

This meeting has been noticed according to the Brown Act rules. This agenda was posted on Friday, January 10, 2020.



Administrative Committee

Members:

George Riley, Chair
Molly Evans
Gary Hoffmann

Alternate:

Dave Potter

Staff Contact:

Suresh Prasad

After staff reports have been distributed, if additional documents are produced by the District and provided to the Committee regarding any item on the agenda, they will be made available at 5 Harris Court, Building G, Monterey, CA during normal business hours. In addition, such documents may be posted on the District website at www.mpwmd.net. Documents distributed at the meeting will be made available in the same manner.

AGENDA
**Administrative Committee
of the Monterey Peninsula Water Management District**

Wednesday, January 15, 2020, 4:00 PM

MPWMD Conference Room, 5 Harris Court, Building G, Monterey, CA

Call to Order

Comments from Public – *The public may comment on any item within the District’s jurisdiction. Please limit your comments to three minutes in length.*

Items on Board Agenda for January 23, 2020

1. Consider Adoption of November 13, 2019 Administrative Committee Meeting Minutes
2. Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report
3. Receive Government Accounting Standards Board Statement No. 75 Report for Determining Annual Costs for Post-Employment Medical Benefits
4. Consider Approval of Annual Update on Investment Policy
5. Semi-Annual Report on the CAWD/PBCSD Wastewater Reclamation Project
6. Consider Adoption of Treasurer’s Report for November 2019
7. Report on Activity Progress on Contracts Over \$25,000
8. Status Report on Measure J/Rule 19.8 Spending
9. Monthly Progress Report – Santa Margarita Water Treatment Facility
**This will be an oral report presented by staff*

Discussion/Other Items - *Public comment will be received. Please limit your comment to three (3) minutes.*

10. Review Draft January 23, 2020 Regular Board Meeting Agenda

Adjournment

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service

by 5 PM on January 13, 2020. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey, CA, 93942. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600.

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ADMINISTRATIVE COMMITTEE

1. ADOPT MINUTES OF NOVEMBER 13, 2019 COMMITTEE MEETING

Meeting Date: January 15, 2020

From: David J. Stoldt,
General Manager

Prepared By: Sara Reyes

SUMMARY: Draft minutes of the November 13, 2019 Administrative Committee meeting are attached as **Exhibit 1-A**.

RECOMMENDATION: The Committee should review the minutes and adopt them by motion.

EXHIBIT

1-A Draft Minutes of November 13, 2019 Committee Meeting



EXHIBIT 1-A

DRAFT MINUTES Monterey Peninsula Water Management District Administrative Committee November 13, 2019

Call to Order

The meeting was called to order at 4:00 PM in the District Conference Room.

Committee members present: George Riley – Chair
Gary Hoffmann
Molly Evans

Committee members absent: None

Staff present: David Stoldt, General Manager
Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Larry Hampson, Consultant
Sara Reyes, Sr. Office Specialist

Oral Communications

None

Items on Board Agenda for November 18, 2019

1. **Consider Adoption of Minutes of October 14, 2019 Committee Meeting**
On a motion by Evans and second by Hoffmann, the minutes of the October 14, 2019 meeting were approved on a vote of 3 – 0 by Evans, Hoffmann and Riley.
2. **Consider Adoption of Electronic Communications Management Policy**
On a motion by Evans and second by Hoffmann, the committee voted to recommend the Board adopt the Electronic Communications Management Policy with changes to Section 2 of the draft Resolution No. 2019-17, as recommended by the committee. The motion was approved on a vote of 3 – 0 by Evans, Hoffmann and Riley.
3. **Consider Authorization of Additional Contingency Funds for Construction and Related Services for the Sleepy Hollow Steelhead Rearing Facility Raw Water Intake and Water Supply System Upgrade Project**
On a motion by Evans and second by Hoffmann, the committee voted to recommend the Board authorize the General Manager to approve additional change orders to construction and service contracts or for new service contracts for the Project in an amount up to \$134,500 in total. The motion was approved on a vote of 3 – 0 by Evans, Hoffmann and Riley.
4. **Consider Approval of Budgeted Funds to Replace HVAC Unit at the MPWMD Harris Court Administrative Building**

On a motion by Hoffmann and second by Evans, the committee voted to recommend authorizing the Administrative Services Manager/Chief Financial Officer to replace the HVAC unit at the MPWMD Harris Court Administration Building for an amount not to exceed \$15,000. The motion was approved on a vote of 3 – 0 by Hoffmann, Evans and Riley.

5. Receive and File First Quarter Financial Activity Report for Fiscal Year 2019-2020

The committee received the First Quarter Financial Activity Report for Fiscal Year 2019-2020. No action was taken by the committee.

6. Consider Approval of First Quarter Fiscal Year 2019-2020 Investment Report

On a motion by Evans and second by Hoffmann, the committee voted to recommend the Board approve the First Quarter Fiscal Year 2019-2020 Investment Report. The motion was approved on a voted of 3 – 0 by Evans, Hoffmann and Riley.

7. Consider Adoption of Treasurer’s Report for September 2019

On a motion by Riley and second by Evans, the committee voted to recommend the Board adopt the September 2019 Treasurer’s Report and financial statements, and ratification of the disbursements made during the month. The motion was approved on a vote of 3 – 0 by Riley, Evans and Hoffmann.

8. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

9. Status Report on Measure J/Rule 19.8 Spending

This item was presented as information to the committee. No action was required or taken by the committee.

Other Items

10. Review Draft November 18, 2019 Regular Board Meeting Agenda

The committee reviewed the draft agenda and made no changes.

Adjournment

The meeting adjourned at 5:23 PM.

ADMINISTRATIVE COMMITTEE

2. RECEIVE PENSION REPORTING STANDARDS GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT NO. 68 ACCOUNTING VALUATION REPORT

Meeting Date: January 15, 2020 **Budgeted:** N/A

From: David J. Stoldt, **Program/** N/A
General Manager **Line Item No.:**

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on January 15, 2020 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: In June 2012, the Government Accounting Standards Board (GASB) approved a new reporting statement, GASB Statement No. 68 (GASB 68), that improved the financial reporting of pensions by local governments. GASB 68, formally titled *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting standards for local governments that provide their employees with pensions. The new standard requires government agencies to report pension information to increase transparency about pension costs to help decision makers factor in the financial impact of total pension obligations. GASB 68 must be implemented by June 30, 2015. The District complied with this requirement with the FY 2014-2015 Comprehensive Annual Financial Report (CAFR). It is noteworthy to mention that the GASB 68 standard only applies to reporting the liability and does not stipulate any requirement for funding the liability.

District's Net Pension Liability as of June 30, 2018 is estimated at \$5,114,655. See calculation below:

	Miscellaneous Risk Pool	Allocation Factor	MPWMD Share
Total Pension Liability	\$16,891,153,209	0.0011712	\$19,782,918
Risk Pool Fiduciary Net Position	\$13,122,440,092	0.0011178	\$14,668,263
Net Pension Liability/(Asset)	\$ 3,768,713,117		\$ 5,114,655

In comparison, District's Net Pension Liability as of June 30, 2017 was estimated at \$5,202,822. It is to be noted that the Net Pension Liability can change significantly from year to year based on the market conditions and the position of the District's Fiduciary Net Position (District's Market Value of Assets). For example, if the actual CalPERS investment earnings rate increases over the projected annual rate of investment return (currently set at 7%), then for the same future pension obligations, the unfunded Net Pension Liability would go down.

The District's outside auditing firm, Hayashi & Wayland, provided staff with guidance on how to conform to the GASB 68 requirements. Hayashi & Wayland provided a final opinion on the appropriateness of the GASB 68 allocation that was presented in the FY 2018-2019 Comprehensive Annual Financial Report.

The pension liability reported in the Annual Financial Report for GASB 68 purposes does not impact the District's budget. The District's annual budget process will continue to use the annual pension costs that are provided by CalPERS in the actuarial valuation report in the July timeframe each year. This report provides the employer contribution rate that is used to determine the annual pension cost for the District.

RECOMMENDATION: District staff recommends that the Board receive the GASB 68 Accounting Valuation Report prepared by CalPERS.

BACKGROUND: Local governments with pensions have a total pension liability, which is the obligation to pay deferred pension benefits in the future. When the total pension liability is greater than the pension plan's assets there is a net pension liability, also known as unfunded pension liability. GASB 68 now requires governments to report their net pension liability on their government-wide financial statements, as well as in the proprietary fund statements, in the Annual Financial Report. Government-wide financial statements report information about the government as a whole without displaying individual funds or fund types. Prior to GASB 68 the net pension liability was reported in the annual actuarial report provided by CalPERS, but not in the government agency Annual Financial Report.

The new GASB 68 reporting requirements will impact the Annual Financial Report on an annual basis going forward. As with past practice, the District will continue to pay the annual required contribution for the pension liabilities as identified in the annual CalPERS actuarial report. The next actuarial report, which informs the District of its FY 2020-2021 pension payments and rates, is scheduled to be released late July 2019. There will be a small discrepancy between the reports since the GASB 68 reports are based on actuarial analysis using employee census data that is two years in arrears while the July actuarial reports are based on current calendar year employee census data.

The annual contribution rate prescribed by CalPERS includes amortization of the unfunded Net Pension Liability. Other strategies to reduce the unfunded liability might include a borrowing to increase the District's Market Value of Assets, which would require annual debt repayments, or increased annual contributions over and above the annual contribution calculated by CalPERS. Neither approach would ensure the unfunded liability would not continue to vary in its calculation going forward.

Beginning with the fiscal year 2018-2019 budget, District has started setting aside funds towards the unfunded pension and other postemployment benefits (OPEB). With each budget cycle, staff will continue to recommend adding additional funds to these reserve accounts.

EXHIBIT

2-A GASB 68 Accounting Valuation Report



GASB 68 Accounting Report

**Prepared for
Miscellaneous
Risk Pool,
a Cost-Sharing Multiple-Employer
Defined Benefit Pension Plan**

Measurement Date of June 30, 2018

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Actuarial Certification

This report provides disclosure and reporting information as required under Governmental Accounting Standards Board Statement 68 (GASB 68) for the Miscellaneous Risk Pool, which is part of the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (PERF C) administered by the California Public Employees' Retirement System (CalPERS), for the measurement period ended June 30, 2018.

This report is to be viewed solely for the purpose of financial accounting requirements. Any usage of the contents provided in this report for purposes other than financial accounting requirements would be inappropriate.

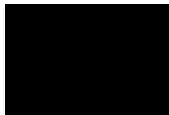
This accounting report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2017 annual funding valuation. The census data and benefit provisions underlying the liabilities were prepared as of June 30, 2017 and certified as part of the annual funding valuation by the CalPERS Actuarial Office. The June 30, 2017 liabilities, which were rolled forward to June 30, 2018 and used for this accounting report, are based on actuarial assumptions adopted by the CalPERS Board of Administration and consistent with the requirements of GASB 68. The assumptions and methods are internally consistent and reasonable for PERF C. The asset information used in this accounting report is provided by the CalPERS Financial Office.

With the provided liability and asset information, the total pension liability, net pension liability, deferred inflows and outflows and pension expense were developed for the measurement period using standard actuarial techniques.

The undersigned are actuaries for CalPERS, who are members of the American Academy of Actuaries and the Society of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.



CHYNA KWOK, FSA, EA, FCA, MAAA
Senior Pension Actuary, CalPERS
CalPERS Actuarial Office



CHEUK KIU (JET) AU, ASA, MAAA
Senior Pension Actuary, CalPERS
CalPERS Actuarial Office

Introduction

This is the GASB 68 accounting report for the Miscellaneous Risk Pool for the measurement date June 30, 2018. The public agency cost-sharing multiple-employer defined benefit pension plan (PERF C or the Plan) is administered by the California Public Employees' Retirement System (CalPERS). PERF C consists of a miscellaneous pool and a safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. The employer participates in one cost-sharing multiple-employer defined benefit pension plan regardless of the number of rate plans the employer sponsors. Each employer should combine information provided for their participation in the miscellaneous and/or safety pools to report them as one Plan in their financial statements.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2017
Measurement Date	June 30, 2018
Measurement Period	June 30, 2017 to June 30, 2018

Changes in the Miscellaneous Risk Pool Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Risk Pool Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) – (b)
Balance at: 06/30/2017	\$16,016,547,402	\$12,074,499,781	\$3,942,047,621
Beginning of Year Adjustment	\$0	\$0	\$0
Adjusted Balance at: 06/30/2017	\$16,016,547,402	\$12,074,499,781	\$3,942,047,621
Changes Recognized for the Measurement Period:			
Service Cost	\$407,076,006		\$407,076,006
Interest on Total Pension Liability	1,137,707,944		1,137,707,944
Changes of Benefit Terms	668,327		668,327
Changes of Assumptions	(142,903,842)		(142,903,842)
Differences between Expected and Actual Experience	196,241,321		196,241,321
Net Plan to Plan Resource Movement		\$117,542,123	(117,542,123)
Contributions – Employer		499,847,617	(499,847,617)
Contributions – Employees		176,831,116	(176,831,116)
Net Investment Income		1,031,712,614	(1,031,712,614)
Benefit Payments, including Refunds of Employee Contributions	(724,183,949)	(724,183,949)	0
Administrative Expense		(18,561,192)	18,561,192
Other Miscellaneous Income/(Expense) ¹		(35,248,018)	35,248,018
Net Changes during 2017-18	\$874,605,807	\$1,047,940,311	\$(173,334,504)
Balance at: 06/30/2018	\$16,891,153,209	\$13,122,440,092	\$3,768,713,117

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	Discount Rate -1% 6.15%	Current Discount Rate 7.15%	Discount Rate + 1% 8.15%
Risk Pool's Net Pension Liability/(Asset)	\$6,053,599,297	\$3,768,713,117	\$1,882,577,074

¹ During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

Pension Expense/(Income) for Measurement Period Ended June 30, 2018

Description	Amount
Service Cost	\$407,076,006
Interest on Total Pension Liability	1,137,707,944
Changes of Benefit Terms	668,327
Recognized Changes of Assumptions	150,123,868
Recognized Differences between Expected and Actual Experience	29,063,689
Net Plan to Plan Resource Movement	(117,542,123)
Employee Contributions	(176,831,116)
Projected Earnings on Pension Plan Investments	(862,225,876)
Recognized Differences between Projected and Actual Earnings on Plan Investments	(36,968,261)
Administrative Expense	18,561,192
Other Miscellaneous (Income)/Expense ¹	35,248,018
Total Pension Expense/(Income)	\$584,881,668

¹ During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

Note: Employers should also include changes in proportion and differences between actual and proportionate share of contributions in the pension expense computation.

Deferred Outflows and Deferred Inflows of Resources Related to Pensions

The following table presents deferred outflows and deferred inflows of resources related to pensions as of June 30, 2018. Note that no adjustments have been made for contributions subsequent to the measurement date. Appropriate treatment of any contributions made after the measurement date is the responsibility of the employer. Employers are also responsible for determining the difference between the employers' actual and allocated contributions and changes in proportion.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$429,644,509	\$(105,297,568)
Differences between Expected and Actual Experience	144,598,868	(49,206,108)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	18,631,550	0
Total	\$592,874,927	\$(154,503,676)

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Periods Ended June 30:	Deferred Outflows/(Inflows) of Resources
2019	\$370,302,019
2020	214,375,541
2021	(112,408,963)
2022	(33,897,346)
2023	0
Thereafter	0

Note: For employers with June 30 year-end, the fiscal year will be one year later than the measurement period. For example, the 2019 measurement period presented in the above table will be listed as year 2020 in the employer's fiscal year ending June 30, 2019 financial statements.

Expected Average Remaining Service Lifetime (EARSL)

The EARSL for PERF C for the measurement date ending June 30, 2018 is 3.8 years, which was obtained by dividing the total service years of 516,147 (the sum of remaining service lifetimes of the active employees) by 135,474 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Required Supplementary Information

Summary of Changes of Benefits or Assumptions

Benefit Changes: There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees by granting Two Years Additional Service Credit to members retiring during a specified time period (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Changes of Assumptions: In 2018, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2017. There were no changes in the discount rate.

Employers should refer to CalPERS' Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018, which may be accessed on the CalPERS website at www.calpers.ca.gov, to obtain the required supplementary information for proper financial reporting.

Appendices

- **Appendix A – Risk Pool Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**
- **Appendix B – Interest and Total Projected Earnings**
- **Appendix C – Schedule of Collective Pension Amounts**

Appendix A

Risk Pool Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

- Schedule of Changes of Assumptions
- Deferred Outflows of Resources and Deferred Inflows of Resources arising from Changes of Assumptions
- Schedule of Differences between Expected and Actual Experience
- Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Expected and Actual Experience
- Schedule of Differences between Projected and Actual Earnings on Pension Plan Investments
- Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Projected and Actual Earnings on Pension Plan Investments
- Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources

Schedule of Changes of Assumptions

**Increase (Decrease) in Pension Expense arising from the Recognition of the
Effects of Changes of Assumptions**

Measurement Date	Changes of Assumptions	Remaining Recognition Period (Years)	Increase (Decrease) in Pension Expense arising from the Recognition of the Effects of Changes of Assumptions						
			2018	2019	2020	2021	2022	2023	Thereafter
2014	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	(242,065,946)	0.8	(50,961,251)	0	0	0	0	0	0
2016	0	0	0	0	0	0	0	0	0
2017	907,027,295	2.8	238,691,393	238,691,393	190,953,116	0	0	0	0
2018	(142,903,842)	3.8	(37,606,274)	(37,606,274)	(37,606,274)	(30,085,020)	0	0	0
Net Increase (Decrease) in Pension Expense			\$150,123,868	\$201,085,119	\$153,346,842	\$(30,085,020)	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Changes of Assumptions

Measurement Date	Increase in Total Pension Liability (a)	Decrease in Total Pension Liability (b)	Amounts Recognized in Pension Expense through June 30, 2018 (c)	Balances at June 30, 2018	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	0	(242,065,946)	(242,065,946)	0	0
2016	0	0	0	0	0
2017	907,027,295	0	477,382,786	429,644,509	0
2018	0	(142,903,842)	(37,606,274)	0	(105,297,568)
				\$429,644,509	\$(105,297,568)

Schedule of Differences between Expected and Actual Experience

Increase (Decrease) in Pension Expense arising from the Recognition of the Effects of Differences between Expected and Actual Experience

Measurement Date	Differences between Expected and Actual Experience	Remaining Recognition Period (Years)	Increase (Decrease) in Pension Expense arising from the Recognition of the Effects of Differences between Expected and Actual Experience							
			2018	2019	2020	2021	2022	2023	Thereafter	
2014	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	0.8	5,386,488	0	0	0	0	0	0	0
2016	(3,805,440)	1.7	(1,028,497)	(719,949)	0	0	0	0	0	0
2017	(102,359,669)	2.8	(26,936,755)	(26,936,755)	(21,549,404)	0	0	0	0	0
2018	196,241,321	3.8	51,642,453	51,642,453	51,642,453	41,313,962	0	0	0	0
Net Increase (Decrease) in Pension Expense			\$29,063,689	\$23,985,749	\$30,093,049	\$41,313,962	\$0	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Expected and Actual Experience

Measurement Date	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in Pension Expense through June 30, 2018 (c)	Balances at June 30, 2018	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	0	25,585,821	0	0
2016	0	(3,805,440)	(3,085,491)	0	(719,949)
2017	0	(102,359,669)	(53,873,510)	0	(48,486,159)
2018	196,241,321	0	51,642,453	144,598,868	0
				\$144,598,868	\$(49,206,108)

Schedule of Differences between Projected and Actual Earnings on Pension Plan Investments

**Increase (Decrease) in Pension Expense arising from the Recognition of the Differences
 between Projected and Actual Earnings on Pension Plan Investments**

Measurement Date	Differences between Projected and Actual Earnings on Pension Plan Investments	Remaining Recognition Period (Years)	Increase (Decrease) in Pension Expense arising from the Recognition of the Differences between Projected and Actual Earnings on Pension Plan Investments						
			2018	2019	2020	2021	2022	2023	Thereafter
2014	\$(910,997,066)	1.0	\$(182,199,414)	\$0	\$0	\$0	\$0	\$0	\$0
2015	571,477,513	2.0	114,295,503	114,295,501	0	0	0	0	0
2016	772,867,770	3.0	154,573,554	154,573,554	154,573,554	0	0	0	0
2017	(448,702,781)	4.0	(89,740,556)	(89,740,556)	(89,740,556)	(89,740,557)	0	0	0
2018	(169,486,738)	5.0	(33,897,348)	(33,897,348)	(33,897,348)	(33,897,348)	(33,897,346)	0	0
Net Increase (Decrease) in Pension Expense			\$(36,968,261)	\$145,231,151	\$30,935,650	\$(123,637,905)	\$(33,897,346)	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Projected and Actual Earnings on Pension Plan Investments

Measurement Date	Investment Earnings less than Projected (a)	Investment Earnings greater than Projected (b)	Amounts Recognized in Pension Expense through June 30, 2018 (c)	Balances at June 30, 2018	
				Deferred Outflows of Resources (d) = (a) – (c)	Deferred Inflows of Resources (e) = (b) – (c)
2014	\$0	\$(910,997,066)	\$(910,997,066)	\$0	\$0
2015	571,477,513	0	457,182,012	114,295,501	0
2016	772,867,770	0	463,720,662	309,147,108	0
2017	0	(448,702,781)	(179,481,112)	0	(269,221,669)
2018	0	(169,486,738)	(33,897,348)	0	(135,589,390)
				\$423,442,609	\$(404,811,059)
				Net Deferred Outflows/(Inflows) of Resources	
				(d) + (e)	
				\$18,631,550	

Note: GASB 68 paragraph 33 requires that deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods should be aggregated and reported as a net deferred outflow or inflow.

Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources

	Net Increase (Decrease) in Pension Expense						
	2018	2019	2020	2021	2022	2023	Thereafter
Changes of Assumptions Differences between Expected and Actual Experience	\$150,123,868	\$201,085,119	\$153,346,842	\$(30,085,020)	\$0	\$0	\$0
Net Differences between Projected and Actual Earnings on Pension Plan Investments	29,063,689	23,985,749	30,093,049	41,313,962	0	0	0
	(36,968,261)	145,231,151	30,935,650	(123,637,905)	(33,897,346)	0	0
Grand Total	\$142,219,296	\$370,302,019	\$214,375,541	\$(112,408,963)	\$(33,897,346)	\$0	\$0

Appendix B

Interest and Total Projected Earnings

- Risk Pool Interest on Total Pension Liability and Total Projected Earnings

Risk Pool Interest on Total Pension Liability and Total Projected Earnings

Interest on Total Pension Liability	Amount for Period (a)	Portion of Period (b)	Interest Rate (c)	Interest on the Total Pension Liability (a) X (b) X (c)
Beginning Total Pension Liability	\$16,016,547,402	100%	7.15%	\$1,145,183,139
Changes of Benefit Terms	668,327	100%	7.15%	47,785
Changes of Assumptions	(142,903,842)	100%	7.15%	(10,217,625)
Difference between Expected and Actual Experience	196,241,321	100%	7.15%	14,031,254
Service Cost	407,076,006	50%	7.15%	14,552,967
Benefit Payments, including Refunds of Employee Contributions	(724,183,949)	50%	7.15%	(25,889,576)
Total Interest on Total Pension Liability				\$1,137,707,944

Projected Earnings on Pension Plan Investments	Amount for Period (a)	Portion of Period (b)	Projected Rate of Return (c)	Projected Earnings (a) X (b) X (c)
Beginning Plan Fiduciary Net Position excluding Receivables ¹	\$12,050,989,330	100%	7.15%	\$861,645,737
Net Plan to Plan Resource Movement	117,542,123	50%	7.15%	4,202,131
Employer Contributions	499,847,617	50%	7.15%	17,869,552
Employee Contributions	176,831,116	50%	7.15%	6,321,712
Benefit Payments, including Refunds of Employee Contributions	(724,183,949)	50%	7.15%	(25,889,576)
Administrative Expense	(18,561,192)	50%	7.15%	(663,563)
Other Miscellaneous Income/(Expense) ²	(35,248,018)	50%	7.15%	(1,260,117)
Total Projected Earnings				\$862,225,876

¹ Included any beginning of year adjustment. Contribution receivables for employee service buybacks, totaling \$(23,510,451) as of June 30, 2017, were excluded for purposes of calculating projected earnings on pension plan investments.

² During Fiscal Year 2017-18, as a result of Governmental Accounting Standards Board Statement (GASB) No. 75, Accounting and Financial Reporting for Postemployment Benefit Plans Other than Pensions (GASB 75), CalPERS reported its proportionate share of activity related to postemployment benefits for participation in the State of California's agent OPEB plan. Accordingly, CalPERS recorded a one-time expense as a result of the adoption of GASB 75.

Additionally, CalPERS employees participate in various State of California agent pension plans and during Fiscal Year 2017-18, CalPERS recorded a correction to previously reported financial statements to properly reflect its proportionate share of activity related to pensions in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions (GASB 68).

Appendix C

Schedule of Collective Pension Amounts

- Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2018

Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2018

	Miscellaneous	Safety	Total
Total Pension Liability	\$16,891,153,209	\$22,053,702,155	\$38,944,855,364
Plan Fiduciary Net Position	\$13,122,440,092	\$16,186,149,467	\$29,308,589,559
Net Pension Liability	\$3,768,713,117	\$5,867,552,688	\$9,636,265,805
Deferred Outflows of Resources			
Changes of Assumptions	429,644,509	575,709,251	1,005,353,760
Differences between Expected and Actual Experience	144,598,868	126,073,916	270,672,784
Net Difference between Projected and Actual Investment Earnings on Pension Plan Investments	18,631,550	39,726,080	58,357,630
Total Deferred Outflows of Resources Excluding Employer Specific Amounts¹	592,874,927	741,509,247	1,334,384,174
Deferred Inflows of Resources			
Changes of Assumptions	(105,297,568)	(77,673,473)	(182,971,041)
Differences between Expected and Actual Experience	(49,206,108)	(478,255)	(49,684,363)
Net Difference between Projected and Actual Investment Earnings on Pension Plan Investments	0	0	0
Total Deferred Inflows of Resources Excluding Employer Specific Amounts¹	(154,503,676)	(78,151,728)	(232,655,404)
Plan Pension Expense	\$584,881,668	\$979,582,204	\$1,564,463,872

¹ No adjustments have been made for employer specific amounts such as changes in proportion, differences between employer contributions and proportionate share of contributions, and contributions to the Plan subsequent to the measurement date as defined in paragraphs 54, 55, and 57 of GASB 68. Appropriate treatment of such amounts is the responsibility of the employer.

ADMINISTRATIVE COMMITTEE

3. RECEIVE GOVERNMENT ACCOUNTING STANDARDS BOARD STATEMENT NO. 75 ACCOUNTING AND FINANCIAL REPORTING FOR POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Meeting Date: January 15, 2020 **Budgeted:** N/A

From: David J. Stoldt, **Program/** N/A
 General Manager **Line Item No.:**

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on January 15, 2020 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement Nos. 43 & 45, establishing financial reporting requirement for post-employment benefits other than pensions. The District currently provides health insurance benefits as a post-employment benefit and has complied with GASB 43 & 45 requirements by including current and future cost information in its financial statements beginning with Fiscal Year 2009-2010. District used the actuarial firm Milliman, Inc. to compile the required data using the alternative measurement report method.

In June 2015, GASB issued Statement No. 75 replacing GASB 45, financial reporting requirement for post-employment benefits other than pensions, which now includes information with respect to the total obligation to provide future retiree health and welfare benefits with fiscal year beginning June 15, 2017. Since this is a report that requires a full actuarial report, District used Precision Actuarial, Inc. to prepare this report to meet GASB Statement No. 75 for the fiscal year ending June 30, 2019 attached as **Exhibit 3-A**. It is noteworthy to mention that the GASB 75 standard only applies to reporting the liability and does not stipulate any requirement for funding the liability.

As stated in the Executive Summary, page 3, the District's Net OPEB Liability as of June 30, 2019 is estimated at \$4,542,208, all of which remains unfunded. In comparison, District's Net OPEB Liability as of June 30, 2018 was estimated at \$4,104,989.

The District's annual expense of \$277,642 would fully fund the current and future costs amortized over time. In FY 2018-2019, the District paid premium contributions towards medical coverage for eleven retirees and one surviving spouse of retiree in the amount of \$102,678. This actual cost would be deducted from any contribution made for the year. For example, if the District had fully funded its contribution in FY 2018-2019, the \$102,678 would have been deducted from the \$277,642 resulting in a net contribution of \$174,964. It should be noted that

both current and future costs must be recalculated on an annual basis based on then current employee data and District benefit levels, so the contribution amounts may vary somewhat each subsequent year. The District can elect to either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis. The District's budget in the past has included funds for pay-as-you-go basis.

RECOMMENDATION: District staff recommends that the Board receive the GASB 75 OPEB Valuation Report prepared by Precision Actuarial, Inc.

BACKGROUND: In July 2004, GASB issued Statement Nos. 43 & 45, establishing financial reporting requirements for post-employment benefits other than pensions. The District provides health insurance as a post-employment benefit and is required to comply with GASB 43 & 45 and include the required information in its audited financial statements beginning in FY 2009-10.

In June 2015, GASB issued Statement No. 75 replacing GASB 45, financial reporting requirement for post-employment benefits other than pensions, which now includes information with respect to the total obligation to provide future retiree health and welfare benefits with fiscal year beginning June 15, 2017.

The main thrust of GASB OPEB standard is to require that public-sector employees recognize the cost of other post-employment benefits over the service life of their employees rather than on a pay-as-you-go basis. While the liability amount must be included in each entities annual audited financial statements, the GASB statements do not require that the amount actually be funded. Government entities can either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis.

Beginning with the fiscal year 2018-2019 budget, District has started setting aside funds towards the unfunded pension and other postemployment benefits (OPEB). With each budget cycle, staff will continue to recommend adding additional funds to these reserve accounts.

EXHIBIT

3-A GASB 75 OPEB Valuation Report

Monterey Peninsula Water Management District

GASB 75 OPEB Valuation Report Measured as of June 30, 2019 for Disclosures for the Fiscal Year Ending June 30, 2019

December 3, 2019



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562A Filbert Street, Suite 4
San Francisco, California 94133
t: (415) 801-5987 f: (415) 358-8500
www.precisionactuarial.com



562A Filbert Street, Suite 4
San Francisco, CA 94133
www.precisionactuarial.com
(415) 801-5987

December 3, 2019

Suresh Prasad
Administrative Services Manager/CFO
Monterey Peninsula Water Management District
P.O. Box 85
Monterey, California 93942

Re: Monterey Peninsula Water Management District GASB 75 OPEB Valuation Measured as of June 30, 2019

Dear Mr. Prasad:

At your request, we completed an actuarial valuation of the retiree health and welfare benefits measured as of June 30, 2019, for the Monterey Peninsula Water Management District. This is a roll-forward of the valuation produced for the fiscal year ending June 30, 2018. Please use the information in this report for your financial statements for the fiscal year ending June 30, 2019. This valuation is based on input from the District and from CalPERS, as well as our understanding of GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" (GASB 75).

We greatly appreciate your business. If you have any questions, please feel free to call us at (415) 801-5987.

Best Regards,

Roger T. Burton, FSA, MAAA, FCA



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Purpose of the Report

Precision Actuarial prepared this report to meet employer financial accounting requirements under GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions" (GASB 75), issued in June 2015. This report includes information with respect to the obligation to provide future retiree health and welfare benefits for the fiscal year ending June 30, 2019.

Valuation Date: June 30, 2018
Measurement Date: June 30, 2019
Report Date: June 30, 2019

Application to Financials

This report provides liabilities and expenses for use in the District's 2019 financial reports.

The District should use the liabilities and expense measured as of June 30, 2019, for its financial statements for the year ending June 30, 2019.

Changes Since the Prior Valuation

This valuation is a roll-forward of the valuation produced for the prior fiscal year. We updated:

- Discount rate from 3.50% to 3.13%
- Benefit payments

Actuarial Certification

Our determinations reflect the provisions and methods prescribed by GASB 75. In preparing this report, we relied on employee census, plan design, premium rates, and administrative fees provided directly or indirectly by the plan sponsor, and demographic assumptions provided by CalPERS. CalPERS' actuaries set the premium rates using community rating. We did not attempt to verify that the community-rated premium rates represent the true cost of claims and administrative fees.

Actuarial Certification *(continued)*

We based the results in this report on this information, along with the actuarial assumptions and methods used herein. In our opinion, the assumptions used represent reasonable expectations of anticipated plan experience. We reviewed the census information for reasonableness, but we did not audit it.

Actuarial computations under GASB 75 fulfill employer accounting and financial reporting requirements. The calculations are consistent with our understanding of GASB 75. Determinations for purposes other than meeting employer financial accounting requirements may be significantly different from the results in our report. Accordingly, additional determinations may be necessary for other purposes, such as judging benefit security at termination.

No third-party recipient of Precision Actuarial's work product should rely solely on Precision Actuarial's work product. Any third-party recipient should engage qualified professionals for advice appropriate to their own needs.

There is no relationship between Precision Actuarial, its owners, subcontractors, or staff; GovInvest; or the Monterey Peninsula Water Management District beyond the contractual services that we perform for the Monterey Peninsula Water Management District.

On the basis of the foregoing, we hereby certify that, to the best of our knowledge and belief, the report is complete and accurate and that we prepared it in accordance with generally recognized and accepted actuarial principles and practices which are consistent with the applicable "Actuarial Standards of Practice" and "Actuarial Compliance Guidelines" as promulgated by the American Academy of Actuaries.

The undersigned is a member of the American Academy of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.



Roger T. Burton, FSA, MAAA, FCA
Chief Actuary



Christian M. Boughner, ASA, MAAA
Consulting Actuary

EXHIBIT 3-A
Executive Summary

Accounting Summary

A summary of the key valuation results follows.

	Valuation Date:	June 30, 2018	June 30, 2018
	Measurement Date:	June 30, 2018	June 30, 2019
	Report Date:	June 30, 2018	June 30, 2019
Present Value of Future Benefits			
Active Employees	\$	3,686,406	\$ 4,134,154
Retirees	+	1,572,263	1,607,742
Total Present Value of Future Benefits	=	5,258,669	5,741,896
Total Present Value of Future Normal Costs	-	1,153,680	1,199,688
Total/Net OPEB Liability	=	<u>\$ 4,104,989</u>	<u>\$ 4,542,208</u>
OPEB Liability			
Active Employees	\$	2,532,726	\$ 2,934,466
Retirees	+	1,572,263	1,607,742
Total/Net OPEB Liability	=	<u>\$ 4,104,989</u>	<u>\$ 4,542,208</u>
Covered-Employee Payroll	\$	2,441,044	\$ 2,508,173
Net OPEB Liability as a Percentage of Covered-Employee Payroll		168.2%	181.1%
Measurement Period		2017-2018	2018-2019
Reporting Period		2017-2018	2018-2019
Expense	\$	268,040	\$ 326,016

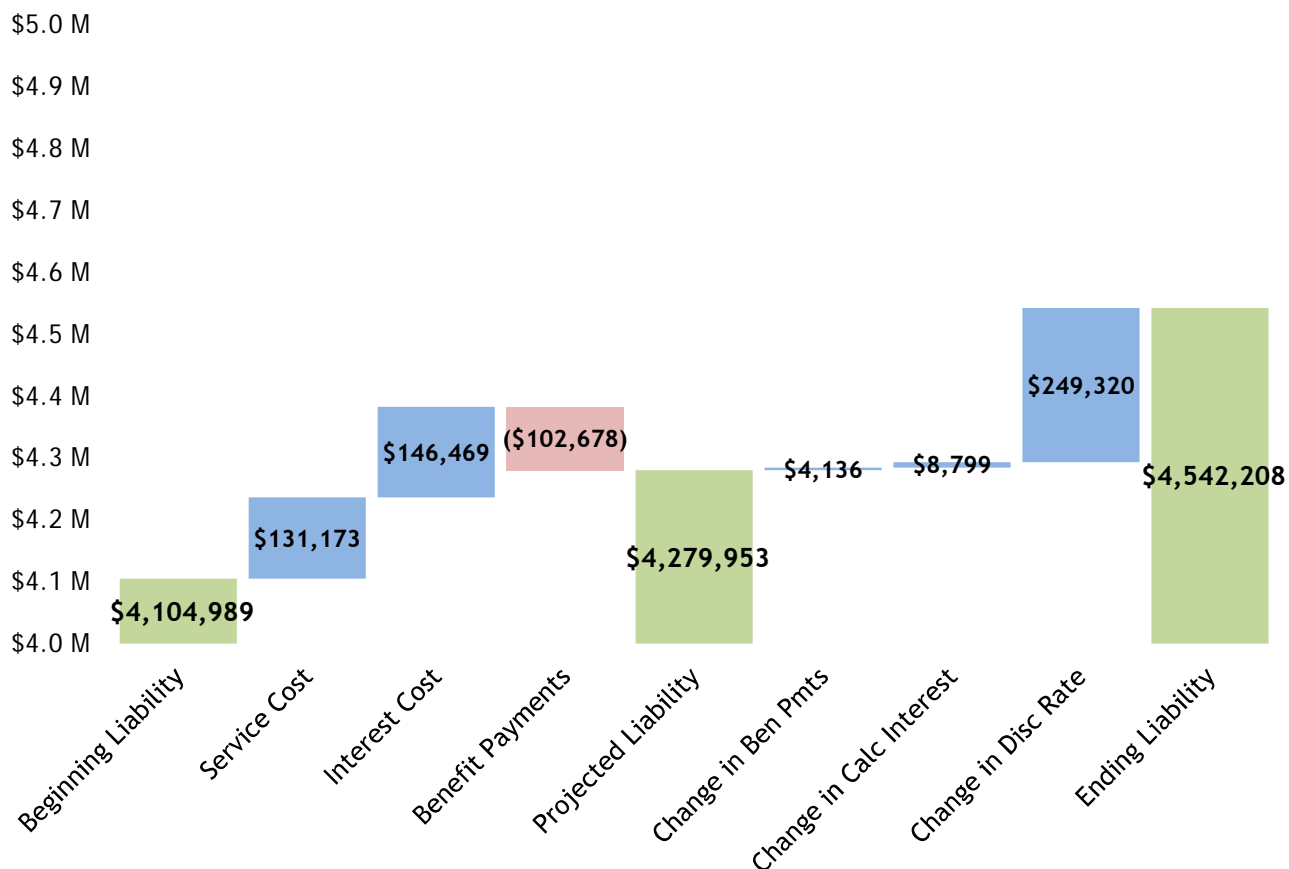
Executive Summary

Reconciliation of the Change in the Total OPEB Liability

A reconciliation of the changes to the Total OPEB Liability since the prior valuation report follow.

Total OPEB Liability as of Measurement Date June 30, 2018 / Report Date June 30, 2018	\$ 4,104,989
Service Cost	131,173
Interest Cost	146,469
Expected Benefit Payments	(102,678)
Implicit Subsidy Credit	-
Projected Total OPEB Liability as of Measurement Date June 30, 2019	\$ 4,279,953
Change in Benefit Payments (Actual versus Expected)	4,136
Change in Calculated Interest	8,799
Changes in Experience	-
Change in Discount Rate from 3.50% to 3.13%	249,320
Other Assumption Changes	-
Total OPEB Liability as of Measurement Date June 30, 2019 / Report Date June 30, 2019	\$ 4,542,208

Reconciliation of the Change in the Total OPEB Liability



Changes in the Net OPEB Liability

The funded status of the Plan as of the fiscal year-end, as well as other required disclosure information, follows.

	<i>Increase / (Decrease)</i> <u>Total/Net OPEB Liability</u>
Balance as of Measurement Date June 30, 2018 / Report Date June 30, 2018	\$ <u>4,104,989</u>
Changes for the year:	
Service Cost	131,173
Interest	155,268
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	-
Changes of Assumptions	249,320
Benefit Payments	(98,542)
Implicit Subsidy Credit	-
Other Changes	-
Net Changes	<u>437,219</u>
Balance as of Measurement Date June 30, 2019 / Report Date June 30, 2019	\$ <u>4,542,208</u>

Accounting Information

Development of Deferred Outflows and Inflows of Resources

Balances as of Measurement Date June 30, 2019 / Report Date June 30, 2019

Deferred Outflows and Inflows of Resources Arising from Differences Between Expected and Actual Experience

Measurement Date — June 30:	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in Expense Through Measurement Date June 30, 2019 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2018	\$ -	\$ -	\$ -	\$ -	\$ -
2019	-	-	-	-	-
Total				\$ -	\$ -

Deferred Outflows and Inflows of Resources Arising from Changes in Assumptions

Measurement Date — June 30:	Increase in Total Liability (a)	Decrease in Total Liability (b)	Amounts Recognized in Expense Through Measurement Date June 30, 2019 (c)	Deferred Outflows of Resources (a) - (c)	Deferred Inflows of Resources (b) - (c)
2018	\$ -	\$ -	\$ -	\$ -	\$ -
2019	249,320	-	39,575	209,745	-
Total				\$ 209,745	\$ -

Accounting Information

Expense and Deferred Outflows and Inflows

	Measurement Period:	2017-2018	2018-2019
	Reporting Period:	2017-2018	2018-2019
Expense			
Service Cost	\$	127,662	\$ 131,173
Interest on Total OPEB Liability		140,378	155,268
Changes of Benefit Terms		-	-
Recognized Differences Between Expected and Actual Experience		-	-
Recognized Changes of Assumptions		-	39,575
Other Miscellaneous (Income)/Expense		-	-
Total Expense	\$	268,040	\$ 326,016

Deferred Outflows and Inflows of Resources

	Report Year Ending June 30, 2019	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes of Assumptions	209,745	-
Contributions Subsequent to the Measurement Date	-	-
Total	\$ 209,745	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Report Year Ending June 30:	Amount
	2020	\$ 39,575
	2021	39,575
	2022	39,575
	2023	39,575
	2024	39,575
	Remaining	11,870

Accounting Information

Reconciliation of Expense

	Total/Net OPEB Liability	Deferred (Inflows)	Deferred Outflows	Net Deferrals	Net OPEB Liability plus Net Deferrals	Annual Expense
Balance as of Measurement Date June 30, 2018 / Report Date June 30, 2018	\$ (4,104,989)	\$ -	\$ -	\$ -	\$ (4,104,989)	
Service Cost	(131,173)					\$ 131,173
Interest on Total OPEB Liability	(155,268)					155,268
Effect of Changes of Benefit Terms	-					-
Effect of Liability Gains or Losses	-	-	-	-		
Effect of Assumption Changes or Inputs	(249,320)	-	249,320	249,320		
Benefit Payments	98,542				98,542	
Implicit Subsidy Credit	-				-	
Recognition of Liability Gains or Losses		-	-	-		-
Recognition of Assumption Changes or Inputs		-	(39,575)	(39,575)		39,575
Annual Expense					(326,016)	\$ 326,016
Balance as of Measurement Date June 30, 2019 / Report Date June 30, 2019	\$ (4,542,208)	\$ -	\$ 209,745	\$ 209,745	\$ (4,332,463)	

Interest on Total OPEB Liability

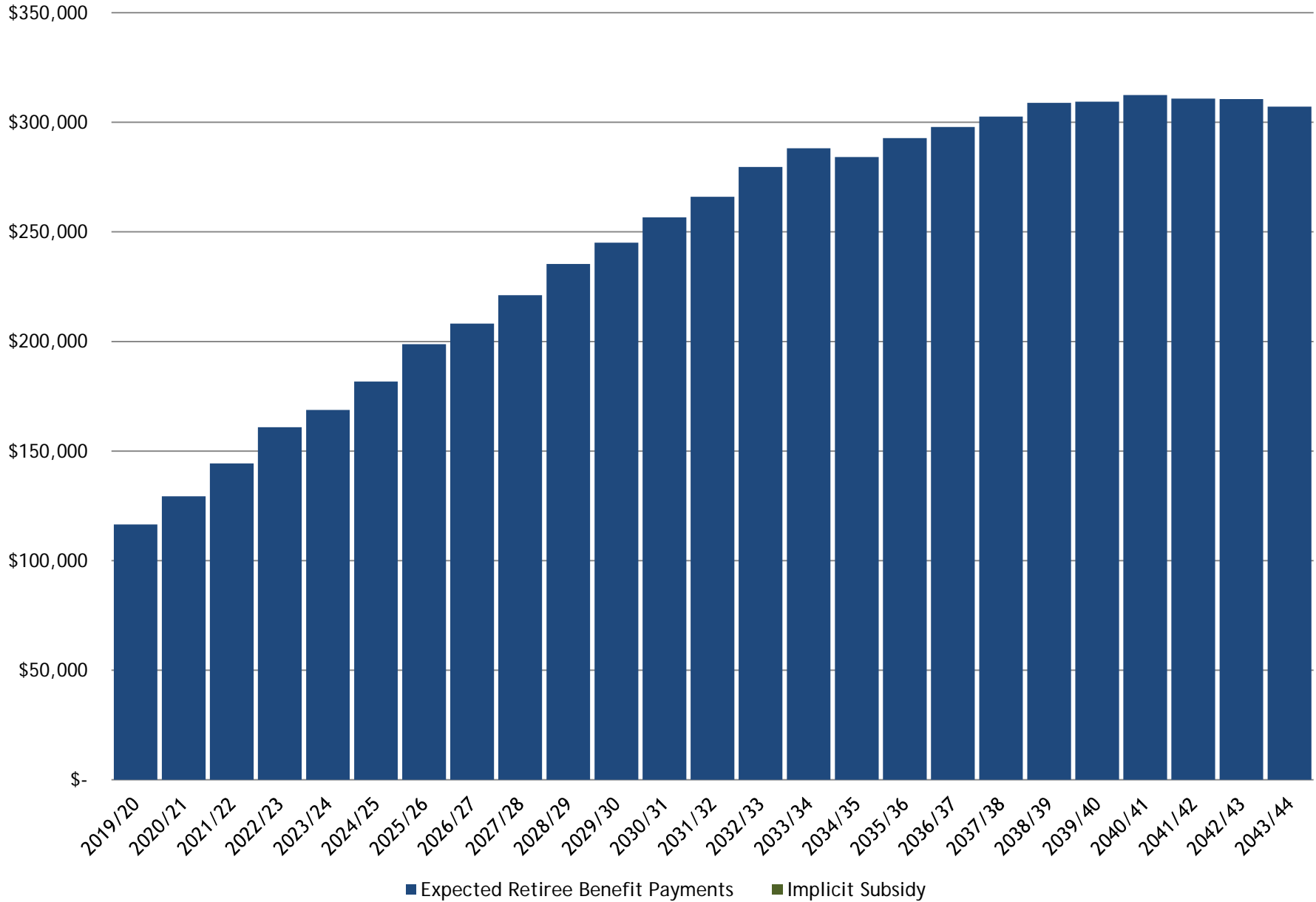
Interest on Total OPEB Liability	Amount for Period (a)	Portion of Period (b)	Interest Rate (c)	Interest on the Total OPEB Liability (d) = (a) × (b) × (c)
Beginning Total OPEB Liability	\$ 4,104,989	100%	3.50%	\$ 143,675
Changes of Benefit Terms	-	100%	3.50%	-
Difference Between Expected and Actual Experience	-	100%	3.50%	-
Changes of Assumptions	249,320	100%	3.50%	8,726
Service Cost	131,173	100%	3.50%	4,591
Benefit Payments	(98,542)	50%	3.50%	(1,724)
Implicit Subsidy	-	50%	3.50%	-
Total Interest on Total OPEB Liability				\$ 155,268

OPEB Cash-Flow Projections

OPEB cash-flow projections for current participants for the next twenty-five years follow.

