



Action Item 18

Consider Adoption of Proposed
Fiscal Year 2026-2027 MPWMD
Budget and Resolution 2026-05

June 15, 2026, Regular Board Meeting
Staff contact: Nishil Bali

Summary

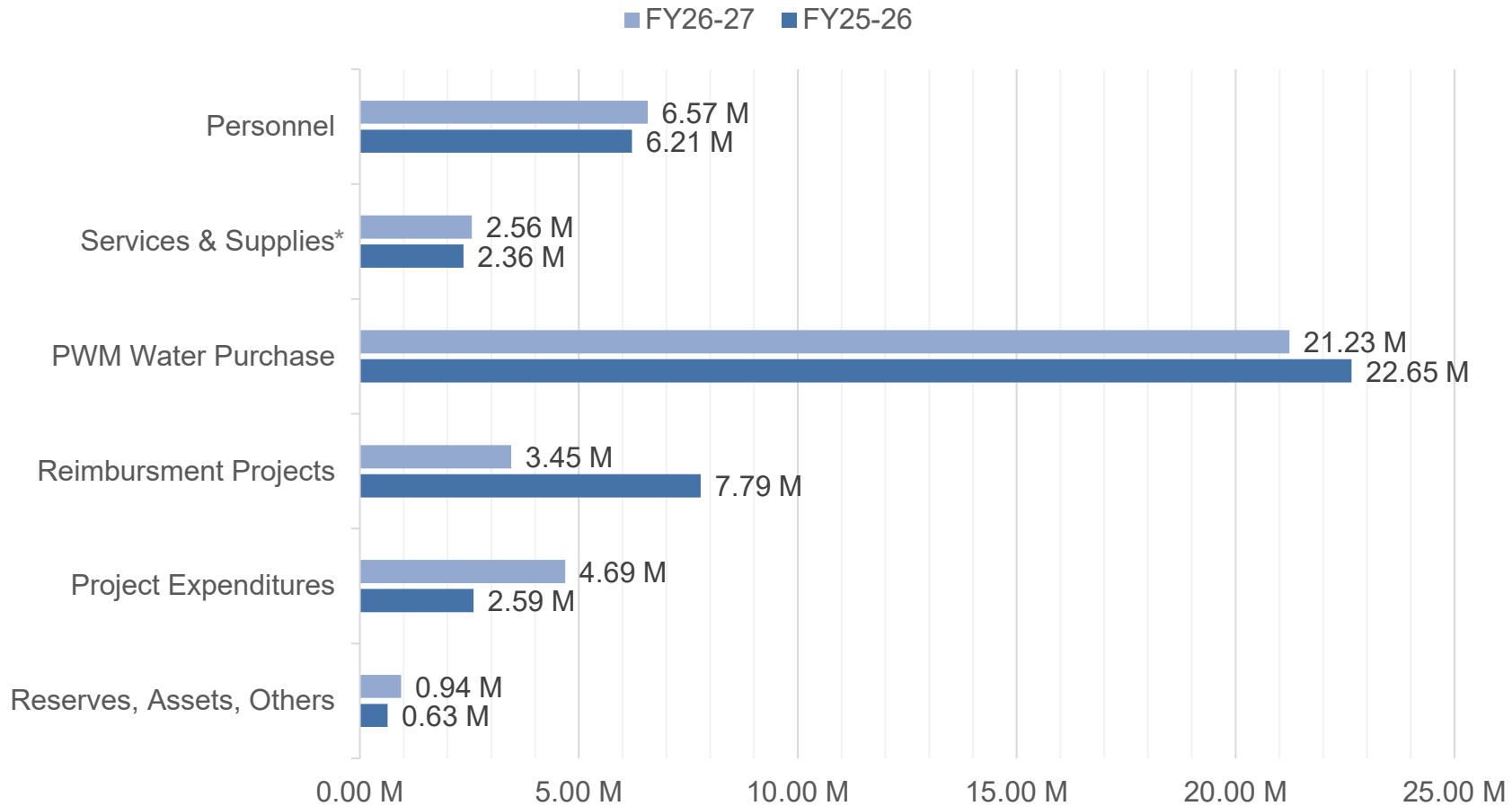
- Budget Workshop - May 28, 2026
- Proposed FY 2026-27 budget - \$39,437,700
- Lower than FY 2025-26 revised budget (6.63%)
 - Increase in PWM purchase/sales at a lower price
 - Reduction of Project Expenditures
 - Use of Reserves:
 - Public's Acquisition of Monterey Water System
 - Protection of Seaside Assets
 - Drought Reserve

