



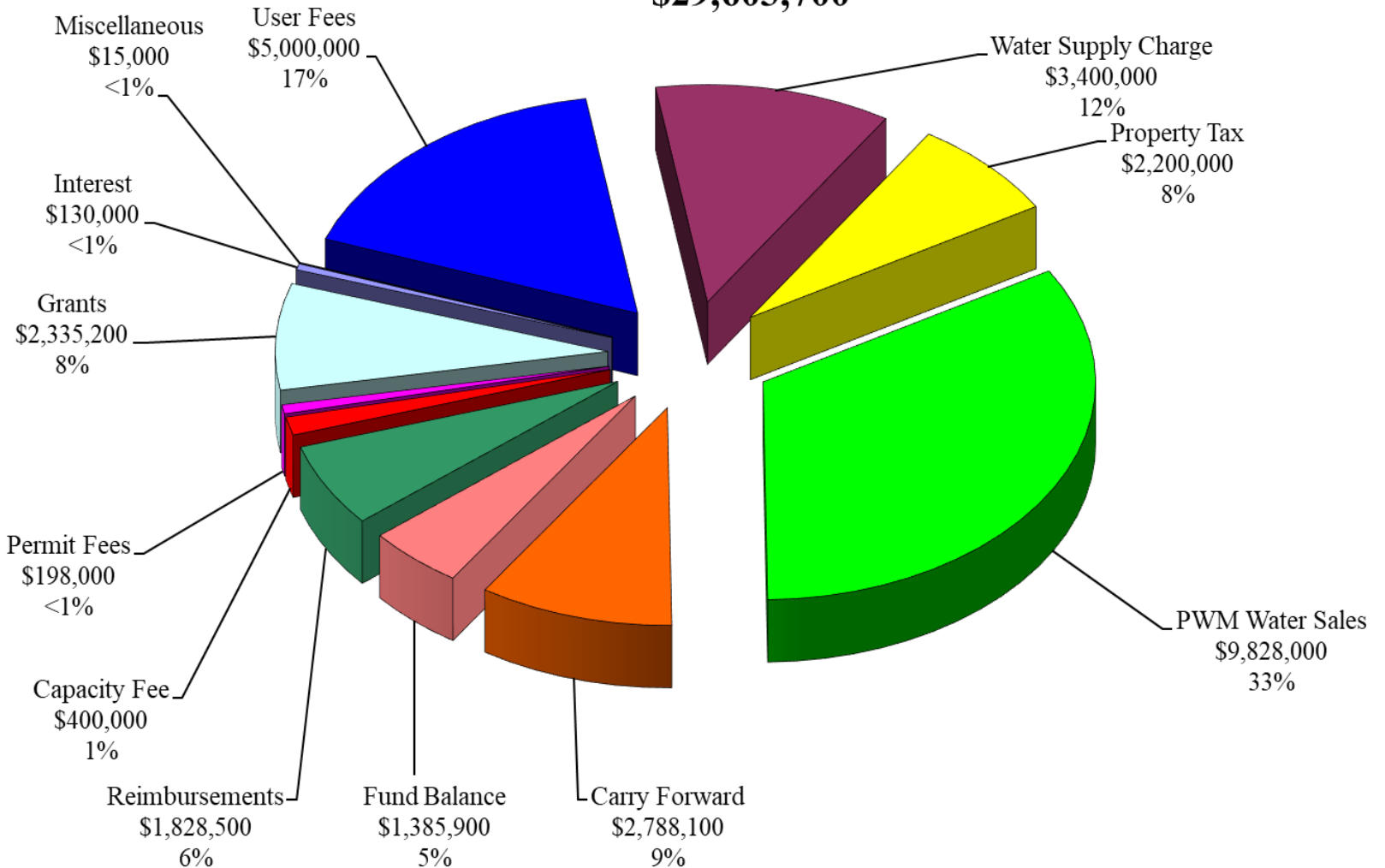
Action Item 21:

Consider Adoption of Mid-Year
Fiscal Year 2021-2022 Budget
Adjustment

February 24, 2022, Regular Meeting
Staff contact: Suresh Prasad

Original Budgeted Revenues

REVENUE SUMMARY Fiscal Year 2021-2022 Budget \$29,603,700

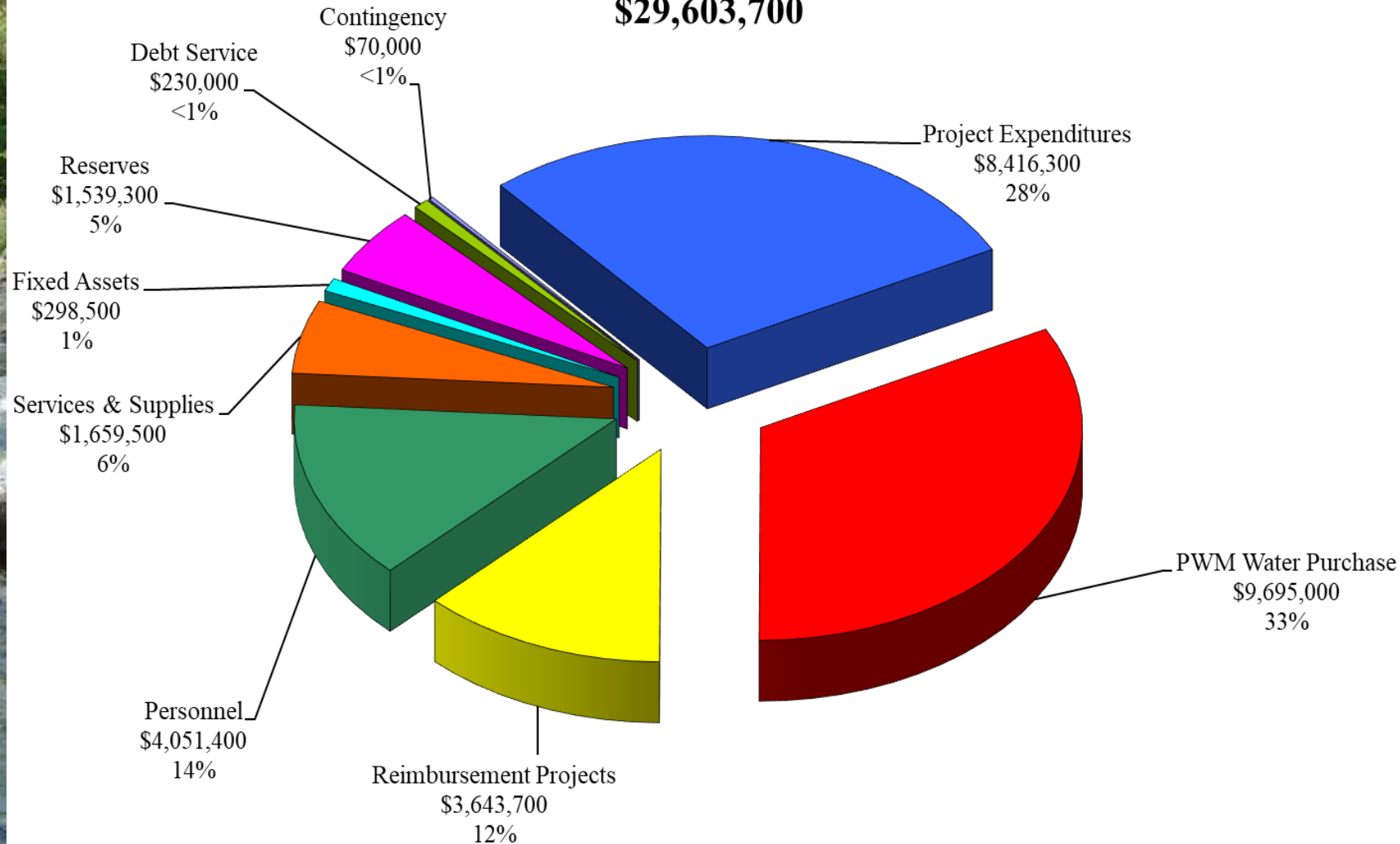