Measurement Period Ending June 30:	Expected Retiree		Total Expected
	Benefit Payments	Implicit Subsidy	Credited Benefit Payments
2020	\$ 116,531	\$ -	\$ 116,531
2021	129,327	-	129,327
2022	144,354	-	144,354
2023	160,839	-	160,839
2024	168,803	-	168,803
2025	181,766	-	181,766
2026	198,728	-	198,728
2027	208,130	-	208,130
2028	221,071	-	221,071
2029	235,403	-	235,403
2030	245,053	-	245,053
2031	256,613	-	256,613
2032	266,010	-	266,010
2033	279,653	-	279,653
2034	288,191	-	288,191
2035	284,206	-	284,206
2036	292,844	-	292,844
2037	297,861	-	297,861
2038	302,596	-	302,596
2039	308,868	-	308,868
2040	309,456	-	309,456
2041	312,433	-	312,433
2042	310,824	-	310,824
2043	310,642	-	310,642
2044	307,108	-	307,108

OPEB Cash-Flow Projections for Current Participants



Schedule of Implicit Subsidy Liability

Actuarial standard of practice (ASOP) number 6, "Measuring Retiree Group Benefits Obligations and Determining Retiree Group Benefits Program Periodic Costs or Actuarially Determined Contributions", requires the inclusion of the implicit subsidy in OPEB valuations.

The implicit subsidy arises when an employer allows a retiree and the retiree's dependents to continue on the plans for active employees, and pay the active-employee premiums. Retirees are not paying the true cost of their benefits because they have higher costs than active employees, and therefore are partially subsidized by the active employees. **The District's retirees participate in a plan that is priced separately from the employer-sponsored active plan, so there is no implicit subsidy.**

Measurement Date:	Jun. 30, 2018	Jun. 30, 2019
Report Date:	<u>Jun. 30, 2018</u>	<u>Jun. 30, 2019</u>
Benefit Payments	\$ 4,104,989	\$ 4,542,208
Implicit Subsidy	<u>-</u>	<u>-</u>
Total OPEB Liability	<u>\$ 4,104,989</u>	<u>\$ 4,542,208</u>
Discount Rate	3.50%	3.13%

Accounting Information

Schedule of Changes in the Total/Net OPEB Liability and Related Ratios

GASB 75 requires a disclosure of the changes in Net OPEB Liability for the last ten fiscal years, or for as many years as are available.

	Measurement Date:	Jun. 30, 2018	Jun. 30, 2019
	Report Date:	<u>Jun. 30, 2018</u>	<u>Jun. 30, 2019</u>
<u>Total/Net OPEB Liability</u>			
Service Cost		\$ 127,662	\$ 131,173
Interest		140,378	155,268
Changes of Benefit Terms		-	-
Differences Between Expected and Actual Experience		-	-
Changes of Assumptions		-	249,320
Benefit Payments		(92,380)	(98,542)
Implicit Subsidy Credit		<u>-</u>	<u>-</u>
Net Change in Total/Net OPEB Liability		175,660	437,219
Total/Net OPEB Liability – Beginning		<u>3,929,329</u>	<u>4,104,989</u>
Total/Net OPEB Liability – Ending		<u>\$ 4,104,989</u>	<u>\$ 4,542,208</u>
Covered-Employee Payroll		\$ 2,441,044	\$ 2,508,173
District's Net OPEB Liability as a Percentage of Covered-Employee Payroll		168.2%	181.1%

Notes to schedule: the District adopted GASB 75 for the fiscal year ending June 30, 2018.

Draft Notes to the Financial Statements

A draft of the required notes to the District's financial statements, based on the requirements of GASB 75 and our understanding of the District's retiree health plan, follows.

**Notes to the Financial Statements
for the Year Ended June 30, 2019**

Summary of Significant Accounting Policies

Other Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the District Retiree Benefits Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Note X – Other Post-employment Benefits (OPEB)

Plan Description

The District administers an Agent Multiple-Employer defined-benefit post-employment healthcare plan. Dependents are eligible to enroll, and benefits continue to surviving spouses for 1 year following the member's death.

Benefits Provided

Retirees are eligible for medical benefits if they retire at Age 50+. A retiree who was hired before 7/1/2013 and retires with 15+ years of service is eligible to receive a payment of \$1,219 per month for fiscal-year end 6/30/2019. The amount of this payment increases 3% annually. All other retirees are eligible to receive \$540 per month with no service requirements. There are no disability benefits.

Employees Covered by Benefit Terms

At June 30, 2018 (the census date), the benefit terms covered the following employees:

<u>Category</u>	<u>Count</u>
Inactive employees, spouses, or beneficiaries currently receiving benefit payments:	10
Inactive employees entitled to but not yet receiving benefit payments:	0
Active employees:	24
Total	34

Draft Notes to the Financial Statements

Contributions

The District pays benefits as they come due.

Net OPEB Liability

The District's total OPEB liability was valued as of June 30, 2018 and was used to calculate the net OPEB liability measured as of June 30, 2019.

Actuarial Assumptions

The total OPEB liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Inflation: 2.50%

Salary increases: 2.750%. Additional merit-based increases based on CalPERS merit salary increase tables.

Healthcare cost trend rates: 6.00% in the first year, trending down to 3.84% over 56 years.

Mortality rates were based on CalPERS tables.

Discount Rate

The discount rate used to measure the total OPEB liability is 3.13%. The District's OPEB Plan is an unfunded plan, therefore the discount rate was set to the rate of tax-exempt, high-quality 20-year municipal bonds, as of the valuation date.

Draft Notes to the Financial Statements

Changes in the Net OPEB Liability	<i>Increase/Decrease</i> <u>Total/Net OPEB Liability</u>
Balance as of Report Date June 30, 2018	\$ 4,104,989
Changes for the year:	
Service Cost	131,173
Interest	155,268
Changes of Benefit Terms	-
Differences Between Expected and Actual Experience	-
Changes of Assumptions	249,320
Benefit Payments	(98,542)
Implicit Subsidy Credit	-
Other Miscellaneous Income/(Expense)	-
Net Changes	<u>437,219</u>
Balance as of Report Date June 30, 2019	<u>\$ 4,542,208</u>

Sensitivity of the net OPEB liability to changes in the discount rate. The net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (2.13%) or one percentage point higher (4.13%) follows:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
	<u>2.13%</u>	<u>3.13%</u>	<u>4.13%</u>
Net OPEB Liability (Asset)	\$ 5,330,803	\$ 4,542,208	\$ 3,903,931

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (5.00%) or one percentage point higher (7.00%) than current healthcare cost trend rates follows:

	<u>1% Decrease</u>	<u>Trend Rate</u>	<u>1% Increase</u>
	<u>5.00%</u>	<u>6.00%</u>	<u>7.00%</u>
	<u>Decreasing to</u>	<u>Decreasing to</u>	<u>Decreasing to</u>
	<u>2.84%</u>	<u>3.84%</u>	<u>4.84%</u>
Net OPEB Liability (Asset)	\$ 3,865,885	\$ 4,542,208	\$ 5,393,305

Draft Notes to the Financial Statements

OPEB Expense and Deferred Outflows and Outflows of Resources Related to OPEB

For the report year ended June 30, 2019, the District recognized an OPEB expense of \$326,016. At June 30, 2019, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Actual and Expected Experience	\$ -	\$ -
Changes of Assumptions	209,745	-
Contributions Subsequent to the Measurement Date	-	-
Total	\$ 209,745	\$ -

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Report Year Ending June 30:</u>	<u>Amount</u>
2020 \$	39,575
2021	39,575
2022	39,575
2023	39,575
2024	39,575
Remaining	11,870

EXHIBIT 3-A
Basis of Valuation

Substantive Plan

A summary of the substantive plan used as the basis of the valuation follows.

Tier 1 – Hired Before 7/1/2013 or Classic Member under PEPRA	
Less than 15 Years of Service	
Eligibility	On attainment of age 50.
Duration of coverage	Retiree's lifetime.
Dependent coverage	Eligible to enroll but no employer contribution.
	Surviving spouse benefits available for one year after retiree death, if applicable
Medical plan choices	Retiree will be enrolled in the Laborers Northern California Trust Special Plan.
Core Benefit	District contributes up to \$540. This amount is fixed.
15 or More Years of Service	
Eligibility	On attainment of age 50 and 15 years of Service.
Duration of coverage	Retiree's lifetime.
Dependent coverage	Eligible to enroll but no employer contribution.
	Surviving spouse benefits available for one year after retiree death, if applicable.
Medical plan choices	Retiree will be enrolled in the Laborers Northern California Trust Special Plan.
Core Benefit	District contributes up to \$1,219 per month for fiscal-year end 6/30/2019. This cap increases by 3% on July 1st of each successive year.

Tier 2 – Hired After 1/1/2013 or PEPRA New Member Under PEPRA	
Eligibility	On attainment of age 50.
Duration of coverage	Retiree's lifetime.
Dependent coverage	Eligible to enroll but no employer contribution.
	Surviving spouse benefits available for one year after retiree death, if applicable.
Medical plan choices	Retiree will be enrolled in the Laborers Northern California Trust Special Plan.
Core Benefit	District contributes up to \$540. This amount is fixed.

EXHIBIT 3-A
Basis of Valuation

Participant Summary

Census Date: June 30, 2018
Age and service determined as of the census date.

Active Participants												
Age	Years of Service										Total	
	< 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+		
< 25	1											1
25-29		1										1
30-34		1										1
35-39				1								1
40-44		1	1		1							3
45-49		1	1		1	1	1					5
50-54		1					2					3
55-59							1	1				2
60-64			2	1	1		1	2				7
65-69												0
70+												0
Total	1	5	4	2	3	1	5	3	0	0		24

Average Employee Age: 49.7
Average Years of Service: 15.9

Inactive Participants			
Age	Retiree	Spouse*	Total
< 50			0
50-54	1		1
55-59			0
60-64	4		4
65-69	1		1
70-74	2		2
75-79	2		2
80-84			0
85-89			0
90+			0
Total	10	0	10

Average Inactive Age: 66.0

*Retiree spouse ages are unknown

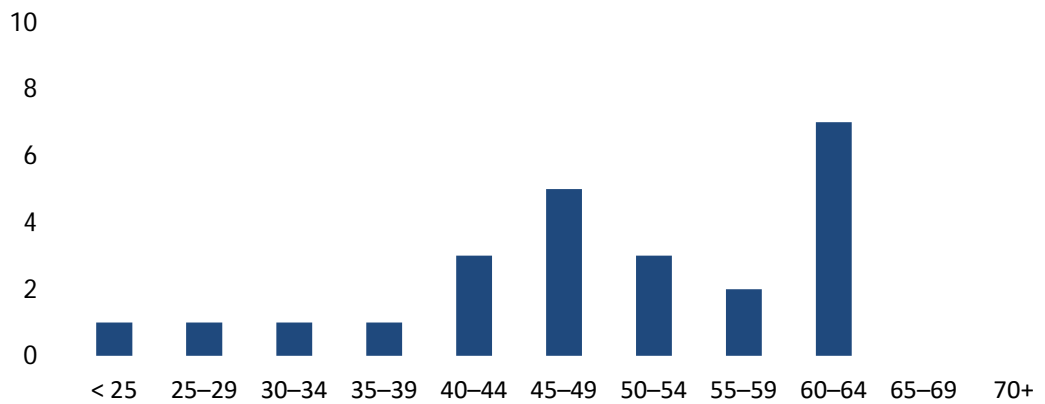
Participant Summary Charts

Census Date: June 30, 2018

Age and service determined as of the census date.

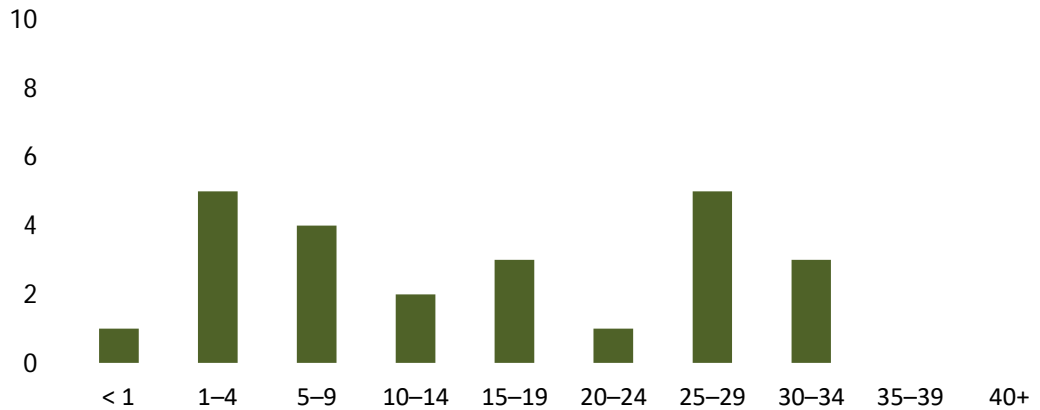
Count of Actives by Age Bracket

Average Employee Age: 49.7



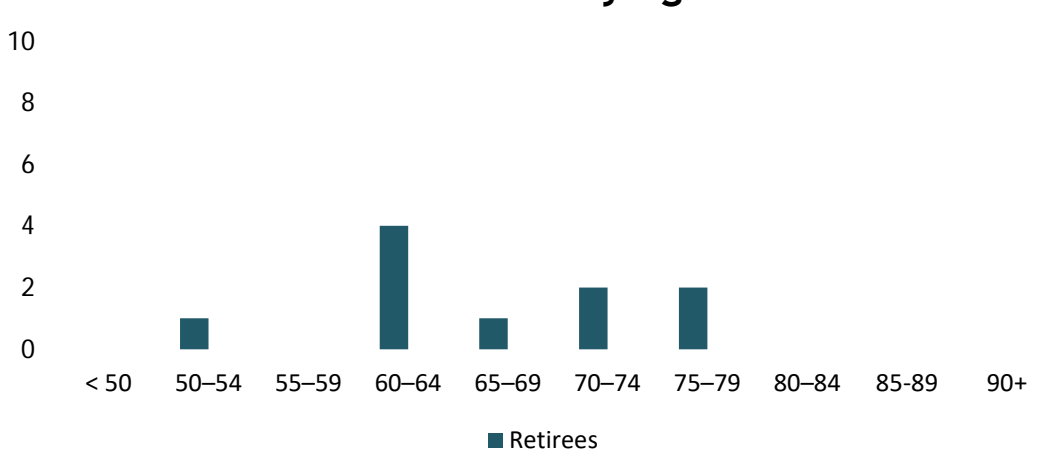
Count of Actives by Years of Service

Average Years of Service: 15.9



Count of Inactives by Age Bracket

Average Inactive Age: 66.0



Actuarial Assumptions

A summary of the actuarial assumptions used for this valuation follows. We considered the reasonableness of each assumption independently based on its own merits, consistent with each other assumption, and the combined impact of all assumptions.

Assumption	Rates
Actuarial Cost Method	Entry-Age Normal, Level Percentage of Salary
Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Report Date	June 30, 2019
Discount Rate	The discount rate selected is 3.13%. The discount rate is the long-term rate of return for the plan's assets, as our projections show that the assets will be sufficient to cover the projected benefit payments should the District continue to contribute to the plan with an amount of at least the ADC each year. Should the assets not be sufficient to cover the projected benefit payments at any time in the future, we would employ a discount rate reflecting the 20-year tax-exempt municipal bond yield or index rate to the period after which we project assets to run out. We would then use a single, blended discount rate equivalent to the long-term rate of return and the 20-year tax-exempt municipal bond yield. If there are no assets, we would use only the 20-year tax-exempt municipal bond yield for the valuation.
Mortality	Same as CalPERS. See appendix.
Termination Rates	Same as CalPERS. See appendix. Also known as "turnover".
Disability	Same as CalPERS. See appendix.
Retirement	Same as CalPERS. See appendix.

Actuarial Assumptions

Assumption	Rates						
Aging or Morbidity Factors	Based on actual CalPERS HMO and PPO population data.						
Participant Contributions	Retiree pays any difference between premiums and the benefit received by the retiree.						
Salary Increases	2.750% The salary increase is used to determine the growth in the aggregate payroll. Individual Salary Increases: 2018 CalPERS Merit Salary Increases.						
Inflation Rate	2.50%						
Marital Status	Current Retirees: Actual spouse coverage is used. Future retirees: 70% assumed to be married.						
Spouse Gender	Assumes spouse of opposite gender for current and future retirees.						
Spouse Age Difference	Actual spouse age is used for current retirees. Assumes males are three years older than females for future retirees.						
Participation	Current Retirees: Assume current elections continue until decrement. Future Retiree election assumptions summarized below*: <table border="1" data-bbox="534 1152 1255 1270"> <thead> <tr> <th>Hire Dates</th> <th>Service Retirement</th> </tr> </thead> <tbody> <tr> <td>Pre-2013, 15+ Years of Service</td> <td align="right">90%</td> </tr> <tr> <td>All Others</td> <td align="right">75%</td> </tr> </tbody> </table>	Hire Dates	Service Retirement	Pre-2013, 15+ Years of Service	90%	All Others	75%
Hire Dates	Service Retirement						
Pre-2013, 15+ Years of Service	90%						
All Others	75%						
	*Assumed all covered spouses elect survivor spouse benefits.						
PEMHCA Administrative Fee	Not applicable.						
Annual PEMHCA Amount	Not applicable.						
ACA Excise Tax	Assumed that the District will pass the ACA Excise Tax on to the retirees.						

Actuarial Assumptions

Assumption

Rates

Premiums

A single retiree premium was developed based on current enrollment patterns.

Grouping	Employee	Two-Party
Pre-Medicare Plans	\$ 11,064	\$ 22,128
Medicare Plans	4,368	8,736

Trend Rates

Medical Long-Term Trends from Society of Actuaries "Long Term Healthcare Cost Trends Model v2018_c" using baseline assumptions. Applied to both

Year	Pre-Medicare Trend	Medicare Trend
2018	6.50%	5.50%
2019	6.00%	5.50%
2020	5.50%	5.30%
2021	5.20%	5.20%
2022	5.20%	5.20%
2023	5.20%	5.20%
2024	5.19%	5.19%
2025	5.19%	5.19%
2026-2074
2075+	3.84%	3.84%

Benefit Cap Trend Rate

Assumed annual growth of 3% for the retirees hired before 2013 with 15+ years of service. Assumed no annual increase for other retirees.

About GASB 75

This section includes a brief summary of GASB 75, as well as definitions of some of the key terminology used in this report.

About GASB 75

In General. In June 2015 the Governmental Accounting Standards Board released GASB 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". GASB 75 replaced GASB 45 for fiscal years beginning after June 15, 2017, for employers that sponsor OPEB plans. The provisions in GASB 75 are similar to the provisions of GASB 68 for pensions.

Accounting. GASB 75 requires a liability known as the Net OPEB Liability (NOL). The employer recognizes the NOL on its balance sheet. The employer also recognizes an OPEB expense in the income statement. GASB 45 recorded the Unfunded Accrued Actuarial Liability (UAAL) in the notes to the financial statement, whereas GASB 75 records the NOL, which is very similar to the UAAL with just a few technical differences, on the balance sheet.

Financial Statement Impact (Employers). One of the biggest changes to the financial statements of governmental employers that provide OPEB is the reporting of the OPEB liability on the face of the statements rather than in the footnotes. Governments that do not provide OPEB through a trust are required to recognize the entire OPEB liability in the financial statements. For governments that provide OPEB through an OPEB plan that is administered through a trust, the government's OPEB liability is recognized net of the amount of the OPEB plan's fiduciary net position.

Changes to the Measurement of the Total OPEB Liability. Measurement of the OPEB liability includes discounting future benefit payments for current and former employees and their beneficiaries to their present value and allocating the present value over past and future periods of the employee service (total OPEB liability), less the amount of the OPEB plan's fiduciary net position. The calculation continues to include employee-related events, such as projected salary increases and projected years of service, if they affect the amount of OPEB payments employees will receive, as well as provisions for automatic cost-of-living adjustments (COLAs) and other automatic benefits. Additionally, ad hoc COLAs and other ad hoc benefit changes, which are made at the discretion of the government, are included in projections as well, if they routinely recur.

