



AGENDA

**Regular Meeting  
Board of Directors**

**Monterey Peninsula Water Management District**

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**Monday, February 23, 2026 at 6:00 p.m. [PST]**

Meeting Location: MPWMD – Main Conference Room  
5 Harris Court, Building G, Monterey, CA 93940

[This is an in-person meeting. Remote participation via Zoom may be offered, but it is optional and not required for the meeting to proceed. **Please note the meeting will proceed as normal even if there are technical difficulties accessing Zoom.** The District will do its best to resolve any technical issues as quickly as possible.]

To Join via Zoom- Teleconferencing means, please click the link below:

<https://mpwmd-net.zoom.us/j/84718232918?pwd=dPVUCOaVrMoozSzetX3xhtuOeccOzG.1>

Webinar ID: **847 1823 2918** | Passcode: **022326** | To Participate by Phone: **(669) 900-9128**

For detailed instructions on how to connect to the meeting, please click the link below:

<https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/>

The public may also view the live broadcast of the meeting on Comcast Channel 24 or the live webcast on AMP <https://accessmediaproductions.org/> scroll down to the bottom of the page and select AMP 1.

Copies of the agenda packet are available for review on the District website ([www.mpwmd.net](http://www.mpwmd.net)) and at 5 Harris Court, Bldg. G, Monterey, CA.

*Under the Brown Act, public comment for matters on the agenda must relate to that agenda item and public comments for matters not on the agenda must relate to the subject matter jurisdiction of this legislative body. This is a warning that if a member of the public attending this meeting remotely or in-person violates the Brown Act by failing to comply with these requirements, then the Chair may request that speaker be muted. If a member of the public attending this meeting in-person engages in disruptive behavior that disturbs the orderly conduct of the meeting, they may be removed from the meeting after a warning.*

<p style="text-align: center;"><b><u>Board of Directors</u></b>          Ian Oglesby, Chair – Mayoral Representative          Rebecca Lindor, Vice-Chair – Division 3          Alvin Edwards – Division 1          George Riley – Division 2          Karen Paull – Division 4          Marianne Gawain – Division 5          Kate Daniels – Monterey County Board of Supervisors Representative</p> <p style="text-align: center;"><b><u>General Manager</u></b>          David J. Stoldt</p> <p style="text-align: center;"><b><u>Assistant General Manager</u></b>          Mike McCullough</p>	<p style="text-align: center;"><b><u>Mission Statement</u></b>          Sustainably manage and augment the water resources of the Monterey Peninsula to meet the needs of its residents and businesses while protecting, restoring, and enhancing its natural and human environments.</p> <p style="text-align: center;"><b><u>Vision Statement</u></b>          Model ethical, responsible, and responsive governance in pursuit of our mission.</p> <p style="text-align: center;"><b><u>Board’s Goals and Objectives</u></b>          Are available online at: <a href="https://www.mpwmd.net/who-we-are/mission-vision-goals/">https://www.mpwmd.net/who-we-are/mission-vision-goals/</a></p>
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**CALL TO ORDER / ROLL CALL**

**PLEDGE OF ALLEGIANCE**

**ADDITIONS AND CORRECTIONS TO THE AGENDA** – *The General Manager will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.*

**ORAL COMMUNICATIONS** – *Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.*

**CONSENT CALENDAR** - *The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes. Unless noted with double asterisks “\*\*”, Consent Calendar items do not constitute a project as defined by CEQA Guidelines section 15378.*

1. Consider Adoption of Minutes of the Regular Board Meeting on January 26, 2026
2. Consider Adoption of Treasurer’s Report for December 2025
3. Receive and File Second Quarter Financial Activity Report for Fiscal Year 2025-2026
4. Consider Approval of Annual Update on Investment Policy
5. Consider Approval of the Second Quarter Fiscal Year 2025-2026 Investment Report

**GENERAL MANAGER’S REPORT**

6. General Manager’s Report (*Verbal Report*)

**REPORT FROM DISTRICT COUNSEL**

7. Report from District Counsel – General Report of Pending Litigation

**DIRECTORS’ REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)**

8. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

**PUBLIC HEARING** – *Public Comment will be received. Please limit your comments to three (3) minutes per item.*

9. Consider Second Reading and Adoption of Ordinance No. 200 – Repealing Ordinance No. 152

*Recommended Action:* *The Board will consider adoption of Ordinance No. 200 – repealing Ordinance No. 152.*

**ACTION ITEMS** – *Public Comment will be received. Please limit your commentsto three (3) minutes per item.*

10. Consider Request By All Saints Day School for District Reserve Water for its Field House Project at 8060 Carmel Valley Road, Carmel (APN 169-181-057)

*Recommended Action:* The Board will consider a request from the All Saints Days School for 0.204 Acre-Feet of water from the District Reserve Allocation.

11. Consider Adoption of Mid-Year Fiscal Year 2025-2026 Budget Adjustment

*Recommended Action:* The Board will consider adoption of the proposed mid-year budget adjustment for FY 2025-2026.

**INFORMATIONAL ITEMS/STAFF REPORTS** - The public may address the Board on Informational Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.

- 12. Report on Activity/Progress on Contracts Over \$25,000
- 13. Status Report on Expenditures – Public’s Ownership of Monterey Water System
- 14. Letters Received and Sent                      Supplemental Letter Packet
- 15. Committee Reports
- 16. Monthly Allocation Report
- 17. Water Efficiency Program Report for January 2026
- 18. Carmel River Fishery Report for January 2026
- 19. Monthly Water Supply and California American Water Production Report  
 [Exempt from environmental review per SWRCB Order Nos. 95-10 and 2016-0016, and the Seaside Basin Groundwater Basin adjudication decision, as amended and Section 15268 of the California Environmental Quality Act (CEQA) Guidelines, as a ministerial project; Exempt from Section 15307, Actions by Regulatory Agencies for Protection of Natural Resources]

**ADJOURNMENT**

<b>Board Meeting Schedule</b>		
Friday, March 6, 2026	<i>Strategic Planning Workshop</i>	9:00 a.m.
Monday, March 16, 2026	<i>Regular</i>	6:00 p.m.

**Accessibility**

In accordance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Submit requests at least 48 hours prior to the scheduled meeting date/time to Sara Reyes, Board Clerk by e-mail at [sara@mpwmd.net](mailto:sara@mpwmd.net) or at (831) 658-5610.

**Options for Providing Public Comment**

**Attend In-Person**  
 The Board meeting will be held in the Main Conference Room at **5 Harris Court, Building G, Monterey, CA 93942** and has limited seating capacity.

**Submission of Written Public Comment**  
 Send written comments to District Office, 5 Harris Court, Building G, Monterey, CA or online at [comments@mpwmd.net](mailto:comments@mpwmd.net). Include the following subject line: "PUBLIC COMMENT ITEM #" (insert the agenda item number relevant to your comment). Written comments must be received by 2:00 PM on the day of the meeting. All

submitted comments will be provided to the Board of Directors, compiled as part of the record, and placed on the District's website as part of the agenda packet for the meeting. Correspondence is not read during the public comment portion of the meeting.

**Instructions for Connecting to the Zoom Meeting can be found at**  
<https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/>

*Refer to the Meeting Rules to review the complete Rules of Procedure for MPWMD Board and Committee Meetings:*  
<https://www.mpwmd.net/who-we-are/board-of-directors/meeting-rules-of-the-mpwmd/>

**ITEM: CONSENT CALENDAR****1. CONSIDER ADOPTION OF MINUTES OF THE REGULAR BOARD MEETING ON JANUARY 26, 2026**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
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<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
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<b>Prepared By:</b>	<b>Sara Reyes</b>	<b>Cost Estimate:</b>	<b>N/A</b>
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**General Counsel Review: N/A****Committee Recommendation: N/A****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.**

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**SUMMARY:** Attached for consideration are the draft minutes of the MPWMD Board of Directors' Regular Meeting held on January 26, 2026 (**Exhibit 1-A**).**RECOMMENDATION:** The Board will consider adopting the draft minutes from the Regular Meeting held on January 26, 2026.**EXHIBIT****1-A** Draft Minutes - MPWMD Board of Directors' Regular Meeting on January 26, 2026.

U:\staff\Boardpacket\2026\022326\Consent Calendar\01\Item-1.docx





**Draft Minutes  
Regular Meeting  
Board of Directors  
Monterey Peninsula Water Management District  
January 26, 2026 at 6:00 p.m.**

Meeting Location: District Office, Main Conference Room  
5 Harris Court, Building G, Monterey, CA 93940 AND  
By Teleconferencing Means - *Zoom*

**CALL TO ORDER**

Chair Riley called the regular session to order at 6:02 p.m.

**ROLL CALL**

**Board Members Present:**

Ian Oglesby, Chair  
Rebecca Lindor, Vice-Chair  
Alvin Edwards  
George Riley  
Karen Paull  
Marianne Gawain  
Kate Daniels

**Board Members Absent:**

None

**District Staff Members Present:**

David Stoldt, General Manager  
Mike McCullough, Assistant General Manager  
Nishil Bali, Chief Financial Officer/Administrative Services Manager  
Stephanie Locke, Water Demand Manager  
Sara Reyes, Clerk of the Board / Executive Assistant

Jonathan Lear, Water Resources Manager  
Maureen Hamilton, District Engineer  
Thomas Christensen, Environmental Resources Manager

Cory Hamilton, Senior Fisheries Biologist

**District Counsel Present:**

Michael Laredo, De Lay & Laredo

**PLEDGE OF ALLEGIANCE**

The assembly recited the Pledge of Allegiance.

**PRESENTATION TO GEORGE RILEY | 2025 BOARD CHAIR**

Chair Oglesby introduced the item.

General Manager Stoldt thanked Chair Riley for his leadership in 2025 and presented him with a certificate of appreciation. The Board offered accolades, with all members expressing their appreciation for his service.

Chair Riley reflected on postponing his initial run for the Board and emphasized the importance of agility, preparation, and balanced perspectives among Board members. He expressed appreciation for his colleagues, acknowledged both the responsibilities and limitations of the Chair role, and thanked the Board for their accolades and support. He concluded by expressing gratitude for the opportunity to serve.

**ADDITIONS AND CORRECTIONS TO THE AGENDA**

None

**ORAL COMMUNICATIONS**

Chair Oglesby opened the Oral Communications period, and the following comments were received:

- 1) Susan Schiavone thanked Director Riley for his effective leadership, and meeting management, noting his ability to ask difficult questions and broaden discussion. She also commented on the recent general rate case hearing in Sand City and encouraged public participation in the upcoming Zoom hearing.
- 2) Melodie Chrislock representing Public Water Now, thanked Director Riley for his decades of service to the community and referenced the Public Advocates Office report criticizing Cal-Am's proposed rate methodologies. She encouraged the Board and public to review the report and noted the lower rate adjustments recommended by the Public Advocates Office.

**CONSENT CALENDAR**

Chair Oglesby introduced the item.

Director Paull offered a motion, seconded by Director Riley, to approve the Consent Calendar. The motion passed by a voice vote of 7 Ayes (Edwards, Daniels, Lindor, Paull, Oglesby, Gawain and Riley) and 0 Noes.

**The following agenda items were accepted as part of the Consent Calendar:**

- 1. Consider Adoption of Minutes of the Special and Regular Board Meeting on December 15, 2025**
- 2. Consider Adoption of Treasurer's Report for November 2025**

**GENERAL MANAGER'S REPORT**

Chair Oglesby introduced the item.

**3. General Manager's Report**

General Manager Dave Stoldt presented this item using a slide-deck titled "General Manager's Report on Supply & Demand, Acquisition of Cal-Am, Water Supply Projects. He reported that increased Pure Water Monterey deliveries reduced reliance on the Carmel River and Seaside Basin during the first quarter of the water year. Overall production is 135 acre-feet below last year. Rainfall was above average through December but below average in January, and ASR injection has paused due to low river flows.

Mr. Stoldt noted that the desalination project still has many required steps unfinished, including local approvals, community meetings, financing details, and agreements needed for returning water. These delays mean the project is not yet ready to move forward. He also explained that the state's cost estimates for the project are based on older numbers, and updated information will be presented next month.

Following the presentation, the Board engaged in discussion. A copy of the presentation is available on the District website.

Chair Oglesby opened Public Comment and the following comments were received:

- 1) Melodie Chrislock questioned the logic of pursuing a large desalination plant when the CPUC's updated supply and demand report indicates only about 2,500 acre-feet of additional water would be needed 25 years from now. She expressed concern that the CPUC has not addressed this discrepancy and asked whether there is a mechanism for resolving the inconsistency.
- 2) Susan Schiavone stated that the information presented is important for the public and helps clarify claims made by Cal-Am about the desalination project. She noted inconsistencies between what is shared at public meetings and the status of regulatory requirements, describing it as "parallel realities." She emphasized the need for clear, factual information and expressed concern about the CPUC's effectiveness.

- 3) Tom Rowley, Monterey Peninsula Taxpayers Association, stated that his organization reviews Cal-Am’s updates every six months and noted inconsistencies between Cal-Am’s statements that the desalination project is “on target” and the continuing delays. He expressed support for the District’s detailed tracking and reporting of project conditions, stating that such transparency helps the public and Board better understand project progress. He encouraged the District to continue providing these regular updates.

#### **REPORT FROM DISTRICT COUNSEL**

Chair Oglesby introduced the item.

#### **4. Report from District Counsel**

District Counsel David Laredo referenced the litigation report on page 23 of the meeting packet and provided a summary of ongoing legal matters.

Chair Oglesby opened Public Comment and the following comments were received:

- 1) Tom Rowley stated that Measure J was not a mandate but provided the Board with options, and suggested the Board could choose to stop pursuing it to reduce legal costs. He expressed concerns about the cost analysis presented during the Measure J campaign and urged the Board to be accurate in its reporting.
- 2) Melodie Chrislock disagreed with the prior speaker’s characterization of Measure J, stating that it was written as a mandate requiring the District to pursue a buyout if proven feasible. She emphasized that voters supported a public option and expressed confidence that support would be even stronger today given Cal-Am’s actions since 2018.

#### **DIRECTORS’ REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)**

Chair Oglesby introduced the item.

#### **5. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations**

- Director Paull reported on her attendance at the Quarterly Special Districts Association meeting on January 20, 2026 and noted recent Brown Act reforms and referenced a CSDA webinar explaining the changes. Staff confirmed a summary of the relevant updates, including new teleconferencing rules, will be provided to the Board.
- Director Riley reported that he also attended the Quarterly Special Districts Association meeting and reported that a new state-provided financial training program is available in early April and expressed interest in attending. Director Riley also noted upcoming changes at LAFCO, including an open public member seat due to a resignation and additional positions with terms nearing review. Applications are currently being accepted for the public member and alternate seats.
- Director Edwards reported that he attended the Seaside Groundwater Basin meeting on January 7, 2026, where an overview was provided on the Marina groundwater report that will consolidate information from all basin areas. He requested that, once completed and combined with the District’s data, the team be invited to present the full report to the Board as part of ongoing cooperative efforts.

#### **PUBLIC HEARING**

Chair Oglesby introduced the item.

#### **6. Consider First Reading of Ordinance No. 200 – Repealing Ordinance No, 152**

General Manager Stoldt reported on this item and referenced the staff report on page 27. He explained that the ordinance would repeal the District’s prior water supply charge ordinance, which was invalidated through litigation. This was the first reading of the proposed ordinance, with no action required other than holding the public hearing.

Chair Oglesby opened Public Comment and the following comment was received:

- 1) Tom Rowley thanked the Board for their work.

Director Daniels asked for a review of the refund process and clarification on the steps eligible customers needed to take to receive their refunds. Chief Financial Officer Nishil Bali provided an update and answered questions from the Board.

A motion was made by Director Edwards, seconded by Director Daniels, to recommend that the Board consider the first reading of Ordinance No. 200. The motion passed by a voice vote of 7 Ayes (Edwards, Daniels, Lindor, Paull, Oglesby, Gawain and Riley) and 0 Noes.

#### **ACTION ITEM**

Chair Oglesby introduced the item.

#### **7. Ratify Board Committee Assignments for Calendar Year 2026**

General Manager Stoldt note

Chair Oglesby opened the Public Comment period; however, no comments were received.

A motion was made by Director Daniels, seconded by Director Edwards to ratify the appointments as presented. The motion passed by a voice vote of 7 Ayes (Edwards, Daniels, Lindor, Paull, Oglesby, Gawain and Riley) and 0 Noes.

#### **8. Consider Approval of District Legislative Advocacy Plan for 2026**

General Manager Stoldt noted that the District adopts a Legislative Advocacy Plan each year to guide its engagement in legislative and regulatory matters. He stated the proposed plan is largely unchanged from the prior year.

Chair Oglesby opened the public comment period; however, no comments were received.

A motion was made by Director Riley, seconded by Director Gawain, to adopt the proposed 2026 Legislative Advocacy Plan. The motion passed by a voice vote of 7 Ayes (Edwards, Daniels, Lindor, Paull, Oglesby, Gawain and Riley) and 0 Noes.

#### **9. Consider Approval of Amendment No. 8 to the Agreement for Employment of the General Manager**

Chair Oglesby summarized the Board's December 15, 2025 performance review of the General Manager, noting that the Board was satisfied with his continued high-level performance and progress on Board goals. The proposed amendment provides a cost-of-living adjustment equal to the 3.0% COLA approved for General staff, effective July 1, 2026, with associated salary-based benefits adjusted accordingly.

Chair Oglesby opened Public Comment and the following comment was received:

- 1) Melodie Chrislock stated the General Manager is doing excellent work and supported the recommended salary adjustment.
- 2) Susan Schiavone thanked Mr. Stoldt for his hard work and noted the District is fortunate to have such a dedicated General Manager.

A motion was made by Director Edwards, seconded by Director Riley, to approve compensation changes as shown in Amendment No. 8 to the Agreement for Employment of General Manager. The motion passed by a voice vote of 7 Ayes (Edwards, Daniels, Lindor, Paull, Oglesby, Gawain and Riley) and 0 Noes.

#### **DISCUSSION ITEM**

Chair Oglesby introduced the item.

#### **10. Receive Draft Monitoring and Mitigation Plan for Water Extraction on the Carmel River (Ten-Year Plan)**

Thomas Christensen, Environmental Resource Manager, outlined the Plan using a slide-deck titled "Draft Monitoring and Mitigation Plan for Water Extraction on the Carmel River". Following his presentation, the Board engaged in discussions and thanked Mr. Christensen and his staff for the informative report.

Chair Oglesby opened Public Comment and the following comment was received:

- 1) Tom Rowley referenced a question from a Board member comparing Rancho Cañada to September Ranch.

#### **11. Receive Direction from the Board on the Formation of a Citizens Water Panel**

Mike McCullough, Assistant General Manager, explained that the goal of the proposed Citizens Water Panel is to increase public engagement by involving ratepayers and local stakeholder in understanding the District's mission and policies. The Board engaged in discussions and provided input.

Chair Oglesby opened Public Comment and the following comment was received:

- 1) Tom Rowley, Monterey Peninsula Taxpayers Association encouraged including a range of viewpoints on the proposed Citizens Water Panel and suggested structuring it under Brown Act rules to allow members to receive information and provide informed feedback.
- 2) Susan Schiavone advised not to compare the proposed Citizens Water Panel to the former 152 Oversight Committee, noting it was created under legal mandate. She suggested the new panel could also support public education by participating in community events and sharing information about the District.

