



Action Item 15

Consider Adoption of Proposed
Fiscal Year 2025-2026 MPWMD
Budget and Resolution 2025-04

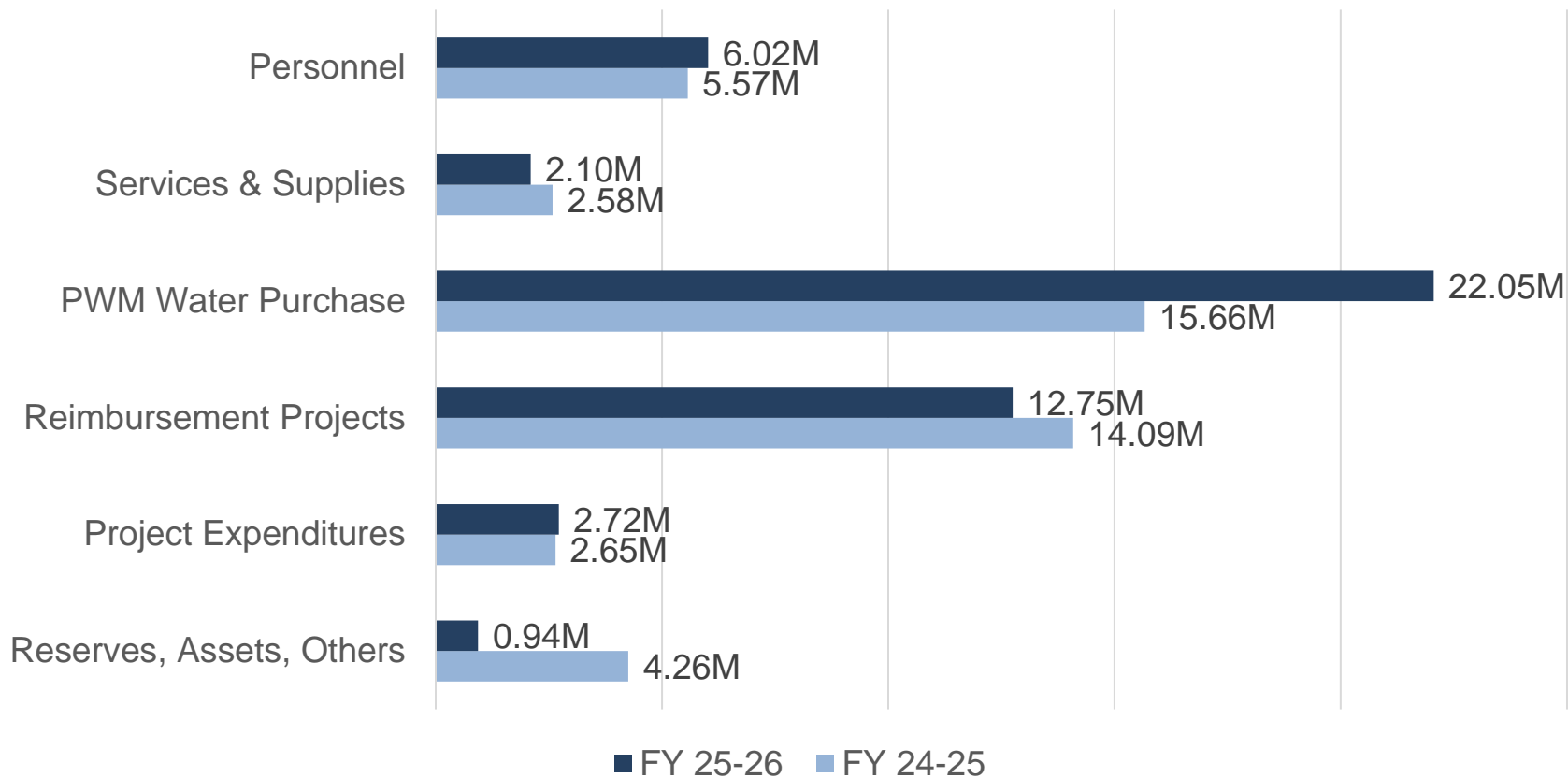
June 16, 2025, Regular Board Meeting
Staff contact: Nishil Bali

