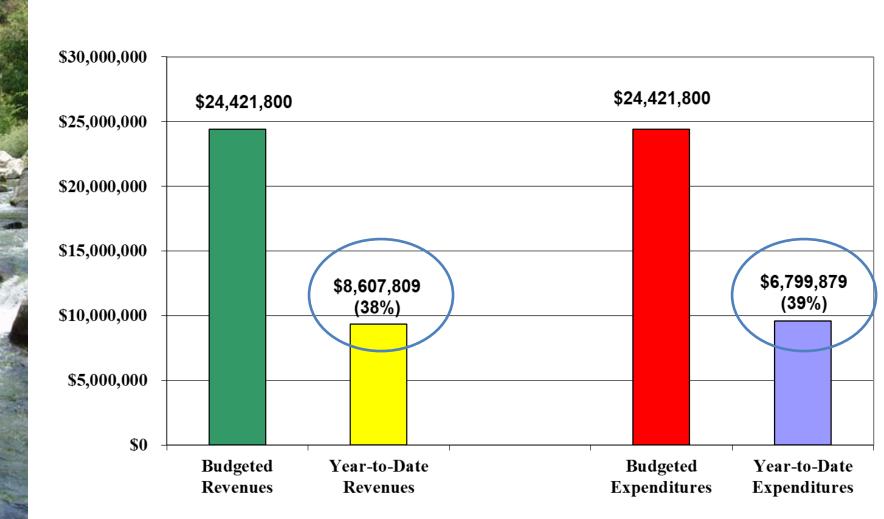
Original Budgeted Expenditures





Original Budget to Actual

Year-to-Date Actual Revenues & Expenditures as of 01/31/2021 (7 months)





Expenditure Adjustments Personnel Costs (Exhibit 10-B)



Temporary Personnel

(\$ 40,000)

Sub-total

(\$ 40,000)



Expenditure Adjustments Supplies & Services (Exhibit 10-C)

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Travel	(\$	18,100)
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Staff Development (23,900)

Meeting 10,100

Office Supplies 600

Public Outreach (2,000)

Transportation (1,000)

Sub-total (\$ 34,300)



Expenditure Adjustments Fixed Assets (Exhibit 10-D)



Ford F-150 Truck

\$ 9,000

Sub-total

\$ 9,000



Expenditure Adjustments Project Expenditures (Exhibit 10-E)

	PWM Water Purchase	\$ 4,800,000
	PWM Expansion	(550,000)
	PWM Well Rehab	57,000
	Cal-Am Desal Project	(50,000)
	Water Allocation Process	(30,000)
	Los Padres Alternative Analysis	95,000
Sau Pr	Riparian/Erosion Programs	(7,000)
	Fisheries Program	(40,400)
	Conservation Programs	(63,000)
	Sub-total	\$4,211,600



Expenditure Summary



Original Budget

Personnel

Supplies & Services

Project Expenditures

Fixed Assets

\$ 24,421,800

(40,000)

(34,300)

4,211,600

9,000

Amended Budget

\$ 28,568,100



Revenue Adjustments (Exhibit 10-A)



Original Budget
User Fees
PWM Water Sales
From Capital Reserve
From Fund Balance

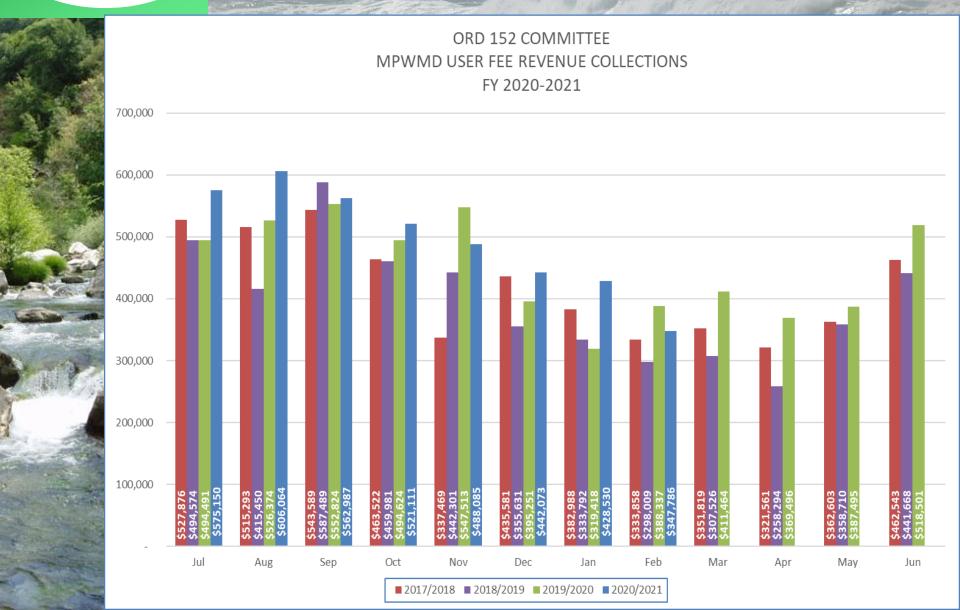
Amended Budget

\$ 24,421,800 750,000 4,800,000 9,000 (1,412,700)

\$ 28,568,100



Revenue Adjustments User Fee Collections





Reserve Analysis (Exhibit 10-F)

Monterey Peninsula Water Management District Analysis of Reserves 2020-2021

1		Projected	Actual		
		Balance	Balance	FY 2020-2021	Est. Balance
1	Reserves	6/30/2020	6/30/2020	Budget	06/30/2021
de la	Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
	Capital Equipment Reserve	553,000	581,500	257,500	\$839,000
	Flood/Drought Reserve	328,944	328,944	0	\$328,944
	Debt Reserve	222,098	222,524	0	\$222,524
	Pension Reserve	200,000	200,000	100,000	\$300,000
5	OPEB Reserve	200,000	200,000	100,000	\$300,000
	Mechanics Bank Reserve	0	0	500,000	\$500,000
	General Operating Reserve	9,677,197	16,308,941	(7,084,800)	\$9,224,141
	Totals	\$11,431,239	\$18,091,909	(\$6,127,300)	\$11,964,609
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Obligations/Commitments

District's future obligations/	commitments:
Water Allocation Process	\$0.4 mil
Rabobank Debt (06/2023)	3.1 mil
PWM Water Reserve	2.5 mil
Pension Obligation	5.5 mil
OPEB Obligation	4.1 mil
Total	\$15.6 mil

Total

\$15.6 mil



For More Information



Staff reports and presentation materials can be found on the District's website at:

www.mpwmd.net

 PowerPoint presentations will be posted on the website the day after the meeting.