#### **INFORMATIONAL ITEMS/STAFF REPORTS:**

- 12. Report on Activity/Progress on Contracts Over \$25,000**
- 13. Status Report on Spending – Public's Ownership of Monterey Water System**
- 14. Status Report on Legal Services Activity for Fiscal Year 2024-2025**
- 15. Letters Received and Sent**
- 16. Committee Reports**
- 17. Monthly Allocation Report**
- 18. Water Efficiency Program Report**
- 19. Carmel River Fishery Report for December 2025**
- 20. Monthly Water Supply and California American Water Production Report**

*These items were informational only and no action was taken. Copies of these reports are available at the District office and can be found on the District website.*

#### **ADJOURNMENT**

There being no further business, Chair Riley adjourned the meeting at 8:31 p.m.

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Sara Reyes, Deputy District Secretary

Minutes approved by the MPWMD Board of Directors on \_\_\_\_\_.



**ITEM: CONSENT CALENDAR****2. CONSIDER ADOPTION OF TREASURER'S REPORT FOR DECEMBER 2025**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Nishil Bali</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review: N/A****Committee Recommendation: The Finance and Administration Committee reviewed this item on February 17, 2026, and recommended approval.****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.**

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**SUMMARY: Exhibit 2-A** comprises the Treasurer's Report for December 2025. **Exhibit 2-B** includes listings of check disbursements for the period December 1-31, 2025. Checks, virtual checks (AP Automation), direct deposits of employee paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of \$1,000,965.10, including rebate payments of \$33,515.00. **Exhibit 2-C** reflects the unaudited version of the Statement of Revenues and Expenditures for the month ending December 31, 2025.

**RECOMMENDATION:** The Finance and Administration committee recommends that the Board adopt the December 2025 Treasurer's Report and Statement of Revenues and Expenditures, and ratify the disbursements made during the month.

**EXHIBITS**

- 2-A** Treasurer's Report
- 2-B** Listing of Cash Disbursements
- 2-C** Statement of Revenues and Expenditures



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
TREASURER'S REPORT FOR DECEMBER 2025**

<u>Description</u>	<u>Checking</u>	<u>MPWMD Money Market</u>	<u>California CLASS</u>	<u>L.A.I.F.</u>	<u>Multi-Bank Securities*</u>	<u>MPWMD Total</u>	<u>PB Reclamation Money Market</u>
<b>Beginning Balance (A)</b>	<b>\$863,330.88</b>	<b>\$2,928,334.40</b>	<b>\$1,037,161.91</b>	<b>\$16,420,180.86</b>	<b>10,718,020.25</b>	<b>\$31,967,028.30</b>	<b>\$672,682.08</b>
Fees/Deposits		8,366,296.24				8,366,296.24	331,900.20
MoCo Tax & WS Chg Installment Pymt						0.00	
Interest Received			3,415.00		32,648.17	36,063.17	
Transfer - Checking/CLASS						0.00	
Transfer - Money Market/LAIF						0.00	
Transfer - Money Market/Checking	2,000,000.00	(4,500,000.00)				(2,500,000.00)	
Transfer - Money Market/Multi-Bank						0.00	
Transfer to CAWD						0.00	(670,000.00)
<i>Sub-total - Receipts/Transfers (B)</i>	<i>\$2,000,000.00</i>	<i>\$3,866,296.24</i>	<i>\$3,415.00</i>	<i>-</i>	<i>\$32,648.17</i>	<i>\$5,902,359.41</i>	<i>(\$338,099.80)</i>
[1] AP Automation Payments	(556,910.54)					(556,910.54)	
[2] General Checks	(15,928.65)					(15,928.65)	
[3] Bank Draft Payments	(24,583.21)					(24,583.21)	
[4] Rebate Payments	(33,515.00)					(33,515.00)	
* Payroll Checks/Direct Deposits	(182,367.98)					(182,367.98)	
[5] Payroll Tax/Benefit Deposits	(186,829.13)					(186,829.13)	
** Bank Charges/Other	(1,855.29)					(1,855.29)	
Returned/uncashed payments	1,024.70					1,024.70	
Voided Checks	-					0.00	
Credit Card Fees						0.00	
Returned Deposits						0.00	
<i>Sub-total - Disbursements (C)</i>	<i>(1,000,965.10)</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>(1,000,965.10)</i>	<i>-</i>
<b>Ending Balance (A+B+C)</b>	<b>\$1,862,365.78</b>	<b>\$6,794,630.64</b>	<b>\$1,040,576.91</b>	<b>\$16,420,180.86</b>	<b>\$10,750,668.42</b>	<b>\$36,868,422.61</b>	<b>\$334,582.28</b>

See attached Exhibit B for a detailed breakdown of the sub-totals corresponding to items [1] through [5] totaling \$817,766.53

\* Total amount of District Employee and Board payroll in December

\*\* Merchant account fees from Bank of America



**EXHIBIT 2-B**

13

**Check Report**

By Check Number

Date Range: 12/01/2025 - 12/31/2025



Monterey Peninsula Water Management District

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: APBNK -Bank of America Checking</b>						
<b>Payment Type: Regular</b>						
40996	Carmel Valley Garden Association	12/02/2025	Regular	0	8,000.00	41000
06746	POSTMASTER	12/02/2025	Regular	0	380.00	41001
06746	POSTMASTER	12/02/2025	Regular	0	370.00	41002
23760	William Banker-Hix	12/02/2025	Regular	0	675.00	41003
40986	ACP Monterey Hotel LLC (Annual Luncheon)	12/04/2025	Regular	0	1,585.25	41004
01020	Sandra Alonso - Petty Cash Custodian	12/08/2025	Regular	0	472.73	41005
40986	ACP Monterey Hotel LLC (Annual Luncheon)	12/12/2025	Regular	0	770.80	41009
01352	Dave Stoldt	12/12/2025	Regular	0	712.85	41010
03969	Jonathan Lear	12/12/2025	Regular	0	70.00	41011
01349	Suresh Prasad (Retiree medical)	12/12/2025	Regular	0	1,831.68	41012
04363	Sara Reyes	12/19/2025	Regular	0	1,060.34	41014
<b>Total Manual Checks</b>				<b>0</b>	<b>15,928.65</b>	<b>-----[2]</b>

## Check Report

Date Range: 12/01/2025 - 12/31/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Virtual Payment						
00225	AAA Workspace	12/05/2025	Virtual Payment	0	630.81	APA007796
15399	Accela Inc.	12/05/2025	Virtual Payment	0	37,003.47	APA007797
00763	ACWA-JPIA	12/05/2025	Virtual Payment	0	387.98	APA007798
00263	Arlene Tavani	12/05/2025	Virtual Payment	0	1,114.00	APA007799
12601	Carmel Valley Ace Hardware	12/05/2025	Virtual Payment	0	4.65	APA007800
04362	Costco Membership	12/05/2025	Virtual Payment	0	130.00	APA007801
26677	David Federico	12/05/2025	Virtual Payment	0	30.00	APA007802
00268	ESRI, Inc.	12/05/2025	Virtual Payment	0	11,600.00	APA007803
04356	Government Finance Officers Association	12/05/2025	Virtual Payment	0	505.00	APA007804
04356	Government Finance Officers Association	12/15/2025	Virtual Payment	0	(505.00)	APA007804
00993	Harris Court Business Park	12/05/2025	Virtual Payment	0	793.39	APA007805
00094	John Arriaga	12/05/2025	Virtual Payment	0	4,500.00	APA007806
06999	KBA Document Solutions, LLC	12/05/2025	Virtual Payment	0	449.65	APA007807
05830	Larry Hampson	12/05/2025	Virtual Payment	0	1,410.00	APA007808
13431	Lynx Technologies, Inc	12/05/2025	Virtual Payment	0	2,475.00	APA007809
00222	M.J. Murphy	12/05/2025	Virtual Payment	0	61.50	APA007810
18325	Minuteman Press Monterey	12/05/2025	Virtual Payment	0	122.22	APA007811
22201	Montgomery & Associates	12/05/2025	Virtual Payment	0	28,870.00	APA007812
13396	Navia Benefit Solutions, Inc.	12/05/2025	Virtual Payment	0	200.00	APA007813
00154	Peninsula Messenger Service	12/05/2025	Virtual Payment	0	556.00	APA007814
00262	Pure H2O	12/05/2025	Virtual Payment	0	65.54	APA007815
17968	Rutan & Tucker, LLP	12/05/2025	Virtual Payment	0	11,744.60	APA007816
19700	Shute, Mihaly & Weinberger LLP	12/05/2025	Virtual Payment	0	9,437.78	APA007817
09989	Star Sanitation Services	12/05/2025	Virtual Payment	0	187.51	APA007818
16717	State Water Resources Control Board	12/05/2025	Virtual Payment	0	469.00	APA007819
09425	The Ferguson Group LLC	12/05/2025	Virtual Payment	0	6,300.00	APA007820
17965	The Maynard Group	12/05/2025	Virtual Payment	0	1,828.96	APA007821
31337	The Pun Group, LLP	12/05/2025	Virtual Payment	0	38,000.00	APA007822
04366	Tom Lindberg	12/05/2025	Virtual Payment	0	1,105.70	APA007823
06009	yourservicesolution.com	12/05/2025	Virtual Payment	0	1,045.00	APA007824
00767	AFLAC	12/12/2025	Virtual Payment	0	733.74	APA007887
04351	Carmel Chamber of Commerce	12/12/2025	Virtual Payment	0	690.00	APA007888
28518	Close & Associates, LLC	12/12/2025	Virtual Payment	0	25,223.53	APA007889
00028	Colantuono, Highsmith, & Whatley, PC	12/12/2025	Virtual Payment	0	1,172.00	APA007890
00281	CoreLogic Information Solutions, Inc.	12/12/2025	Virtual Payment	0	1,279.64	APA007891
00046	De Lay & Laredo	12/12/2025	Virtual Payment	0	27,751.00	APA007892
18734	DeVeera Inc.	12/12/2025	Virtual Payment	0	7,959.98	APA007893
22793	ETech Consulting, LLC	12/12/2025	Virtual Payment	0	1,531.25	APA007894
07622	KISTERS North America, Inc.	12/12/2025	Virtual Payment	0	6,007.97	APA007895
00222	M.J. Murphy	12/12/2025	Virtual Payment	0	29.32	APA007896
05829	Mark Bekker	12/12/2025	Virtual Payment	0	375.67	APA007897
00242	MBAS	12/12/2025	Virtual Payment	0	279.00	APA007898
26785	Monterey Bay Pest Control, Inc.	12/12/2025	Virtual Payment	0	140.00	APA007899
04729	Monterey Commercial Property Owners Associat	12/12/2025	Virtual Payment	0	400.00	APA007900
04728	Monterey County Business Council	12/12/2025	Virtual Payment	0	1,250.00	APA007901
00274	Monterey One Water	12/12/2025	Virtual Payment	0	130,178.60	APA007902
13396	Navia Benefit Solutions, Inc.	12/12/2025	Virtual Payment	0	1,357.02	APA007903
23759	Ozark Underground Lab, Inc	12/12/2025	Virtual Payment	0	80.00	APA007904
00154	Peninsula Messenger Service	12/12/2025	Virtual Payment	0	248.00	APA007905
00755	Peninsula Welding Supply, Inc.	12/12/2025	Virtual Payment	0	64.50	APA007906
40998	RWG Law	12/12/2025	Virtual Payment	0	9,080.04	APA007907
31344	Sand City Lodging, LLC (Refund-Capacity Fees)	12/12/2025	Virtual Payment	0	38,431.00	APA007908
16717	State Water Resources Control Board	12/12/2025	Virtual Payment	0	7,190.00	APA007909
00271	UPEC, Local 792	12/12/2025	Virtual Payment	0	1,287.50	APA007910
20230	Zoom Video Communications Inc	12/12/2025	Virtual Payment	0	492.76	APA007911
00760	Andy Bell	12/19/2025	Virtual Payment	0	604.00	APA007913
02833	Greg James	12/19/2025	Virtual Payment	0	1,408.52	APA007914
03857	Joe Oliver	12/19/2025	Virtual Payment	0	744.00	APA007915
31191	Keith Day	12/19/2025	Virtual Payment	0	3,287.25	APA007916
01012	Mark Dudley	12/19/2025	Virtual Payment	0	540.00	APA007917

Check Report

Date Range: 12/01/2025 - 12/31/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
04715	Matthew Lyons	12/19/2025	Virtual Payment	0	392.19	APA007918
18325	Minuteman Press Monterey	12/19/2025	Virtual Payment	0	2,263.16	APA007919
40998	RWG Law	12/19/2025	Virtual Payment	0	1,816.67	APA007920
19700	Shute, Mihaly & Weinberger LLP	12/19/2025	Virtual Payment	0	93,070.68	APA007921
23550	WellmanAD	12/19/2025	Virtual Payment	0	9,762.89	APA007922
08105	Yolanda Munoz	12/19/2025	Virtual Payment	0	540.00	APA007923
01015	American Lock & Key	12/19/2025	Virtual Payment	0	9.84	APA007924
18225	DUDEK	12/19/2025	Virtual Payment	0	783.75	APA007925
31342	Kennedy/Jenks Consultants, Inc	12/19/2025	Virtual Payment	0	15,502.50	APA007926
00242	MBAS	12/19/2025	Virtual Payment	0	1,976.00	APA007927
18325	Minuteman Press Monterey	12/19/2025	Virtual Payment	0	122.22	APA007928
02838	Solinst Canada Ltd	12/19/2025	Virtual Payment	0	331.59	APA007929
<b>Total AP Automation (Virtual) Payments:</b>				<b>0</b>	<b>556,910.54</b>	<b>-----[1]</b>

Check Report

Date Range: 12/01/2025 - 12/31/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Payment Type: Bank Draft</b>						
00266	I.R.S.	12/12/2025	Bank Draft	0	19,416.37	DFT0004037
00266	I.R.S.	12/12/2025	Bank Draft	0	4,419.33	DFT0004038
00266	I.R.S.	12/12/2025	Bank Draft	0	186.18	DFT0004040
00266	I.R.S.	12/12/2025	Bank Draft	0	74.42	DFT0004041
00266	I.R.S.	12/12/2025	Bank Draft	0	318.06	DFT0004042
00266	I.R.S.	12/26/2025	Bank Draft	0	19,466.83	DFT0004061
00266	I.R.S.	12/26/2025	Bank Draft	0	4,482.38	DFT0004062
00266	I.R.S.	12/26/2025	Bank Draft	0	125.00	DFT0004064
00267	Employment Development Dept.	12/12/2025	Bank Draft	0	7,774.79	DFT0004039
00267	Employment Development Dept.	12/26/2025	Bank Draft	0	7,806.53	DFT0004063
00768	MissionSquare Retirement- 302617	12/12/2025	Bank Draft	0	14,773.92	DFT0004048
00768	MissionSquare Retirement- 302617	12/26/2025	Bank Draft	0	14,773.92	DFT0004067
00256	PERS Retirement	12/12/2025	Bank Draft	0	24,729.13	DFT0004049
00256	PERS Retirement	12/26/2025	Bank Draft	0	23,825.62	DFT0004068
00769	Laborers Trust Fund of Northern CA	12/12/2025	Bank Draft	0	43,004.00	DFT0004046
00766	Standard Insurance Company	12/05/2025	Bank Draft	0	1,652.65	DFT0004032
<b>Total Payroll Tax/Benefit Deposits</b>					<b>186,829.13</b>	<b>-----[5]</b>
18163	Wex Bank	12/15/2025	Bank Draft	0	(866.55)	DFT0004052
18163	Wex Bank	12/12/2025	Bank Draft	0	866.55	DFT0004052
18163	Wex Bank	12/19/2025	Bank Draft	0	859.51	DFT0004056
18163	Wex Bank	12/05/2025	Bank Draft	0	437.98	DFT0004034
00277	Home Depot Credit Services	12/05/2025	Bank Draft	0	707.58	DFT0004029
00277	Home Depot Credit Services	12/12/2025	Bank Draft	0	2.02	DFT0004045
00252	Cal-Am Water	12/05/2025	Bank Draft	0	400.40	DFT0004027
00758	FedEx	12/05/2025	Bank Draft	0	104.83	DFT0004028
00221	Verizon Wireless	12/05/2025	Bank Draft	0	1,326.31	DFT0004033
16235	California Department of Tax and Fee Administrat	12/12/2025	Bank Draft	0	3,886.48	DFT0004043
00758	FedEx	12/12/2025	Bank Draft	0	173.65	DFT0004044
00259	Marina Coast Water District	12/12/2025	Bank Draft	0	3,568.01	DFT0004047
00282	PG&E	12/12/2025	Bank Draft	0	40.13	DFT0004050
07627	Purchase Power	12/12/2025	Bank Draft	0	300.00	DFT0004051
00769	Laborers Trust Fund of Northern CA	12/19/2025	Bank Draft	0	150.00	DFT0004055
00282	PG&E	12/19/2025	Bank Draft	0	3,626.98	DFT0004057
00269	U.S. Bank	12/19/2025	Bank Draft	0	8,999.33	DFT0004060
<b>Other Bank Draft Payments</b>					<b>24,583.21</b>	<b>-----[3]</b>

## Check Report

Date Range: 12/01/2025 - 12/31/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
<b>Bank Code: REBATES-02-Rebates</b>						
40978	Cynthia Tiechner	12/17/2024	Regular	0	200.00	41013
41113	Andrei Kondratiev	12/05/2025	Virtual Payment	0	500.00	APA007742
41105	Angela Maria de Paiva Delicado	12/05/2025	Virtual Payment	0	1,250.00	APA007743
41106	Ann Creecy	12/05/2025	Virtual Payment	0	500.00	APA007744
41121	Arkwright Lee LLC	12/05/2025	Virtual Payment	0	125.00	APA007745
41143	Bennie Cooper	12/05/2025	Virtual Payment	0	500.00	APA007746
41138	Bonnie Clark	12/05/2025	Virtual Payment	0	200.00	APA007747
41134	Brian Walsh	12/05/2025	Virtual Payment	0	200.00	APA007748
41102	Carol Eason	12/05/2025	Virtual Payment	0	500.00	APA007749
41112	Chris Mann	12/05/2025	Virtual Payment	0	500.00	APA007750
41098	Christina Lesnick	12/05/2025	Virtual Payment	0	110.00	APA007751
41100	Christopher Coyoli	12/05/2025	Virtual Payment	0	500.00	APA007752
41129	Christopher J Gaucher	12/05/2025	Virtual Payment	0	200.00	APA007753
41140	Claudia Grffin	12/05/2025	Virtual Payment	0	75.00	APA007754
41120	Conor Leonard	12/05/2025	Virtual Payment	0	125.00	APA007755
41103	David Kennedy	12/05/2025	Virtual Payment	0	500.00	APA007756
41125	David Thon	12/05/2025	Virtual Payment	0	125.00	APA007757
41128	Donna Noeller	12/05/2025	Virtual Payment	0	200.00	APA007758
26459	Douglas Harris	12/05/2025	Virtual Payment	0	225.00	APA007759
41108	Eden S Nesse	12/05/2025	Virtual Payment	0	500.00	APA007760
41115	Ellie Oliver	12/05/2025	Virtual Payment	0	500.00	APA007761
41137	Eric Kawashima	12/05/2025	Virtual Payment	0	200.00	APA007762
41118	Frank J Marshall	12/05/2025	Virtual Payment	0	625.00	APA007763
41131	Helaine Tregenza	12/05/2025	Virtual Payment	0	140.00	APA007764
25328	James Goldberg	12/05/2025	Virtual Payment	0	300.00	APA007765
41141	James Goldeberg	12/05/2025	Virtual Payment	0	150.00	APA007766
41126	James Horning	12/05/2025	Virtual Payment	0	125.00	APA007767
41122	Jeffrey Procive	12/05/2025	Virtual Payment	0	125.00	APA007768
41133	Jennifer Kanter	12/05/2025	Virtual Payment	0	200.00	APA007769
41136	John Hiestand	12/05/2025	Virtual Payment	0	200.00	APA007770
41135	John Taylor	12/05/2025	Virtual Payment	0	200.00	APA007771
41132	Jon Benner	12/05/2025	Virtual Payment	0	200.00	APA007772
41142	Kathleen Howe	12/05/2025	Virtual Payment	0	75.00	APA007773
41104	Kelly Schaeffer	12/05/2025	Virtual Payment	0	500.00	APA007774
41109	Kevin Prickett	12/05/2025	Virtual Payment	0	500.00	APA007775
41101	Kim Challis	12/05/2025	Virtual Payment	0	500.00	APA007776
41144	Lee Family Trust	12/05/2025	Virtual Payment	0	125.00	APA007777
41110	Linda D Brandewie	12/05/2025	Virtual Payment	0	500.00	APA007778
41116	Linda Smutz	12/05/2025	Virtual Payment	0	500.00	APA007779
41124	Marie Dart Newell	12/05/2025	Virtual Payment	0	125.00	APA007780
41130	Marielle Breneman	12/05/2025	Virtual Payment	0	380.00	APA007781
23364	Mary Jo Lemon	12/05/2025	Virtual Payment	0	125.00	APA007782
41099	Melissa Hutchinson	12/05/2025	Virtual Payment	0	60.00	APA007783
29024	Mihyang Alwill	12/05/2025	Virtual Payment	0	200.00	APA007784
41123	Robert Barrios	12/05/2025	Virtual Payment	0	125.00	APA007785
41127	Roxanne Roark	12/05/2025	Virtual Payment	0	125.00	APA007786
41114	Ruth Donohugh	12/05/2025	Virtual Payment	0	500.00	APA007787
29027	Sebastian Crivello	12/05/2025	Virtual Payment	0	75.00	APA007788
41139	Shannon Clark	12/05/2025	Virtual Payment	0	200.00	APA007789
23403	Stefan Weber	12/05/2025	Virtual Payment	0	180.00	APA007790
28229	Stefanie Naumann	12/05/2025	Virtual Payment	0	200.00	APA007791
26456	Suzanne Walton	12/05/2025	Virtual Payment	0	75.00	APA007792
41119	Thomas Walters	12/05/2025	Virtual Payment	0	125.00	APA007793
41097	Tom Kuykendall	12/05/2025	Virtual Payment	0	25.00	APA007794
41117	Zoe Shoats	12/05/2025	Virtual Payment	0	500.00	APA007795
41176	Andrew Maurer	12/05/2025	Virtual Payment	0	200.00	APA007825
41179	Ann Boucher	12/05/2025	Virtual Payment	0	200.00	APA007826
41183	Buff LaGrange	12/05/2025	Virtual Payment	0	200.00	APA007827
41181	Cameron Vernon	12/05/2025	Virtual Payment	0	200.00	APA007828
41197	Charles Sedgwick	12/05/2025	Virtual Payment	0	75.00	APA007829
41161	Chris Coyoli	12/05/2025	Virtual Payment	0	125.00	APA007830