**Rates are
down**

**More Water
(PWM
Expansion is
online)**

Proposed Budget (FY2026-27)

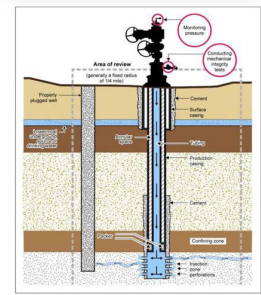
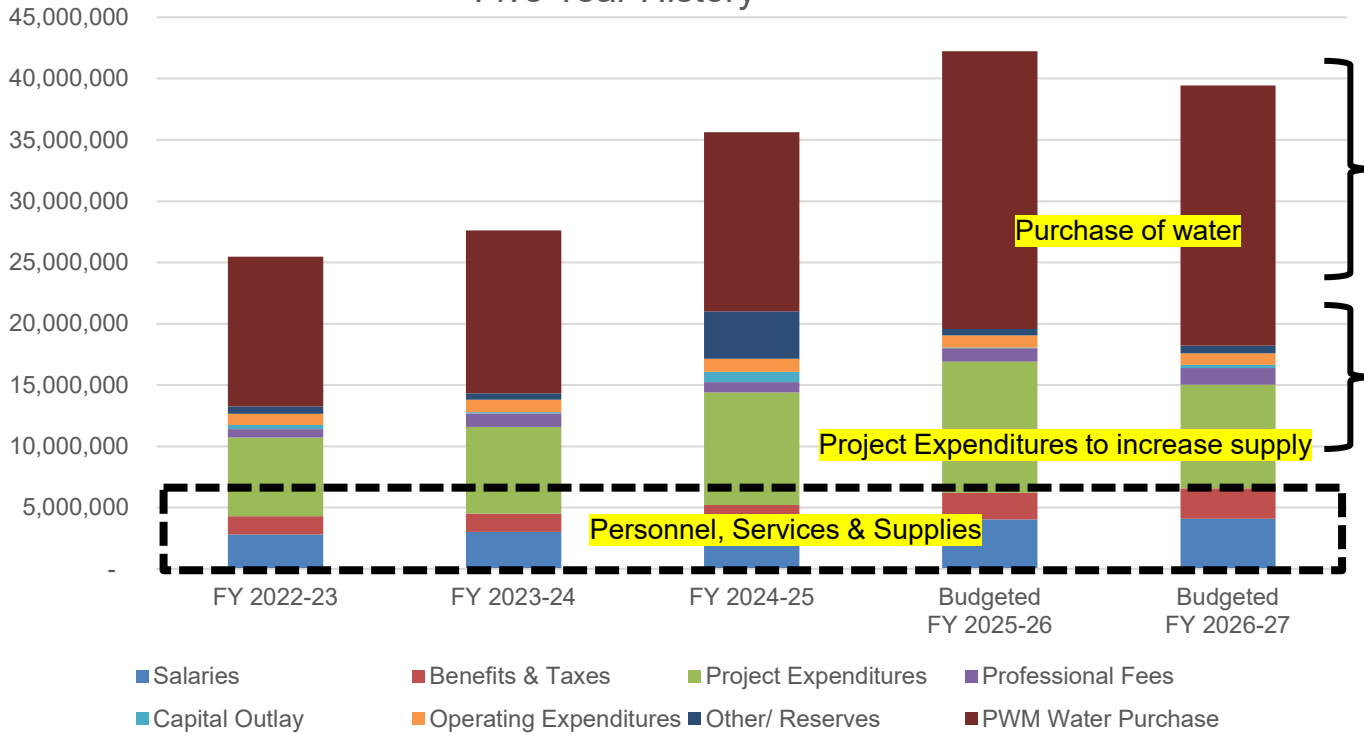
Budget comparison (in millions)



* Includes elections

Budgeted Operations

Five Year History



Budget Overview

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- Budget maintains District services and provides funding for strategic goals
 - Seek Modification of Cease-and-Desist Order
 - Implement Public Ownership of Monterey Water System
 - Protecting Assets in the Seaside Groundwater Basin
 - Implement State Policies on Conservation
 - Optimize Aquifer Storage & Recovery
 - Update & Prioritize District Rules & Regulations
 - Advance Los Padres Dam Alternatives
 - Protect, Enhance, and Maintain Financial Health
 - Ratepayer Advocacy
 - Continue to maintain reserve levels for known liabilities
 - Estimated General Reserve above \$16M at the end of FY26-27

Recommendation

- Staff recommends that the Board adopt Resolution No. 2026-05, A Resolution of the Board of Directors Adopting the Budget for Fiscal Year 2026-2027