GASB 75 requires governments to discount projected OPEB payments to their present value. Under the new standard, governments discount the projected OPEB payments to be made in each year and the amount of plan assets (if a government administers the OPEB through a trust) available for providing those benefits to current active and inactive employees and their beneficiaries. Similar to the pension standards, the discount rate used is based on whether the plan assets are projected to be sufficient to make future payments. If the plan assets are sufficient, governments discount future payments using the long-term expected rate of return. If projected plan assets are insufficient to make all future payments to current and inactive employees and their beneficiaries, or if there are no plan assets held in trust, the discount rate is based on a high-quality 20-year tax-exempt general obligation municipal bond yield or index rate. "High-quality" is defined as being rated AA or higher (or an equivalent rating).

Cost Method. The Entry Age Normal Cost method must be used.

About GASB 75 (continued)

Factors that affect a government's OPEB liability, such as actual earnings on plan investments when the OPEB plan is administered as a trust, employee compensation changes, interest on the outstanding OPEB liability, contributions from employees and employers, and actual demographic and economic changes that are not in line with assumptions made in the actuarial calculations, are considered when determining the government's OPEB expense. A government's annual OPEB expense is calculated with consideration for factors affecting the OPEB liability within the reporting period. Several causes of changes in OPEB liability are immediately factored into the calculation of OPEB expense for the period, such as benefits earned each year, interest on the total OPEB liability, changes in benefit terms, and projected earnings on plan investments, if administered through a trust.

Governments are required to recognize deferred outflows of resources or deferred inflows of resources and then introduce into the expense calculation, systematically and rationally over the average remaining years of employment (active employees and inactive employees, including retirees), the effect on the total OPEB liability of differences between assumptions and actual experience.

Key Terminology

Actuarially Determined Contribution	A target or recommended contribution to a defined benefit OPEB plan for the reporting period, determined in conformity with Actuarial Standards of Practice based on the most recent measurement available when the contribution for the reporting period was adopted.
Actuarial Present Value of Projected Benefit Payments	Projected benefit payments discounted to reflect the expected effects of the time value (present value) of money and the probabilities of payment.
Agent Employer	An employer whose employees are provided with OPEB through an agent multiple-employer defined-benefit OPEB plan.
Closed Period	A specific number of years that is counted from one date, which declines to zero with the passage of time. For example, if the recognition period initially is five years on a closed basis, four years remain after the first year, three years after the second year, and so forth until no years remain.
Contributions	Additions to an OPEB plan's fiduciary net position for amounts from employers, non-employer contributing entities, or employees.
Dates and Periods	
• Census Date	The date of the census. It is usually the same as the Valuation Date .
• Measurement Date	The date on which assets are measured. The liabilities are rolled forward to this date from the Valuation Date , should it differ, using actuarial roll-forward techniques.
• Measurement Period	The year ending on the Measurement Date .
• Report Date	The date on which the amounts are reported in the financial statements. It is the same as the fiscal year-end. It may be up to one year ahead of the Measurement Date, with no roll-forward of liabilities or assets required.
• Reporting Period	The year ending on the Report Date . It is the same as the fiscal year.
• Valuation Date	The date on which the liabilities are valued.
Deferred Inflows and Outflows of Resources	The portion of the changes in the Net OPEB Liability that are not recognized in the current pension expense and are recognized in later periods. The changes deferred include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on OPEB plan investments.

Key Terminology (continued)

Defined-Benefit OPEB	OPEB for which the benefits that the employee will receive at or after separation from employment are defined by the benefit terms. The OPEB may be stated as (a) a specified dollar amount (b) an amount that is calculated based on one or more factors such as age, years of service, and compensation, or (c) a type or level of coverage such as prescription drug coverage or a percentage of health insurance premiums. OPEB that does not have all of the terms of defined contribution OPEB is classified as defined-benefit OPEB.
Discount Rate	<p>The single rate of return that, when applied to all projected benefit payments, results in an actuarial present value of projected benefit payments equal to the total of the following:</p> <ul style="list-style-type: none">a. The actuarial present value of benefit payments projected to be made in future periods in which (1) the amount of the OPEB plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (2) OPEB plan assets up to that point are expected to be invested using a strategy to achieve the long-term expected rate of return, calculated using the long-term expected rate of return on OPEB plan investments.b. The actuarial present value of projected benefit payments not included in (a), calculated using a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).
Fiduciary Net Position	The market value of assets as of the Measurement Date .
Implicit Subsidy	The implicit subsidy arises when an employer allows a retiree and the retiree's dependents to continue on the plans for active employees, and pay the active-employee premiums. Retirees are not paying the true cost of their benefits because they have higher costs than active employees, and therefore are partially subsidized by the active employees. Once a retiree reaches Medicare eligibility, the rates are set for Medicare retirees separately, and are set to be sufficient to cover the true costs of the Medicare retirees. Thus, there is no implicit subsidy for Medicare retirees.
Net OPEB Liability	The Total OPEB Liability minus the Fiduciary Net Position .
Normal Cost	See Service Cost .

Key Terminology (continued)

Other Postemployment Benefits (OPEB)	Benefits (such as death benefits, life insurance, disability, and long-term care) that are paid in the period after employment and that are provided separately from a pension plan, as well as healthcare benefits paid in the period after employment, regardless of the manner in which they are provided. OPEB does not include termination benefits or termination payment for sick leave.
Projected Benefit Payments	All benefits estimated to be payable through OPEB plan to current active and inactive employees as a result of their past service and their expected future service.
Service Cost	The portions of the actuarial present value of projected benefit payments that are attributed to valuation years. Also called Normal Cost .
Substantive Plan	The plan terms as understood by the employer and the plan members at the time of the valuation, including only changes to plan terms that have been made and communicated to employees.
Total OPEB Liability	The liability of employers and non-employer contributing entities to employees for benefits provided through a defined-benefit OPEB plan that is administered through a trust that meets the criteria in paragraph 4 of GASB 75.

Decrement Tables

The valuation used the following decrement tables from the CalPERS OPEB Assumption Model, revised December 20, 2017:

Mortality	Source Table
Miscellaneous Employees	Mort and Disb Rates_PA Misc
Disability Rates	
Miscellaneous Employees	Mort and Disb Rates_PA Misc
Terminated Refund Rates	
Miscellaneous Employees	Terminated Refund Rates_Misc
Terminated Vested Rates	
Miscellaneous Employees	Terminated Vested Rates_PA Misc
Salary Scale Rates	
Miscellaneous Employees	Salary Scale Rates_PA Misc
Service Retirement Rates	
Miscellaneous Employees	
• 2.0% at 55	Rx PA Misc 2% @ 55
• 2.0% at 62	Rx PA Misc 2% @ 62

Sample Mortality and Disability Rates

Attained Age	Public Agency Miscellaneous													
	Pre-Retirement Mortality				Post-Retirement Mortality						Disability			
	Male Assumptions		Female Assumptions		Male Assumptions			Female Assumptions			Male Assumptions		Female Assumptions	
	Non Industrial Death	Industrial Death	Non Industrial Death	Industrial Death	Healthy Recipients	Non Industrially Disabled	Industrially Disabled	Healthy Recipients	Non Industrially Disabled	Industrially Disabled	Non Industrial Disability	Industrial Disability	Non Industrial Disability	Industrial Disability
1	0.00000	0.00000	0.00000	0.00000	0.00023	0.00555	0.00128	0.00015	0.00346	0.00098	0.00000	0.00000	0.00000	0.00000
5	0.00000	0.00000	0.00000	0.00000	0.00023	0.00565	0.00129	0.00015	0.00350	0.00099	0.00000	0.00000	0.00000	0.00000
10	0.00000	0.00000	0.00000	0.00000	0.00024	0.00572	0.00130	0.00015	0.00354	0.00099	0.00000	0.00000	0.00000	0.00000
15	0.00023	0.00000	0.00017	0.00000	0.00024	0.00584	0.00132	0.00016	0.00361	0.00101	0.00017	0.00000	0.00010	0.00000
20	0.00031	0.00000	0.00020	0.00000	0.00025	0.00604	0.00135	0.00017	0.00372	0.00104	0.00017	0.00000	0.00010	0.00000
25	0.00040	0.00000	0.00023	0.00000	0.00029	0.00637	0.00141	0.00021	0.00392	0.00109	0.00017	0.00000	0.00010	0.00000
30	0.00049	0.00000	0.00025	0.00000	0.00039	0.00693	0.00153	0.00028	0.00428	0.00121	0.00019	0.00000	0.00024	0.00000
35	0.00057	0.00000	0.00035	0.00000	0.00060	0.00788	0.00178	0.00046	0.00492	0.00143	0.00049	0.00000	0.00081	0.00000
40	0.00075	0.00000	0.00050	0.00000	0.00110	0.00949	0.00225	0.00091	0.00605	0.00188	0.00122	0.00000	0.00155	0.00000
45	0.00106	0.00000	0.00071	0.00000	0.00227	0.01221	0.00318	0.00200	0.00804	0.00281	0.00191	0.00000	0.00218	0.00000
50	0.00155	0.00000	0.00100	0.00000	0.00501	0.01680	0.00501	0.00466	0.01158	0.00466	0.00213	0.00000	0.00229	0.00000
55	0.00228	0.00000	0.00138	0.00000	0.00599	0.01973	0.00599	0.00416	0.01149	0.00416	0.00221	0.00000	0.00179	0.00000
60	0.00308	0.00000	0.00182	0.00000	0.00710	0.02289	0.00754	0.00436	0.01235	0.00518	0.00222	0.00000	0.00135	0.00000
65	0.00400	0.00000	0.00257	0.00000	0.00829	0.02451	0.01122	0.00588	0.01607	0.00838	0.00210	0.00000	0.00118	0.00000
70	0.00524	0.00000	0.00367	0.00000	0.01305	0.02875	0.01635	0.00993	0.02211	0.01395	0.00180	0.00000	0.00114	0.00000
75	0.00713	0.00000	0.00526	0.00000	0.02205	0.03990	0.02834	0.01722	0.03037	0.02319	0.00142	0.00000	0.00118	0.00000
80	0.00990	0.00000	0.00814	0.00000	0.03899	0.06083	0.04899	0.02902	0.04725	0.03910	0.00142	0.00000	0.00118	0.00000
85	0.00000	0.00000	0.00000	0.00000	0.06969	0.09731	0.07679	0.05243	0.07762	0.06251	0.00000	0.00000	0.00000	0.00000
90	0.00000	0.00000	0.00000	0.00000	0.12974	0.14804	0.12974	0.09887	0.12890	0.09887	0.00000	0.00000	0.00000	0.00000
95	0.00000	0.00000	0.00000	0.00000	0.22444	0.22444	0.22444	0.18489	0.21746	0.18489	0.00000	0.00000	0.00000	0.00000
100	0.00000	0.00000	0.00000	0.00000	0.32536	0.32536	0.32536	0.30017	0.30017	0.30017	0.00000	0.00000	0.00000	0.00000
105	0.00000	0.00000	0.00000	0.00000	0.58527	0.58527	0.58527	0.56093	0.56093	0.56093	0.00000	0.00000	0.00000	0.00000
110	0.00000	0.00000	0.00000	0.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000	0.00000
115	0.00000	0.00000	0.00000	0.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000	0.00000
120	0.00000	0.00000	0.00000	0.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	0.00000	0.00000	0.00000	0.00000

Notes:

- 1) Pre-Retirement and Post-Retirement mortality rates include 20 years of projected on-going mortality improvement using Scale BB published by the Society of Actuaries.
- 2) Miscellaneous Plans usually have Industrial Death rates set to zero unless the agency has specifically contracted for Industrial Death benefits. If so, each Non-Industrial Death rate shown above will be split into two components: 99% will become the Non-Industrial Death rate and 1% will become the Industrial Death rate.
- 3) The Miscellaneous Non-Industrial Disability rates are used for Local Prosecutors.
- 4) Normally, Industrial Disability rates are zero for miscellaneous plans unless the agency has specifically contracted for Industrial Disability benefits. If so, each miscellaneous non-industrial disability rate will be split into two components: 50% will become the Non-Industrial Disability rate and 50% will become the Industrial Disability rate.

Sample Termination Rates

		Sample Terminated Refund Rates Public Agency Miscellaneous									
Entry Ages		15	20	25	30	35	40	45	50	55	59
Service											
0		0.18120	0.17420	0.16740	0.16060	0.15370	0.14680	0.14000	0.13320	0.12620	0.12080
5		0.02320	0.02120	0.01930	0.01740	0.01550	0.01360	0.01160	0.00970	0.00780	0.00620
10		0.01550	0.01380	0.01210	0.01040	0.00880	0.00710	0.00550	0.00380	0.00210	0.00080
15		0.00700	0.00600	0.00510	0.00420	0.00320	0.00230	0.00140	0.00040	0.00020	0.00020
20		0.00450	0.00370	0.00290	0.00210	0.00130	0.00050	0.00010	0.00010	0.00010	0.00010
25		0.00240	0.00170	0.00110	0.00050	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010
30		0.00110	0.00050	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00000	0.00000
35		0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00000	0.00000	0.00000
40		0.00010	0.00010	0.00010	0.00010	0.00010	0.00010	0.00000	0.00000	0.00000	0.00000
45		0.00010	0.00010	0.00010	0.00010	0.00010	0.00000	0.00000	0.00000	0.00000	0.00000
50		0.00010	0.00010	0.00010	0.00010	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

		Sample Terminated Vested Rates Public Agency Miscellaneous									
Entry Ages		15	20	25	30	35	40	45	50	55	59
Service											
0		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5		0.07140	0.06560	0.05970	0.05370	0.04770	0.04180	0.00000	0.00000	0.00000	0.00000
10		0.05940	0.05300	0.04660	0.04030	0.03390	0.00000	0.00000	0.00000	0.00000	0.00000
15		0.05110	0.04430	0.03730	0.03050	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
20		0.04050	0.03330	0.02610	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25		0.02880	0.02120	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30		0.01500	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
45		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
50		0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000

When a member is eligible to retire, the termination with vested benefits probability is set to zero

Matrix of Sample Service Retirement Assumption Rates

Service	Attained Ages				Public Agency Miscellaneous 2% @ 55			
	50	55	60	65	70	75	79	
0	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
5	0.0080	0.0400	0.0580	0.1450	0.1500	1.0000	1.0000	
10	0.0130	0.0400	0.0750	0.1730	0.1710	1.0000	1.0000	
15	0.0180	0.0560	0.0930	0.2010	0.1920	1.0000	1.0000	
20	0.0210	0.0930	0.1260	0.2330	0.2390	1.0000	1.0000	
25	0.0220	0.1090	0.1430	0.2660	0.3040	1.0000	1.0000	
30	0.0330	0.1540	0.1690	0.2890	0.3300	1.0000	1.0000	
35	0.0500	0.2100	0.2070	0.3160	0.3300	1.0000	1.0000	
40	0.0000	0.2400	0.2800	0.3300	0.3300	1.0000	1.0000	
45	0.0000	0.0000	0.2800	0.3300	0.3300	1.0000	1.0000	
50	0.0000	0.0000	0.0000	0.3300	0.3300	1.0000	1.0000	

Service	Attained Ages				Public Agency Miscellaneous 2% @ 62			
	50	55	60	65	70	75	79	
0	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
5	0.0000	0.0100	0.0310	0.1080	0.1200	1.0000	1.0000	
10	0.0000	0.0190	0.0510	0.1410	0.1560	1.0000	1.0000	
15	0.0000	0.0280	0.0710	0.1730	0.1930	1.0000	1.0000	
20	0.0000	0.0360	0.0910	0.2060	0.2290	1.0000	1.0000	
25	0.0000	0.0610	0.1110	0.2390	0.2650	1.0000	1.0000	
30	0.0000	0.0960	0.1380	0.3000	0.3330	1.0000	1.0000	
35	0.0000	0.1520	0.1830	0.3480	0.3870	1.0000	1.0000	
40	0.0000	0.1800	0.2040	0.3600	0.4000	1.0000	1.0000	
45	0.0000	0.0000	0.2040	0.3600	0.4000	1.0000	1.0000	
50	0.0000	0.0000	0.0000	1.0000	1.0000	1.0000	1.0000	

ADMINISTRATIVE COMMITTEE

4. CONSIDER APPROVAL OF ANNUAL UPDATE ON INVESTMENT POLICY

Meeting Date:	January 15, 2020	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on January 15, 2020 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The State of California Government Code requires the District Board to annually review and approve the District Investment Policy. The District's current investment policy, included as **Exhibit 4-A**, was adopted by the Board on September 20, 1997 and has been reviewed and approved annually by the Board. The policy provides guidance for the District Treasurer, who acts on behalf of the Board in all investment matters. The policy was last reviewed and approved by the Board on January 23, 2019. District staff has again reviewed the investment policy and determined that it complies with the current Government Code; and that it is adequate for protecting safety and providing liquidity while yielding a reasonable rate of return given current market conditions.

RECOMMENDATION: District staff recommends that the Board review and approve the District's Investment Policy. This item will be approved if adopted along with the Consent Calendar.

BACKGROUND: The State of California Government Code requires the District Board to annually review and approve the District Investment Policy. The District's current policy was adopted on September 20, 1997 and has been reviewed and approved annually by the Board since that time. Additionally, State law, as well as District policy, requires that each quarter the Board receive and approve a report of investments held by the District. This requirement has been met as the Board has received quarterly reports on the contents and performance of the investment portfolio since adoption of the investment policy.

EXHIBIT

4-A Monterey Peninsula Water Management District Investment Policy

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
INVESTMENT POLICY**

| Approved by the MPWMD Board on January 24~~3~~³, 2018~~9~~²⁰



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MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
INVESTMENT POLICY

1 Introduction

This policy governs the investment of District funds. The purpose of the policy is to provide guidance to the District Treasurer to invest funds in a manner that provides for the protection of principal (safety), meets the cash flow (liquidity) demands of the District and earns a reasonable yield. It shall be the policy of the District to invest all funds in strict conformance with all state statutes governing the investment of public monies. Moreover, it shall be the policy to manage investments under the prudent investor rule. This rule affords the District a broad spectrum of investment opportunities so long as the investment is deemed prudent and is allowable under State of California Government Code section 53600 et. seq., the investment policy of Monterey County and Section 118-507 (West's Annotated Government Code) of the District's enabling legislation.

2 Prudence

The District Treasurer is a trustee and therefore a fiduciary subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling and managing public funds, the treasurer shall act with the care, skill, prudence and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of investments of a like character and with like aims to safeguard the principal and maintain the liquidity needs of the District. Within the limitation of this policy and considering individual investments as part of an overall investment strategy, a trustee is authorized to acquire investments as authorized by law.

3 Investment and Risk

The objectives of the District's investment program in order of priority are:

- 1) Safety of invested funds – The Treasurer shall ensure the safety of the District's invested funds by limiting, as much as possible, credit and interest rate risk. Credit risk is the risk of loss due to failure of the security issuer or backer. Interest rate risk is the risk that the market value of investments will fall due to an increase in the general level of interest rates.
- 2) Maintenance of sufficient liquidity to meet cash flow requirements – Attainment of a market average rate of return during budgetary and economic cycles, taking into account the District's investment risk constraints and cash requirements. The Treasurer, acting in accordance with District procedures and this policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price change, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4 Types of Investments

District funds may be placed in any instrument or medium approved by the State of California as enumerated in Government Code Section 53651, and not otherwise limited by the Monterey County Investment Policy. A listing of currently eligible securities shall be maintained. The Treasurer shall submit any proposed changes to the list of eligible investments to the Administrative Committee and Board of Directors. The Administrative Committee shall approve investment in a class of securities included on the list, but in which the District has not previously invested. The Board of Directors shall approve changes to the list of eligible securities. The currently approved list of securities is incorporated as Attachment I.

5 Prohibited Investments

The District shall not be authorized to invest in any security that has the possibility of returning a zero or negative yield if held to maturity except that investment in U. S. Treasury Certificates of indebtedness ("SLUGS") issued by the U. S. Bureau of Public debt is authorized. Prohibited investments shall include inverse floaters, range notes and interests only strips derived from a pool of mortgages.

6 Access to Funds

The premise underlying the District's investment policy is to ensure that money is available when needed. To this end, the District will maintain funds on deposit in a local bank or other federal or state regulated depository sufficient to meet expenditure requirements for the following six months as represented in the most recent budget adopted by the Board of Directors.

7 Authority

The Treasurer of the Board of Directors of the Monterey Peninsula Water Management District is responsible for the custody and management of District investments. Management activity will adhere to applicable state law, provisions of the District's enabling legislation and this policy. The Treasurer may delegate ministerial duties related to the investment program to other District staff, but shall retain responsibility for all transactions undertaken and shall establish a system of internal control to regulate activity of subordinate personnel.

8 Reports

Pursuant to Government Code Section 53646 the Treasurer shall provide quarterly investment reports to the Board of Directors. Each report shall include a listing of all securities held in the portfolio. It shall list investments by type, issuer, maturity, par value, market value, and dollar amount invested. The report shall contain a citation of compliance with this policy, an explanation for any non-compliance and a statement as to the ability or inability to meet expenditure requirements for the following six months. District monies over which the Treasurer does not exercise control or safekeeping e.g., does not determine how the funds are to be invested or banked, need not be included in the report. Agency contributions to the Public Employees Retirement

System need not be included. Deferred compensation funds (Section 457) held by third-party administrators and invested at the direction of program participants need not be included pursuant to PL 104-188.

9 Audits

The District's portfolio, quarterly reports, policy, internal control procedures and investment practices shall be the subject of scrutiny in the course of annual audits performed by external independent auditors selected by the Board of Directors.

10 Policy Review

The Board of Directors shall review this policy at least annually.