## Check Report

Date Range: 12/01/2025 - 12/31/2025

## Bank Code: REBATES-02-Rebates

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
41185	Christina Gilbert	12/05/2025	Virtual Payment	0	200.00	APA007831
41189	Cindy Angeli	12/05/2025	Virtual Payment	0	200.00	APA007832
41167	Daiwen Xiao	12/05/2025	Virtual Payment	0	125.00	APA007833
41158	David Varner	12/05/2025	Virtual Payment	0	500.00	APA007834
41148	Deanna Mah	12/05/2025	Virtual Payment	0	500.00	APA007835
41146	Donald Bishop	12/05/2025	Virtual Payment	0	500.00	APA007836
41196	Garth Young	12/05/2025	Virtual Payment	0	75.00	APA007837
41164	George Sutton	12/05/2025	Virtual Payment	0	125.00	APA007838
41195	Georgia Ventriss	12/05/2025	Virtual Payment	0	75.00	APA007839
41175	Harold Yamamura	12/05/2025	Virtual Payment	0	200.00	APA007840
41159	Hoseyn Rahbar	12/05/2025	Virtual Payment	0	500.00	APA007841
41166	Jack Uydess	12/05/2025	Virtual Payment	0	125.00	APA007842
41150	James C Pagnella	12/05/2025	Virtual Payment	0	500.00	APA007843
19673	James Collignon	12/05/2025	Virtual Payment	0	500.00	APA007844
19284	Jay Sinclair	12/05/2025	Virtual Payment	0	200.00	APA007845
40992	Jean Abraham	12/05/2025	Virtual Payment	0	200.00	APA007846
41172	Jeffrey Ray	12/05/2025	Virtual Payment	0	200.00	APA007847
41187	Jim Wunderlich	12/05/2025	Virtual Payment	0	200.00	APA007848
41193	John Dacquisto	12/05/2025	Virtual Payment	0	200.00	APA007849
41178	Jonathan Rollins	12/05/2025	Virtual Payment	0	200.00	APA007850
41184	Joseph G Wible	12/05/2025	Virtual Payment	0	200.00	APA007851
41154	Karl Heisler	12/05/2025	Virtual Payment	0	625.00	APA007852
41177	Katie Newman	12/05/2025	Virtual Payment	0	200.00	APA007853
41173	Kelley Sedoryk	12/05/2025	Virtual Payment	0	200.00	APA007854
41174	Kristine Jensen	12/05/2025	Virtual Payment	0	200.00	APA007855
41153	Kristy Bayless	12/05/2025	Virtual Payment	0	500.00	APA007856
41168	Lawrence Ziomek	12/05/2025	Virtual Payment	0	200.00	APA007857
41190	Lee Hacker	12/05/2025	Virtual Payment	0	200.00	APA007858
41180	Marc Davidian	12/05/2025	Virtual Payment	0	200.00	APA007859
19199	Marie Compagno	12/05/2025	Virtual Payment	0	200.00	APA007860
41191	Mary Jensen	12/05/2025	Virtual Payment	0	200.00	APA007861
19697	Mast Realty	12/05/2025	Virtual Payment	0	75.00	APA007862
41194	Melinda Bohan	12/05/2025	Virtual Payment	0	200.00	APA007863
41186	Mike Andersen	12/05/2025	Virtual Payment	0	200.00	APA007864
41163	Mindy Uyematsu Blandford	12/05/2025	Virtual Payment	0	125.00	APA007865
41152	Nancy Donaldson	12/05/2025	Virtual Payment	0	500.00	APA007866
41188	Nancy Pedersen	12/05/2025	Virtual Payment	0	200.00	APA007867
41147	Nicole Shames	12/05/2025	Virtual Payment	0	500.00	APA007868
41162	Patricia D'Assis	12/05/2025	Virtual Payment	0	125.00	APA007869
18636	Paul Watson	12/05/2025	Virtual Payment	0	75.00	APA007870
41169	Paula Hazdovac	12/05/2025	Virtual Payment	0	120.00	APA007871
41149	Rachel Gaudoin	12/05/2025	Virtual Payment	0	500.00	APA007872
41156	Raymond H Cardinale	12/05/2025	Virtual Payment	0	500.00	APA007873
41155	Richard Mastowski	12/05/2025	Virtual Payment	0	500.00	APA007874
41182	Robert Bluth	12/05/2025	Virtual Payment	0	200.00	APA007875
41171	Scott Christensen	12/05/2025	Virtual Payment	0	200.00	APA007876
27811	Scott Gartner	12/05/2025	Virtual Payment	0	500.00	APA007877
41160	Stephanie Tovar	12/05/2025	Virtual Payment	0	125.00	APA007878
41165	Steve Silacci	12/05/2025	Virtual Payment	0	125.00	APA007879
28483	Ted Hochstein	12/05/2025	Virtual Payment	0	500.00	APA007880
41192	Tom Jaksha	12/05/2025	Virtual Payment	0	200.00	APA007881
41157	Tony Papazian	12/05/2025	Virtual Payment	0	500.00	APA007882
27882	Traci Davis	12/05/2025	Virtual Payment	0	500.00	APA007883
41170	Tracy Bezmalinovic	12/05/2025	Virtual Payment	0	200.00	APA007884
22992	Victoria Thomas	12/05/2025	Virtual Payment	0	125.00	APA007885
41151	Warren Chang	12/05/2025	Virtual Payment	0	500.00	APA007886
38133	Jeffrey Fuller	12/19/2025	Virtual Payment	0	625.00	APA007912
41111	George R Palmer, Jr	12/29/2025	Virtual Payment	0	625.00	APA007930
<b>Rebate Payments</b>					<b>33,515.00</b>	<b>-----[4]</b>

### All Bank Codes Check Summary

Payment Type	Discount	Payment
[1] AP Automation (Virtual) Payments		556,910.54
[2] General Checks		15,928.65
[3] Bank Draft Payments		24,583.21
[4] Rebate Payments		33,515.00
[5] Payroll Tax/Benefit Deposits		186,829.13
Sub-total		<b>817,766.53</b>





**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE MONTH DECEMBER 31, 2025**

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
<b>REVENUES</b>							
Property taxes	\$ 565,647	\$ 565,647	\$ 484,840	\$ 1,616,134	\$ 1,616,134	\$ 3,000,000	\$ 1,572,150
User fees	121,003	116,739	347,323	585,065	3,242,651	7,800,000	3,652,523
PWM Water Sales			-	-	7,989,122	20,963,250	6,968,781
Capacity fees			(11,518)	(11,518)	455,979	450,000	282,702
Permit fees	-	23,976		23,976	137,502	198,000	103,103
Investment income	12,069	12,069	12,434	36,572	365,074	600,000	307,996
Miscellaneous	561	544	595	1,701	2,422	15,000	6,895
<b>Sub-total district revenues</b>	<b>699,280</b>	<b>718,975</b>	<b>833,675</b>	<b>2,251,930</b>	<b>13,808,884</b>	<b>33,026,250</b>	<b>12,894,150</b>
Project reimbursements	-	27,440	-	27,440	129,426	1,024,693	805,093
Legal fee reimbursements		900		900	3,674	15,000	2,250
Grants	-	-	-	-	3,861,346	11,840,610	5,101,264
Recording fees		5,860		5,860	29,750	65,000	29,053
<b>Sub-total reimbursements</b>	<b>-</b>	<b>34,200</b>	<b>-</b>	<b>34,200</b>	<b>4,024,197</b>	<b>12,945,303</b>	<b>5,937,659</b>
From Reserves	-	-	-	-	-	613,316	-
<b>Total revenues</b>	<b>699,280</b>	<b>753,175</b>	<b>833,675</b>	<b>2,286,130</b>	<b>17,833,081</b>	<b>46,584,868</b>	<b>18,831,810</b>
<b>EXPENDITURES</b>							
<b>Personnel:</b>							
Salaries	99,857	64,977	127,913	292,747	1,809,104	3,853,000	1,591,922
Retirement	9,303	6,182	11,785	27,270	872,814	1,152,715	757,745
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	148	148	443	738	4,578	11,000	2,885
Deferred Compensation	187	187	561	935	5,797	21,614	5,219
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	4,103	355	2,961	7,420	48,386	107,950	41,772
Employee Insurance	18,764	13,491	20,954	53,209	320,601	732,922	300,760
Medicare & FICA Taxes	1,683	982	1,895	4,560	29,623	82,188	24,597
Personnel Recruitment	-	-	-	-	-	11,500	11,290
Other benefits	-	-	-	-	1,201	2,000	1,200
Staff Development	434	746	460	1,640	9,124	26,400	9,255
<b>Sub-total personnel costs</b>	<b>134,479</b>	<b>87,068</b>	<b>166,972</b>	<b>388,520</b>	<b>3,101,228</b>	<b>6,021,389</b>	<b>2,746,644</b>
<b>Services &amp; Supplies:</b>							
Board Member Comp	757	757	780	2,295	13,500	37,000	12,690
Board Expenses	46	45	49	140	6,553	10,000	1,796
Rent	593	163	604	1,360	8,670	30,000	7,196
Utilities	1,308	1,243	1,359	3,910	24,571	45,200	22,115
Telephone	1,206	1,022	1,142	3,370	17,971	40,800	17,915
Facility Maintenance	565	548	600	1,713	32,607	95,100	25,398
Bank Charges	612	594	649	1,855	7,013	68,000	7,905
Office Supplies	190	118	196	504	13,309	46,700	6,590
Courier Expense	219	213	233	665	4,129	7,600	3,444
Postage & Shipping	-	-	-	-	25,274	30,500	322
Equipment Lease	-	-	-	-	438	13,200	1,781
Equip. Repairs & Maintenance	-	-	-	-	40	5,100	900
Printing/Duplicating/Binding	-	2,263	-	2,263	2,378	2,600	-
IT Supplies/Services	19,467	18,905	20,620	58,992	183,383	299,100	170,624
Operating Supplies	565	1,387	10	1,963	14,692	25,100	16,085
Legal Services	5,242	5,083	6,397	16,722	177,560	400,000	189,741
Professional Fees	7,202	6,984	7,639	21,825	224,797	388,200	232,263
Transportation	1,178	107	168	1,453	19,865	58,700	23,211
Travel	1,632	1,758	2,338	5,728	15,089	37,600	4,416



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT**  
 STATEMENT OF REVENUES AND EXPENDITURES  
 FOR THE MONTH DECEMBER 31, 2025

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Meeting Expenses	897	785	858	2,539	10,014	24,700	14,111
Insurance	8,649	8,387	9,174	26,210	157,357	342,000	142,927
Legal Notices	-	-	-	-	-	5,700	2,145
Membership Dues	3,624	3,272	3,579	10,475	33,376	51,900	32,898
Public Outreach	38	37	40	115	5,033	6,000	4,800
Assessors Administration Fee	-	-	-	-	499	25,100	-
Miscellaneous	-	-	-	-	-	3,500	420
<b>Sub-total services &amp; supplies costs</b>	<b>53,995</b>	<b>53,671</b>	<b>56,434</b>	<b>164,099</b>	<b>998,119</b>	<b>2,099,400</b>	<b>941,692</b>
Project expenditures	6,471	120	7,814	14,404	12,516,406	37,525,880	10,658,469
Fixed assets	-	-	-	-	2,447	92,200	12,119
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	326,000	-
General fund balance	-	-	-	-	-	-	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
<b>Sub-total other</b>	<b>6,471</b>	<b>120</b>	<b>7,814</b>	<b>14,404</b>	<b>12,518,853</b>	<b>38,464,080</b>	<b>10,670,588</b>
<b>Total expenditures</b>	<b>194,945</b>	<b>140,859</b>	<b>231,219</b>	<b>567,023</b>	<b>16,618,201</b>	<b>46,584,868</b>	<b>14,358,923</b>
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>\$ 504,335</b>	<b>\$ 612,316</b>	<b>\$ 602,455</b>	<b>\$ 1,719,107</b>	<b>\$ 1,214,880</b>	<b>\$ (0)</b>	<b>\$ 4,472,887</b>

**ITEM: CONSENT CALENDAR****3. RECEIVE AND FILE SECOND QUARTER FINANCIAL ACTIVITY REPORT FOR FISCAL YEAR 2025-2026****Meeting Date:** February 23, 2026      **Budgeted:** N/A**From:** David J. Stoldt,  
General Manager      **Program/  
Line Item No.:** N/A**Prepared By:** Nishil Bali      **Cost Estimate:** N/A**General Counsel Review:** N/A**Committee Recommendation:** The Finance and Administration Committee reviewed this item on February 17, 2026, and recommended approval.**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

**SUMMARY:** The second quarter of Fiscal Year (FY) 2025-2026 concluded on December 31, 2025. Tables comparing budgeted and actual year-to-date revenues and expenditures for the period are included in **Exhibit 3-A**. **Exhibits 3-B** and **3-C** present the same information in bar graph format. The following comments summarize District staff's observations:

**REVENUES**

The revenue table compares amounts received through the second quarter of FY 2025-2026 to the amounts budgeted for that same time period. Total revenues collected were \$17,833,081, or 76.6% of the year-to-date (YTD) original budgeted amount of \$23,292,434. Variances within the individual revenue categories are described below compared to the YTD budget.

- Property tax revenues were \$1,616,134, or 107.7% of the budget for the period. The first installment of this revenue was received in December 2025. The second installment is expected to be received in April 2026.
- User fee revenues were \$3,242,651, or about 83.1% of the amount budgeted. This is lower than the budgeted amount, as collections for December are received after the close of the fiscal quarter. After December collections are booked, user fees are expected to be \$3,779,300, or 97% of the YTD budget.
- Pure Water Monterey Water Sales revenue was \$7,989,122, or 76.2% of the budget for the period. This is water sales revenue for water purchased from Monterey One Water and sold to California American Water and is a pass-through to the District. The FY 2025-26 PWM budget includes additional revenue from the PWM Expansion project, which began operations in November 2025.
- Capacity Charge revenues were \$455,979, or 202.7% of the budget for the period. Actual collection was higher than the anticipated budgeted figure, as the forecasted figures are based on the estimated number of connections for the permits filed. The higher revenue is related to a few large construction projects, such as a new airport terminal at Monterey, the conversion of an office building to an apartment complex on Garden Road, and other commercial projects.
- Permit Fees revenues were \$137,502, or 138.9% of the budget for the period. Actual collection was slightly higher than budgeted, as the forecasted figures are based on the estimated number of customers pulling permits.

- Interest revenues were \$365,074, or 121.7% of the budget for the period. Actual interest was higher than budgeted as interest rates continue to remain high.
- Reimbursements were \$129,426, or 24.9% of the budget. These are for reimbursable project funds tied to the Aquifer Storage and Recovery, Watermaster, and District rebates. These billings are finalized at the end of every quarter after actual spending is finalized, and the reimbursements are received, the following quarter.
- Grant revenue from the PWM Expansion project and Integrated Regional Water Management (IRWM) projects was \$3,861,346, or 65.2% of the budget, as this revenue is received at the end of the quarter and is based on quarterly submission of expenditures to the State Water Resources Control Board and the Department of Drinking Water.
- The Other revenue category totaled \$35,846 or about 89.6% of the budgeted amount. This category includes refunds, recording fees, and miscellaneous reimbursements.
- The Reserves category totaled \$0, or about 0.00% of the budgeted amount. This category includes potential use of reserves during the fiscal year for which adjustments will be made at the end of the fiscal year.

## **EXPENDITURES**

Expenditure activity, as depicted on the expenditure table, is similar to patterns seen in past fiscal years. Total expenditures of \$16,620,648 were about 71.4% of the original budgeted amount of \$23,292,434 for the period. Variances within the individual expenditure categories are described below:

- Personnel costs of \$3,101,228 were about 103.0% of the budget. This is higher than the anticipated budget due to CalPERS' employers' portion of the unfunded liability, paid upfront for the fiscal year.
- Expenditures for supplies and services were \$998,119, or about 95.1% of the budgeted amount. This is lower than the anticipated budget due to lower expenditures on legal services, bank charges, and supplies.
- Fixed assets purchases of \$2,447 represented around 5.3% of the budgeted amount. Orders have been placed for new District vehicles, although delivery and associated payments are expected to take place next fiscal year.
- Funds spent for project expenditures were \$12,518,853, or approximately 66.7% of the amount budgeted for the period. This is lower than budgeted, as additional water purchases from PWM expansion did not begin until November 2025.
- There are no Contingencies/Other expenditures in the first half of the fiscal year. This was due to the contingency budget not being spent during this quarter.
- There are no Reserve expenditures in the first half of the fiscal year. Adjustments to reserves are made at the end of the fiscal year.