Original Budgeted Expenditures

EXPENDITURE SUMMARY

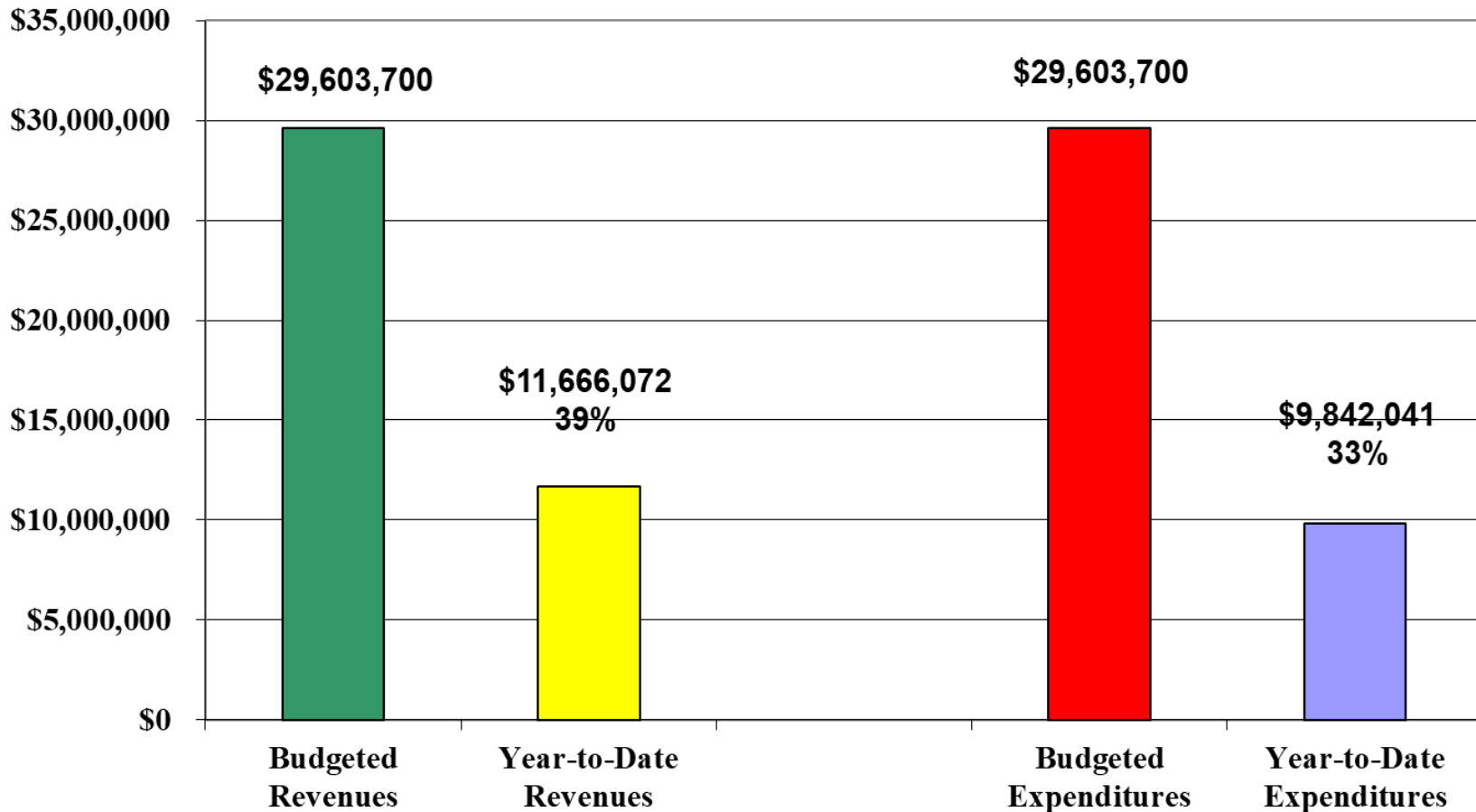
Fiscal Year 2021-2022

\$29,603,700



Original Budget to Actual

Year-to-Date Actual Revenues & Expenditures as of 01/31/2022 (7 months)




