

Exhibit 2-C
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
Water Supply Charge Report (Water Supply Fund)

	Fiscal Year Ending											Total
	2023*	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	
Revenue												
Water Supply Charge	\$ 2,022,764	\$ 3,393,516	\$ 3,422,117	\$ 3,355,193	\$ 3,410,398	\$ 3,405,008	\$ 3,391,354	\$ 3,382,389	\$ 3,327,701	\$ 3,412,207	\$ 3,400,873	\$ 35,923,520
Expenditures												
Personel:												
Salaries	\$ 926,075	\$ 1,088,157	\$ 1,050,039	\$ 1,034,678	\$ 1,025,894	\$ 918,724	\$ 824,182	\$ 815,048	\$ 790,486	\$ 768,299	\$ 734,454	\$ 9,976,036
Employee Benefits and other	\$ 496,419	\$ 548,432	\$ 489,891	\$ 468,197	\$ 415,047	\$ 367,183	\$ 338,110	\$ 308,289	\$ 295,699	\$ 321,168	\$ 331,552	\$ 4,379,987
Services and Supplies:												
Project expenditures	\$ 1,007,072	\$ 4,072,036	\$ 5,149,121	\$ 5,995,887	\$ 2,284,777	\$ 1,850,300	\$ 3,595,023	\$ 5,384,999	\$ 3,373,391	\$ 6,465,907	\$ 2,294,196	\$ 41,472,709
Water purchases	\$ 12,201,000	\$ 9,695,000	\$ 6,041,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,937,594
Operating expenditures	\$ 252,156	\$ 270,583	\$ 290,370	\$ 236,163	\$ 240,055	\$ 154,660	\$ 143,059	\$ 166,695	\$ 344,266	\$ 143,720	\$ 130,241	\$ 2,371,968
Professional fees	\$ 246,000	\$ 291,384	\$ 201,588	\$ 192,081	\$ 313,446	\$ 357,070	\$ 214,106	\$ 378,388	\$ 284,904	\$ 304,978	\$ 363,081	\$ 3,147,026
Capitall outlay	\$ 101,618	\$ 39,472	\$ 12,647	\$ 14,927	\$ 76,477	\$ 64,404	\$ 17,334	\$ 60,530	\$ 38,752	\$ 35,919	\$ 15,944	\$ 478,024
Debt Service:												
Principal	\$ -	\$ 557,353	\$ 96,405	\$ 93,157	\$ 90,175	\$ 86,953	\$ 83,881	\$ 80,508	\$ 78,059	\$ 75,215	\$ 38,368	\$ 1,280,074
Interest and other charges	\$ 49,009	\$ 52,215	\$ 122,731	\$ 125,979	\$ 128,961	\$ 132,183	\$ 137,086	\$ 138,627	\$ 147,150	\$ 143,921	\$ 41,801	\$ 1,219,663
Total Expenditures	\$ 15,279,349	\$ 16,614,632	\$ 13,454,386	\$ 8,161,069	\$ 4,574,832	\$ 3,931,477	\$ 5,352,781	\$ 7,333,084	\$ 5,352,707	\$ 8,259,127	\$ 3,949,637	\$ 92,263,081
Difference [surplus/(deficit)]	\$ (13,256,585)	\$ (13,221,116)	\$ (10,032,269)	\$ (4,805,876)	\$ (1,164,434)	\$ (526,469)	\$ (1,961,427)	\$ (3,950,695)	\$ (2,025,006)	\$ (4,846,920)	\$ (548,764)	\$ (56,339,561)
Other Revenue Sources												
Project reimbursements	\$ 1,788,075	\$ 563,024	\$ 622,842	\$ 1,220,812	\$ 526,867	\$ 5,583,786	\$ 693,848	\$ 429,075	\$ 712,002	\$ 2,093,013	\$ 2,032,924	\$ 16,266,268
PWM Water Sales	\$ 12,201,000	\$ 9,828,000	\$ 5,908,182	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,937,182
Grants	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,342	\$ 238,342
Difference [surplus/(deficit)]	\$ 732,490	\$ (2,830,092)	\$ (3,501,245)	\$ (3,585,064)	\$ (437,567)	\$ 5,057,317	\$ (1,267,579)	\$ (3,521,620)	\$ (1,313,004)	\$ (2,753,907)	\$ 1,522,502	\$ (11,897,769)

Source: MPWMD Audited Financial Statement

* 2023 unaudited figures