Summary

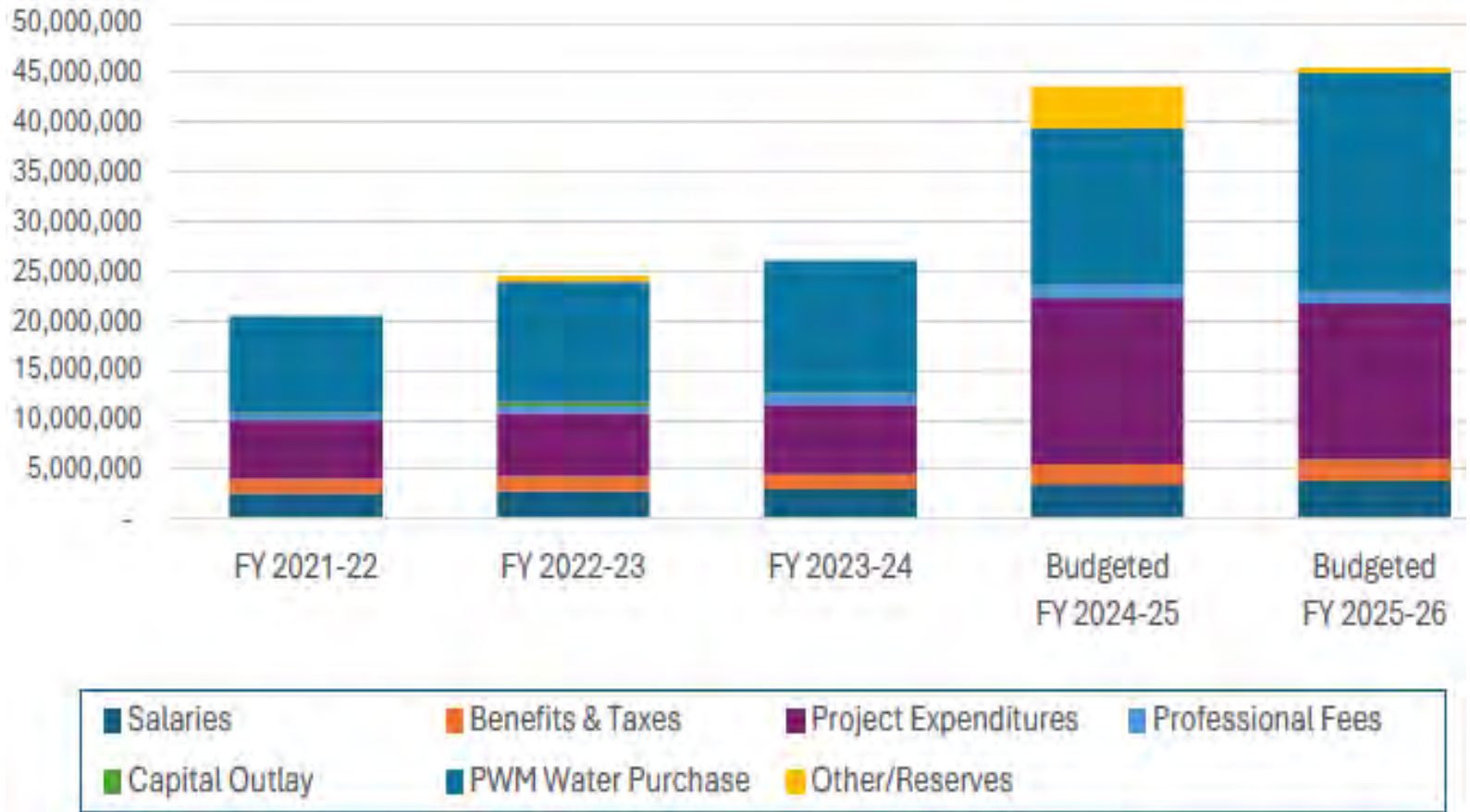
- Budget Workshop - May 29, 2025
- Proposed FY 2025-26 budget - \$46,584,868
- Higher than FY 2024-25 revised budget (3.96%)
- Balanced budget using <1% General Reserves
 - Increase in PWM purchase and sales
 - No Water Supply Charge revenues.
Administration costs for WSC reimbursement
 - Minor revisions after workshop

Proposed Budget

Budget Comparison (in millions)




Budget



Budget Overview

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- Budget maintains District services and provides funding for strategic goals
 - Continue planning and implementation for protecting and increasing water supply
 - Implement public ownership of Monterey Water System as directed by the voters
 - Focus on Seaside Groundwater Basin Management
 - Increase public engagement and maintain leadership role on water issues
 - Protect, enhance and maintain District's financial health
 - Review Carmel River Mitigation Program
 - Continue to maintain reserve levels for known liabilities
 - Estimated General Reserve above \$16M at end of FY25-26

Recommendation

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- Staff recommends that the Board adopt Resolution No. 2025-04, A Resolution of the Board of Directors Adopting the Budget for Fiscal Year 2025-2026