Expenditure Adjustments Personnel Costs (Exhibit 10-B)

No Adjustments


\$ 0

Expenditure Adjustments Supplies & Services (Exhibit 10-C)



Travel	(\$ 5,600)
Staff Development	(17,500)
Meeting	3,000
Bank Charges	5,000
Equipment Lease	(10,000)
Board Expenses	(4,000)
Transportation	1,000
Sub-total	<u>(\$ 28,100)</u>


Expenditure Adjustments Fixed Assets (Exhibit 10-D)



Site Security System	\$ 20,000
Workstation Refresh	60,000
IT Upgrade	15,000
Accela Update	55,000
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Sub-total	\$ 150,000

Expenditure Adjustments


Project Expenditures (Exhibit 10-E)

A vertical photograph of a river with white water rapids flowing over dark rocks, surrounded by lush green trees and vegetation.

PWM Expansion	(\$ 350,000)
Measure J	140,000
SH Design/Construct Tanks	(75,000)
ASR Facility	(1,336,500)
IRWM Project	(1,239,000)
Hydrology Programs	3,200
Riparian/Erosion Programs	(7,000)
Fisheries Program	0
Conservation Programs	(63,500)
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Sub-total	\$2,927,800


The title "Expenditure Summary" is centered at the top of the page in a large, white, serif font. The background behind the title is a photograph of ocean waves crashing against a rocky shore.

Expenditure Summary

A vertical photograph of a waterfall is positioned on the left side of the page, partially overlapping the table. The water is white and turbulent as it falls over rocks into a pool below.

Original Budget	\$ 29,603,700
Personnel	0
Supplies & Services	(28,100)
Project Expenditures	(2,927,800)
Fixed Assets	150,000
Debt Service	500,000
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Amended Budget	\$ 27,297,800

Revenue Adjustments (Exhibit 10-A)



Original Budget	\$ 29,603,700
Property Tax	100,000
User Fees	300,000
PWM Water Sales	(1,239,000)
From Debt Reserve	500,000
From Fund Balance	<u>(1,966,900)</u>
Amended Budget	\$ 27,297,800

Reserve Analysis (Exhibit 10-F)

Monterey Peninsula Water Management District Analysis of Reserves 2021-2022

Reserves	Projected Balance 6/30/2021	Actual Balance 6/30/2021	FY 2021-2022 Budget Changes	Est. Balance 06/30/2022
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	839,000	839,000	244,300	\$1,083,300
Flood/Drought Reserve	328,944	328,944	0	\$328,944
Debt Reserve	222,524	222,654	0	\$222,654
Pension Reserve	300,000	300,000	100,000	\$400,000
OPEB Reserve	300,000	300,000	100,000	\$400,000
Debt Service Reserve (Mechanics Bank)	500,000	500,000	0	\$500,000
General Operating Reserve	9,224,141	16,870,195	(1,707,100)	\$15,163,095
Totals	\$11,964,609	\$19,610,793	(\$1,262,800)	\$18,347,993

Obligations/Commitments


■ District's future obligations/commitments:

Water Allocation Process	\$0.4 mil
Rabobank Debt (06/2023)	2.7 mil
PWM Water Reserve	2.5 mil
Pension Obligation	6.0 mil
OPEB Obligation	4.5 mil

Total	\$16.1 mil
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The top right portion of the slide features a background image of ocean waves crashing against a rocky shore under a clear sky.

For More Information

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- A vertical strip on the left side of the slide shows a scenic view of a river with a small waterfall cascading over rocks, surrounded by lush green trees and vegetation.
- Staff reports and presentation materials can be found on the District's website at:
www.mpwmd.net
 - PowerPoint presentations will be posted on the website the day after the meeting.