## **EXHIBITS**

**3-A** Revenue and Expenditure Table

**3-B** Revenue Graph

**3-C** Expenditure Graph

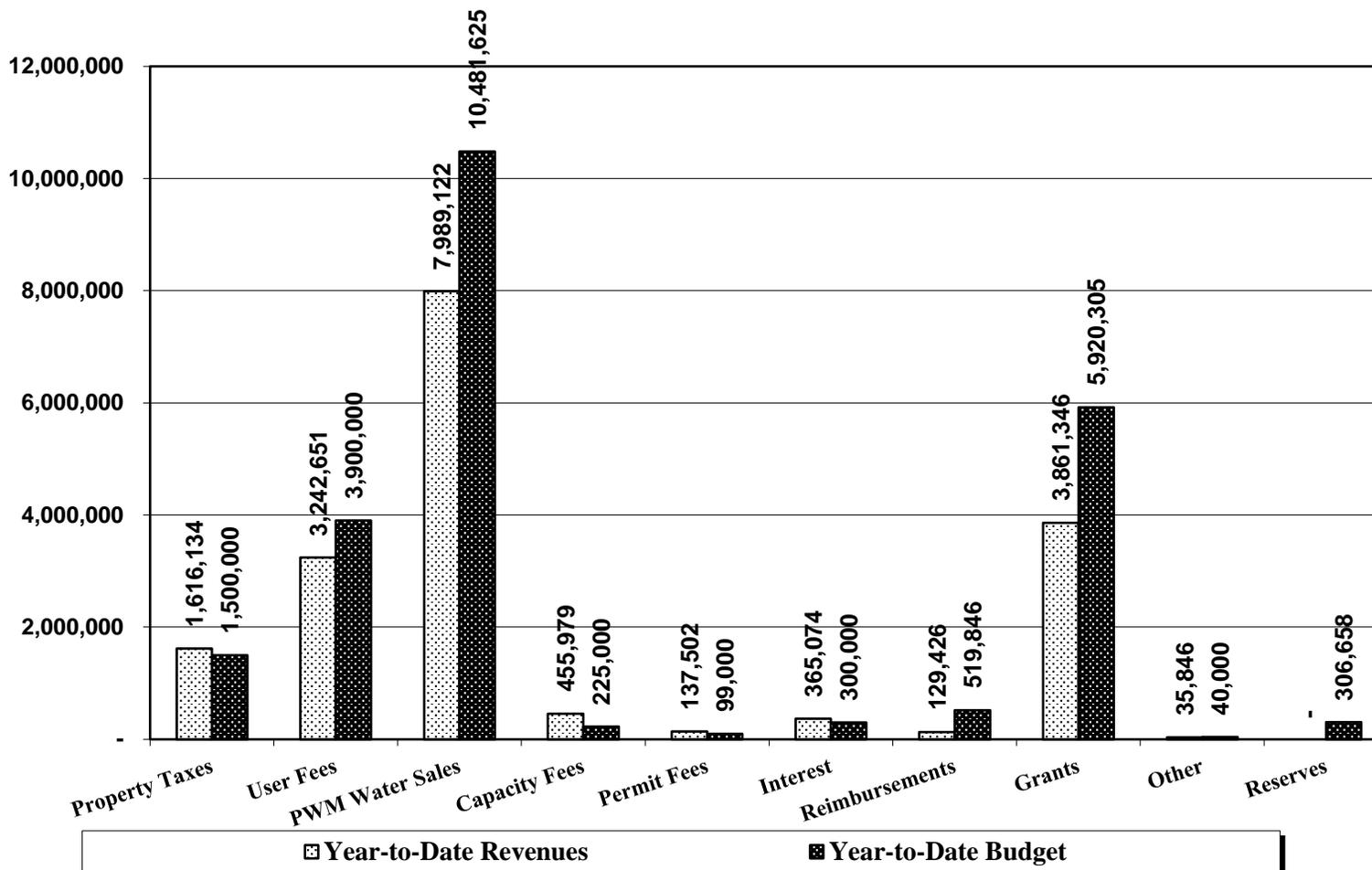
**Monterey Peninsula Water Management District**  
**Financial Activity as of December 31, 2025**  
**Fiscal Year 2025-2026**

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Property Taxes	1,616,134	1,500,000	(116,134)	107.7%
User Fees	3,242,651	3,900,000	657,349	83.1%
PWM Water Sales	7,989,122	10,481,625	2,492,503	76.2%
Capacity Fees	455,979	225,000	(230,979)	202.7%
Permit Fees	137,502	99,000	(38,502)	138.9%
Interest	365,074	300,000	(65,074)	121.7%
Reimbursements	129,426	519,846	390,420	24.9%
Grants	3,861,346	5,920,305	2,058,959	65.2%
Other	35,846	40,000	4,154	89.6%
Reserves	-	306,658	306,658	0.0%
Total Revenues	17,833,081	23,292,434	5,459,353	76.6%

	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	3,101,228	3,010,694	(90,534)	103.0%
Supplies & Services	998,119	1,049,700	51,581	95.1%
Fixed Assets	2,447	46,100	43,653	5.3%
Project Expenditures	12,518,853	18,762,940	6,244,087	66.7%
Election Expenses	-	125,000	125,000	0.0%
Contingencies/Other	-	35,000	35,000	0.0%
Reserves	-	263,000	263,000	0.0%
Total Expenditures	\$16,620,648	\$23,292,434	\$6,671,786	71.4%

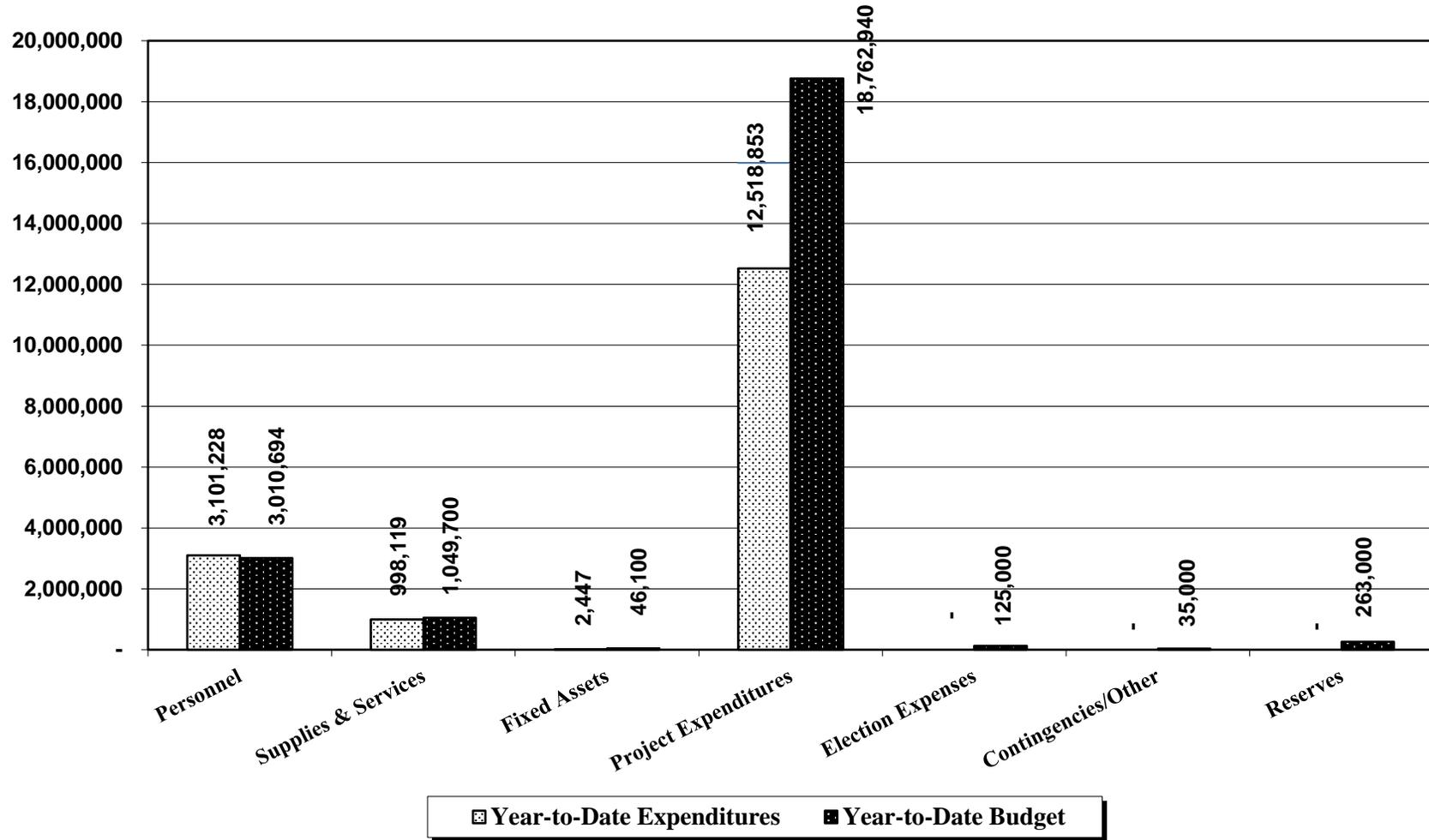


**REVENUES**  
**Q2 of FY2026 - December 31, 2025**  
 Year-to-Date Budgeted Revenues \$23.29 M  
 Year-to-Date Actual Revenues \$17.83 M





**EXPENDITURES**  
**Q2 of FY2026 - December 31, 2025**  
Year-to-Date Budgeted Expenditures \$23.29M  
Year-to-Date Actual Expenditures \$16.62 M









**EXHIBIT 4-A**

**DRAFT**

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
INVESTMENT POLICY**

Approved by the MPWMD Board on February 23, 2026



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## MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

### INVESTMENT POLICY

#### 1 Introduction

This policy governs the investment of District funds. The purpose of the policy is to provide guidance to the District Treasurer to invest funds in a manner that provides for the protection of principal (safety), meets the cash flow (liquidity) demands of the District, and earns a reasonable yield. It shall be the policy of the District to invest all funds in strict conformance with all state statutes governing the investment of public monies. Moreover, it shall be the policy to manage investments under the prudent investor rule. This rule affords the District a broad spectrum of investment opportunities so long as the investment is deemed prudent and is allowable under State of California Government Code section 53600 et. seq., the investment policy of Monterey County, and Section 118-507 (West's Annotated Water Code) of the District's enabling legislation.

#### 2 Prudence

The District Treasurer is a trustee and therefore a fiduciary subject to the prudent investor standard. When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, the treasurer shall act with the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of investments of a like character and with like aims to safeguard the principal and maintain the liquidity needs of the District. Within the limitation of this policy and considering individual investments as part of an overall investment strategy, a trustee is authorized to acquire investments as authorized by law.

#### 3 Investment and Risk

The objectives of the District's investment program in order of priority are:

- 1) Safety of invested funds – The Treasurer shall ensure the safety of the District's invested funds by limiting, as much as possible, credit and interest rate risk. Credit risk is the risk of loss due to failure of the security issuer or backer. Interest rate risk is the risk that the market value of investments will fall due to an increase in the general level of interest rates.
- 2) Maintenance of sufficient liquidity to meet cash flow requirements – Attainment of a market average rate of return during budgetary and economic cycles, taking into account the District's investment risk constraints and cash requirements. The Treasurer, acting in accordance with District procedures and this policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price change, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

#### 4 Types of Investments

District funds may be placed in any instrument or medium approved by the State of California as enumerated in Government Code Section 53651, and not otherwise limited by the Monterey County Investment Policy. A listing of currently eligible securities shall be maintained. The Treasurer shall submit any proposed changes to the list of eligible investments to the Finance and Administrative Committee and Board of Directors. The Finance and Administrative Committee shall approve investment in a class of securities included on the list, but in which the District has not previously invested. The Board of Directors shall approve changes to the list of eligible securities. The currently approved list of securities is incorporated as Attachment I.

#### 5 Prohibited Investments

The District shall not be authorized to invest in any security that has the possibility of returning a zero or negative yield if held to maturity, except that investment in U. S. Treasury Certificates of indebtedness ("SLUGS") issued by the U. S. Bureau of Public debt is authorized. Prohibited investments shall include inverse floaters, range notes, and interest-only strips derived from a pool of mortgages.

#### 6 Access to Funds

The premise underlying the District's investment policy is to ensure that money is available when needed. To this end, the District will maintain funds on deposit in a local bank or other federal or state-regulated depository sufficient to meet expenditure requirements for the following six months as represented in the most recent budget adopted by the Board of Directors.

#### 7 Authority

The Treasurer of the Board of Directors of the Monterey Peninsula Water Management District is responsible for the custody and management of District investments. Management activity will adhere to applicable state law, provisions of the District's enabling legislation, and this policy. The Treasurer may delegate ministerial duties related to the investment program to other District staff, but shall retain responsibility for all transactions undertaken and shall establish a system of internal control to regulate activity of subordinate personnel.

#### 8 Reports

Pursuant to Government Code Section 53646, the Treasurer shall provide quarterly investment reports to the Board of Directors. Each report shall include a listing of all securities held in the portfolio. It shall list investments by type, issuer, maturity, par value, market value, and dollar amount invested. The report shall contain a citation of compliance with this policy, an explanation for any non-compliance, and a statement as to the ability or inability to meet expenditure requirements for the following six months. District monies over which the Treasurer does not exercise control or safekeeping e.g., does not determine how the funds are to be invested or banked, need not be included in the report. Agency contributions to the Public Employees Retirement

System need not be included. Deferred compensation funds (Section 457) held by third-party administrators and invested at the direction of program participants need not be included pursuant to Public Law 104-188.

#### 9 Audits

The District's portfolio, quarterly reports, policy, internal control procedures, and investment practices shall be the subject of scrutiny in the course of annual audits performed by external independent auditors selected by the Board of Directors.

#### 10 Policy Review

The Board of Directors shall review this policy annually or when a change is necessary due to regulatory or policy mandates.

## 11 Attachment I

ALLOWABLE INVESTMENT INSTRUMENTS PER STATE GOVERNMENT CODE  
AS OF JANUARY 1, 2026

INVESTMENT TYPE	MAXIMUM SECURITY	MAXIMUM SPECIFIED % OF PORTFOLIO	MINIMUM QUALITY REQUIREMENTS	GOVERNMENT CODE SECTION	MPWMD ALLOWED
Local Agency Bonds	5 years	None	None	53601(a)	Yes
U.S. Treasury Obligations	5 years	None	None	53601(b)	Yes
State Obligations – CA and Others	5 years	None	None	53601(c&d)	Yes
CA Local Agency Obligations	5 years	None	None	53601(e)	Yes
U.S. Agency Obligations	5 years	None	None	53601(f)	Yes
Bankers' Acceptances	180 days	40%	None	53601(g)	Yes
Commercial Paper – Pooled Funds	270 days	25% of the agency's money	Highest letter and number rating by an NRSRO	53601(h)	Yes
Commercial Paper – Non-Pooled Funds	270 days	25% of the agency's money	Highest letter and number rating by an NRSRO	53601(h)(2)(C)	Yes
Negotiable Certificates of Deposits	5 years	30%	None	53601(i)	Yes
Non-negotiable Certificates of Deposits	5 years	None	None	53630 et seq.	Yes
Placement Service Deposits	5 years	30%	None	53601.8 and 53635.8	Yes
Placement Service Certificates of Deposits	5 years	30%	None	53601.8 and 53635.8	Yes
Repurchase Agreements	1 year	None	None	53601(j)(2)	No
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% of the base value of the portfolio	None	53601(j)(3)	No
Medium-Term Notes	5 years	30%	"A" rating category or its equivalent or better by an NRSRO	53601(k)	Yes
Mutual Funds and Money Market Mutual Funds	N/A	20%	Multiple	53601(l) and 53601.6(b)	Yes

<b>INVESTMENT TYPE</b>	<b>MAXIMUM SECURITY</b>	<b>MAXIMUM SPECIFIED % OF PORTFOLIO</b>	<b>MINIMUM QUALITY REQUIREMENTS</b>	<b>GOVERNMENT CODE SECTION</b>	<b>MPWMD ALLOWED</b>
Collateralized Bank Deposits	5 years	None	None	53630 et seq. and 53601(n)	No
Mortgage Pass-Through Securities	5 years	20%	“AA” rating category or its equivalent or better	53601(o)	No
County Pooled Investment Funds	N/A	None	None	27133	Yes
Joint Powers Authority Pool	N/A	None	Multiple	53601(p)	Yes
Local Agency Investment Fund (LAIF)	N/A	None	None	16429.1	Yes
Voluntary Investment Program Fund	N/A	None	None	16340	Yes
Joint Power Authorities for pooled investment (e.g. California CLASS and CAMP)	N/A	None	AAA or equal	6509.7 & 53601 (p)	Yes
Supranational Obligations	5 years	30%	“AA” rating category or its equivalent or better	53601(q)	Yes



# Investment Policy

- 
- **Objective**
    - Protection of Principal
    - Cashflow Needs
    - Reasonable rate of return
  
  - **Rules**
    - State and Local Statutes
    - Enabling Legislation (Part 5 - Deposit, transfer, and investment of funds, including taxation and indebtedness)
    - Prudent Investor Rule
  
  - **Treasurer as Fiduciary**
    - Act with care, skill, prudence, and diligence under the circumstances

# Allowable Investments – Changes in red

INVESTMENT TYPE	MAXIMUM SECURITY	MAXIMUM SPECIFIED % OF PORTFOLIO
Local Agency Bonds	5 years	None
U.S. Treasury Obligations	5 years	None
State Obligations – CA and Others	5 years	None
CA Local Agency Obligations	5 years	None
U.S. Agency Obligations	5 years	None
Bankers' Acceptances	180 days	40%
<b>Commercial Paper – Pooled Funds</b>	<b>270 days</b>	<b>25%</b>
Commercial Paper – Non-Pooled Funds	270 days	25%
Negotiable Certificates of Deposits	5 years	30%
Non-negotiable Certificates of Deposits	5 years	None
Placement Service Deposits	5 years	30%
Placement Service Certificates of Deposits	5 years	30%
Repurchase Agreements	1 year	None
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20%

INVESTMENT TYPE	MAXIMUM SECURITY	MAXIMUM SPECIFIED % OF PORTFOLIO
Medium-Term Notes	5 years	30%
Mutual Funds and Money Market Mutual Funds	N/A	20%
Collateralized Bank Deposits	5 years	None
Mortgage Pass-Through Securities	5 years	20%
County Pooled Investment Funds	N/A	None
Joint Powers Authority Pool	N/A	None
Local Agency Investment Fund (LAIF)	N/A	None
Voluntary Investment Program Fund	N/A	None
<b>Joint Power Authorities for pooled investment (e.g., California CLASS and CAMP)</b>	<b>N/A</b>	<b>None</b>
Supranational Obligations	5 years	30%

**ITEM: CONSENT CALENDAR****5. CONSIDER APPROVAL OF THE SECOND QUARTER FISCAL YEAR 2025-2026 INVESTMENT REPORT****Meeting Date:** February 23, 2026                      **Budgeted:** N/A**From:** David J. Stoldt,  
General Manager                      **Program/  
Line Item No.:** N/A**Prepared By:** Nishil Bali                      **Cost Estimate:** N/A**General Counsel Review:** N/A**Committee Recommendation:** The Finance and Administration Committee reviewed this item on February 17, 2026, and recommended approval.**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

**SUMMARY:** The District's investment policy requires the Board of Directors to receive and approve a quarterly report on investments held by the District. **Exhibit 5-A** is the report for the quarter ending December 31, 2025. District staff has determined that the portfolio includes sufficient liquid funds to meet anticipated expenditures for the next six months and is in compliance with the District's current investment policy. This portfolio is also in compliance with the California Government Code and the permitted investments of Monterey County.

**RECOMMENDATION:** The Finance and Administration Committee recommends that the Board approve the Second Quarter Fiscal Year 2025-2026 Investment Report.

**EXHIBIT****5-A** Investment Report as of December 31, 2025

Attachment from February 17, 2026, Finance and Administration Committee meeting.



