



Public Hearing: Item 29

Consider Adoption of Proposed
MPWMD Budget for Fiscal Year
2017-2018

June 19, 2017, Regular Board Meeting
Staff contact: Suresh Prasad

Budget Overview

2005 Board Adopted Strategy

- Develop annual balanced budgets
- Preserve existing services & enable the District to carry out its legislative mission and the Board's strategic vision
- Maintain a 5% general operating reserve and replenish it to 50% in the future

Budget Overview (cont.)

- For FY 2017-2018, staff was mindful of economic conditions as well as current status of the District's funding sources
- April –Division's made initial requests
- April – Adjustments made in Team Management budget sessions
- May 15 – MPWMD Board reviewed draft budget

Budget Overview (cont.)

- Prior budgets were balanced using reserves; Last few years due to PWM project
- FY 2017-2018 budget does NOT include use of reserves to maintain current programs & services
- FY 2017-2018 generates surplus reserves
- Total Reserve balance at 32% of operating budget

Budget Overview (cont.)

- Proposed FY 2017-2018 budget \$13,040,800
- Relatively flat from the FY 2016-2017 budget
- User fee revenues included in this proposed budget
 - Based on estimated Cal-Am collection of water revenues
 - Review collection & make adjustments during mid-year budget process

Budget Overview (cont.)

- The proposed FY 2017-2018 budget was presented to the Board on May 15, 2017
- The Board requested changes have been incorporated in this revised budget

Budget Changes

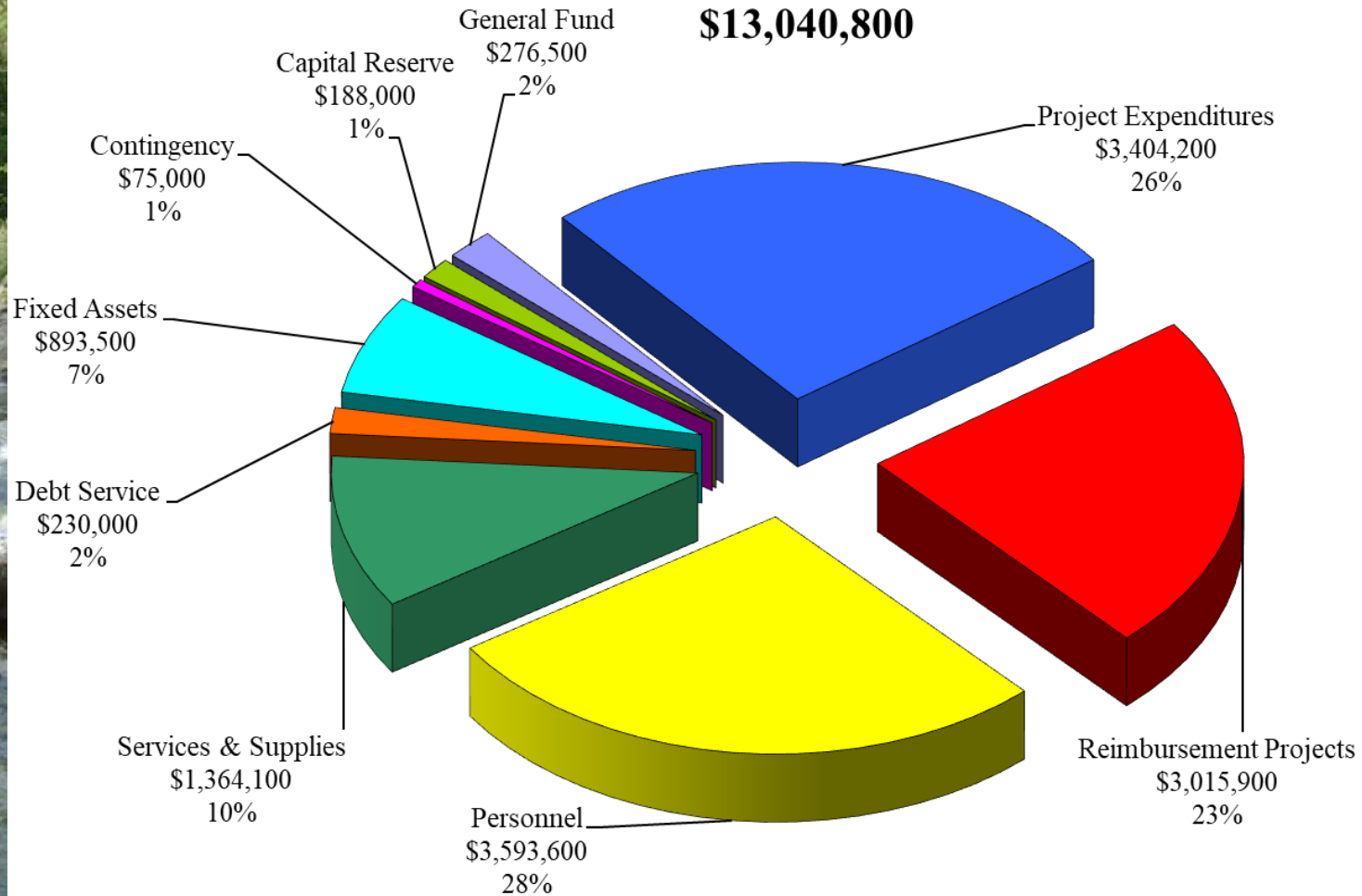
	<u>05/15/2017</u>	<u>06/19/2017</u>
Personnel	\$3,593,600	\$3,539,600
Services & Supplies	1,324,100	1,364,100
Fixed Assets	243,500	893,500
Project Expenses	7,022,600	6,420,100
Others	305,000	305,000
Reserve	552,000	464,500
Total Uses	\$13,040,800	\$13,040,800