[Z:\Investments\Investment Policy 2020.docx](#)~~[U:\suresh\Investments\Investment Policy 2019.docx](#)~~[U:\suresh\Investments\Investment Policy 2017.docx](#)~~~~

11 Attachment I

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE
AS OF JANUARY 1, ~~2019~~2020

INVESTMENT TYPE	MAXIMUM SECURITY	MAXIMUM SPECIFIED % OF PORTFOLIO	MINIMUM QUALITY REQUIREMENTS	GOVERNMENT CODE SECTION
Local Agency Bonds	5 years	None	None	53601(a)
U.S. Treasury Obligations	5 years	None	None	53601(b)
State Obligations – CA and Others	5 years	None	None	53601(d)
CA Local Agency Obligations	5 years	None	None	53601(e)
U.S. Agency Obligations	5 years	None	None	53601(f)
Bankers' Acceptances	180 days	40%	None	53601(g)
Commercial Paper – Pooled Funds	270 days	40% of the agency's money	Highest letter and number rating by an NRSRO	53635(a)(1)
Commercial Paper – Non-Pooled Funds	270 days	25% of the agency's money	Highest letter and number rating by an NRSRO	53601(h)(2)(C)
Negotiable Certificates of Deposits	5 years	30%	None	53601(i)
Non-negotiable Certificates of Deposits	5 years	None	None	53630 et seq.
Placement Service Deposits	5 years	30%	None	53601.8 and 53635.8
Placement Service Certificates of Deposits	5 years	30%	None	53601.8 and 53635.8
Repurchase Agreements	1 year	None	None	53601(i)
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% of the base value of the portfolio	None	53601(j)
Medium-Term Notes	5 years	30%	"A" rating category or its equivalent or better	53601(k)
Mutual Funds A and Money Market Mutual Funds	N/A	20%	Multiple	53601(l) and 53601.6(b)
Collateralized Bank Deposits	5 years	None	None	53630 et seq. and 53601(n)
Mortgage Pass-Through Securities	5 years	20%	"AA" rating category or its equivalent or better	53601(o)
County Pooled Investment Funds	N/A	None	None	27133
Joint Powers Authority Pool	N/A	None	Multiple	53601(p)
Local Agency Investment Fund (LAIF)	N/A	None	None	16429.1
Voluntary Investment Program Fund	N/A	None	None	16340
Supranational Obligations	5 years	30%	"AA" rating category or its equivalent or better	53601(q)

Operation and Maintenance Disbursements:

MPWMD transferred advances in the amount of \$3,900,000 from the Water Sales Revenue Account to the Carmel Area Wastewater District during this reporting period. Advance payments are provided in accordance with the terms and conditions of Section 5.5 (a) of the Operation and Maintenance Agreement.

As provided in the Water Purchase Agreement, the obligation of the District to make disbursements is a special obligation of the District, payable solely from net operating revenues of the project, monies in the Revenue Fund, and other funds described in the Trust Agreement. In no event, will disbursements be payable out of any funds or properties of the District other than such sources.

Principal and Interest on Certificates:

A principal payment of \$2,300,000 was made by the Project during this reporting period. The outstanding balance on the Certificates is currently \$7,500,000.

The interest rate on the Series 1992 Certificates was set initially at 2.30 percent per annum until December 16, 1992. On that date and weekly thereafter, so long as the certificates are in the variable mode, the Remarketing Agent, Stone & Youngberg, determines the rate of interest. Interest rates for this reporting period fluctuated between 0.78% and 1.35%.

On June 7, 2000, the Reclamation Management Committee noted that the Capital Interest Fund, used for payment of monthly interest on the outstanding certificates, would soon be exhausted. The Committee discussed the use of water sales revenue to make future interest payments. On July 3, 2000, the Reclamation Technical Advisory Committee affirmed the use of water sales revenue for interest payments when excess funds are available.

Effective July 1, 2013, the Reclamation Project water rates have been delinked from the California American Water Company potable rates. The rates are now set based on revenue requirement for the Project.

EXHIBIT

None

ADMINISTRATIVE COMMITTEE

6. CONSIDER ADOPTION OF TREASURER'S REPORT FOR NOVEMBER 2019

Meeting Date:	January 15, 2020	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee considered this item on January 15, 2020 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Exhibit 6-A comprises the Treasurer's Report for November 2019. Exhibit 6-B and Exhibit 6-C are listings of check disbursements for the period November 1-30, 2019. Check Nos. 35965 through 36221, the direct deposits of employee's paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of \$651,896.04. This amount included \$23,962.70 for conservation rebates. Exhibit 6-D reflects the unaudited version of the financial statements for the month ending November 30, 2019.

RECOMMENDATION: District staff recommends adoption of the November 2019 Treasurer's Report and financial statements, and ratification of the disbursements made during the month. The Administrative Committee reviewed this item at its January 15, 2020 meeting and voted ___ to ___ to recommend _____.

EXHIBITS

- 6-A** Treasurer's Report
- 6-B** Listing of Cash Disbursements-Regular
- 6-C** Listing of Cash Disbursements-Payroll
- 6-D** Financial Statements

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT FOR NOVEMBER 2019**

<u>Description</u>	<u>Checking</u>	MPWMD			<u>Wells Fargo</u>	<u>Multi-Bank</u>	<u>MPWMD</u>	PB
		<u>Money Market</u>	<u>L.A.I.F.</u>	<u>Investments</u>				<u>Securities</u>
							<u>Total</u>	<u>Money Market</u>
Beginning Balance	(\$38,720.08)	\$169,371.19	\$10,292,405.22	\$1,783,031.98	\$2,296,840.38	\$14,502,928.69	\$14,502,928.69	\$1,052,378.44
Fee Deposits		675,565.65				675,565.65	675,565.65	720,819.53
MoCo Tax & WS Chg Installment Pymt						0.00	0.00	
Interest Received				3,361.38	7,744.46	11,105.84	11,105.84	
Transfer - Money Market/LAIF		200,000.00	(200,000.00)			0.00	0.00	
Transfer - Money Market/Checking	657,531.51	(657,531.51)				0.00	0.00	
Transfer - Money Market/Multi-Bank						0.00	0.00	
Transfer - Money Market/Wells Fargo						0.00	0.00	
Transfer to CAWD						0.00	0.00	(1,040,000.00)
Voided Cks	11,687.50					11,687.50	11,687.50	
Bank Corrections/Reversals/Errors		(700.00)				(700.00)	(700.00)	
Bank Charges/Other	(2,128.38)					(2,128.38)	(2,128.38)	(5.00)
Returned Deposits	-					0.00	0.00	
Payroll Tax/Benefit Deposits	(101,065.87)					(101,065.87)	(101,065.87)	
Payroll Checks/Direct Deposits	(137,109.11)					(137,109.11)	(137,109.11)	
General Checks	(423,280.18)					(423,280.18)	(423,280.18)	
Bank Draft Payments	-					0.00	0.00	
Ending Balance	(\$33,084.61)	\$386,705.33	\$10,092,405.22	\$1,786,393.36	\$2,304,584.84	\$14,537,004.14	\$14,537,004.14	\$733,192.97

Check Report

By Check Number

Date Range: 11/01/2019 - 11/30/2019



Monterey Peninsula Water Management Dist

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK -Bank of America Checking						
Payment Type: Regular						
00249	A.G. Davi, LTD	11/04/2019	Regular	0.00	395.00	35965
01188	Alhambra	11/04/2019	Regular	0.00	233.81	35966
00760	Andy Bell	11/04/2019	Regular	0.00	684.00	35967
01347	ARC Document Solutions, LLC	11/04/2019	Regular	0.00	214.42	35968
00252	Cal-Am Water	11/04/2019	Regular	0.00	122.10	35969
00252	Cal-Am Water	11/04/2019	Regular	0.00	6.54	35970
13577	California Regional Water Quality Control Board, C	11/04/2019	Regular	0.00	1,638.00	35971
00230	Cisco Systems, Inc.	11/04/2019	Regular	0.00	752.80	35972
01352	Dave Stoldt	11/04/2019	Regular	0.00	2,271.93	35973
18225	DUDEK	11/04/2019	Regular	0.00	10,999.70	35974
00758	FedEx	11/04/2019	Regular	0.00	100.12	35975
00986	Henrietta Stern	11/04/2019	Regular	0.00	1,255.54	35976
00277	Home Depot Credit Services	11/04/2019	Regular	0.00	134.57	35977
04717	Inder Osahan	11/04/2019	Regular	0.00	1,255.54	35978
03857	Joe Oliver	11/04/2019	Regular	0.00	1,401.82	35979
05371	June Silva	11/04/2019	Regular	0.00	485.30	35980
05829	Mark Bekker	11/04/2019	Regular	0.00	1,018.00	35981
00242	MBAS	11/04/2019	Regular	0.00	3,485.00	35982
00078	Michael Hutnak	11/04/2019	Regular	0.00	3,160.00	35983
00118	Monterey Bay Carpet & Janitorial Svc	11/04/2019	Regular	0.00	1,260.00	35984
00154	Peninsula Messenger Service	11/04/2019	Regular	0.00	657.00	35985
00282	PG&E	11/04/2019	Regular	0.00	35,198.51	35986
00282	PG&E	11/04/2019	Regular	0.00	2,154.38	35987
04736	Pitney Bowes Global Financial Svc, LLC	11/04/2019	Regular	0.00	391.54	35988
06746	POSTMASTER	11/04/2019	Regular	0.00	200.00	35989
13430	Premiere Global Services	11/04/2019	Regular	0.00	66.82	35990
00262	Pure H2O	11/04/2019	Regular	0.00	65.24	35991
00251	Rick Dickhaut	11/04/2019	Regular	0.00	531.50	35992
00228	Ryan Ranch Printers	11/04/2019	Regular	0.00	215.27	35993
18163	Wex Bank	11/04/2019	Regular	0.00	193.45	35994
08105	Yolanda Munoz	11/04/2019	Regular	0.00	540.00	35995
00767	AFLAC	11/08/2019	Regular	0.00	1,207.44	36116
14567	Applicant Information	11/08/2019	Regular	0.00	164.50	36117
00252	Cal-Am Water	11/08/2019	Regular	0.00	75.93	36118
04045	California Society of Municipal Finance Officers	11/08/2019	Regular	0.00	95.00	36119
00243	CalPers Long Term Care Program	11/08/2019	Regular	0.00	50.06	36120
00224	City of Monterey	11/08/2019	Regular	0.00	544.10	36121
18734	DeVeera Inc.	11/08/2019	Regular	0.00	554.27	36122
00267	Employment Development Dept.	11/08/2019	Regular	0.00	1,734.00	36123
02660	Forestry Suppliers Inc.	11/08/2019	Regular	0.00	277.35	36124
00768	ICMA	11/08/2019	Regular	0.00	3,065.09	36125
11223	In-Situ	11/08/2019	Regular	0.00	90.04	36126
00094	John Arriaga	11/08/2019	Regular	0.00	2,500.00	36127
00222	M.J. Murphy	11/08/2019	Regular	0.00	67.60	36128
00117	Marina Backflow Company	11/08/2019	Regular	0.00	75.00	36129
00223	Martins Irrigation Supply	11/08/2019	Regular	0.00	138.55	36130
07771	Monterey Bay Urgent Care	11/08/2019	Regular	0.00	60.00	36131
13396	Navia Benefit Solutions, Inc.	11/08/2019	Regular	0.00	770.84	36132
00159	Pueblo Water Resources, Inc.	11/08/2019	Regular	0.00	42,967.35	36133
04709	Sherron Forsgren	11/08/2019	Regular	0.00	736.35	36134
00766	Standard Insurance Company	11/08/2019	Regular	0.00	1,425.95	36135
09351	Tetra Tech, Inc.	11/08/2019	Regular	0.00	1,431.91	36136
17965	The Maynard Group	11/08/2019	Regular	0.00	1,521.13	36137

EXHIBIT 6-B

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Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
00203	ThyssenKrup Elevator	11/08/2019	Regular	0.00	643.72	36138
18737	U.S. Bank Equipment Finance	11/08/2019	Regular	0.00	867.83	36139
00207	Universal Staffing Inc.	11/08/2019	Regular	0.00	2,894.48	36140
00271	UPEC, Local 792	11/08/2019	Regular	0.00	1,092.50	36141
18163	Wex Bank	11/08/2019	Regular	0.00	1,420.02	36142
00763	ACWA-JPIA	11/15/2019	Regular	0.00	321.00	36143
18735	ARCpoint Labs	11/15/2019	Regular	0.00	45.00	36144
16235	California Department of Tax and Fee Administrat	11/15/2019	Regular	0.00	2,311.44	36145
16235	California Department of Tax and Fee Administrat	11/15/2019	Regular	0.00	10,000.00	36146
16235	California Department of Tax and Fee Administrat	11/15/2019	Regular	0.00	545.65	36147
16235	California Department of Tax and Fee Administrat	11/15/2019	Regular	0.00	505.36	36148
05370	California Secretary of State	11/15/2019	Regular	0.00	40.00	36149
00281	CoreLogic Information Solutions, Inc.	11/15/2019	Regular	0.00	915.04	36150
04362	Costco Membership	11/15/2019	Regular	0.00	120.00	36151
00046	De Lay & Laredo	11/15/2019	Regular	0.00	30,190.88	36152
18734	DeVeera Inc.	11/15/2019	Regular	0.00	6,808.00	36153
00277	Home Depot Credit Services	11/15/2019	Regular	0.00	263.06	36154
13431	Lynx Technologies, Inc	11/15/2019	Regular	0.00	2,700.00	36155
00259	Marina Coast Water District	11/15/2019	Regular	0.00	95.05	36156
00259	Marina Coast Water District	11/15/2019	Regular	0.00	95.05	36157
13394	Regional Government Services	11/15/2019	Regular	0.00	3,137.40	36158
17968	Rutan & Tucker, LLP	11/15/2019	Regular	0.00	48,837.01	36159
00258	TBC Communications & Media	11/15/2019	Regular	0.00	9,749.26	36160
04719	Telit lo T Platforms, LLC	11/15/2019	Regular	0.00	233.88	36161
17965	The Maynard Group	11/15/2019	Regular	0.00	175.00	36162
00269	U.S. Bank	11/15/2019	Regular	0.00	3,213.45	36163
	Void	11/15/2019	Regular	0.00	0.00	36164
00207	Universal Staffing Inc.	11/15/2019	Regular	0.00	851.20	36165
06009	yourservicesolution.com	11/15/2019	Regular	0.00	4,814.00	36166
15399	Accela Inc.	11/22/2019	Regular	0.00	911.73	36170
03966	ACWA (Memberships/Conferences/Publications)	11/22/2019	Regular	0.00	11,310.00	36171
00252	Cal-Am Water	11/22/2019	Regular	0.00	48.28	36172
00230	Cisco Systems, Inc.	11/22/2019	Regular	0.00	49.00	36173
06268	Comcast	11/22/2019	Regular	0.00	198.26	36174
18734	DeVeera Inc.	11/22/2019	Regular	0.00	5,052.87	36175
00192	Extra Space Storage	11/22/2019	Regular	0.00	885.00	36176
00083	Hayashi & Wayland Accountancy Corp.	11/22/2019	Regular	0.00	16,000.00	36177
00768	ICMA	11/22/2019	Regular	0.00	3,165.09	36178
19097	Julia Karo	11/22/2019	Regular	0.00	68.44	36179
00222	M.J. Murphy	11/22/2019	Regular	0.00	180.81	36180
08700	Monterey Regional Waste Management District	11/22/2019	Regular	0.00	20.00	36181
13396	Navia Benefit Solutions, Inc.	11/22/2019	Regular	0.00	770.84	36182
00036	Parham Living Trust	11/22/2019	Regular	0.00	850.00	36183
13296	Peninsula Business Interiors	11/22/2019	Regular	0.00	868.78	36184
00755	Peninsula Welding Supply, Inc.	11/22/2019	Regular	0.00	64.50	36185
00282	PG&E	11/22/2019	Regular	0.00	30.06	36186
00282	PG&E	11/22/2019	Regular	0.00	11.59	36187
00282	PG&E	11/22/2019	Regular	0.00	20.65	36188
00282	PG&E	11/22/2019	Regular	0.00	92.24	36189
00159	Pueblo Water Resources, Inc.	11/22/2019	Regular	0.00	33,956.52	36190
00176	Sentry Alarm Systems	11/22/2019	Regular	0.00	215.50	36191
00766	Standard Insurance Company	11/22/2019	Regular	0.00	1,483.34	36192
00225	Trowbridge Enterprises Inc.	11/22/2019	Regular	0.00	439.43	36193
00207	Universal Staffing Inc.	11/22/2019	Regular	0.00	680.96	36194
00994	Whitson Engineers	11/22/2019	Regular	0.00	228.00	36195
06009	yourservicesolution.com	11/22/2019	Regular	0.00	3,529.00	36196
04039	American Water Works Association	11/27/2019	Regular	0.00	1,811.00	36197
13577	California Regional Water Quality Control Board, (11/27/2019	Regular	0.00	311.00	36198
00243	CalPers Long Term Care Program	11/27/2019	Regular	0.00	50.06	36199
04043	Campbell Scientific, Inc.	11/27/2019	Regular	0.00	611.17	36200
01001	CDW Government	11/27/2019	Regular	0.00	1,460.00	36201

EXHIBIT 6-B

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Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
00024	Central Coast Exterminator	11/27/2019	Regular	0.00	104.00	36202
03968	Central Coast Fly Fishing	11/27/2019	Regular	0.00	896.85	36203
08109	David Olson, Inc.	11/27/2019	Regular	0.00	296.00	36204
00041	Denise Duffy & Assoc. Inc.	11/27/2019	Regular	0.00	5,431.00	36205
18225	DUDEK	11/27/2019	Regular	0.00	475.00	36206
00758	FedEx	11/27/2019	Regular	0.00	45.89	36207
00993	Harris Court Business Park	11/27/2019	Regular	0.00	721.26	36208
00277	Home Depot Credit Services	11/27/2019	Regular	0.00	226.69	36209
00242	MBAS	11/27/2019	Regular	0.00	791.25	36210
08700	Monterey Regional Waste Management District	11/27/2019	Regular	0.00	20.00	36211
13396	Navia Benefit Solutions, Inc.	11/27/2019	Regular	0.00	70.00	36212
00752	Professional Liability Insurance Service	11/27/2019	Regular	0.00	35.72	36213
17968	Rutan & Tucker, LLP	11/27/2019	Regular	0.00	12,195.95	36214
00176	Sentry Alarm Systems	11/27/2019	Regular	0.00	400.03	36215
00258	TBC Communications & Media	11/27/2019	Regular	0.00	12,568.75	36216
09351	Tetra Tech, Inc.	11/27/2019	Regular	0.00	1,486.01	36217
17965	The Maynard Group	11/27/2019	Regular	0.00	1,011.79	36218
00207	Universal Staffing Inc.	11/27/2019	Regular	0.00	851.20	36219
00221	Verizon Wireless	11/27/2019	Regular	0.00	863.86	36220
18163	Wex Bank	11/27/2019	Regular	0.00	238.97	36221
Total Regular:					387,629.98	

EXHIBIT 6-B

Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Bank Draft						
00266	I.R.S.	11/08/2019	Bank Draft	0.00	12,876.40	DFT0001510
00266	I.R.S.	11/08/2019	Bank Draft	0.00	2,842.80	DFT0001511
00267	Employment Development Dept.	11/08/2019	Bank Draft	0.00	4,931.66	DFT0001512
00266	I.R.S.	11/08/2019	Bank Draft	0.00	1,206.88	DFT0001513
00769	Laborers Trust Fund of Northern CA	11/15/2019	Bank Draft	0.00	27,830.00	DFT0001516
00256	PERS Retirement	11/08/2019	Bank Draft	0.00	15,231.00	DFT0001517
00266	I.R.S.	11/18/2019	Bank Draft	0.00	85.78	DFT0001519
00266	I.R.S.	11/18/2019	Bank Draft	0.00	105.74	DFT0001520
00267	Employment Development Dept.	11/18/2019	Bank Draft	0.00	7.05	DFT0001521
00266	I.R.S.	11/18/2019	Bank Draft	0.00	451.98	DFT0001522
00266	I.R.S.	11/22/2019	Bank Draft	0.00	12,183.20	DFT0001524
00266	I.R.S.	11/22/2019	Bank Draft	0.00	2,720.88	DFT0001525
00267	Employment Development Dept.	11/22/2019	Bank Draft	0.00	4,661.32	DFT0001526
00266	I.R.S.	11/22/2019	Bank Draft	0.00	549.92	DFT0001527
00256	PERS Retirement	11/22/2019	Bank Draft	0.00	15,381.26	DFT0001528
Total Bank Draft:					101,065.87	

Payment Type	Bank Code APBNK		Summary	
	Payable Count	Payment Count	Discount	Payment
Regular Checks	183	133	0.00	387,629.98
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	0.00
Bank Drafts	23	15	0.00	101,065.87
EFT's	0	0	0.00	0.00
	206	149	0.00	488,695.85

EXHIBIT 6-B

Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: REBATES-02-Rebates: Use Only For Rebates						
Payment Type: Regular						
18662	Bruce & Stacey Crane	11/07/2019	Regular	0.00	-500.00	35438
18641	Claudia Stanton	11/07/2019	Regular	0.00	-75.00	35441
18673	Dawn McGahan	11/07/2019	Regular	0.00	-500.00	35445
18672	Dorinda Bubbenmoyer	11/07/2019	Regular	0.00	-500.00	35447
18675	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35448
18674	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35449
18680	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35450
18717	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35451
18715	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35452
18677	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35453
18721	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35454
18722	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-875.00	35455
18654	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-125.00	35456
18720	Ecology Action of Santa Cruz	11/06/2019	Regular	0.00	-500.00	35457
18665	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35458
18655	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-125.00	35459
18679	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35460
18716	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35461
18718	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35462
18714	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-125.00	35463
18676	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35464
18719	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35465
18678	Ecology Action of Santa Cruz	11/07/2019	Regular	0.00	-500.00	35466
18644	Gina Prue	11/07/2019	Regular	0.00	-75.00	35471
18712	Joseph Wilson	11/07/2019	Regular	0.00	-212.50	35483
18663	Ken Hutchinson	11/07/2019	Regular	0.00	-500.00	35485
18634	Robert Davis	11/07/2019	Regular	0.00	-75.00	35507
18661	Sam Brand	11/07/2019	Regular	0.00	-500.00	35512
18972	Allen Johnson	11/08/2019	Regular	0.00	75.00	35996
19051	Andrew Staatz	11/08/2019	Regular	0.00	125.00	35997
18994	Ann Truong	11/08/2019	Regular	0.00	125.00	35998
19039	Anthony Ferrante	11/08/2019	Regular	0.00	75.00	35999
18976	Arturo A. Reyes	11/08/2019	Regular	0.00	75.00	36000
19033	Barbara Allen	11/08/2019	Regular	0.00	75.00	36001
19010	Ben Beckner	11/08/2019	Regular	0.00	500.00	36002
19049	Bonnie Sunwood	11/08/2019	Regular	0.00	75.00	36003
19062	Brett Britz	11/08/2019	Regular	0.00	500.00	36004
19053	Brett Sefick	11/08/2019	Regular	0.00	125.00	36005
19086	Brett Sefick	11/08/2019	Regular	0.00	200.00	36006
19082	Brett Sefick	11/08/2019	Regular	0.00	180.00	36007
19048	Bruce Leivenberg	11/08/2019	Regular	0.00	75.00	36008
19035	Bryan Kauffman	11/08/2019	Regular	0.00	500.00	36009
19088	Buena Vista Land Co, L.P.	11/08/2019	Regular	0.00	75.00	36010
19018	Chad Carlson	11/08/2019	Regular	0.00	500.00	36011
19029	Chris Gaucher	11/08/2019	Regular	0.00	89.10	36012
19060	Clark Russell	11/08/2019	Regular	0.00	125.00	36013
18985	Craig Chavez	11/08/2019	Regular	0.00	125.00	36014
19045	Cynthia D'Vincent	11/08/2019	Regular	0.00	75.00	36015
19079	Daniel Lukaszewsn	11/08/2019	Regular	0.00	500.00	36016
19077	DANIEL MCKAY	11/08/2019	Regular	0.00	500.00	36017
19028	David Fried	11/08/2019	Regular	0.00	99.00	36018
19052	David Petersen	11/08/2019	Regular	0.00	125.00	36019
18983	Debbie Britz	11/08/2019	Regular	0.00	225.00	36020
19023	Diana Aiello	11/08/2019	Regular	0.00	500.00	36021
19003	Diana Galbraith	11/08/2019	Regular	0.00	500.00	36022
19024	Diana Hitchcock	11/08/2019	Regular	0.00	500.00	36023
18980	Donald Rotella	11/08/2019	Regular	0.00	75.00	36024
19066	Eduber Bonilla	11/08/2019	Regular	0.00	500.00	36025
19083	Ehret Kowalk	11/08/2019	Regular	0.00	99.00	36026