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
INVESTMENT REPORT AS OF DECEMBER 31, 2025**

**MPWMD**

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Rate of Return	Portfolio Distribution
Local Agency Investment Fund[1]			\$16,420,181	\$16,420,181	\$16,420,181	4.03% *	44.54%
Bank of America:							
Money Market			6,794,631	6,794,631	6,794,631	0.00%	
Checking			1,862,366	1,862,366	1,862,366	0.00%	
			<u>\$8,656,996</u>	<u>\$8,656,996</u>	<u>\$8,656,996</u>	<u>0.00%</u>	23.48%
California CLASS Fund			\$1,040,577	\$1,040,577	\$1,040,577	3.87% *	2.82%
Multi-Bank Securities Cash Account			193,668	193,668	193,668	0.00%	0.53%
Multi-Securities Bank Securities:							
Interest Bearing Certificate of Deposit	6/16/2021	6/16/2026	\$ 249,000	\$249,000	\$246,268	0.90%	
Interest Bearing Certificate of Deposit	7/15/2021	7/14/2026	\$ 250,000	\$250,000	\$246,858	1.00%	
Interest Bearing Certificate of Deposit	7/22/2021	7/22/2026	\$ 250,000	\$250,000	\$246,650	0.95%	
Interest Bearing Certificate of Deposit	10/27/2021	10/27/2026	\$ 250,000	\$250,000	\$244,973	1.05%	
Interest Bearing Certificate of Deposit	1/11/2022	1/7/2027	\$ 250,000	\$250,000	\$244,805	1.50%	
Interest Bearing Certificate of Deposit	5/11/2022	5/11/2027	\$ 250,000	\$250,000	\$247,750	3.05%	
Interest Bearing Certificate of Deposit	5/12/2022	5/12/2027	\$ 250,000	\$250,000	\$248,210	3.20%	
Interest Bearing Certificate of Deposit	7/12/2022	7/12/2027	\$ 245,000	\$245,000	\$243,518	3.35%	
Interest Bearing Certificate of Deposit	9/15/2022	9/15/2027	\$ 250,000	\$250,000	\$249,258	3.60%	
Interest Bearing Certificate of Deposit	9/30/2022	9/30/2027	\$ 250,000	\$250,000	\$250,848	4.00%	
Interest Bearing Certificate of Deposit	2/10/2023	2/10/2028	\$ 250,000	\$250,000	\$252,188	4.25%	
Interest Bearing Certificate of Deposit	3/23/2023	3/23/2028	\$ 250,000	\$250,000	\$255,580	4.90%	
Interest Bearing Certificate of Deposit	5/30/2023	5/29/2026	\$ 250,000	\$250,000	\$251,028	5.00%	
Interest Bearing Certificate of Deposit	7/26/2023	7/26/2028	\$ 250,000	\$250,000	\$257,103	5.00%	
Interest Bearing Certificate of Deposit	7/26/2023	7/26/2028	\$ 250,000	\$250,000	\$257,103	5.00%	
Interest Bearing Certificate of Deposit	8/22/2023	8/22/2028	\$ 250,000	\$250,000	\$256,688	4.90%	
Interest Bearing Certificate of Deposit	10/27/2023	10/27/2026	\$ 250,000	\$250,000	\$253,155	5.50%	
Interest Bearing Certificate of Deposit	11/29/2023	5/29/2026	\$ 250,000	\$250,000	\$251,018	5.05%	
Interest Bearing Certificate of Deposit	12/8/2023	12/8/2027	\$ 250,000	\$250,000	\$255,388	5.00%	
Interest Bearing Certificate of Deposit	1/29/2024	1/29/2029	\$ 249,000	\$249,000	\$251,084	4.10%	
Interest Bearing Certificate of Deposit	3/28/2024	3/29/2027	\$ 249,000	\$249,000	\$251,816	4.75%	
Interest Bearing Certificate of Deposit	4/12/2024	4/12/2028	\$ 249,000	\$249,000	\$252,130	4.40%	
Interest Bearing Certificate of Deposit	4/29/2024	4/30/2029	\$ 244,000	\$244,000	\$248,973	4.50%	
Interest Bearing Certificate of Deposit	8/15/2024	8/15/2029	\$ 223,000	\$223,000	\$225,903	4.25%	
Interest Bearing Certificate of Deposit	9/30/2024	3/27/2028	\$ 248,000	\$248,000	\$248,746	3.95%	
Interest Bearing Certificate of Deposit	9/30/2024	9/25/2029	\$ 245,000	\$245,000	\$242,766	3.60%	
Interest Bearing Certificate of Deposit	12/11/2024	12/11/2029	\$ 249,000	\$249,000	\$249,981	4.00%	
Interest Bearing Certificate of Deposit	12/17/2024	12/17/2029	\$ 245,000	\$245,000	\$246,350	4.05%	
Interest Bearing Certificate of Deposit	3/21/2025	3/22/2027	\$ 249,000	\$249,000	\$249,951	4.10%	
Interest Bearing Certificate of Deposit	3/27/2025	3/25/2027	\$ 249,000	\$249,000	\$249,657	4.00%	
Interest Bearing Certificate of Deposit	3/31/2025	3/29/2027	\$ 249,000	\$249,000	\$249,610	4.00%	
Interest Bearing Certificate of Deposit	4/16/2025	4/16/2030	\$ 249,000	\$249,000	\$250,422	4.05%	
Interest Bearing Certificate of Deposit	5/21/2025	5/21/2030	\$ 249,000	\$249,000	\$248,973	3.90%	
Interest Bearing Certificate of Deposit	9/12/2025	9/12/2028	\$ 249,000	\$249,000	\$249,595	3.90%	
Interest Bearing Certificate of Deposit	9/22/2025	9/10/2030	\$ 245,000	\$245,000	\$241,891	3.60%	
Interest Bearing Certificate of Deposit	11/21/2025	11/21/2028	\$ 245,000	\$245,000	\$244,316	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/29/2027	\$ 245,000	\$245,000	\$244,664	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/29/2027	\$ 249,000	\$249,000	\$248,569	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/28/2028	\$ 245,000	\$245,000	\$244,314	3.70%	
Interest Bearing Certificate of Deposit	12/4/2025	12/4/2028	\$ 249,000	\$249,000	\$247,631	3.60%	
			<u>\$ 9,917,000</u>	<u>\$ 9,917,000</u>	<u>\$ 9,945,727</u>	<u>3.767%</u>	26.90%
Multi-Securities Bank Securities:							
U.S. Government Bonds	2/25/2021	2/25/2026	\$390,000	\$390,000	\$360,785	0.70%	
U.S. Government Bonds	3/10/2022	3/10/2027	\$250,000	\$250,000	\$236,668	2.50%	
			<u>\$640,000</u>	<u>\$640,000</u>	<u>\$597,453</u>	<u>1.40%</u>	1.74%
<b>TOTAL MPWMD</b>			<u><b>\$36,868,423</b></u>	<u><b>\$36,868,423</b></u>	<u><b>\$36,854,602</b></u>	<u><b>2.94%</b></u>	100.00%

**CAWD/PBCSD WASTEWATER RECLAMATION PROJECT**

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
Bank of America:							
Money Market Fund			334,582	334,582	\$334,582	0.000%	100.00%
<b>TOTAL WASTEWATER RECLAMATION PROJECT</b>			<u><b>\$334,582</b></u>	<u><b>\$334,582</b></u>	<u><b>\$334,582</b></u>	<u><b>0.000%</b></u>	

These investments do include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2024-2025 annual budget adopted on June 16, 2025.

[1] Includes Pooled Money Investment Account Average Monthly Effective Yield

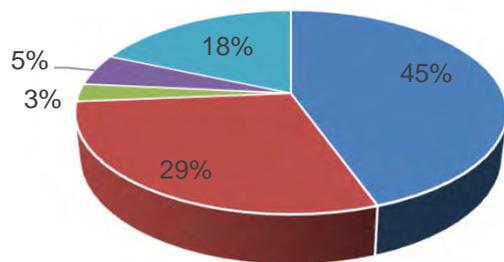
\* Includes thirty day average yields



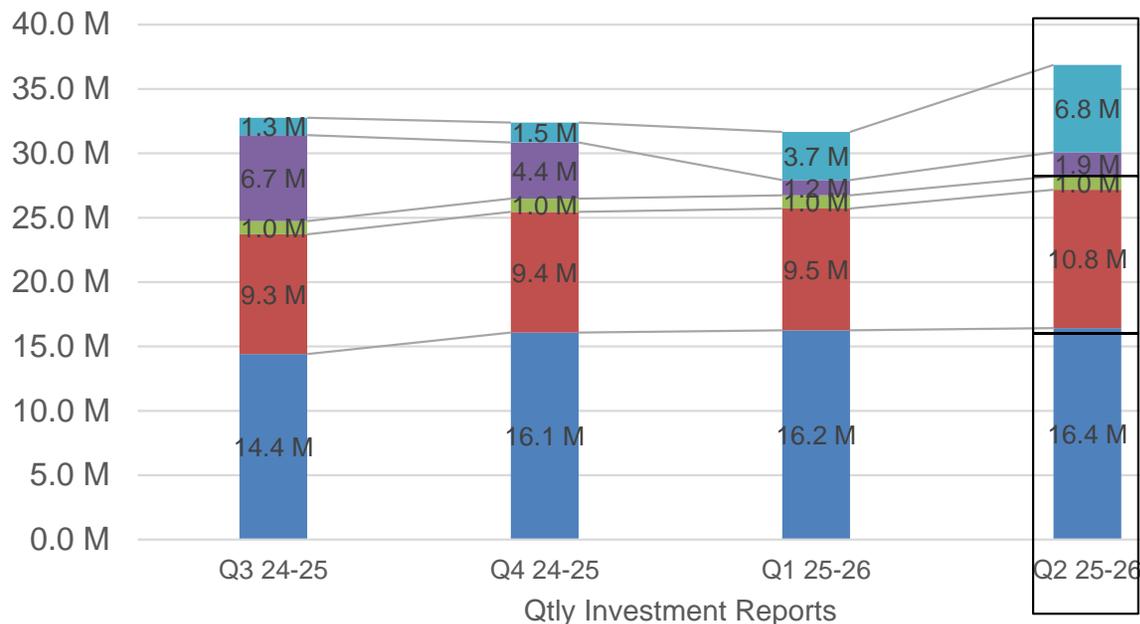
# Q2 FYE 2026 Investment Report



Q2 25-26

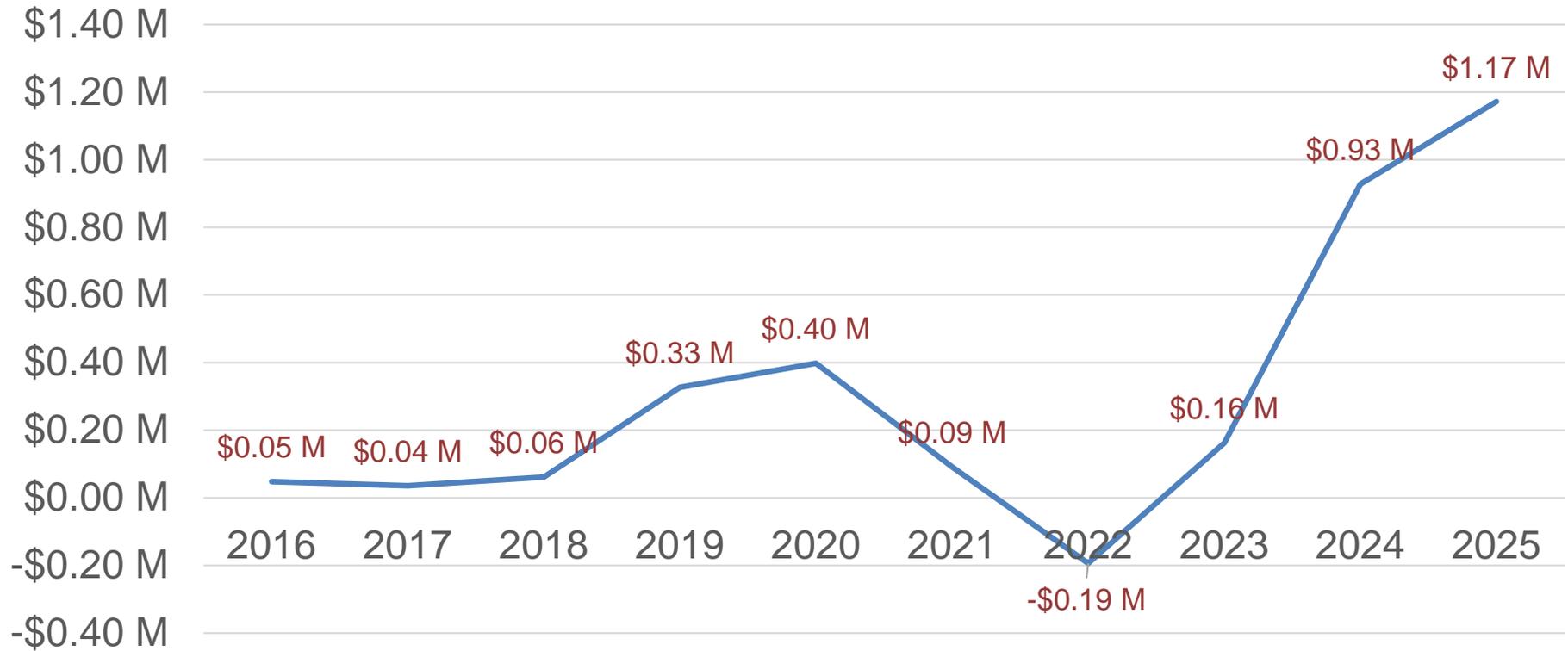


■ LAIF ■ MBS ■ CLASS ■ Checking ■ Public Funds



■ LAIF ■ MBS ■ CLASS ■ Checking ■ Public Funds

# Investment Income (by Fiscal Year Ending)



**De LAY & LAREDO**  
ATTORNEYS AT LAW

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**David C. Laredo**  
**Frances M. Farina**  
**Michael D. Laredo**

**Paul R. De Lay**  
(1919 – 2018)

**Pacific Grove Office:**  
606 Forest Avenue  
Pacific Grove, CA 93950  
Telephone: (831) 646-1502  
Facsimile: (831) 646-0377

February 18, 2026

TO: Chair Oglesby, Members of the Board and General Manager Stoldt

FROM: David C. Laredo, Counsel

RE: General Report of Pending Litigation effective February 18, 2026

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This memo presents a public summary of litigation matters that are deemed to be open and active. This is a recurring memo; the newly updated data is shown in **highlighted text**.

**1 – MPWMD v. Cal-Am; 23CV004102**

This lawsuit embodies District efforts to fulfill the electoral mandate of Measure J to acquire ownership and operation of Cal-Am’s Monterey Division water supply facilities by eminent domain. Cal-Am contends the District lacks the power to both acquire the water system, or to operate a retail potable water system. The District disputes Cal-Am’s contentions and objections.

On December 12, 2025 Judge Rivamonte reviewed two competing motions filed by MPWMD and Cal-Am, respectively, to narrow the scope of this proceeding. Judge Rivamonte denied Cal-Am’s Motion for summary judgment.

In sum, Cal-Am’s summary-judgment motion relies on its claims that: (1) operating a retail potable water system is a class of service under the law; (2) MPWMD has never engaged in or exercised that class of service; (3) a retail potable service constitutes a new or different class of service for MPWMD; (4) Government Code sections 56824.10 through 56824.14 require MPWMD to obtain LAFCO approval before providing a new or different service; (5) MPWMD admits lacking such approval (as shown by LAFCO’s denial of MPWMD’s earlier submission); (6) a public agency cannot condemn property to perform a service it is not authorized to provide [Code Civ. Proc. § 1240.020]; and (7) this case should be dismissed as a matter of law.

In response, Plaintiff argues that: (1) MPWMD already exercises the relevant class of service (2) its Aquifer Storage and Recovery (“ASR”) and Pure Water Monterey projects show that MPWMD already performs potable-water functions, so Cal-Am’s assertion that the service is “new” is factually incorrect; (3) *South San Joaquin Irrigation Dist. v. Superior Court* (2008) 162 Cal.App.4th 146, does not apply; (4) the voters of this County directed MPWMD to acquire and operate water systems; (5) LAFCO’s prior denial is not binding and was factually inaccurate; and (6) material factual disputes preclude summary judgment.

Judge Rivamonte denied the motion and rules a trial is necessary to resolve the several factual disputes

including whether:

- MPWMD has ever provided retail potable water services;
- MPWMD carries out potable water-related functions in ASR;
- MPWMD performs potable water-related functions at Pure Water Monterey;
- MPWMD proposed operation of the Monterey Water System is either "new" or an extension of existing services;
- Plaintiff's Reclamation Project Facilities qualify as "Retail Water Service."

Judge Rivamonte also denied MPWMD's Motion for summary adjudication. The Court noted the parties do not dispute the historical events; however, they do dispute the operational nature, legal status, and functional significance of Plaintiff's prior water activities. The Court's order stated that determining whether something is a "new or different function or class of services" depends on facts and requires assessing operational differences, regulatory frameworks, and functional distinctions. Although the underlying events are mostly undisputed, the legal classification of Plaintiff's previous services hinges on how those services actually function in practice. The parties strongly disagree on the operational nature, legal status, and importance of Plaintiff's prior water activities. The order concludes "These issues are best determined at trial, where the factfinder can evaluate witness credibility and make factual findings."

The next Case Management Conference (CMC) is calendared for February 24, 2026, at 9:00 a.m. in Department 14.

**2 – MPWMD v. Local Agency Formation Commission (LAFCO); Cal-Am; 22CV000925  
6th Dist. Court of Appeal H051849**

The District successfully challenged LAFCO's decisions affecting and limiting MPWMD's power to acquire Cal-Am water system facilities as directed by the voter mandate in Measure J. LAFCO and Cal-Am then appealed the 2023 decision of Judge Thomas Wills. The matter is on appeal before the Sixth District Court of Appeal.

Closing reply briefs by LAFCO and Cal-Am to respond to MPWMD's November closing brief have been extended to March 6, 2026.

**3 – City of Marina; MPWMD, et al, v. California Coastal Commission (CCC); Cal-Am;  
Trial Case 22CV004063; 6<sup>th</sup> District Appellate Case H053560**

The trial court judgment entered on May 29, 2025 found the CCC did not exceed its jurisdiction or abuse its discretion in this matter. Parties City of Marina, Marina Coast Water District (MCWD), and MPWMD jointly filed a Notice of Appeal on July 24, 2025.

Appellants joint counsel, T. Peter Pierce of Richards, Watson Gershon in San Francisco filed the opening brief with the Appellate Court on February 12, 2026. The next set is for Respondents to file their reply briefs.

#### **4 – Matters before the California Public Utilities Commission (CPUC) pertaining to Cal-Am.**

The following actions are separate proceedings in which MPWMD is involved due to their impact on the Monterey area or upon the Cal-Am water system.

##### **4.a A.25-07-003 Cal-Am 2025 General Rate Case (GRC)**

Cal-Am filed its latest triennial rate request with the CPUC on July 1, 2025. This request is part of the regular three-year rate cycle by which the CPUC reviews and authorizes Cal-Am's rates and charges, and also by which the CPUC authorizes Cal-Am to modify its operating system. MPWMD has been granted full party status in this proceeding, with the right to undertake discovery, and to present witnesses and evidence in forthcoming evidentiary hearings. MPWMD staff and counsel continue to assess issues presented by Cal-Am and points raised by opposing parties.

The final Public Participation Hearing was held remotely on January 27, 2026. Assigned Administrative Law Judge (ALJ) Lirag presided and heard from more than 20 speakers, many from Cal-Am's Monterey service area. Also participating was Kyle Navis, Advisor to Commissioner Baker; the Commissioner did not attend.

