

ITEM: CONSENT CALENDAR

12. CONSIDER ADOPTION OF RESOLUTION NO. 2025-02 ESTABLISHING ARTICLE XIII (B) FISCAL YEAR 2025-2026 APPROPRIATIONS LIMIT

Meeting Date:	May 19, 2025	Budgeted:	N/A
From:	David J. Stoldt General Manager	Program/ Line Item No.:	N/A
Prepared By:	Nishil Bali	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Finance & Administrative Committee reviewed this item on May 12, 2025, and recommended approval.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Article XIII (B) of the California Constitution requires that an appropriations limit be calculated on an annual basis. Attached as **Exhibit 12-A** is Resolution 2025-02 - A Resolution of the Board of Directors of the Monterey Peninsula Water Management District Establishing an Appropriations Limit for Fiscal Year 2025-2026. The resolution establishes an appropriations limit of \$2,379,866 for fiscal year 2025-2026 as calculated on the Property Tax Appropriations Limit worksheet, which is **Attachment 1** to the resolution. The worksheet also shows that District estimates that it will receive \$3,000,000 in property tax revenues during the fiscal year. After subtracting exempt appropriations of \$1,021,442 from the estimated property tax revenues, the appropriations subject to the limit are \$1,978,558, which is under the appropriations limit calculated under the provisions of Article XIII (B), resulting in no estimated excess tax revenue.

RECOMMENDATION: The Finance and Administration Committee recommends the adoption of Resolution 2025-02, A Resolution of the Board of Directors of the Monterey Peninsula Water Management District Establishing an Appropriations Limit for Fiscal Year 2025-2026 in the amount of \$2,379,866.

EXHIBITS

12-A Draft Resolution No. 2025-02 and Attachment 1