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Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
19016	Erick Samayoa	11/08/2019	Regular	0.00	500.00	36027
19034	Evelyn C. Cusenza	11/08/2019	Regular	0.00	125.00	36028
19072	Floyd Hardcastle	11/08/2019	Regular	0.00	500.00	36029
19012	Floyd Hardcastle	11/08/2019	Regular	0.00	500.00	36030
19021	Frederick Robinson	11/08/2019	Regular	0.00	500.00	36031
18989	Gail Cooper	11/08/2019	Regular	0.00	125.00	36032
19091	Garth McDermott	11/08/2019	Regular	0.00	500.00	36033
19006	Gary Barber	11/08/2019	Regular	0.00	500.00	36034
19075	Gean Boca	11/08/2019	Regular	0.00	500.00	36035
19080	Gretchen Garland	11/08/2019	Regular	0.00	500.00	36036
19063	HADDEN GARY E TR	11/08/2019	Regular	0.00	500.00	36037
19043	Hermina Dallas	11/08/2019	Regular	0.00	75.00	36038
18977	Hoffman Fred J & Ruth R	11/08/2019	Regular	0.00	150.00	36039
19064	Hope Cutino	11/08/2019	Regular	0.00	500.00	36040
19004	Ivan Goudyrev	11/08/2019	Regular	0.00	500.00	36041
19058	James L. Niemeyer	11/08/2019	Regular	0.00	125.00	36042
19056	Jay Zwagerman	11/08/2019	Regular	0.00	125.00	36043
19073	Jay Zwagerman	11/08/2019	Regular	0.00	500.00	36044
19067	Jeff Taxera	11/08/2019	Regular	0.00	500.00	36045
19008	Jeffrey Dellis	11/08/2019	Regular	0.00	500.00	36046
19070	Jeffrey Dellis	11/08/2019	Regular	0.00	500.00	36047
18999	Jim Dougherty	11/08/2019	Regular	0.00	500.00	36048
19059	John A. Greenwald	11/08/2019	Regular	0.00	125.00	36049
19081	John Haynes	11/08/2019	Regular	0.00	500.00	36050
19076	John Raffety	11/08/2019	Regular	0.00	500.00	36051
19040	Jon Maples	11/08/2019	Regular	0.00	300.00	36052
19069	Joseph & Gwendolyn Brown	11/08/2019	Regular	0.00	500.00	36053
19000	Joseph Callaghan	11/08/2019	Regular	0.00	500.00	36054
19087	Joseph Martin	11/08/2019	Regular	0.00	100.00	36055
18987	Kathleen Williams	11/08/2019	Regular	0.00	125.00	36056
18975	Kelly Maschmeyer	11/08/2019	Regular	0.00	75.00	36057
19074	Kevin Rider	11/08/2019	Regular	0.00	500.00	36058
18995	Kristen Nolan	11/08/2019	Regular	0.00	500.00	36059
18988	Kyle Van Houtan	11/08/2019	Regular	0.00	125.00	36060
19090	Kyley Rhodus	11/08/2019	Regular	0.00	500.00	36061
19025	Laurie Lee	11/08/2019	Regular	0.00	500.00	36062
19050	Leon Anderle	11/08/2019	Regular	0.00	250.00	36063
19017	Lester Waddel	11/08/2019	Regular	0.00	500.00	36064
19089	Judith Robinson	11/08/2019	Regular	0.00	500.00	36065
19044	Linda Killar	11/08/2019	Regular	0.00	75.00	36066
18981	Lorraine Canepa	11/08/2019	Regular	0.00	75.00	36067
19001	Lucia Chih	11/08/2019	Regular	0.00	500.00	36068
19037	Malcolm Colvin	11/08/2019	Regular	0.00	75.00	36069
19078	Margaret Alonas-Kool	11/08/2019	Regular	0.00	500.00	36070
19047	Margaret Miller	11/08/2019	Regular	0.00	75.00	36071
18991	Marijane D. Flagg	11/08/2019	Regular	0.00	125.00	36072
18979	Marjorie Abel	11/08/2019	Regular	0.00	225.00	36073
18997	Mary Goblirsch	11/08/2019	Regular	0.00	500.00	36074
18973	Mary Westerman	11/08/2019	Regular	0.00	125.00	36075
19013	Masheed Khani	11/08/2019	Regular	0.00	500.00	36076
19009	Masica M Denise Tr	11/08/2019	Regular	0.00	500.00	36077
18990	Melanie Johnson	11/08/2019	Regular	0.00	125.00	36078
19022	Melinda Bohlen	11/08/2019	Regular	0.00	500.00	36079
19019	Melvin R. Kelly	11/08/2019	Regular	0.00	500.00	36080
18978	Meyer Del & Myrna G Trs	11/08/2019	Regular	0.00	75.00	36081
19046	MICHAEL DICKINSON	11/08/2019	Regular	0.00	75.00	36082
19036	Michael T. Mindigo	11/08/2019	Regular	0.00	150.00	36083
19065	Nicholas Newton	11/08/2019	Regular	0.00	500.00	36084
19002	Patricia Cardinali	11/08/2019	Regular	0.00	500.00	36085
19032	Patrick Stafford	11/08/2019	Regular	0.00	100.00	36086
19026	Patrick Stafford	11/08/2019	Regular	0.00	100.00	36087

EXHIBIT 6-B

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Check Report

Date Range: 11/01/2019 - 11/30/2019

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
19011	Paul S. Hayes	11/08/2019	Regular	0.00	500.00	36088
19068	Peter Berry	11/08/2019	Regular	0.00	500.00	36089
19005	Peter Speciale	11/08/2019	Regular	0.00	500.00	36090
19084	Rick Jelmini	11/08/2019	Regular	0.00	140.00	36091
18986	Robert Fukano	11/08/2019	Regular	0.00	125.00	36092
18993	Robert Simpson	11/08/2019	Regular	0.00	125.00	36093
18984	Robert Simpson	11/08/2019	Regular	0.00	75.00	36094
19015	Robert Stanton	11/08/2019	Regular	0.00	500.00	36095
19071	Ron Lemos	11/08/2019	Regular	0.00	500.00	36096
19027	Sarah Miller	11/08/2019	Regular	0.00	140.00	36097
18974	Sean Gorman	11/08/2019	Regular	0.00	150.00	36098
19054	Sheila Hiebert	11/08/2019	Regular	0.00	125.00	36099
19020	Shirley Gorman	11/08/2019	Regular	0.00	500.00	36100
18998	Stephanie Pastor	11/08/2019	Regular	0.00	500.00	36101
19085	Stephen Yu	11/08/2019	Regular	0.00	180.00	36102
18982	Stevan & Kynn Berardo	11/08/2019	Regular	0.00	75.00	36103
19057	Steve Honegger	11/08/2019	Regular	0.00	125.00	36104
19031	Susan Ragsdale Cronin	11/08/2019	Regular	0.00	179.10	36105
19061	Thomas Arbuckle	11/08/2019	Regular	0.00	500.00	36106
19041	Thomas M. Jacobs	11/08/2019	Regular	0.00	75.00	36107
18992	Tong Kim	11/08/2019	Regular	0.00	125.00	36108
19055	Tong Kim	11/08/2019	Regular	0.00	125.00	36109
19038	Valerie Jensen	11/08/2019	Regular	0.00	150.00	36110
19042	VK Associates	11/08/2019	Regular	0.00	75.00	36111
18996	Warren Ruhl	11/08/2019	Regular	0.00	500.00	36112
19007	William Haines	11/08/2019	Regular	0.00	500.00	36113
19030	William Taylor	11/08/2019	Regular	0.00	119.00	36114
19014	William Terry	11/08/2019	Regular	0.00	500.00	36115
Total Regular:					23,962.70	

Bank Code REBATES-02 Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	120	120	0.00	35,650.20
Manual Checks	0	0	0.00	0.00
Voided Checks	0	28	0.00	-11,687.50
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	120	148	0.00	23,962.70

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	303	253	0.00	423,280.18
Manual Checks	0	0	0.00	0.00
Voided Checks	0	29	0.00	-11,687.50
Bank Drafts	23	15	0.00	101,065.87
EFT's	0	0	0.00	0.00
	326	297	0.00	512,658.55

Fund Summary

Fund	Name	Period	Amount
99	POOL CASH FUND	11/2019	512,658.55
			512,658.55



Payroll Bank Transaction Report

By Payment Number

Date: 11/1/2019 - 11/30/2019

Payroll Set: 01 - Monterey Peninsula Water Management District

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	Total Payment
4731	11/08/2019	Regular	1024	Stoldt, David J	0.00	5,635.51	5,635.51
4732	11/08/2019	Regular	1025	Tavani, Arlene M	0.00	2,150.15	2,150.15
4733	11/08/2019	Regular	1044	Bennett, Corryn D	0.00	2,194.78	2,194.78
4734	11/08/2019	Regular	1018	Prasad, Suresh	0.00	3,983.84	3,983.84
4735	11/08/2019	Regular	1019	Reyes, Sara C	0.00	1,831.07	1,831.07
4736	11/08/2019	Regular	1075	Valencia, Mariel C	0.00	1,619.80	1,619.80
4737	11/08/2019	Regular	1042	Hamilton, Maureen C.	0.00	3,365.71	3,365.71
4738	11/08/2019	Regular	6063	Hampson, Larry M	0.00	3,899.59	3,899.59
4739	11/08/2019	Regular	1009	James, Gregory W	0.00	3,177.58	3,177.58
4740	11/08/2019	Regular	1011	Lear, Jonathan P	0.00	3,934.59	3,934.59
4741	11/08/2019	Regular	1012	Lindberg, Thomas L	0.00	2,591.51	2,591.51
4742	11/08/2019	Regular	1043	Suwada, Joseph	0.00	1,875.97	1,875.97
4743	11/08/2019	Regular	1045	Atkins, Daniel N	0.00	1,836.92	1,836.92
4744	11/08/2019	Regular	1004	Chaney, Beverly M	0.00	2,618.61	2,618.61
4745	11/08/2019	Regular	1005	Christensen, Thomas T	0.00	3,497.08	3,497.08
4746	11/08/2019	Regular	1007	Hamilton, Cory R	0.00	2,299.86	2,299.86
4747	11/08/2019	Regular	6067	Karo, Julia	0.00	884.17	884.17
4748	11/08/2019	Regular	6066	Lesse, Marina I	0.00	852.74	852.74
4749	11/08/2019	Regular	6064	Li, Trevin	0.00	872.95	872.95
4750	11/08/2019	Regular	1048	Lumas, Eric M	0.00	1,761.37	1,761.37
4751	11/08/2019	Regular	6065	Manos, Robert L	0.00	785.31	785.31
4752	11/08/2019	Regular	1026	Urquhart, Kevan A	0.00	2,302.08	2,302.08
4753	11/08/2019	Regular	1001	Bravo, Gabriela D	0.00	2,523.70	2,523.70
4754	11/08/2019	Regular	1076	Jakic, Tricia	0.00	1,224.14	1,224.14
4755	11/08/2019	Regular	1010	Kister, Stephanie L	0.00	2,775.47	2,775.47
4756	11/08/2019	Regular	1017	Locke, Stephanie L	0.00	3,557.92	3,557.92
4757	11/08/2019	Regular	1040	Smith, Kyle	0.00	2,225.46	2,225.46
4758	11/08/2019	Regular	1047	Timmer, Christopher	0.00	2,129.56	2,129.56
4759	11/18/2019	Regular	7015	Adams, Mary L	0.00	124.67	124.67
4760	11/18/2019	Regular	7014	Evans, Molly F	0.00	705.36	705.36
4761	11/18/2019	Regular	7017	Hoffmann, Gary D	0.00	498.69	498.69
4762	11/18/2019	Regular	7018	Riley, George T	0.00	622.53	622.53
4763	11/22/2019	Regular	1024	Stoldt, David J	0.00	5,635.51	5,635.51
4764	11/22/2019	Regular	1025	Tavani, Arlene M	0.00	2,150.16	2,150.16
4765	11/22/2019	Regular	1044	Bennett, Corryn D	0.00	2,194.78	2,194.78
4766	11/22/2019	Regular	1018	Prasad, Suresh	0.00	3,983.84	3,983.84
4767	11/22/2019	Regular	1019	Reyes, Sara C	0.00	1,831.06	1,831.06
4768	11/22/2019	Regular	1075	Valencia, Mariel C	0.00	1,619.80	1,619.80
4769	11/22/2019	Regular	1042	Hamilton, Maureen C.	0.00	3,365.71	3,365.71
4770	11/22/2019	Regular	6063	Hampson, Larry M	0.00	2,555.10	2,555.10
4771	11/22/2019	Regular	1009	James, Gregory W	0.00	3,177.58	3,177.58
4772	11/22/2019	Regular	1011	Lear, Jonathan P	0.00	3,934.59	3,934.59
4773	11/22/2019	Regular	1012	Lindberg, Thomas L	0.00	2,591.51	2,591.51
4774	11/22/2019	Regular	1043	Suwada, Joseph	0.00	1,875.98	1,875.98
4775	11/22/2019	Regular	1045	Atkins, Daniel N	0.00	1,836.93	1,836.93
4776	11/22/2019	Regular	1004	Chaney, Beverly M	0.00	2,618.61	2,618.61
4777	11/22/2019	Regular	1005	Christensen, Thomas T	0.00	3,429.31	3,429.31
4778	11/22/2019	Regular	1007	Hamilton, Cory R	0.00	2,299.86	2,299.86
4779	11/22/2019	Regular	6064	Li, Trevin	0.00	808.55	808.55
4780	11/22/2019	Regular	1048	Lumas, Eric M	0.00	1,761.37	1,761.37
4781	11/22/2019	Regular	1026	Urquhart, Kevan A	0.00	2,302.09	2,302.09
4782	11/22/2019	Regular	1001	Bravo, Gabriela D	0.00	2,523.70	2,523.70
4783	11/22/2019	Regular	1076	Jakic, Tricia	0.00	2,428.75	2,428.75
4784	11/22/2019	Regular	1010	Kister, Stephanie L	0.00	2,775.47	2,775.47
4785	11/22/2019	Regular	1017	Locke, Stephanie L	0.00	3,557.92	3,557.92
4786	11/22/2019	Regular	1040	Smith, Kyle	0.00	2,225.46	2,225.46
4787	11/22/2019	Regular	1047	Timmer, Christopher	0.00	1,944.72	1,944.72

EXHIBIT 6-C

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	92 Total Payment
36167	11/18/2019	Regular	7007	Byrne, Jeannie	498.69	0.00	498.69
36168	11/18/2019	Regular	7009	Edwards, Alvin	698.70	0.00	698.70
36169	11/18/2019	Regular	7004	Potter, David L	124.67	0.00	124.67
Total:					1,322.06	135,787.05	137,109.11



Monterey Peninsula Water Management Dist

Statement of Revenue Over Expense - No Decimals

Group Summary

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Revenue								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	-2,376	3,400,000	-3,402,376	-0.07 %
R120 - Property Taxes Revenues	0	170,765	-170,765	0.00 %	1,000	2,050,000	-2,049,000	0.05 %
R130 - User Fees	557,395	416,500	140,895	133.83 %	1,596,521	5,000,000	-3,403,479	31.93 %
R140 - Connection Charges	49,756	33,320	16,436	149.33 %	181,895	400,000	-218,105	45.47 %
R150 - Permit Processing Fee	17,258	14,578	2,681	118.39 %	93,868	175,000	-81,132	53.64 %
R180 - River Work Permit Application	0	0	0	0.00 %	50	0	50	0.00 %
R190 - WDS Permits Rule 21	0	4,665	-4,665	0.00 %	0	56,000	-56,000	0.00 %
R200 - Recording Fees	4,270	500	3,770	854.34 %	16,210	6,000	10,210	270.17 %
R210 - Legal Fees	0	1,333	-1,333	0.00 %	150	16,000	-15,850	0.94 %
R220 - Copy Fee	0	0	0	0.00 %	53	0	53	0.00 %
R230 - Miscellaneous - Other	0	1,250	-1,250	0.00 %	285	15,000	-14,715	1.90 %
R240 - Insurance Refunds	0	0	0	0.00 %	5,427	0	5,427	0.00 %
R250 - Interest Income	11,106	14,994	-3,888	74.07 %	63,174	180,000	-116,826	35.10 %
R260 - CAW - ASR	0	40,376	-40,376	0.00 %	0	484,700	-484,700	0.00 %
R270 - CAW - Rebates	16,142	58,310	-42,168	27.68 %	114,672	700,000	-585,328	16.38 %
R290 - CAW - Miscellaneous	47,115	3,749	43,366	1,256.89 %	47,115	45,000	2,115	104.70 %
R300 - Watermaster	0	2,916	-2,916	0.00 %	0	35,000	-35,000	0.00 %
R308 - Reclamation Project	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R309 - GWR Project Reimbursements	0	0	0	0.00 %	698,416	0	698,416	0.00 %
R310 - Other Reimbursements	0	10,521	-10,521	0.00 %	0	126,300	-126,300	0.00 %
R320 - Grants	0	38,984	-38,984	0.00 %	0	468,000	-468,000	0.00 %
R500 - Capital Equipment Reserve	0	2,374	-2,374	0.00 %	0	28,500	-28,500	0.00 %
R510 - Operating Reserve	0	402,660	-402,660	0.00 %	0	4,833,850	-4,833,850	0.00 %
Total Revenue:	703,041	1,502,678	-799,637	46.79 %	2,816,459	18,039,350	-15,222,891	15.61 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	191,898	229,458	37,560	83.63 %	1,005,799	2,754,600	1,748,801	36.51 %
1110 - Manager's Auto Allowance	462	500	38	92.34 %	2,308	6,000	3,692	38.47 %
1120 - Manager's Deferred Comp	714	783	69	91.20 %	3,572	9,400	5,828	38.00 %
1130 - Unemployment Compensation	0	250	250	0.00 %	2,457	3,000	543	81.90 %
1150 - Temporary Personnel	3,235	4,590	1,355	70.47 %	46,542	55,100	8,558	84.47 %
1160 - PERS Retirement	16,647	49,439	32,791	33.67 %	436,935	593,500	156,565	73.62 %
1170 - Medical Insurance	26,581	31,346	4,765	84.80 %	129,457	376,300	246,844	34.40 %
1180 - Medical Insurance - Retirees	10,309	6,497	-3,811	158.66 %	46,004	78,000	31,996	58.98 %
1190 - Workers Compensation	3,626	5,939	2,313	61.06 %	19,913	71,300	51,387	27.93 %
1200 - Life Insurance	270	392	122	68.96 %	1,409	4,700	3,292	29.97 %
1210 - Long Term Disability Insurance	1,051	1,266	215	83.00 %	5,217	15,200	9,983	34.33 %
1220 - Short Term Disability Insurance	209	283	75	73.66 %	1,036	3,400	2,364	30.46 %
1230 - Other Benefits	140	125	-15	112.04 %	350	1,500	1,150	23.33 %
1260 - Employee Assistance Program	54	125	71	43.26 %	263	1,500	1,237	17.55 %
1270 - FICA Tax Expense	1,037	683	-354	151.88 %	4,551	8,200	3,649	55.50 %
1280 - Medicare Tax Expense	2,734	3,407	673	80.24 %	15,747	40,900	25,153	38.50 %
1290 - Staff Development & Training	1,843	1,200	-644	153.65 %	3,640	14,400	10,760	25.28 %
1300 - Conference Registration	0	966	966	0.00 %	805	11,600	10,795	6.94 %
1310 - Professional Dues	150	208	58	72.03 %	200	2,500	2,300	8.00 %
1320 - Personnel Recruitment	45	250	205	18.01 %	550	3,000	2,450	18.35 %
Total Level1: 100 - Personnel Costs:	261,005	337,707	76,702	77.29 %	1,726,754	4,054,100	2,327,346	42.59 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	2,565	2,824	259	90.83 %	13,095	33,900	20,805	38.63 %
2020 - Board Expenses	0	425	425	0.00 %	995	5,100	4,105	19.51 %
2040 - Rent	2,130	1,933	-197	110.22 %	10,250	23,200	12,950	44.18 %
2060 - Utilities	2,567	2,766	199	92.82 %	13,456	33,200	19,744	40.53 %
2120 - Insurance Expense	5,847	5,423	-425	107.83 %	29,285	65,100	35,815	44.98 %
2130 - Membership Dues	1,310	2,782	1,472	47.08 %	27,320	33,400	6,080	81.80 %
2140 - Bank Charges	2,028	325	-1,704	624.37 %	8,014	3,900	-4,114	205.48 %
2150 - Office Supplies	1,934	1,449	-484	133.41 %	7,724	17,400	9,676	44.39 %
2160 - Courier Expense	396	508	112	77.93 %	2,676	6,100	3,424	43.87 %
2170 - Printing/Photocopy	0	42	42	0.00 %	0	500	500	0.00 %
2180 - Postage & Shipping	0	566	566	0.00 %	1,332	6,800	5,468	19.59 %
2190 - IT Supplies/Services	16,079	12,495	-3,584	128.68 %	97,252	150,000	52,748	64.83 %
2200 - Professional Fees	35,450	30,038	-5,412	118.02 %	137,206	360,600	223,394	38.05 %
2220 - Equipment Repairs & Maintenance	2,165	583	-1,582	371.33 %	4,285	7,000	2,715	61.21 %
2235 - Equipment Lease	-79	1,158	1,237	-6.86 %	5,270	13,900	8,630	37.91 %
2240 - Telephone	2,933	4,223	1,290	69.46 %	18,600	50,700	32,100	36.69 %
2260 - Facility Maintenance	4,328	3,432	-896	126.10 %	27,903	41,200	13,297	67.72 %
2270 - Travel Expenses	1,208	2,591	1,382	46.64 %	7,315	31,100	23,785	23.52 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	4,244	2,916	-1,329	145.57 %	14,273	35,000	20,727	40.78 %
2300 - Legal Services	30,941	33,320	2,379	92.86 %	87,120	400,000	312,880	21.78 %
2380 - Meeting Expenses	845	508	-337	166.29 %	1,752	6,100	4,348	28.72 %
2420 - Legal Notices	0	258	258	0.00 %	0	3,100	3,100	0.00 %
2460 - Public Outreach	0	208	208	0.00 %	1,288	2,500	1,212	51.52 %
2480 - Miscellaneous	0	250	250	0.00 %	379	3,000	2,621	12.63 %
2500 - Tax Administration Fee	0	1,666	1,666	0.00 %	0	20,000	20,000	0.00 %
2900 - Operating Supplies	1,474	1,408	-67	104.73 %	5,848	16,900	11,052	34.61 %
Total Level1: 200 - Supplies and Services:	118,366	114,096	-4,270	103.74 %	522,636	1,369,700	847,064	38.16 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	338,265	962,115	623,850	35.16 %	2,383,778	11,550,000	9,166,222	20.64 %
4000 - Fixed Asset Purchases	0	17,818	17,818	0.00 %	7,363	213,900	206,537	3.44 %
5000 - Debt Service	63,748	19,159	-44,589	332.73 %	63,748	230,000	166,252	27.72 %
6000 - Contingencies	0	5,831	5,831	0.00 %	0	70,000	70,000	0.00 %
6500 - Reserves	0	45,952	45,952	0.00 %	0	551,650	551,650	0.00 %
Total Level1: 300 - Other Expenses:	402,014	1,050,875	648,862	38.26 %	2,454,890	12,615,550	10,160,660	19.46 %
Total Expense:	781,384	1,502,678	721,293	52.00 %	4,704,280	18,039,350	13,335,070	26.08 %
Report Total:	-78,344	0	-78,344		-1,887,821	0	-1,887,821	