MPWMD submitted formal testimony on February 6<sup>th</sup>. Testimony was received from another party, the California Water Association (CWA). A request was made by another organization, California Water Efficiency Partnership (CalWEP) to participate as a party and provide testimony. A one-hour mediation session is scheduled for February 23 to discuss possible settlement. Cal-Am has until March 24 to submit rebuttal testimony.

In-person Evidentiary Hearings are calendared to be held in San Francisco starting April 20, and ending May 1, 2026. Remote appearances at these hearings are no longer allowed.

##### **4.b R.22-04-003 CPUC Acquisition Rulemaking**

This action is a statewide CPUC Rulemaking matter that addresses statewide public utility system policy, and has specific impact on the Cal-Am system. It is unclear when a Proposed Decision will be issued or when the matter may be submitted for consideration by the full Commission. The CPUC's internal Statutory deadline has been extended to September 30, 2026.

##### **5 –MPWMD v. SWRCB. Case No. 1-10-CV-163328** (Santa Clara County Superior Court) 10/27/2009.

This matter was filed in 2010 to challenge the Cease & Desist Order (CDO) issued by the SWRCB. The case asserted four causes of action against the SWRCB related to the Cease & Desist Order. Originally filed in Monterey County, the case was transferred to Santa Clara County.

In July the Sierra Club (Sierra) and Carmel River Steelhead Association (CRSA) requested the action be dismissed. No parties challenged and the Court subsequently granted that request.

Sierra filed a Motion for an award of attorney's fees against Cal-Am and MPWMD.

All briefs MPWMD, Cal-Am and Sierra Club have been filed. A hearing on this motion is set for March 26, 2026, before Judge Charles F. Adams, in Dept. 7, at 191 North First Street, San Jose, CA.



**ITEM: PUBLIC HEARING****9. CONSIDER SECOND READING AND ADOPTION OF ORDINANCE NO. 200 – REPEALING ORDINANCE NO. 152**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>David J. Stoldt</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review:****Committee Recommendation: N/A****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.**

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**SUMMARY:** On December 20, 2022 the Monterey County Superior Court heard Petitioner Monterey Peninsula Taxpayers' Association (Plaintiff) arguments in support of eliminating further collection of the Water Supply Charge.

On March 3, 2023 the Superior Court ruled in favor of the Plaintiff. The District was ordered to cease the imposition and collection of the Water Supply Charge by the amount of the User Fee then currently collected on the Cal-Am water customer bills.

The District appealed the Superior Court decision to the Sixth Appellate District. On September 11, 2024 the District received an adverse opinion on appeal.

The District has made no collections of the Water Supply Charge beginning Fiscal Year 2024-25.

December 19, 2025 the Superior Court granted motions for final approval and attorney fees to settle the case with the Plaintiff.

The District intends to issue refunds to customers subject to the approved settlement in the first quarter of 2026.

The proposed Ordinance No. 200 attached as **Exhibit 9-A** would repeal Ordinance 152.

**RECOMMENDATION:** The Board should conduct a public hearing on Ordinance No. 200 and adopt the ordinance upon second reading.

**EXHIBIT****9-A Draft Ordinance No. 200**



**EXHIBIT 9-A****SECOND READING DRAFT**

**ORDINANCE NO. 200**  
**AN ORDINANCE OF THE BOARD OF DIRECTORS OF THE**  
**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT**  
**REPEALING ORDINANCE NO. 152**

**FINDINGS**

1. The Monterey Peninsula Water Management District (District) is charged under the Monterey Peninsula Water Management District Law to integrate management of the water resources of the Monterey Peninsula.
2. On June 27, 2012 the District adopted Ordinance No. 152 which established a “Water Supply Charge” to replace and augment a former charge collected by California-American Water Company (Cal-Am) on its bills to water customers with a supply charge collected from owners of parcels that receive water-related services from the District through Cal-Am's distribution system.
3. Ordinance No. 152 no longer has any force and effect for the District.
4. The District no longer collects the Water Supply Charge established by Ordinance No. 152.
5. This ordinance repeals and deletes Ordinance No. 152.
6. The District Board of Directors determines that this ordinance is limited to the amendment of its internal rules and, as such, lacks any potential result in either a direct or physical change in the environment, or a reasonably foreseeable indirect physical change in the environment. This ordinance does not constitute a Project as that term is defined by Section 15378 of the California Environmental Quality Act (CEQA) as it is an organizational or administrative activity of government that will not result in direct or indirect physical changes in the environment.

NOW THEREFORE, be it ordained as follows:

**ORDINANCE****Section One: Purpose**

This ordinance shall repeal Ordinance No. 152 in its entirety.

**Section Two: Effective Date**

This ordinance shall be effective January 26, 2026.

**Section Three: Conjunctive Application**

The provisions of this ordinance are intended to complement and to be read conjunctively with the Rules and Regulations and other ordinances of the Water Management District. All definitions used in the District Rules and Regulations shall apply to this ordinance.

**Section Four: Severability**

If any section, sub-section, sentence, clause, or phrase of this ordinance is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this ordinance.

The Board of Directors hereby declares that it would have passed this ordinance and each section, subsection, sentence, clause, and phrase thereof, irrespective of the fact that any one or more sections, sub-sections, sentences, clauses, or phrases may be declared invalid.

**PASSED AND ADOPTED** on this \_\_\_ day of \_\_\_ on a motion by Director \_\_\_\_\_ with a second by Director \_\_\_\_\_ by the following vote:

AYES:

NAYS:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing ordinance was duly adopted on the \_\_\_\_\_ day of \_\_\_\_\_ 2026.

Dated: \_\_\_\_\_

\_\_\_\_\_  
David J. Stoldt,  
Secretary to the Board

**ITEM: ACTION ITEM****10. CONSIDER REQUEST BY ALL SAINTS DAY SCHOOL FOR DISTRICT RESERVE WATER FOR ITS FIELD HOUSE PROJECT AT 8060 CARMEL VALLEY ROAD, CARMEL (APN 169-181-057)**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
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<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
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<b>Prepared By:</b>	<b>Stephanie Locke</b>	<b>Cost Estimate:</b>	<b>N/A</b>
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**General Counsel Approval: N/A****Committee Recommendation: N/A****CEQA Compliance: This action does not constitute a project as defined by the California Environmental quality Act Guidelines Section 15378.**

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**SUMMARY:** All Saints Days School (“Applicant”) is requesting 0.204 Acre-Feet (AF) of water from the District Reserve Allocation to permit a new field house near its athletic fields in Carmel Valley. The building contains locker rooms and changing areas, two classrooms, and a multipurpose space. The field house is currently under construction and is expected to be completed later this spring. All Saints’ request for District Reserve water is found at **Exhibit 10-A**.

The field house project was permitted using the on-site well as its water source. Upon further evaluation, the Applicant has determined that utilizing the existing well is significantly more complex than originally anticipated. Use of the well would require the development and ongoing operation of a regulated water system, including installation of storage tanks and pumps, continuous permitting and water quality testing, and the engagement of a certified water treatment operator. The level of infrastructure, regulatory compliance, and long-term operational oversight associated with operating a water system would place substantial administrative and operational demands on the school that they are not equipped to manage. District staff concurs that the legal requirements for permitting the well are complex, expensive, and unnecessary now that Pure Water Expansion water has been developed as a long-term source of supply, although it is not presently available for allocation by the County.

The Applicant approached the County about obtaining water from its Pure Water Monterey Allocation at the suggestion of District staff. Unfortunately, the County has not made any decisions about releasing its allocation and will likely not do so until after completion of this project. Therefore, because the project provides a benefit to local students and other members of the community who utilize the facilities, staff encouraged All Saints to make a request for District Reserve water.

All Saints would use two other water sources to reduce the amount of water needed from the District Reserve: The Site has a small Malpaso Entitlement of 0.041 Acre-Feet (AF) and a Water

Use Credit of 0.068 AF, leaving them short by 0.204 AF. Since the field house is presently under construction, this request is time-critical. An allocation from the District Reserve in the amount of 0.204 Acre-Feet would allow a new Water Permit to be issued that would allow the new field house to be supplied by the existing Cal-Am connection.

#### District Reserve Allocation

The District Reserve has a balance of 2,090.452 AF. The Applicant's request for 0.204 AF represents approximately 0.01% of the current Reserve balance. If approved, the remaining District Reserve balance would be 2,090.248 AF. Staff has reviewed the requested allocation and determined that it will not adversely impact the District's overall water supply planning or reserve management objectives.

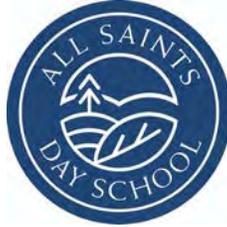
Rule 33-B states that the District Reserve Allocation is a quantity of water available for use at the District's discretion. The District Reserve Allocation can be augmented by dedications of water from a Water Entitlement, Water Use Credit, Water Credit, or a new Source of Supply.

**RECOMMENDATION:** As the All Saints field house project is a benefit to the students and the community and the County has not yet developed a policy for the release and use of its Pure Water Monterey allocation, District staff recommends the Board approve 0.204 AF of District Reserve for All Saints Day School. Approval of this request would not obligate the District to approve similar future requests, as the District Reserve remains subject to Board discretion under Rule 33-B.

Alternatively, the application could be denied and the Applicant would be required to construct a public water system to serve the field house, or the Applicant could not occupy the new field house until water is available from the County's Allocation.

#### **EXHIBIT**

##### **10-A Request for District Reserve Water**



January 12, 2026

Stephanie Locke, Water Demand Manager  
Monterey Peninsula Water Management District  
P.O. Box 85  
Monterey, CA 93942-0085

Via e-mail: [Locke@mpwmd.net](mailto:Locke@mpwmd.net)

Re: Request for Allocation (All Saints Fieldhouse Project)

Dear Ms. Locke:

As you are aware, All Saints Day School is constructing a Field House to provide boys and girls locker and changing areas, two classrooms, and a multipurpose space for our campus. The County construction permit (25CP01664) anticipated the use of an existing well for the water source.

We have determined that the well option is significantly more complex than initially anticipated. Utilizing the well would require the development and operation of a water system, including storage tanks, pumps, ongoing permitting and testing, and the engagement of a certified water treatment operator. This level of infrastructure and regulatory oversight would place substantial operational and administrative demands on the school that we are not set up to manage.

Similarly, we have also explored the possibility of a "wheeling agreement" over the past several months to determine how to exchange a portion of our existing water rights for the well to Cal-Am water use. This alternative presents similar challenges, including high costs, a complex regulatory process, significant staff time, and additional permitting fees.

In parallel with these efforts, All Saints has explored the possibility of securing water through the County's allocation. We have been in communication with County Supervisor Kate Daniels regarding this option and understand that, at this time, the County has not yet begun the process of determining how its water allocation will be distributed or to whom it will be assigned. While we appreciate the County's ongoing work in this area, the timing of this process remains uncertain. Given the construction schedule and planned opening of the Field House, reliance on the County's future allocation process would not allow us to meet our required project timeline of opening the building for use in June of 2026.

The water needed for this building is 0.31325 AFA (4,475 SF x 0.00007). Currently, All Saints has a demolition water credit of 0.068 AF (# adjusted) and a Mal Paso Water credit of 0.041 AF

associated with the property, for a total of 0.109 AF (see attached). This would leave a gap of 0.204 AF for water from Cal-AM that we are trying to bridge.

The purpose of this letter is to request consideration from MPWMD for an allocation of 0.204 AF of Cal-Am water from the District Reserve that would allow All Saints Day School to supplement its remaining water credits and fully connect the Field House building to be entirely served by Cal-Am for its potable and fire suppression water service. In support of this request, we offer the following justification:

- The health and safety of our students, faculty, and guests are paramount. Connecting to Cal-Am would guarantee a safe public water source;
- All Saints Day School has an existing Cal-Am meter that can serve the building; no new water meter is needed (see attached);
- Approximately one-third of the domestic water demand for this use can be met via on-site water credits (demolition and Mal Paso);
- The school serves a broad student population, regardless of religious background or affiliation; and,
- The All Saints Day School Campus provides opportunities for a wide cross-section of our community to come together and participate in activities on campus and at the adjacent athletic fields.

We would be most appreciative if MPWMD could assist us in providing a safe and reliable public water source for this building by helping to close this very minor water gap. Allowing the Field House to be entirely served by Cal-Am would be in the best interests of the campus. Thank you for your consideration of this request.

Respectfully Submitted,

Sara Brown  
Head of School

Attachments: Demolition Water Credit Letter  
Mal Paso Water Credit Calculation  
Cal-Am water bill associated with the proposed meter



July 19, 2024

Rector Wardens and Vestrymen of All Saints Parish  
Attn: Clyde Klaumann  
8060 Carmel Valley Rd.  
Carmel, CA 93923

**Subject: Documentation of Water Use Credit – 8220 Carmel Valley Rd., Carmel, CA 93923**  
**APN: 169-181-057-000**

In accordance with MPWMD Rule 25.5, the following Water Use Credit has been verified to be current as of this date at the Site referenced above for removal of:

- one (1) Washbasin,
- one (1) Ultra Low Flush Toilet (1.6 gpf max),
- one (1) Standard Tub/Shower and
- one (1) Clothes Washer

This Water Use Credit may be applied to future water use on that Site at any time within a period of ten years from September 11, 2023.<sup>1</sup>

**This letter should be presented to the Water Management District to utilize the credit.** When this Water Use Credit is applied to a Water Permit, one or more deed restrictions may be required to ensure permanent savings from the Water Use Credit.

It is important to note that the information provided in this letter is based on the District's current Rules and Regulations. The District's Rules and Regulations are subject to change by action of the Board of Directors. Water Permit Applications are subject to the rules in effect at the time a complete application is received.

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<sup>1</sup> Following completion of a water supply project or projects that legalize California American Water's water supply, a Water Use Credit affected by State Water Resources Control Board Order WR 2009-0060 (Cease and Desist Order or CDO) shall be reinstated. A reinstated Water Use Credit shall have the same value and term as existed on the date of the CDO. A Water Use Credit documented after the CDO will be reinstated with an initial term of 60 months or as allowed by Rule 25.5. In the event that any portion of a Water Use Credit has been used prior to the reinstatement date, the amount of the Water Use Credit will be reduced to reflect the remaining amount.



The Water Use Credit shown in this letter is a final determination of the Water District's General Manager. Final determinations of the General Manager may be appealed to the District Board within twenty-one (21) days after any such determination pursuant to District Rule 70. For information about the appeal process, contact the District office.

Sincerely,

A handwritten signature in blue ink, appearing to read "Tricia Nguyen".

**Tricia Nguyen**  
Conservation Representative

RECEIVED

DEC 18 2017

MPWMD

RECORDED AT THE REQUEST OF  
AND WHEN RECORDED RETURN TO:

All Saints Day School  
8060 Carmel Valley Road  
Carmel, CA 93923

DETACHED COPY OF THE ORIGINAL  
RECORDED IN THE OFFICE RECORDS OF  
SAN JUAN COUNTY ON 12/20/17  
DEF RECORDER'S SERIES NO. 5772043  
THE AMERICAN TITLE INS. CO.

.17 AF

SPACE ABOVE THIS LINE FOR RECORDER'S USE

The undersigned grantor(s) declare(s):

County Transfer Tax is \$ 0 (The DOCUMENTARY TRANSFERTAX IS \$-0- on the basis that this assignment does not involve the transfer of real property. R&T Section 6353.)

PERMIT 2018 USED - .129

Assignment of a Portion of  
Monterey Peninsula Water Management District  
Ordinance No. 165  
Malpaso Water Company Water Entitlement

Pursuant to and in accordance with the rights and authority of the Monterey Peninsula Water Management District Ordinance No. 165, the related agreements entered into with respect thereto, and the Rules and Regulations of the Monterey Peninsula Water Management District applicable thereto (all of which are incorporated by reference in this Assignment, with the capitalized terms used in this Assignment having the meanings defined therein), MALPASO WATER COMPANY, LLC, a California limited liability company ("Malpaso"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, ASSIGNS, and CONVEYS to Rector, Wardens and Vestrymen of All Saints Parish ("Owner"), a Water Entitlement of 0.17 acre-feet per year dedicated to the real property described in Exhibit A attached hereto and comprising the Benefited Property APN # 169-181-057-000 to which Owner is the holder (of record) of fee title, for use on such Benefited Property for "Non-Residential" use.

.041 AF

By signing this Assignment, Owner acknowledges that Owner accepts all of the rights, preferences, privileges, and limitations related to Owner's ownership and use of the Water Entitlement conveyed by this Assignment, as set forth in Monterey Peninsula Water Management District Ordinance No. 165, the related agreements entered into with respect thereto, and the Rules and Regulations of the Monterey Peninsula Water Management District applicable thereto.



WE KEEP LIFE FLOWING™

Service Address:
SCHOOL ALL SAINTS EPISCOPAL DAY
8220 CARMEL VALLEY RD
CARMEL, CA 93923-8426

THANK YOU FOR BEING OUR CUSTOMER

Important Account Messages

- Your charges contain a change in pricing that was effective on 01/01/26. Please review the Account Detail section of your bill for more information.
The Usage Graph on Page 3 does not contain any information because the meter serving your property has not registered any water usage. If water is being used at the property, please notify us so we can check your meter or remote reading device for possible problems.

Statement

Account No. 1015-220032775686

Total Amount Due: \$-2.89

Payment Due By: January 28, 2026

A credit balance exists on the account. No payment is required at this time.

Billing Date: January 06, 2026

Service Period: Dec 03 to Jan 02 (31 Days)

Total Gallons: 0

Account Summary - See page 3 for Account Detail

Table with 2 columns: Description and Amount. Rows include Prior Billing (\$-2.89), Payments (\$0.00), Balance Forward (\$-2.89), Service Related Charges (\$0.00), and Total Amount Due (\$-2.89).

For more information, visit www.californiaamwater.com

View your account information or pay your bill anytime at: www.amwater.com/MyAccount

Pay by Phone: Pay anytime at 1-855-748-6066

Customer Service: 1-888-237-1333
M-F 7:00am to 7:00pm - Emergencies 24/7

In Person: We have agreements with several authorized payment locations in our service areas. See the reverse side for more information.