Expenditure Summary

EXPENDITURE SUMMARY

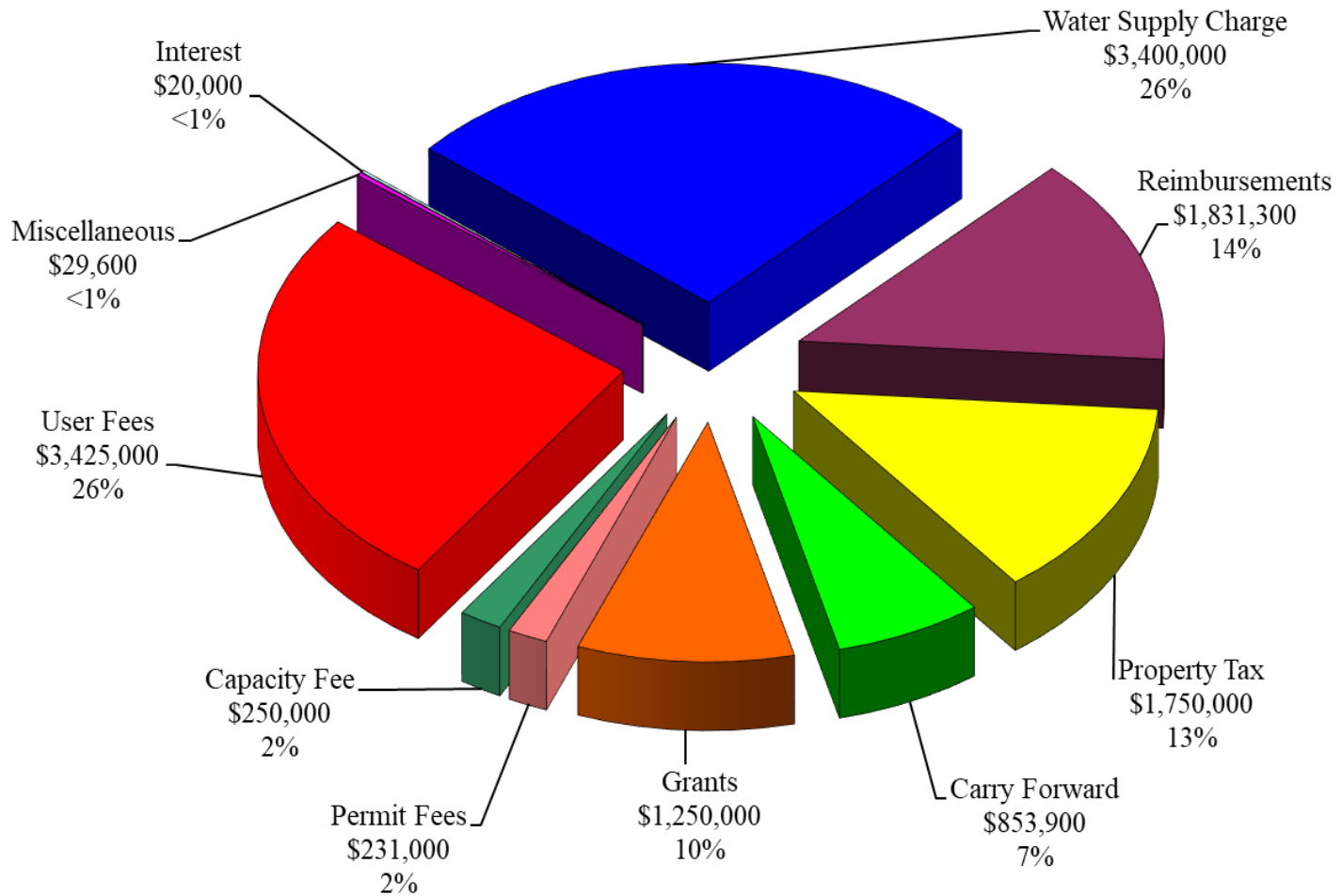
Fiscal Year 2017-2018

\$13,040,800



Revenue Summary

REVENUE SUMMARY Fiscal Year 2017-2018 Budget \$13,040,800



Sources and Uses

Total expenditures	\$12,576,300
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Reserves	464,500
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Total uses	\$13,040,800
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District revenues	\$9,105,600
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Reimbursements	3,081,300
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Carry forward	853,900
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Total sources	\$13,040,800
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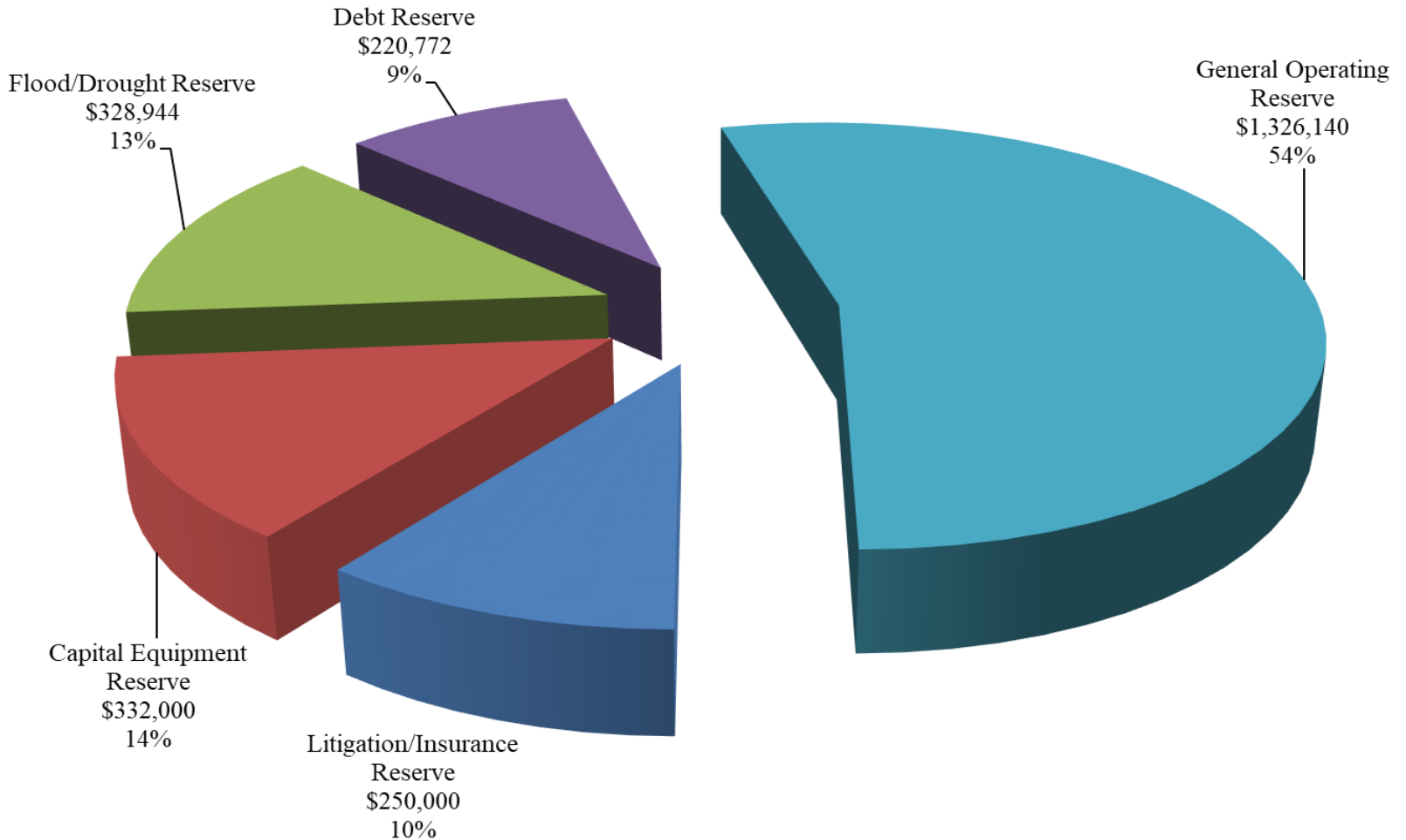
Analysis of Reserves

	<u>Fiscal Year Ending</u>	
	<u>06/30/2017</u> (budgeted)	<u>06/30/2018</u> (proposed)
Reserves:		
Litigation/Insurance	\$250,000	\$250,000
Capital Equipment	144,000	332,000
Flood/Drought	395,544	328,944
Debt Reserve	220,772	220,772
Operating Reserve	1,049,640	1,326,140
Total	\$2,059,956	\$2,457,856

Operating Reserve ending balance is projected to be 32% of operating budget

Analysis of Reserves

RESERVE ANALYSIS Fiscal Year 2017-2018 Budget \$2,457,856



Recommendation

- Staff recommends that the Board discuss the proposed FY 2017-2018 Budget and give general direction to staff
- The Board adopt Resolution No. 2017-09, A Resolution of the Board of Directors Adopting the Budget for Fiscal Year 2017-2018

For More Information

- Staff reports and presentation materials can be found on the District's website at:

www.mpwmd.net

- PowerPoint presentations will be posted on the website the day after the meeting.