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Fund Summary

Fund	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
24 - MITIGATION FUND	112,777	0	112,777		-406,158	0	-406,158	
26 - CONSERVATION FUND	25,115	0	25,115		-178,038	0	-178,038	
35 - WATER SUPPLY FUND	-216,235	0	-216,235		-1,303,625	0	-1,303,625	
Report Total:	-78,344	0.01	-78,344		-1,887,821	0	-1,887,821	



Monterey Peninsula Water Management Dist

Statement of Revenue Over Expense - No Decimals
Group Summary

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 24 - MITIGATION FUND								
Revenue								
R130 - User Fees	344,326	256,564	87,762	134.21 %	988,448	3,080,000	-2,091,552	32.09 %
R180 - River Work Permit Application	0	0	0	0.00 %	50	0	50	0.00 %
R190 - WDS Permits Rule 21	0	4,665	-4,665	0.00 %	0	56,000	-56,000	0.00 %
R220 - Copy Fee	0	0	0	0.00 %	22	0	22	0.00 %
R230 - Miscellaneous - Other	0	417	-417	0.00 %	115	5,000	-4,885	2.31 %
R240 - Insurance Refunds	0	0	0	0.00 %	2,225	0	2,225	0.00 %
R250 - Interest Income	5,278	4,165	1,113	126.72 %	7,717	50,000	-42,283	15.43 %
R290 - CAW - Miscellaneous	47,115	3,749	43,366	1,256.89 %	47,115	45,000	2,115	104.70 %
R310 - Other Reimbursements	0	7,522	-7,522	0.00 %	0	90,300	-90,300	0.00 %
R320 - Grants	0	38,984	-38,984	0.00 %	0	468,000	-468,000	0.00 %
R500 - Capital Equipment Reserve	0	950	-950	0.00 %	0	11,400	-11,400	0.00 %
R510 - Operating Reserve	0	55,378	-55,378	0.00 %	0	664,800	-664,800	0.00 %
Total Revenue:	396,719	372,393	24,326	-106.53 %	1,045,691	4,470,500	-3,424,809	23.39 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	75,075	88,889	13,814	84.46 %	392,655	1,067,100	674,445	36.80 %
1110 - Manager's Auto Allowance	92	75	-17	123.12 %	462	900	438	51.29 %
1120 - Manager's Deferred Comp	143	117	-26	122.47 %	715	1,400	685	51.04 %
1130 - Unemployment Compensation	0	100	100	0.00 %	2,030	1,200	-830	169.20 %
1150 - Temporary Personnel	1,326	1,883	556	70.44 %	11,492	22,600	11,108	50.85 %
1160 - PERS Retirement	6,467	19,092	12,625	33.87 %	169,759	229,200	59,441	74.07 %
1170 - Medical Insurance	10,670	12,895	2,225	82.75 %	53,465	154,800	101,335	34.54 %
1180 - Medical Insurance - Retirees	4,227	2,666	-1,561	158.56 %	18,843	32,000	13,157	58.88 %
1190 - Workers Compensation	2,156	3,390	1,235	63.58 %	11,899	40,700	28,801	29.24 %
1200 - Life Insurance	114	158	44	71.98 %	595	1,900	1,305	31.33 %
1210 - Long Term Disability Insurance	422	508	86	83.06 %	2,129	6,100	3,971	34.91 %
1220 - Short Term Disability Insurance	84	108	24	77.40 %	423	1,300	877	32.52 %
1230 - Other Benefits	57	50	-7	114.85 %	144	600	457	23.92 %
1260 - Employee Assistance Program	22	42	20	52.27 %	109	500	391	21.84 %
1270 - FICA Tax Expense	646	308	-338	209.60 %	2,930	3,700	770	79.19 %
1280 - Medicare Tax Expense	1,145	1,316	171	87.00 %	6,514	15,800	9,286	41.23 %
1290 - Staff Development & Training	764	375	-389	203.80 %	1,399	4,500	3,101	31.09 %
1300 - Conference Registration	0	317	317	0.00 %	239	3,800	3,561	6.29 %
1310 - Professional Dues	150	67	-83	225.09 %	150	800	650	18.75 %
1320 - Personnel Recruitment	0	100	100	0.00 %	114	1,200	1,086	9.51 %
Total Level1: 100 - Personnel Costs:	103,559	132,455	28,896	78.18 %	676,066	1,590,100	914,034	42.52 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	871	1,158	287	75.20 %	4,382	13,900	9,518	31.53 %
2020 - Board Expenses	0	175	175	0.00 %	408	2,100	1,692	19.42 %
2040 - Rent	985	891	-94	110.55 %	4,727	10,700	5,973	44.18 %
2060 - Utilities	1,058	1,141	84	92.67 %	5,543	13,700	8,157	40.46 %
2120 - Insurance Expense	2,397	2,224	-173	107.79 %	11,987	26,700	14,713	44.90 %
2130 - Membership Dues	537	975	438	55.11 %	11,035	11,700	665	94.31 %
2140 - Bank Charges	873	133	-739	654.73 %	3,286	1,600	-1,686	205.35 %
2150 - Office Supplies	760	583	-177	130.42 %	2,296	7,000	4,704	32.80 %
2160 - Courier Expense	162	208	46	77.96 %	1,097	2,500	1,403	43.89 %
2170 - Printing/Photocopy	0	17	17	0.00 %	0	200	200	0.00 %
2180 - Postage & Shipping	0	233	233	0.00 %	546	2,800	2,254	19.51 %
2190 - IT Supplies/Services	6,592	5,123	-1,469	128.68 %	39,870	61,500	21,630	64.83 %
2200 - Professional Fees	14,534	12,320	-2,214	117.97 %	56,240	147,900	91,660	38.03 %
2220 - Equipment Repairs & Maintenance	888	242	-646	367.48 %	1,735	2,900	1,165	59.84 %
2235 - Equipment Lease	-33	475	507	-6.86 %	2,168	5,700	3,532	38.04 %
2240 - Telephone	1,321	1,716	395	76.98 %	8,588	20,600	12,012	41.69 %
2260 - Facility Maintenance	1,722	1,416	-306	121.59 %	9,373	17,000	7,627	55.14 %
2270 - Travel Expenses	1,282	783	-499	163.67 %	3,503	9,400	5,897	37.26 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	3,804	1,308	-2,496	290.84 %	11,750	15,700	3,950	74.84 %
2300 - Legal Services	11,063	9,996	-1,067	110.67 %	31,100	120,000	88,900	25.92 %
2380 - Meeting Expenses	300	208	-92	144.26 %	672	2,500	1,828	26.89 %
2420 - Legal Notices	0	108	108	0.00 %	0	1,300	1,300	0.00 %
2460 - Public Outreach	0	83	83	0.00 %	520	1,000	480	51.98 %
2480 - Miscellaneous	0	100	100	0.00 %	155	1,200	1,045	12.95 %
2500 - Tax Administration Fee	0	483	483	0.00 %	0	5,800	5,800	0.00 %
2900 - Operating Supplies	379	183	-195	206.64 %	682	2,200	1,518	31.00 %
Total Level1: 200 - Supplies and Services:	49,495	42,283	-7,212	117.06 %	211,664	507,600	295,936	41.70 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	130,888	155,908	25,021	83.95 %	561,211	1,871,650	1,310,439	29.98 %
4000 - Fixed Asset Purchases	0	8,447	8,447	0.00 %	2,908	101,400	98,492	2.87 %
6000 - Contingencies	0	2,391	2,391	0.00 %	0	28,700	28,700	0.00 %
6500 - Reserves	0	30,908	30,908	0.00 %	0	371,050	371,050	0.00 %
Total Level1: 300 - Other Expenses:	130,888	197,654	66,767	66.22 %	564,119	2,372,800	1,808,681	23.77 %
Total Expense:	283,942	372,393	88,450	76.25 %	1,451,849	4,470,500	3,018,651	32.48 %
Total Revenues	396,719	372,393	24,326	-106.53 %	1,045,691	4,470,500	-3,424,809	-23.39 %
Total Fund: 24 - MITIGATION FUND:	112,777	0	112,777		-406,158	0	-406,158	

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 26 - CONSERVATION FUND								
Revenue								
R120 - Property Taxes Revenues	0	20,825	-20,825	0.00 %	0	250,000	-250,000	0.00 %
R130 - User Fees	133,385	99,960	33,425	133.44 %	381,238	1,200,000	-818,762	31.77 %
R150 - Permit Processing Fee	17,258	14,578	2,681	118.39 %	93,868	175,000	-81,132	53.64 %
R200 - Recording Fees	4,270	500	3,770	854.34 %	16,210	6,000	10,210	270.17 %
R210 - Legal Fees	0	1,333	-1,333	0.00 %	150	16,000	-15,850	0.94 %
R220 - Copy Fee	0	0	0	0.00 %	14	0	14	0.00 %
R230 - Miscellaneous - Other	0	417	-417	0.00 %	77	5,000	-4,923	1.54 %
R240 - Insurance Refunds	0	0	0	0.00 %	1,411	0	1,411	0.00 %
R250 - Interest Income	1,147	3,332	-2,185	34.41 %	9,381	40,000	-30,619	23.45 %
R270 - CAW - Rebates	16,142	58,310	-42,168	27.68 %	114,672	700,000	-585,328	16.38 %
R500 - Capital Equipment Reserve	0	666	-666	0.00 %	0	8,000	-8,000	0.00 %
R510 - Operating Reserve	0	20,992	-20,992	0.00 %	0	252,000	-252,000	0.00 %
Total Revenue:	172,202	220,912	-48,710	-77.95 %	617,021	2,652,000	-2,034,979	23.27 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	38,508	57,494	18,986	66.98 %	204,091	690,200	486,109	29.57 %
1110 - Manager's Auto Allowance	92	125	33	73.87 %	462	1,500	1,038	30.78 %
1120 - Manager's Deferred Comp	143	200	57	71.44 %	715	2,400	1,685	29.77 %
1130 - Unemployment Compensation	0	67	67	0.00 %	188	800	612	23.50 %
1150 - Temporary Personnel	841	1,191	350	70.60 %	25,799	14,300	-11,499	180.42 %
1160 - PERS Retirement	3,399	11,604	8,204	29.30 %	95,799	139,300	43,501	68.77 %
1170 - Medical Insurance	6,152	8,455	2,302	72.77 %	27,314	101,500	74,186	26.91 %
1180 - Medical Insurance - Retirees	2,680	1,691	-989	158.50 %	11,999	20,300	8,301	59.11 %
1190 - Workers Compensation	148	317	168	46.86 %	792	3,800	3,008	20.85 %
1200 - Life Insurance	49	83	34	58.78 %	253	1,000	747	25.30 %
1210 - Long Term Disability Insurance	226	325	98	69.69 %	1,063	3,900	2,837	27.24 %
1220 - Short Term Disability Insurance	45	75	30	60.02 %	211	900	689	23.43 %
1230 - Other Benefits	36	33	-3	109.24 %	91	400	309	22.75 %
1260 - Employee Assistance Program	13	33	21	37.67 %	56	400	344	13.95 %
1270 - FICA Tax Expense	51	58	7	88.29 %	265	700	435	37.92 %
1280 - Medicare Tax Expense	562	858	296	65.51 %	3,297	10,300	7,003	32.01 %
1290 - Staff Development & Training	1,048	458	-590	228.70 %	1,455	5,500	4,045	26.46 %
1300 - Conference Registration	0	392	392	0.00 %	305	4,700	4,395	6.50 %
1310 - Professional Dues	0	75	75	0.00 %	50	900	850	5.56 %
1320 - Personnel Recruitment	45	67	22	67.53 %	344	800	456	43.06 %
Total Level1: 100 - Personnel Costs:	54,040	83,600	29,560	64.64 %	374,550	1,003,600	629,050	37.32 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	830	733	-97	113.26 %	4,281	8,800	4,519	48.65 %
2020 - Board Expenses	0	108	108	0.00 %	259	1,300	1,041	19.90 %
2040 - Rent	230	217	-14	106.24 %	1,151	2,600	1,450	44.25 %
2060 - Utilities	653	691	39	94.41 %	3,423	8,300	4,877	41.24 %
2120 - Insurance Expense	1,520	1,408	-113	108.00 %	7,649	16,900	9,251	45.26 %
2130 - Membership Dues	341	1,025	684	33.24 %	7,404	12,300	4,896	60.19 %
2140 - Bank Charges	553	83	-470	664.32 %	2,084	1,000	-1,084	208.35 %
2150 - Office Supplies	550	383	-167	143.58 %	3,569	4,600	1,031	77.59 %
2160 - Courier Expense	103	133	30	77.25 %	696	1,600	904	43.49 %
2170 - Printing/Photocopy	0	8	8	0.00 %	0	100	100	0.00 %
2180 - Postage & Shipping	0	142	142	0.00 %	346	1,700	1,354	20.37 %
2190 - IT Supplies/Services	4,180	3,249	-932	128.68 %	25,293	39,000	13,707	64.85 %
2200 - Professional Fees	9,217	7,797	-1,420	118.21 %	35,704	93,600	57,896	38.14 %
2220 - Equipment Repairs & Maintenance	563	150	-413	375.45 %	1,156	1,800	644	64.24 %
2235 - Equipment Lease	-21	300	321	-6.88 %	1,374	3,600	2,226	38.16 %
2240 - Telephone	786	1,066	280	73.73 %	4,723	12,800	8,077	36.90 %
2260 - Facility Maintenance	1,092	866	-226	126.04 %	9,219	10,400	1,181	88.64 %
2270 - Travel Expenses	130	1,141	1,011	11.37 %	2,242	13,700	11,458	16.37 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	22	317	295	6.92 %	983	3,800	2,817	25.87 %
2300 - Legal Services	9,597	4,998	-4,599	192.02 %	23,429	60,000	36,571	39.05 %
2380 - Meeting Expenses	264	125	-139	211.04 %	499	1,500	1,001	33.29 %
2420 - Legal Notices	0	50	50	0.00 %	0	600	600	0.00 %
2460 - Public Outreach	0	58	58	0.00 %	330	700	370	47.09 %
2480 - Miscellaneous	0	67	67	0.00 %	99	800	702	12.31 %
2500 - Tax Administration Fee	0	475	475	0.00 %	0	5,700	5,700	0.00 %
2900 - Operating Supplies	1,096	1,050	-46	104.39 %	5,152	12,600	7,448	40.89 %
Total Level1: 200 - Supplies and Services:	31,706	26,639	-5,067	119.02 %	141,063	319,800	178,737	44.11 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	61,340	96,295	34,955	63.70 %	277,494	1,156,000	878,506	24.00 %
4000 - Fixed Asset Purchases	0	4,240	4,240	0.00 %	1,952	50,900	48,948	3.83 %
6000 - Contingencies	0	1,516	1,516	0.00 %	0	18,200	18,200	0.00 %
6500 - Reserves	0	8,622	8,622	0.00 %	0	103,500	103,500	0.00 %
Total Level1: 300 - Other Expenses:	61,340	110,672	49,332	55.42 %	279,446	1,328,600	1,049,154	21.03 %
Total Expense:	147,087	220,912	73,825	66.58 %	795,059	2,652,000	1,856,941	29.98 %
Total Revenues	172,202	220,912	-48,710	-77.95 %	617,021	2,652,000	-2,034,979	-23.27 %
Total Fund: 26 - CONSERVATION FUND:	25,115	0	25,115		-178,038	0	-178,038	

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 35 - WATER SUPPLY FUND								
Revenue								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	-2,376	3,400,000	-3,402,376	-0.07 %
R120 - Property Taxes Revenues	0	149,940	-149,940	0.00 %	1,000	1,800,000	-1,799,000	0.06 %
R130 - User Fees	79,683	59,976	19,707	132.86 %	226,835	720,000	-493,165	31.50 %
R140 - Connection Charges	49,756	33,320	16,436	149.33 %	181,895	400,000	-218,105	45.47 %
R220 - Copy Fee	0	0	0	0.00 %	17	0	17	0.00 %
R230 - Miscellaneous - Other	0	417	-417	0.00 %	93	5,000	-4,907	1.86 %
R240 - Insurance Refunds	0	0	0	0.00 %	1,791	0	1,791	0.00 %
R250 - Interest Income	4,681	7,497	-2,816	62.44 %	46,076	90,000	-43,924	51.20 %
R260 - CAW - ASR	0	40,376	-40,376	0.00 %	0	484,700	-484,700	0.00 %
R300 - Watermaster	0	2,916	-2,916	0.00 %	0	35,000	-35,000	0.00 %
R308 - Reclamation Project	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R309 - GWR Project Reimbursements	0	0	0	0.00 %	698,416	0	698,416	0.00 %
R310 - Other Reimbursements	0	2,999	-2,999	0.00 %	0	36,000	-36,000	0.00 %
R500 - Capital Equipment Reserve	0	758	-758	0.00 %	0	9,100	-9,100	0.00 %
R510 - Operating Reserve	0	326,290	-326,290	0.00 %	0	3,917,050	-3,917,050	0.00 %
Total Revenue:	134,120	909,374	-775,253	-14.75 %	1,153,747	10,916,850	-9,763,103	10.57 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	78,315	83,075	4,760	94.27 %	409,052	997,300	588,248	41.02 %
1110 - Manager's Auto Allowance	277	300	23	92.34 %	1,385	3,600	2,215	38.47 %
1120 - Manager's Deferred Comp	429	466	38	91.86 %	2,143	5,600	3,457	38.26 %
1130 - Unemployment Compensation	0	83	83	0.00 %	239	1,000	761	23.86 %
1150 - Temporary Personnel	1,067	1,516	449	70.41 %	9,250	18,200	8,950	50.82 %
1160 - PERS Retirement	6,781	18,743	11,962	36.18 %	171,377	225,000	53,623	76.17 %
1170 - Medical Insurance	9,758	9,996	238	97.62 %	48,678	120,000	71,323	40.56 %
1180 - Medical Insurance - Retirees	3,402	2,141	-1,261	158.90 %	15,162	25,700	10,538	59.00 %
1190 - Workers Compensation	1,322	2,232	910	59.24 %	7,221	26,800	19,579	26.94 %
1200 - Life Insurance	107	150	43	71.44 %	560	1,800	1,240	31.13 %
1210 - Long Term Disability Insurance	402	433	31	92.90 %	2,026	5,200	3,174	38.95 %
1220 - Short Term Disability Insurance	80	100	20	79.83 %	402	1,200	798	33.50 %
1230 - Other Benefits	46	42	-5	110.92 %	116	500	385	23.10 %
1260 - Employee Assistance Program	20	50	30	39.48 %	98	600	502	16.37 %
1270 - FICA Tax Expense	340	317	-23	107.40 %	1,356	3,800	2,444	35.68 %
1280 - Medicare Tax Expense	1,027	1,233	206	83.28 %	5,935	14,800	8,865	40.10 %
1290 - Staff Development & Training	31	367	335	8.55 %	786	4,400	3,614	17.86 %
1300 - Conference Registration	0	258	258	0.00 %	261	3,100	2,839	8.41 %
1310 - Professional Dues	0	67	67	0.00 %	0	800	800	0.00 %
1320 - Personnel Recruitment	0	83	83	0.00 %	92	1,000	908	9.18 %
Total Level1: 100 - Personnel Costs:	103,405	121,651	18,246	85.00 %	676,138	1,460,400	784,262	46.30 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	864	933	69	92.61 %	4,432	11,200	6,768	39.57 %
2020 - Board Expenses	0	142	142	0.00 %	328	1,700	1,372	19.31 %
2040 - Rent	915	825	-90	110.90 %	4,373	9,900	5,527	44.17 %
2060 - Utilities	857	933	76	91.82 %	4,490	11,200	6,710	40.09 %
2120 - Insurance Expense	1,930	1,791	-139	107.75 %	9,648	21,500	11,852	44.88 %
2130 - Membership Dues	432	783	351	55.21 %	8,882	9,400	518	94.49 %
2140 - Bank Charges	602	108	-494	556.26 %	2,644	1,300	-1,344	203.42 %
2150 - Office Supplies	623	483	-140	128.97 %	1,859	5,800	3,941	32.05 %
2160 - Courier Expense	131	167	36	78.44 %	883	2,000	1,117	44.15 %
2170 - Printing/Photocopy	0	17	17	0.00 %	0	200	200	0.00 %
2180 - Postage & Shipping	0	192	192	0.00 %	440	2,300	1,860	19.11 %
2190 - IT Supplies/Services	5,306	4,123	-1,183	128.68 %	32,089	49,500	17,411	64.83 %
2200 - Professional Fees	11,698	9,921	-1,777	117.92 %	45,263	119,100	73,837	38.00 %
2220 - Equipment Repairs & Maintenance	715	192	-523	372.94 %	1,393	2,300	907	60.55 %
2235 - Equipment Lease	-26	383	409	-6.84 %	1,728	4,600	2,872	37.56 %
2240 - Telephone	826	1,441	615	57.34 %	5,288	17,300	12,012	30.57 %
2260 - Facility Maintenance	1,514	1,150	-365	131.71 %	9,310	13,800	4,490	67.47 %
2270 - Travel Expenses	-203	666	869	-30.47 %	1,570	8,000	6,430	19.63 %