CALIFORNIA AMERICAN WATER
PO BOX 7150
PASADENA, CA 91109-7150

Please return bottom portion with your payment. DO NOT send cash. Retain upper portion for your records. 002751/008601 VE5CMD ETM1C00002 1 (VE5CMD001002752010310)



WE KEEP LIFE FLOWING™



P.O. BOX 91623
RANTOUL, IL 61866-8623

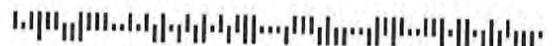
Service to: 8220 CARMEL VALLEY RD
CARMEL, CA 93923-8426

Account No. 1015-220032775686

Total Amount Due: \$-2.89

Payment Due By: January 28, 2026

Amount Enclosed \$ Payment Not Required



CALIFORNIA AMERICAN WATER
PO BOX 7150
PASADENA, CA 91109-7150

002751 1 AV 0.588 002752/008601 13 03 VE5CMD 003
SCHOOL ALL SAINTS EPISCOPAL DAY
8060 CARMEL VALLEY RD
CARMEL CA 93923-7922

00010152200327756860000000000000289010

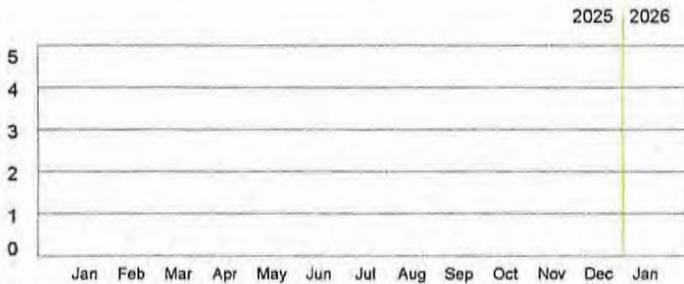
### Meter Reading and Usage Summary

Meter No.	Measure	Size	From Date	To Date	Previous Read	Current Read	Meter Units	Billing Units	Total Gallons
85064306	10 CF	5/8"	12/03/2025	01/02/2026	8,468 (A)	8,468 (A)	0	0.00	0

A = Actual E = Estimate 1 CF = 7.48 gallons 1 Billing Unit = 100 gallons

#### Billed Usage History (graph shown in 100 gallons)

- 0 gallons = usage for this period
- 0 gallons = usage for same period last year



Next Scheduled Read Date: on or about February 02, 2026  
Account Type: Commercial

Average daily use for this period is: (31 days)

0 gallons

Year to Date Billed Usage: 0 gallons

#### Account Detail

Account No. 1015-220032775686

Service To: 8220 CARMEL VALLEY RD CARMEL, CA 93923-8426

Prior Billing	-2.89
Payments	0.00
<b>Balance Forward</b>	<b>-2.89</b>
<b>Service Related Charges - 12/03/25 to 01/02/26</b>	
<b>Water Service</b>	<b>0.00</b>
Water Service Charge	
12/03/25 to 12/31/25	65.58
01/01/26 to 01/02/26	4.68
12/03/25 to 01/02/26	-70.26
Water Usage Charge	
12/03/25 to 12/31/25 (0.00 x \$4.9344)	0.00
01/01/26 to 01/02/26 (0.00 x \$5.002)	0.00
12/03/25 to 01/02/26 (\$0.00 x 1.00%)	0.00
<b>Other Charges</b>	<b>0.00</b>
Customer Assistance Program Surcharge	
12/03/25 to 12/31/25	2.95
01/01/26 to 01/02/26	0.21
12/03/25 to 01/02/26	-3.16
Incremental Cost Balancing Account (0.00 x \$0.00)	0.00
<b>Total Service Related Charges</b>	<b>0.00</b>
<b>Total Current Period Charges</b>	<b>0.00</b>

#### Understanding Your Bill

The information below defines some of the new terms you may find on your bill:

- Service Related Charges:** This section includes charges for services related to water (or wastewater) service. If applicable, credits and debits for correction to previously billed charges are itemized in this section.
- Fees and Adjustments:** This section provides details related to additional charges or adjustments for the service period referenced. Fees, when applicable, would include items such as service activation and late payment charges.
- Surcharges:** Surcharges are used to recover changes to costs that occur between ratemaking cycles. Common surcharges include Consolidated Expense Balancing Account (which collects or refunds Commission-authorized expenses), Intervenor Compensation and Payment Assistance.
- Pass Through Charges:** Pass Through Charges are monies paid to agencies outside California American Water. These include purchased water from the Pure Water Monterey Project and the 8.325% user fee, both paid to the Monterey Peninsula Water Management District. Combined, these charges make up approximately 15-20% of your water bill.
- Billing Units:** One billing unit equals 100 gallons of water used. If the meter serving your property measures your water use in cubic feet or a different unit of measure, we convert the usage to gallons to make it easier to understand.
- Average Daily Use:** The gallons shown in the water droplet above represent your average daily water use for the current billing period. Tracking the amount of water you use can help you manage your overall water use from month to month.
- Still have questions?** We are here to help. Our customer service representatives are available M-F, 7 a.m. to 7 p.m. More information on understanding your bill and charges can also be found on our website. See the link below.

Para obtener asistencia con la traducción de su factura, comuníquese con nuestro Centro de Servicio al Cliente, de lunes a viernes de 7 a.m. a 7 p.m.

Total Amount Due



**\$-2.89**

For more information about your charges and rates, please visit:  
<https://www.amwater.com/caaw/Customer-Service-Billing/Water-Rates/>



**ITEM: ACTION ITEM****11. CONSIDER ADOPTION OF MID-YEAR FISCAL YEAR 2025-2026 BUDGET ADJUSTMENT**

**Meeting Date:** February 23, 2026                      **Budgeted:** N/A

**From:** David J. Stoldt,                                      **Program/** N/A  
**General Manager**                                      **Line Item No.:**

**Prepared By:** Nishil Bali                                      **Cost Estimate:** N/A

**General Counsel Review:** N/A

**Committee Recommendation:** The Finance and Administration Committee reviewed this item on February 17, 2026, and recommended approval.

**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

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**SUMMARY:** Each year, the District evaluates its financial position following the close of the first half of the fiscal year (FY). District staff has reviewed revenue and expenditure patterns for the period from July 1, 2025, through December 31, 2025, and determined that adjustments to the FY 2025–2026 Budget are necessary. The FY 2025–2026 Budget was adopted on June 16, 2025. As part of the budget adjustment process, staff reviewed staffing levels, supplies, contracted services, project expenditures, current work assignments, and other factors impacting the current budget. The table below summarizes the proposed budget adjustments.

**Monterey Peninsula Water Management District  
2025-2026  
Mid-Year Budget Adjustment-Summary**

<u>Revenue</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Property Tax	3,000,000	-	3,000,000
Permit Fees - WDD	150,000	50,000	200,000
Permit Fees - WDS	48,000	2,000	50,000
Capacity Fee	450,000	150,000	600,000
User Fees	7,800,000	-	7,800,000
PWM Water Sales	20,963,250	(1,679,238)	19,284,012
Interest	600,000	150,000	750,000
Other	15,000	-	15,000
Subtotal District Revenues	33,026,250	(1,327,238)	31,699,012
Reimbursements - CAW	815,958	-	815,958
Reimbursements - PWM Project	9,259,106	(3,464,026)	5,795,080
Reimbursements - Watermaster	36,000	-	36,000
Reimbursements - Reclamation	33,080	-	33,080
Reimbursements - Grants	2,581,504	(1,500,000)	1,081,504
Reimbursements - FEMA	87,655	(87,655)	-
Reimbursements – WDS Permits	52,000	-	52,000
Reimbursements - Recording Fees	65,000	-	65,000
Reimbursements - Legal Fees	15,000	-	15,000

Subtotal Reimbursements	12,945,303	(5,051,681)	7,893,622
From Capital Reserve	55,000	(55,000)	-
From Fund Balance <sup>1</sup>	558,315	2,086,943	2,645,258
Sub-total Other	613,315	2,031,943	2,645,258
Total	46,584,868	(4,346,976)	42,237,892
<u>Expenditures</u>	<u>Adopted</u>	<u>Change</u>	<u>Amended</u>
Personnel	6,021,388	189,800	6,211,188
Supplies & Services	2,099,400	14,000	2,113,400
Project Expenditures	37,525,880	(4,495,776)	33,030,104
Fixed Assets	92,200	(55,000)	37,200
Capital Equip. Reserve	326,000	-	326,000
Pension Reserve	100,000	-	100,000
OPEB Reserve	100,000	-	100,000
Election Expense	250,000	-	250,000
Contingency	70,000	-	70,000
Total	46,584,868	(4,346,976)	42,237,892

As shown in the table above, the majority of the proposed changes are attributable to decreases in project expenditures, partially offset by modest increases in personnel costs. Additional details regarding the proposed adjustments and their impact on reserves are provided in the Background section of this report.

**RECOMMENDATION:** The Finance and Administration Committee recommends that the Board adopt the proposed mid-year budget adjustment for FY 2025–2026.

**BACKGROUND:** The Board of Directors adopted the original FY 2025–2026 Budget on June 16, 2025. The sections below summarize the adopted budget, proposed mid-year budget adjustments, and projected reserve balances.

### Revenues

The FY 2025–2026 adopted budget anticipated total revenues of \$46,584,868. As of December 31, 2025, actual revenue collections totaled \$17,833,081, representing 39.02% of the budgeted amount. District staff reviewed revenue activity for the first six months of the fiscal year, as well as anticipated activity for the remainder of the year, and recommends adjustments to the revenue budget as shown in **Exhibit 11-A** and described below:

1. **Permit Fees:** Increase of \$52,000, resulting in estimated revenues of \$200,000, based on actual permit revenues of \$137,502 or 138.9% of the original YTD budget.
2. **Capacity Fees:** Increase of \$150,000, resulting in estimated revenues of \$600,000, based on actual revenues of \$455,979, or 202.7% collected during the first six months of the fiscal year.
3. **Pure Water Monterey (PWM) Sales:** Decrease of \$1,679,238 due to lower projected water sales through the end of the Fiscal Year. The PWM Expansion project is in its first year of operations, and currently estimates project sales of 4,427 acre-feet, compared to 4,812.5 acre-feet originally budgeted.

<sup>1</sup> Rounding error of less than \$1 from original budget is disregarded

4. **Urban Community Drought (UCD) Grant Reimbursements:** Decrease of \$3,464,027 based on remaining grant revenue anticipated to be received during the fiscal year for the PWM Expansion project.
5. **Integrated Regional Water Management (IRWM) Grant Reimbursements:** Decrease of \$1,500,000 due to lower-than-anticipated spending by project sponsors.
6. **Capital Reserve:** Decrease of \$55,000, as vehicle purchases will occur in the following fiscal year upon delivery. Funding for these vehicles will be included in the FY 2026–2027 Budget instead.
7. **Use of Fund Balance:** Increase of \$2,086,943 resulting from estimated increases in purchase of water for the District’s operating and drought water reserves.

The cumulative effect of these revenue adjustments is a net decrease of \$4,346,976 in projected revenues and use of fund balance for FY 2025–2026.

### **Expenditures**

The FY 2025–2026 adopted budget included total expenditures of \$46,584,868. Through December 31, 2025, actual expenditures totaled \$16,618,201, or 35.67% of the budgeted amount. This spending pattern is not unusual, as project expenditures are typically lower during the first half of the fiscal year, and increased water purchases from the PWM Expansion project were not anticipated to begin until November 2025.

District staff analyzed expenditure activity for the first six months of the fiscal year and projected spending for the remainder of the year, and recommends the following expenditure adjustments:

- **Operations Budget:** As shown in **Exhibit 11-B**, the operations budget is proposed to increase by \$148,800, reflecting the following changes:
  1. Increase of \$189,800 in personnel services due to higher salary costs.
  2. Net increase of \$14,000 in supplies and services, primarily resulting from a \$23,000 increase in professional services, partially offset by reductions in travel and meeting expenses.
- **Project Expenditures:** As presented in **Exhibit 11-C**, project expenditures are proposed to decrease by a net amount of \$4,495,776. Key adjustments include:
  1. Increase of \$2,278,188 for an additional purchase of 773 acre-feet of water for the District’s reserve. The PWM Expansion project is in its first year of operations, during which the PWM plant is evaluating new operating conditions to meet the amended delivery contract. Once the contract performance start date is established, full delivery of 5,750 acre-feet will begin.
  2. Decrease of \$1,679,238, or approximately 385.5 acre-feet, in purchases of PWM water based on updated projections.
  3. Decrease of \$3,464,026 in UCD grant expenditures for the PWM Expansion project, reflecting remaining grant funds anticipated to be spent during the fiscal year. This reduction is partially driven by a change in the District’s revenue recognition policy to account for grant expenditures in the year they incurred.
  4. Decrease of \$1,500,000 in IRWM Grant 1 and 2 expenditures due to project delays by sponsoring agencies.

5. Increase of \$100,000 in costs associated with the Public's acquisition of the Monterey water system, primarily related to LAFCO litigation.
6. Decrease of \$180,000 in capital improvement expenditures for Aquifer Storage and Recovery (ASR) site work.
7. Increase of \$44,000 for work related to the destruction of the District's Fort Ord 10 monitoring well previously approved by the Board.
8. Increase of \$20,000 in outreach and communications activities.
9. Minor adjustments totaling \$10,000 or less across various smaller projects, as detailed in **Exhibit 11-C**.

The cumulative effect of these adjustments is a net decrease of \$4,346,976 in total expenditures for FY 2025–2026.

### **Reserves**

The District's reserve balance is projected to be as follows:

Reserves	Actual Balance 6/30/2025	FY 2025-2026 Budget Changes	Est. Balance 06/30/2026
Asset Replacement Reserve	1,938,100	326,000	\$2,264,100
Flood/Drought Reserve	500,000	-	\$500,000
Pension Reserve	700,000	100,000	\$800,000
OPEB Reserve	700,000	100,000	\$800,000
Capital Project Reserve (new)	-	978,729	\$978,729
Compensated Absences Reserve (new)	-	150,000	\$150,000
Water Supply Reserve	3,363,928	(3,363,928)	-
General Operating Reserve	21,629,307	(3,773,987)	\$17,855,320
Totals	\$28,831,335	(\$5,483,186)	\$23,348,149

The District currently projects a total reserve balance of approximately \$23.35 million as of June 30, 2026. This projected balance meets the Board-adopted minimum general operating reserve requirement of fifty percent of the annual operating budget, established in November 2025. Actual fund balances across individual funds will vary based on final revenues and expenditures for FY 2025–2026.

### **EXHIBITS**

**11-A** Revenues

**11-B** Operating Expenditures

**11-C** Project Expenditures

**11-D** Summary by Fund

**Monterey Peninsula Water Management District  
Mid-Year Budget Adjustments  
Revenues  
2025-2026**

<u>Description</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Permit Fees - WDD	150,000	50,000	200,000
Permit Fees - WDS	48,000	2,000	50,000
Capacity Fee	450,000	150,000	600,000
PWM Water Sales	20,963,250	(1,679,238)	19,284,012
Interest	600,000	150,000	750,000
Reimbursements - PWM Project	9,259,106	(3,464,026)	5,795,080
Reimbursements - Grants	2,581,504	(1,500,000)	1,081,504
Reimbursements - FEMA (unspent)	87,655	(87,655)	-
From Capital Reserve	55,000	(55,000)	-
From Fund Balance	558,316	2,086,943	2,645,259
 Total Changes	 <u>35,620,789</u>	 <u>(4,346,976)</u>	 <u>31,273,813</u>

This section only includes revenue items with changes from the original budget



**Monterey Peninsula Water Management District  
Mid-Year Budget Adjustment - Operational Expenditures  
2025-2026**

**Personnel Costs**

<u>Description</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Salaries	\$3,853,000	189,800	4,042,800

**Supplies & Services**

<u>Description</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Professional Fees	388,200	23,000	411,200
Membership Dues	51,900	3,000	54,900
Travel expenses	37,600	(5,000)	32,600
Meeting Expenses	24,700	(7,500)	17,200
Public Outreach	6,000	(500)	5,500
Operating Supplies	25,100	1,000	26,100
Sub-total Changes	<u>\$533,500</u>	<u>\$14,000</u>	<u>\$547,500</u>

<u>Description</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>
Fixed Assets	55,000	(55,000)	0
Total changes (operations)		<u>148,800</u>	



**Monterey Peninsula Water Management District  
Mid-Year Budget Adjustment-Project Expenditures  
2025-2026**

<u>Division</u>	<u>Description</u>	<u>Original Budget</u>	<u>Adjustment</u>	<u>Amended Budget</u>	<u>Account Account</u>
GMO	1-5-1 C Reserve (Operating/Drought)	1,089,000	2,278,188	3,367,188	35-03-786011
GMO	1-5-1 D PWM Water Purchase	20,963,250	(1,679,238)	19,284,012	35-03-786017
GMO	1-15-E PWM Expansion	9,259,106	(3,464,026)	5,795,080	35-01-786014
GMO	1-14-1 Monterey Water System Acquisition	600,000	100,000	700,000	35-01-786200
ERD	1-2-1 B Power - SHSRF	75,000	(15,000)	60,000	24-04-785816
ERD	2-3-6 Bioassessment Sampling	4,500	(4,500)	-	24-03-785860
ERD	2-4-2 Mitigation Program Review	100,000	(100,000)	-	24-03-787040
ERD	2-1-3 Riparian/Channel Monitoring	-	6,000	6,000	24-03-787022
ERD	2-6-1C IRWM 1	1,148,734	(500,000)	381,279	24-03-785521
ERD	2-6-1D IRWM 2	1,432,770	(1,000,000)	434,319	24-03-785521
WRD	1-2-1 A ASR-Phase 1 Site Work	396,787	(180,000)	216,787	35-04-786004
WRD	2-5-1 USGS Carmel River Hydrological Monitoring	19,000	2,700	21,700	35-04-785600
WRD	2-5-3.A.11 Stream flow monitoring - Destroy Well 10	30,000	44,000	74,000	35-03-785502
WRD	2-5-3.B.12 Hydrological/Bathymetric Monitoring	-	6,100	6,100	35-04-781602
WDD	4-1-1 B CEQA Compliance	20,000	(10,000)	10,000	26-05-780100
WDD	4-2-1 A Outreach & Communication	142,500	20,000	162,500	26-05-781140
<b>Total Changes</b>		<b>35,280,647</b>	<b>(4,495,776)</b>	<b>30,518,965</b>	



**Monterey Peninsula Water Management District  
Expenditures by Division  
Fiscal Year 2025-2026 Budget**

	<u>General Manager's Office</u>	<u>Administrative Services</u>	<u>Water Resources</u>	<u>Environmental Resources</u>	<u>Water Demand</u>	<u>Total</u>
<b>PERSONNEL</b>						
Salaries	\$ 687,680	\$ 639,000	\$ 774,040	\$ 945,080	\$ 997,000	\$ 4,042,800
Retirement	323,826	151,926	154,580	298,754	223,628	1,152,714
Unemployment Compensation	-	3,100	3,000	1,000	3,000	10,100
Auto Allowance	11,000	-	-	-	-	11,000
Deferred Compensation	21,614	-	-	-	-	21,614
Temporary Personnel	-	10,000	-	-	-	10,000
Workers' Comp.	2,956	4,265	45,601	6,454	48,674	107,950
Employee Insurance	83,208	77,836	105,592	147,931	126,468	541,035
Employee Insurance - Retirees	-	190,387	-	-	-	190,387
Medicare & FICA Taxes	1,852	39,860	14,873	13,609	11,994	82,188
Personnel Recruitment	-	10,000	-	-	-	10,000
Other Benefits	300	2,300	300	300	300	3,500
Moving Expense Reimbursement	-	1,500	-	-	-	1,500
Staff Development	2,400	6,000	6,000	7,500	4,500	26,400
Subtotal	1,134,836	1,136,173	1,103,986	1,420,628	1,415,564	<b>6,211,188</b>
<b>SERVICES &amp; SUPPLIES</b>						
Board Member Comp	-	37,000	-	-	-	37,000
Board Expenses	10,000	-	-	-	-	10,000
Rent	-	16,800	6,600	-	6,600	30,000
Utilities	-	44,000	600	-	600	45,200
Telephone	5,100	25,600	5,400	2,900	1,800	40,800
Facility Maintenance	-	95,100	-	-	-	95,100
Bank Charges	-	68,000	-	-	-	68,000
Office Supplies	1,500	42,000	600	2,000	600	46,700
Courier Expense	-	7,600	-	-	-	7,600
Postage & Shipping	300	29,100	600	500	-	30,500
Equipment Lease	-	13,200	-	-	-	13,200
Equip. Repairs & Maintenance	-	5,100	-	-	-	5,100
Printing/Duplicating/Binding	600	-	-	2,000	-	2,600
IT Supplies/Services	-	289,100	-	10,000	-	299,100
Operating Supplies	1,500	2,000	4,000	\$16,000	2,600	26,100
Legal Services	-	400,000	-	-	-	400,000
Professional Fees	245,100	<b>166,100</b>	-	-	-	<b>411,200</b>
Transportation	-	6,600	19,600	6,500	26,000	58,700
Travel	<b>18,100</b>	4,000	4,000	2,500	4,000	<b>32,600</b>
Meeting Expenses	<b>5,000</b>	11,000	-	1,000	200	<b>17,200</b>
Insurance	-	342,000	-	-	-	342,000
Legal Notices	-	5,100	600	-	-	5,700
Membership Dues	<b>45,000</b>	4,000	2,600	2,500	800	<b>54,900</b>
Public Outreach	<b>5,500</b>	-	-	-	-	<b>5,500</b>
Assessors Administration Fee	-	25,100	-	-	-	25,100
Miscellaneous	400	3,100	-	-	-	3,500
Subtotal	338,100	1,641,600	44,600	45,900	43,200	<b>2,113,400</b>
FIXED ASSETS	5,100	<b>20,100</b>	-	-	12,000	37,200
<b>PROJECT EXPENDITURES</b>						
Project Expenses	<b>725,000</b>	-	<b>511,197</b>	<b>192,300</b>	<b>1,164,365</b>	<b>2,592,862</b>
PWM Water Purchase	-	-	<b>22,651,200</b>	-	-	22,651,200
Reimbursement Projects	<b>5,795,080</b>	-	<b>1,101,504</b>	467,000	422,458	7,786,042
ELECTION EXPENSE	-	250,000	-	-	-	250,000
CONTINGENCY	-	70,000	-	-	-	70,000
Subtotal	<b>6,525,180</b>	<b>340,100</b>	<b>24,263,901</b>	<b>659,300</b>	<b>1,598,823</b>	<b>33,387,304</b>

