



**RESOLUTION NO. 2025-02**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-2026**

**WHEREAS**, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

**WHEREAS**, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

**THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2023-2024 appropriations limit for the District is \$2,379,866 based on a 2025-2026 multiplier of 1.064, as shown on **Attachment 1**.

**PASSED AND ADOPTED** on this 19<sup>th</sup> day of May, 2025 on a motion by Director Oglesby, seconded by Director Edwards, by the following vote:

**AYES:** Anderson, Daniels, Edwards, Lindor, Paull, Oglesby and Riley  
**NAYES:** None  
**ABSENT:** None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 19<sup>th</sup> day of May 2025.

Dated: May 20, 2025

  
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David J. Stoldt  
Secretary to the Board

**ATTACHMENT 1**

**PROPERTY TAX APPROPRIATION LIMIT  
2025-2026 BUDGET**

Appropriations Limit for 2024-2025	\$2,236,614	
Multiplier	<u>1.06405</u>	note 1
Appropriations Limit for 2025-2026	\$2,379,866	
Appropriations Subject to Limit:		
Estimated Property Tax	\$3,000,000	note 2
Exempt Appropriations	<u>(\$1,021,442)</u>	note 3
Total	<u>\$1,978,558</u>	(A)
Appropriations Limit for 2025-2026	<u>\$2,379,866</u>	(B)
Estimated Excess Tax Revenue (A-B)	<u>\$0</u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2025

$$\text{Price } 1.0644 \times \text{Population } 0.99967 = 1.06405$$

Price	1.06440
Population	<u>0.99967</u>
Ratio of change	<u>1.06405</u>

2. Property tax revenue estimate \$3,000,000

3. Exemptions include qualified capital outlays and contributions to eligible reserves per Sections 9 and 5 of Article XIII B