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Level...	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	419	1,291	873	32.42 %	1,539	15,500	13,961	9.93 %
2300 - Legal Services	10,281	18,326	8,045	56.10 %	32,590	220,000	187,410	14.81 %
2380 - Meeting Expenses	281	175	-106	160.54 %	580	2,100	1,520	27.62 %
2420 - Legal Notices	0	100	100	0.00 %	0	1,200	1,200	0.00 %
2460 - Public Outreach	0	67	67	0.00 %	438	800	362	54.80 %
2480 - Miscellaneous	0	83	83	0.00 %	125	1,000	875	12.50 %
2500 - Tax Administration Fee	0	708	708	0.00 %	0	8,500	8,500	0.00 %
2900 - Operating Supplies	0	175	175	0.00 %	15	2,100	2,085	0.70 %
Total Level1: 200 - Supplies and Services:	37,164	45,174	8,010	82.27 %	169,909	542,300	372,391	31.33 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	146,038	709,912	563,874	20.57 %	1,545,073	8,522,350	6,977,277	18.13 %
4000 - Fixed Asset Purchases	0	5,131	5,131	0.00 %	2,503	61,600	59,097	4.06 %
5000 - Debt Service	63,748	19,159	-44,589	332.73 %	63,748	230,000	166,252	27.72 %
6000 - Contingencies	0	1,924	1,924	0.00 %	0	23,100	23,100	0.00 %
6500 - Reserves	0	6,422	6,422	0.00 %	0	77,100	77,100	0.00 %
Total Level1: 300 - Other Expenses:	209,786	742,549	532,763	28.25 %	1,611,325	8,914,150	7,302,825	18.08 %
Total Expense:	350,355	909,374	559,018	38.53 %	2,457,373	10,916,850	8,459,477	22.51 %
Total Revenues	134,120	909,374	-775,253	-14.75 %	1,153,747	10,916,850	-9,763,103	-10.57 %
Total Fund: 35 - WATER SUPPLY FUND:	-216,235	0	-216,235		-1,303,625	0	-1,303,625	
Report Total:	-78,344	0	-78,344		-1,887,821	0	-1,887,821	

EXHIBIT 6-D

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2019-2020 Period Ending: 11/30/2019

Fund Summary

Fund	November Activity	November Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
24 - MITIGATION FUND	112,777	0	112,777		-406,158	0	-406,158	
26 - CONSERVATION FUND	25,115	0	25,115		-178,038	0	-178,038	
35 - WATER SUPPLY FUND	-216,235	0	-216,235		-1,303,625	0	-1,303,625	
Report Total:	-78,344	0.01	-78,344		-1,887,821	0	-1,887,821	

ADMINISTRATIVE COMMITTEE**7. REPORT ON ACTIVITY/PROGRESS ON CONTRACTS OVER \$25,000**

Meeting Date:	January 15, 2020	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A**Committee Recommendation:** The Administrative Committee reviewed this item on January 15, 2020.**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review is **Exhibit 7-A**, monthly status report on contracts over \$25,000 for the period November 2019. This status report is provided for information only, no action is required.

EXHIBIT**7-A** Status on District Open Contracts (over \$25k)

EXHIBIT 7-A

**Monterey Peninsula Water Management District
Status on District Open Contracts (over \$25K)
For The Period November 2019**

Contract	Description	Date Authorized	Contract Amount	Prior Period		Total		Expected Completion	Current Period Activity	P.O. Number
				Expended To Date	Current Period Spending	Expended To Date	Expected Completion			
1	Norton Rose Fulbright Cal-Am Desal Structuring & Financing Order	4/20/2015	\$ 307,103.13	\$ -	\$ 38,557.29	\$ 38,557.29			Current period billing for desal financing/measure J bond counsel advice.	PO02197
2	Pueblo Water Resources, Inc. ASR SMWTF Engineering Services During Construction	10/21/2019	\$ 148,100.00	\$ -	\$ 3,578.85	\$ 3,578.85			Current period billing for ASR engineering services	PO02163
3	Specialty Construction, Inc. ASR SMWTF Construction	10/21/2019	\$ 4,649,400.00	\$ -		\$ -				PO02162
4	Psomas ASR Construction Management Services	8/19/2019	\$ 190,280.00	\$ -		\$ -				PO02160
5	U.S. Bank Equipment Finance Copier machine leasing - 60 months	7/15/2019	\$ 52,300.00	\$ 2,685.05	\$ 867.83	\$ 3,552.88	6/30/2024		Current period billing for photocopy machine lease	PO02108
6	Monterey One Water Supplemental EIR Costs for PWM Expansion Project	3/18/2019	\$ 750,000.00	\$ -		\$ -				PO02095
7	Monterey One Water Pre-Construction Costs for PWM Expansion Project	11/13/2017	\$ 360,000.00	\$ 312,617.94		\$ 312,617.94				PO02094
8	Deveera Inc. IT Managed Services	9/16/2019	\$ 46,120.00	\$ 9,224.00	\$ 4,612.00	\$ 13,836.00	6/30/2020		Current period billing for IT managed services	PO02091
9	Hayashi Wayland Accountancy Group Audit services	6/19/2017	\$ 64,500.00	\$ 11,000.00	\$ 16,000.00	\$ 27,000.00	6/30/2020		Current period billing for auditing services	PO02075
10	Lynx Technologies, Inc Geographic Information Systems contractual services	6/17/2019	\$ 35,000.00	\$ 10,425.00	\$ 2,700.00	\$ 13,125.00			Current period gis services	PO02065
11	Regional Government Services Human Resouces contractual services	6/17/2019	\$ 70,000.00	\$ 21,868.95	\$ 2,633.75	\$ 24,502.70			Current period hr services	PO02064
12	Pueblo Water Resources, Inc. ASR operations support	7/15/2019	\$ 70,000.00	\$ 2,470.39		\$ 2,470.39				PO02063
13	MBAS ASR Water Quality	7/15/2019	\$ 60,000.00	\$ 10,133.00	\$ 1,318.75	\$ 11,451.75			Current period billing for ASR water quality sampling	PO02062
14	TBC Communications & Media Public Outreach services retainer	6/17/2019	\$ 42,000.00	\$ 14,000.00	\$ 3,500.00	\$ 17,500.00			Current period retainer	PO02055
15	The Ferguson Group LLC 2019-20 - Legislative and Administrative Services	6/17/2019	\$ 100,000.00	\$ 32,262.64	\$ 8,116.15	\$ 40,378.79			Current period retainer	PO02028
16	John Arriaga Contract for Legislative and Administrative Services - FY 19-20	6/17/2019	\$ 35,000.00	\$ 10,000.00	\$ 2,500.00	\$ 12,500.00			Current period retainer	PO02026
17	DUDEK Consulting Services for Prop 1 grant proposal	4/15/2019	\$ 95,600.00	\$ 74,397.55		\$ 74,397.55				PO01986
18	Denise Duffy & Associates Consulting Services IRWM plan update	12/17/2018	\$ 55,000.00	\$ 53,322.32		\$ 53,322.32				PO01985
19	United States Geologic Survey Carmel River Basin Hydrologic Model	3/18/2019	\$ 75,000.00	\$ 51,240.00		\$ 51,240.00				PO01973
20	De Lay & Laredo Rule 19.8 Investment Banking Services	1/21/2019	\$ 27,000.00	\$ -	\$ 27,000.00	\$ 27,000.00	12/31/2019		Current period banking services related to feasibility study	PO01930
21	De Lay & Laredo Rule 19.8 Investor Owned Utility Consultant	1/21/2019	\$ 88,462.00	\$ 84,221.69		\$ 84,221.69	12/31/2019			PO01929
22	De Lay & Laredo Rule 19.8 Valuation & Cost of Service Consultant	1/21/2019	\$ 321,495.00	\$ 247,690.63	\$ 39,274.54	\$ 286,965.17	12/31/2019		Current period valuation services related to feasibility study	PO01928
23	Eminent Domain Legal Services Rule 19.8 Eminent Domain Legal Services	12/17/2018	\$ 150,000.00	\$ 148,801.91	\$ 12,195.95	\$ 160,997.86	12/31/2019		Current period eminent domain legal services related to feasibility study	PO01920
24	Pueblo Water Resources, Inc. Design water treatment facilities ASR Santa Margarita	2/21/2019	\$ 293,785.00	\$ 287,119.19		\$ 287,119.19				PO01912
25	Colantuono, Highsmith, & Whatley, PC Legal Services for MCWD vs PUC Matter for FY 2018-2019	7/1/2018	\$ 60,000.00	\$ 54,161.30		\$ 54,161.30	6/30/2020			PO01874
26	Ecology Action of Santa Cruz IRWM HEART Grant	4/16/2018	\$ 152,600.00	\$ 86,362.33		\$ 86,362.33				PO01824

EXHIBIT 7-A

**Monterey Peninsula Water Management District
Status on District Open Contracts (over \$25K)
For The Period November 2019**

Contract	Description	Date Authorized	Contract Amount	Prior Period	Current Period	Total	Expected Completion	Current Period Acitivity	P.O. Number	
				Expended To Date		Expending				Expended To Date
27	McC Campbell Analytical, Inc.	ASR Water Quality	11/19/2018	\$ 40,000.00	\$ 11,166.50		\$ 11,166.50	6/30/2019		PO01806
28	Monterey Peninsula Engineering	ASR Backflush Basin Expansion	9/17/2018	\$ 444,765.00	\$ 440,765.00		\$ 440,765.00			PO01779
29	Pueblo Water Resources, Inc.	ASR Backflush Basin Expansion, CM services	7/16/2018	\$ 96,034.00	\$ 68,919.39		\$ 68,919.39			PO01778
30	Rural Community Assistance Corporation	IRWM DAC Needs Assessment	4/16/2018	\$ 100,000.00	\$ 61,705.57		\$ 61,705.57			PO01777
31	Mercer-Fraser Company	Sleepy Hollow Intake upgrade project	7/16/2018	\$ 1,802,835.00	\$ 1,578,593.37	\$ 52,487.50	\$ 1,631,080.87		Current period services related to Sleepy Hollow intake project	PO01726
32	MBAS	ASR Water Quality	7/16/2018	\$ 60,000.00	\$ 22,453.75		\$ 22,453.75	6/30/2019		PO01716
33	Fort Ord Reuse Authority	ASR Backflush basin expansion project UXO support	7/16/2018	\$ 55,215.00	\$ 5,005.64		\$ 5,005.64			PO01686
34	Pueblo Water Resources, Inc.	ASR operations support	1/24/2018	\$ 70,000.00	\$ 68,652.56		\$ 68,652.56			PO01645
35	Pueblo Water Resources, Inc.	Seaside Groundwater Basin Geochemical Study	1/24/2018	\$ 68,679.00	\$ 24,537.50	\$ 10,757.75	\$ 35,295.25		Current period services related to Geochemical study	PO01628
36	Big Sur Land Trust	Update of the IRWMP Plan	4/16/2018	\$ 34,000.00	\$ 12,305.67		\$ 12,305.67			PO01620
37	Pueblo Water Resources, Inc.	SSAP Water Quality Study	8/21/2017	\$ 94,437.70	\$ 44,318.11		\$ 44,318.11			PO01510
38	Normandeau Associates, Inc.	Assistance with IFIM Study	11/13/2017	\$ 35,000.00	\$ 24,050.00		\$ 24,050.00			PO01509
39	Accela Inc.	Acquisition of Water Demand Database System	11/13/2017	\$ 676,377.00	\$ 669,227.81		\$ 669,227.81	6/30/2019		PO01471
40	Balance Hydrologics, Inc	Design Work for San Carlos Restoration Project	6/19/2017	\$ 51,360.00	\$ 50,894.32		\$ 50,894.32			PO01321
41	AECOM Technical Services, Inc.	Los Padres Dam Alternatives Study	1/25/2017	\$ 700,700.00	\$ 505,766.50		\$ 505,766.50			PO01268
42	Denise Duffy & Assoc. Inc.	MMRP Services for Monterey Pipeline	1/25/2017	\$ 80,000.00	\$ 73,144.06		\$ 73,144.06			PO01202
43	Goodin,MacBride,Squeri,Day,Lamprey	User Fee PUC Proceedings Legal Fee	7/1/2016	\$ 50,000.00	\$ 33,411.85		\$ 33,411.85	6/30/2019		PO01100
44	Whitson Engineers	Carmel River Thawleg Survey	9/19/2018	\$ 52,727.43	\$ 49,715.00		\$ 49,715.00			PO01076
45	HDR Engineering, Inc.	Los Padres Dam Fish Passage Study	4/18/2016	\$ 310,000.00	\$ 282,032.00	\$ 12,971.20	\$ 295,003.20		Current period services related to LP Dam study	PO01072
46	WaterWise Consulting, Inc.	Landscape audits	1/29/2014	\$ 75,000.00	\$ 31,660.00		\$ 31,660.00			PO00256
47	HydroPoint Data Systems, Inc.	Flow Meters and related for MPUSD	3/17/2014	\$ 77,000.00	\$ 30,760.19		\$ 30,760.19			PO00219
48	Charles N. Atkins	Professional Fees for Contribution of Public Funds - CAW Desal Project	2/12/2014	\$ 75,000.00	\$ 15,000.00		\$ 15,000.00			PO00170
49	Michael Hutnak	GS Flow Modeling for Water Resouces Planning	8/19/2013	\$ 56,800.00	\$ 55,940.00		\$ 55,940.00			PO00123
50	Justin Huntington	GS Flow Modeling for Water Resouces Planning	8/19/2013	\$ 59,480.00	\$ 53,918.98		\$ 53,918.98			PO00122

ADMINISTRATIVE COMMITTEE

8. STATUS REPORT ON MEASURE J/RULE 19.8 SPENDING

Meeting Date:	January 15, 2020	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on January 15, 2020.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review is **Exhibit 8-A**, monthly status report on Measure J/Rule 19.8 spending for the period November 2019. This status report is provided for information only, no action is required. This will be the final report on this project. Any future spending on this project will be tracked separately.

EXHIBIT

8-A Status on Measure J/Rule 19.8 Spending

**Monterey Peninsula Water Management District
Status on Measure J/Rule 19.8 Spending
For the Period November 2019**

	Contract	Date Authorized	Contract Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/17/2018	\$ 100,000.00	\$ 148,802.21	\$ 12,195.95	\$ 160,998.16	\$ (60,998.16)	PA00002-01
2	Investment Banking Services	2/21/2019	\$ 30,000.00	\$ -	\$ 27,000.00	\$ 27,000.00	\$ 3,000.00	PA00002-02
3	Valuation & Cost of Service Study Consulta	2/21/2019	\$ 355,000.00	\$ 247,690.63	\$ 39,274.54	\$ 286,965.17	\$ 68,034.83	PA00002-03
4	Investor Owned Utility Consultant	2/21/2019	\$ 100,000.00	\$ 84,221.69		\$ 84,221.69	\$ 15,778.31	PA00002-04
5	District Legal Counsel		\$ 35,000.00	\$ 33,763.61	\$ 8,133.98	\$ 41,897.59	\$ (6,897.59)	PA00002-05
6	Contingency/Miscellaneous		\$ 30,000.00	\$ 9,931.83	\$ 33,814.12	\$ 43,745.95	\$ (13,745.95)	PA00002-10
	Total		\$ 650,000.00	\$ 524,409.97	\$ 120,418.59	\$ 644,828.56	\$ 5,171.44	

This meeting has been noticed according to the Brown Act rules. The Board of Directors meets regularly on the third Monday of each month, except in January, February. The meetings begin at 6:00 PM.



DRAFT AGENDA (Current 1/10/2020)
Regular Meeting
Board of Directors
Monterey Peninsula Water Management District

Thursday, January 23, 2020

5:00 pm – Closed Session

6:00 pm – Regular Meeting

Conference Room, Monterey Peninsula Water Management District
 5 Harris Court, Building G, Monterey, CA

Staff notes will be available on the District web site at
<http://www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/>
 by 5 PM on Thursday, January 16, 2020

**View a live webcast of the meeting at <https://accessmediaproductions.org/>
 scroll down to the bottom of the page and select the Peninsula Channel**

View web and television broadcast schedule on page 3.

Closed Session – 5 pm

As permitted by Government Code Section 54956 et seq., the Board may adjourn to closed or executive session to consider specific matters dealing with pending or threatened litigation, certain personnel matters, or certain property acquisition matters.

1. Public Comment - Members of the public may address the Board on the item or items listed on the Closed Session agenda.
2. Adjourn to Closed Session
3. Public Employee Performance Evaluation (Gov. Code 54957) – General Manager
4. Public Employee Performance Evaluation (Gov. Code 54957) – Administrative Services Manager/
Chief Financial Officer
5. Adjourn to 6 pm Session

Regular Meeting – 6 pm

CALL TO ORDER/ROLL CALL
PLEDGE OF ALLEGIANCE

Board of Directors

Alvin Edwards, Chair – Division 1
 Jeanne Byrne, Vice Chair - Division 4
 George Riley – Division 2
 Molly Evans – Division 3
 Gary D. Hoffmann, P.E. – Division 5
 Mary Adams, Monterey County Board of
 Supervisors Representative
 David Potter – Mayoral Representative

General Manager

David J. Stoldt

This agenda was posted at the District office at 5 Harris Court, Bldg. G Monterey on _____, 2020. Staff reports regarding these agenda items will be available for public review on _____, 2020 at the District office and at the Carmel, Carmel Valley, Monterey, Pacific Grove and Seaside libraries. After staff reports have been distributed, if additional documents are produced by the District and provided to a majority of the Board regarding any item on the agenda, they will be available at the District office during normal business hours, and posted on the District website at www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/. Documents distributed at the meeting will be made available in the same manner. The next meeting of the Board of Directors is scheduled for February 19, 2020, at 6 pm.

ADDITIONS AND CORRECTIONS TO AGENDA - The Clerk of the Board will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.

ORAL COMMUNICATIONS - Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.

PRESENTATION TO MOLLY EVANS, 2019 BOARD CHAIR

CONSENT CALENDAR - The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes. Unless noted with double asterisks “**”, Consent Calendar items do not constitute a project as defined by CEQA Guidelines section 15378.

1. Consider Adoption of Minutes of the December 16, 2019 Regular Board Meeting
2. Ratify Board Committee Assignments for 2020
3. Consider Adoption of Resolution No. 2020-01 Amending Rule 25.5, Table 4; High Efficiency Appliance Credits, to Allow Rainwater/Graywater Systems in Single-Family Residences
4. Consider Approval of Annual Update on Investment Policy
5. Receive Semi-Annual Financial Report on the CAWD/PBCSD Wastewater Reclamation Project
6. Consider Adoption of Treasurer's Report for November 2019
7. Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report
8. Receive Government Accounting Standards Board Statement No. 75 Report for Determining Annual Costs for Post-Employment Medical Benefits

GENERAL MANAGER'S REPORT

9. Status Report on California American Water Compliance with State Water Resources Control Board Order 2016-0016 and Seaside Groundwater Basin Adjudication Decision
10. Update on Development of Water Supply Projects

ATTORNEY'S REPORT

11. Report on 5:00 pm Closed Session of the Board

DIRECTORS' REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)

12. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

PUBLIC HEARINGS – Public comment will be received. Please limit your comment to three (3) minutes per item

13. Consider Request for Variance for Rainwater System in Mixed use Building at 537 Anthony Street, Monterey, APN 001-712-010, Applicant: Monterey Design Collective, LLC
Action:

ACTION ITEMS – Public comment will be received. Please limit your comment to three (3) minutes per item.

14. Consider Modification to MPWMD Meeting Rule 6: Spokesperson
Action: The Board will consider amending MPWMD Meeting Rule 6 that specifies when a Director may speak on behalf of the Board of Directors.

DISCUSSION - Public comment will be received. Please limit your comment to three (3) minutes.

- 15. Identify Agenda Items for Upcoming Board Meetings

INFORMATIONAL ITEMS/STAFF REPORTS - The public may address the Board on Information Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.

- 16. Report on Activity/Progress on Contracts Over \$25,000
- 17. Status Report on Measure J/Rule 19.8 Spending
- 18. Monthly Progress Report – Santa Margarita Water Treatment Facility
- 19. Letters Received
- 20. Committee Reports
- 21. Monthly Allocation Report
- 22. Water Conservation Program Report
- 23. Quarterly Water Use Credit Transfer Status Report
- 24. Carmel River Fishery Report for December 2019
- 25. Monthly Water Supply and California American Water Production Report
- 26. Quarterly Carmel River Riparian Corridor Management Program Report
- 27. Semi-Annual Groundwater Quality Monitoring Report

ADJOURNMENT

Board Meeting Broadcast Schedule View Live Webcast at https://accessmediaproductions.org/ scroll to the bottom of the page and select the Peninsula Channel	
Television Broadcast	
Comcast Ch. 25, Mondays view live broadcast on meeting dates, and replays on Mondays, 4 pm - midnight	City of Monterey
Comcast Ch. 28, Mondays, replays 7 pm and Saturdays 9 am	Throughout the Monterey County Government Television viewing area.
For Xfinity subscribers, go to https://www.xfinity.com/support/local-channel-lineup/ or https://www.xfinity.com/stream/listings - enter your address for the listings and channels specific to your city.	Carmel, Carmel Valley, Del Rey Oaks, Pacific Grove, Pebble Beach, Sand City, Seaside, Monterey
Internet Broadcast	
Replays – Mondays, 4 pm to midnight at https://accessmediaproductions.org/	
Replays – Mondays, 7 pm and Saturdays, 9 am www.mgtvonline.com	
On demand – three days following meeting date https://videoplayer.telvue.com/player/m_3HX6961GRMsvkqSCdwmGeJ8rwpRZrR/playlists/6023/media/514239?sequenceNumber=1&autostart=true&showtabssearch=true	
YouTube – available five days following meeting date - https://www.youtube.com/channel/UCg-2VgzLBmgV8AaSK67BBRg	

Board Meeting Schedule			
Wednesday, February 19, 2020	Regular Board Meeting	6:00 pm	District conference room
Monday, March 16, 2020	Regular Board Meeting	6:00 pm	District conference room
Monday, April 20, 2020	Regular Board Meeting	6:00 pm	District conference room

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service by noon on Friday, January 17, 2020. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey CA, 39342. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600. You may also email to arlene@mpwmd.net.

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