**Monterey Peninsula Water Management District**  
**Expenditures by Division**  
**Fiscal Year 2025-2026 Budget**

	<u>General Manager's Office</u>	<u>Administrative Services</u>	<u>Water Resources</u>	<u>Environmental Resources</u>	<u>Water Demand</u>	<u>Total</u>
DEBT SERVICE	-	-	-	-	-	-
FLOOD/DROUGHT RESERVE	-	-	-	-	-	-
CAPITAL RESERVE	-	326,000	-	-	-	326,000
GENERAL FUND BALANCE	-	-	-	-	-	-
PENSION RESERVE	-	100,000	-	-	-	100,000
OPEB RESERVE	-	100,000	-	-	-	100,000
MECHANICS BANK RESERVE	-	-	-	-	-	-
WATER SUPPLY CHARGE RESERVE	-	-	-	-	-	-
RECLAMATION PROJECT	-	-	-	-	-	-
Subtotal	-	526,000	-	-	-	526,000
Expenditure Total	<b>7,998,116</b>	<b>3,643,873</b>	<b>25,412,488</b>	<b>2,125,828</b>	<b>3,057,587</b>	<b>42,237,892</b>





**EXHIBIT 12-A**

**Monterey Peninsula Water Management District  
Status on District Open Contracts and Grants  
For The Period December 2025**

	<b>Contract</b>	<b>Description</b>	<b>Date Authorized</b>	<b>Contract Amount</b>	<b>Prior Period Expended To Date</b>	<b>Current Period Spending*</b>	<b>Total Expended To Date</b>	<b>Current Period Acitivity</b>	<b>P.O. Number</b>
1	Shute, Mihaly & Weinberger LLP	LAFCO Litigation	3/17/2025	\$ 255,000.00	\$ 211,937.47	\$ -	\$ 211,937.47		PO03882
2	Albert A. Webb Associates	Consultant for Public's Acquisition of Monterey Water System (Cal-Am)	11/18/2024	\$ 1,200,000.00	\$ 116,675.00	\$ -	\$ 116,675.00		PO03880
3	Close and Associates	Utility consultant for Public's Acquisition of Monterey Water System	11/18/2024	\$ 965,000.00	\$ 80,881.03	\$ -	\$ 80,881.03		PO03876
4	TM Process & Controls	ASR Well Turbidity Control	8/19/2024	\$ 57,749.00	\$ 54,390.49	\$ -	\$ 54,390.49		PO03852
5	TJC and Associates	Perform a review of our electrical system, capacity, and provide overall support for the ASR project	6/27/2024	\$ 45,000.00	\$ 8,682.00	\$ -	\$ 8,682.00		PO03829
8	Montgomery & Associates	Groundwater Modeling Montgomery Contract	6/27/2024	\$ 55,000.00	\$ -	\$ -	\$ -		PO03750
9	Colantuono, Highsmith, & Whatley, PC	MTA Legal services for appeal to Water Supply Charge	9/15/2021	\$ 100,000.00	\$ 92,982.22	\$ 838.00	\$ 93,820.22	Current period billing	PO03715
10	Rutan & Tucker, LLP	Measure J/Rule 19.8 Eminent Domain Phase IV	2/24/2023	\$ 450,000.00	\$ 330,768.76	\$ 1,580.20	\$ 332,348.96	Current period billing	PO03639
11	Raftelis Financial Consultants	Measure J/Rule 19.8 Appraisal/Rate Study Phase 4	8/21/2023	\$ 200,000.00	\$ 33,415.00	\$ -	\$ 33,415.00		PO03491
12	Schaaf & Wheeler	Drawing Support Services	4/23/2023	\$ 30,000.00	\$ 29,425.00	\$ -	\$ 29,425.00		PO03474
13	Maggiora Bros. Drilling, Inc	ASR Support from Maggiora Bros for Well Work	6/20/2023	\$ 50,000.00	\$ -	\$ -	\$ -		PO03407
14	Pueblo Water Resources, Inc.	ASR Operations Support	6/20/2023	\$ 25,000.00	\$ 1,997.50	\$ -	\$ 1,997.50		PO03406
15	Montgomery & Associates	Tularcitos ASR Feasibility Study	3/20/2023	\$ 119,200.00	\$ 94,552.00	\$ 13,680.00	\$ 108,232.00	Current period billing	PO03368
16	Kevin Robert Knapp/ Tierra Plan LLC	Surface Water Data Portal	11/14/2022	\$ 27,730.00	\$ 27,400.81	\$ -	\$ 27,400.81		PO03302
17	Montgomery & Associates	Annual Groundwater Modeling Support	6/20/2022	\$ 50,000.00	\$ 37,929.00	\$ -	\$ 37,929.00		PO03193
19	Pueblo Water Resources, Inc.	Seaside Groundwater Basin Geochemical Study	1/24/2018	\$ 68,679.00	\$ 57,168.85	\$ -	\$ 57,168.85		PO01628
20	Pueblo Water Resources, Inc.	SSAP Water Quality Study	8/21/2017	\$ 94,437.70	\$ 47,282.61	\$ -	\$ 47,282.61		PO01510
21	CSC	Recording Fees	7/1/2025	\$ 60,000.00	\$ 20,000.00	\$ -	\$ 20,000.00		PO03957
22	The Ferguson Group LLC	Contract for Legislative Services for FY 2025-2026	7/1/2025	\$ 75,600.00	\$ 31,500.00	\$ 6,300.00	\$ 37,800.00	Current period billing	PO03979
23	John K. Cohan dba Telemetry	Consultant Services for Sleepy Hollow Facility 25-26	7/1/2025	\$ 35,408.00	\$ -	\$ -	\$ -		PO03974
24	WellmanAD	Public Outreach Consultant 25-26	7/1/2025	\$ 94,500.00	\$ 39,375.00	\$ 7,875.00	\$ 47,250.00	Current period billing	PO03965
25	Lynx Technologies, Inc	GIS Consultant Contract for 2025-2026	7/1/2025	\$ 35,000.00	\$ 17,400.00	\$ 3,150.00	\$ 20,550.00	Current period billing	PO03938
26	JEA & Associates	Legislative and Administrative Services 25-26	7/1/2025	\$ 54,000.00	\$ 22,500.00	\$ 4,500.00	\$ 27,000.00	Current period billing	PO03890
27	Kennedy/Jenks Consultants, Inc.	Urban Water Management Plan Services	7/1/2025	\$ 134,860.00	\$ 23,280.00	\$ 1,836.52	\$ 25,116.52	Current period billing	PO04025
28	The Pun Group LLP	Financial Audit Services	7/1/2025	\$ 78,000.00	\$ 75,500.00	\$ -	\$ 75,500.00		PO04014
29	Deveera Inc	IT Managed Services & Subscriptions	7/2/2025	\$ 95,500.00	\$ 39,799.90	\$ 7,959.86	\$ 47,759.76	Current period billing	PO03982

**Monterey Peninsula Water Management District**  
**Status on District Open Contracts and Grants**  
**For The Period December 2025**

Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending*	Total Expended To Date	Current Period Activity	P.O. Number	
<b>Contracts related to District Grants</b>									
1	Monterey One Water	Urban Community Drought Grant	9/22/2022	\$ 11,935,206.00	\$ 10,422,465.86	\$ -	\$ 10,422,465.86		PO03726
2	Monterey One Water	PWM Expansion State Water Control Board Grant	9/22/2022	\$ 4,800,000.00	\$ 4,378,549.60	\$ -	\$ 4,378,549.60		PO03753
3	DUDEK	Grant administration services for the Proposition 1 IRWM Implementation	12/14/2020	\$ 114,960.00	\$ 70,723.75	\$ 1,550.00	\$ 72,273.75	Current period billing	PO02847
4	DUDEK	IRWM IR2 Grant Administration	10/1/2022	\$ 90,510.00	\$ 13,983.75	\$ 2,103.75	\$ 16,087.50	Current period billing	PO03718
5	City of Sand City	IRWM Round 1 Grant Reimbursement	3/28/2022	\$ 1,084,322.50	\$ 81,278.75	\$ 268.75	\$ 81,547.50	Current period billing	PO03093
6	County of Monterey	IRWM Grant Round 2 Reimbursement	5/19/2023	\$ 898,451.00	\$ -	\$ -	\$ -		PO03879
7	City of Monterey	IRWM Grant Round 2 Reimbursement	5/19/2023	\$ 500,000.00	\$ 76,995.08	\$ 4,510.51	\$ 81,505.59	Current period billing	PO03878

**ITEM: INFORMATIONAL ITEM/STAFF REPORT****13. STATUS REPORT ON EXPENDITURES – PUBLIC’S OWNERSHIP OF MONTEREY WATER SYSTEM**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.:</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Nishil Bali</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review: N/A****Committee Recommendation: The Finance and Administration Committee reviewed this item on February 17, 2026.****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.**

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**SUMMARY:** Attached for review as **Exhibit 13-A** is a monthly status report on spending – Public’s Ownership of Monterey Water System for the period December 2025. This status report is provided for information only, no action is required.

**EXHIBIT****13-A** Status Report on Spending – Public’s Ownership of Monterey Water System



**Monterey Peninsula Water Management District  
 Status on Public's Ownership of Monterey Water System - Phase IV  
 Eminent Domain Proceedings through Bench Trial  
 Through December 2025**

	<b>Contract</b>	<b>Date Authorized</b>	<b>Authorized Amount</b>	<b>Prior Period Spending</b>	<b>Current Period Spending</b>	<b>Total Expended To Date</b>	<b>Spending Remaining</b>	<b>Project No.</b>
1	Eminent Domain Legal Counsel (Rutan)	12/16/2024	\$ 450,000.00	\$ 319,024.16		\$ 319,024.16	\$ 130,975.84	PA00009-01
2	Eminent Domain Legal Counsel (SMW)*	3/17/2025	\$ 225,000.00	\$ 211,937.47		\$ 211,937.47	\$ 13,062.53	PA00009-02
3	Financial Services (Raftelis)	8/21/2023	\$ 200,000.00	\$ 33,415.00		\$ 33,415.00	\$ 166,585.00	PA00009-03
5	Utility Consultant (Close & Associates)	12/16/2024	\$ 965,000.00	\$ 80,881.03		\$ 80,881.03	\$ 884,118.97	PA00009-07
6	Consulting Civil Engineer (Webb Associates)	11/18/2024	\$ 1,200,000.00	\$ 116,675.00		\$ 116,675.00	\$ 1,083,325.00	PA00009-07
	<b>Total</b>		<b>\$ 3,040,000.00</b>	<b>\$ 761,932.66</b>	<b>\$ -</b>	<b>\$ 761,932.66</b>	<b>\$ 2,278,067.34</b>	

	District Legal Counsel		\$ 120,000.00	\$ 123,389.00	\$ 58.00	\$ 123,447.00	\$ (3,447.00)	PA00009-05
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**Status on Public's Ownership of Monterey Water System - Phase III  
 Appraisal through Resolution of Necessity  
 Through October 2023**

	<b>Contract</b>	<b>Date Authorized</b>	<b>Authorized Amount</b>	<b>Prior Period Spending</b>	<b>Current Period Spending</b>	<b>Total Expended To Date</b>	<b>Spending Remaining</b>	<b>Project No.</b>
1	Eminent Domain Legal Counsel	12/16/2019	\$ 200,000.00	\$ 98,283.28		\$ 98,283.28	\$ 101,716.72	PA00007-01
2	Appraisal Services	4/17/2023	\$ 220,000.00	\$ 220,000.75		\$ 220,000.75	\$ (0.75)	PA00007-03
3	District Legal Counsel	12/16/2019	\$ 100,000.00	\$ 63,065.50		\$ 63,065.50	\$ 36,934.50	PA00007-05
4	Real Estate Appraiser	8/15/2022	\$ 80,000.00	\$ 53,309.64		\$ 53,309.64	\$ 26,690.36	PA00007-06
6	Water Rights Appraisal	8/15/2022	\$ 75,000.00	\$ 45,490.46		\$ 45,490.46	\$ 29,509.54	PA00007-10
7	Contingency/Miscellaneous	12/16/2019	\$ -	\$ -		\$ -	\$ -	PA00007-20
	<b>Total</b>		<b>\$ 675,000.00</b>	<b>\$ 480,149.63</b>	<b>\$ -</b>	<b>\$ 480,149.63</b>	<b>\$ 194,850.37</b>	

**Status on Public's Ownership of Monterey Water System - Phase II**  
**EIR & LAFCO Application**  
**Through September 2022**

<b>Contract</b>	<b>Date Authorized</b>	<b>Authorized Amount</b>	<b>Prior Period Spending</b>	<b>Current Period Spending</b>	<b>Total Expended To Date</b>	<b>Spending Remaining</b>	<b>Project No.</b>
1 Eminent Domain Legal Counsel	9/20/2021	\$ 345,000.00	\$ 168,265.94		\$ 168,265.94	\$ 176,734.06	PA00005-01
2 CEQA Work	12/16/2019	\$ 134,928.00	\$ 134,779.54		\$ 134,779.54	\$ 148.46	PA00005-02
3 Appraisal Services	9/20/2021	\$ 430,000.00	\$ 188,683.75		\$ 188,683.75	\$ 241,316.25	PA00005-03
4 Operations Plan	12/16/2019	\$ 145,000.00	\$ 94,860.00		\$ 94,860.00	\$ 50,140.00	PA00005-04
5 District Legal Counsel	12/16/2019	\$ 40,000.00	\$ 162,254.16		\$ 162,254.16	\$ (122,254.16)	PA00005-05
6 MAI Appraiser	6/15/2020	\$ 170,000.00	\$ 76,032.00		\$ 76,032.00	\$ 93,968.00	PA00005-06
7 Jacobs Engineering	12/16/2019	\$ 87,000.00	\$ 86,977.36		\$ 86,977.36	\$ 22.64	PA00005-07
8 LAFCO Process	11/15/2021	\$ 240,000.00	\$ 217,784.62		\$ 217,784.62	\$ 22,215.38	PA00005-08
9 PSOMAS	9/20/2021	\$ 28,000.00	\$ 25,900.00		\$ 25,900.00	\$ 2,100.00	PA00005-09
10 Contingency/Miscellaneous/Uncommitted	12/16/2019	\$ 289,072.00	\$ 38,707.08		\$ 38,707.08	\$ 250,364.92	PA00005-20
<b>Total</b>		<b>\$ 1,909,000.00</b>	<b>\$ 1,194,244.45</b>	<b>\$ -</b>	<b>\$ 1,194,244.45</b>	<b>\$ 714,755.55</b>	
1 Measure J CEQA Litigation Legal Services*	12/23/2020	\$ 200,000.00	\$ 140,303.06		\$ 140,303.06	\$ 59,696.94	PA00005-15
1 Measure J LAFCO Litigation Legal Services*	1/1/2022	\$ 400,000.00	\$ 398,750.20		\$ 398,750.20	\$ 1,249.80	PA00005-16

**Status on Public's Ownership of Monterey Water System - Phase I**  
**Financial Feasibility**  
**Through November 2019**

	<b>Contract</b>	<b>Date Authorized</b>	<b>Authorized Amount</b>	<b>Prior Period Spending</b>	<b>Current Period Spending</b>	<b>Total Expended To Date</b>	<b>Spending Remaining</b>	<b>Project No.</b>
1	Eminent Domain Legal Counsel	12/17/2018	\$ 100,000.00	\$ 160,998.16		\$ 160,998.16	\$ (60,998.16)	PA00002-01
2	Investment Banking Services	2/21/2019	\$ 30,000.00	\$ 27,000.00		\$ 27,000.00	\$ 3,000.00	PA00002-02
3	Valuation & Cost of Service Study Consultant	2/21/2019	\$ 355,000.00	\$ 286,965.17		\$ 286,965.17	\$ 68,034.83	PA00002-03
4	Investor Owned Utility Consultant	2/21/2019	\$ 100,000.00	\$ 84,221.69		\$ 84,221.69	\$ 15,778.31	PA00002-04
5	District Legal Counsel		\$ 35,000.00	\$ 41,897.59		\$ 41,897.59	\$ (6,897.59)	PA00002-05
6	Contingency/Miscellaneous		\$ 30,000.00	\$ 45,495.95		\$ 45,495.95	\$ (15,495.95)	PA00002-10
	<b>Total</b>		<b>\$ 650,000.00</b>	<b>\$ 646,578.56</b>	<b>\$ -</b>	<b>\$ 646,578.56</b>	<b>\$ 3,421.44</b>	

\* Includes prior period adjustment



**ITEM: INFORMATIONAL ITEM/STAFF REPORT****14. LETTERS RECEIVED AND SENT****Meeting Date:** February 23, 2026 **Budgeted:** N/A**From:** David J. Stoldt,  
General Manager **Program/  
Line Item No.:** N/A**Prepared By:** Sara Reyes **Cost Estimate:** N/A**General Counsel Review:** N/A**Committee Recommendation:** N/A**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

The letter dated January 14, 2026, was sent to the Board and is included in the meeting packet to ensure transparency for both the Board and the public. Copies are available for review at the District office (reproduction fees may apply). A digital version can also be downloaded from the District's website at [www.mpwmd.net](http://www.mpwmd.net).

Author	Addressee	Date	Topic
Susan Schiavone	MPWMD	1/26/26	Written Comment to the CPUC









**EXHIBIT 15-A**

**Final Minutes  
Legislative Advocacy Committee Meeting  
Wednesday, November 19, 2025, at 9:00 a.m.  
Meeting Location: Zoom**

**Call to Order / Roll Call**

Director Paull called the meeting to order at 9:11 a.m. and chaired the meeting.

**Committee Members Present**

Karen Paull  
George Riley (Alternate)

**Committee Members Absent**

Ian Oglesby, Chair  
Kate Daniels

**District Staff Members Present**

David Stoldt, General Manager  
Mike McCullough, Assistant General Manager  
Sara Reyes, Board Clerk

**District Staff Members Absent**

None

**District Counsel Present**

Michael Laredo, De Lay & Laredo

**Additions and Corrections to the Agenda**

None

**Comments from the Public**

Director Paull opened the public comment period; however, no members of the public were present.

**Action Items**

Director Paull introduced this item.

**1. Consider Adoption of Committee Meeting Minutes from July 28, 2025**

On a motion by Riley, seconded by Paull, the minutes of the July 28, 2025 committee meeting were approved by a vote of 2-0 (Ayes: Riley and Paull; Noes: 0; Absent: Oglesby).

**Discussion Items**

Director Paull introduced this item.

**2. Report from The Ferguson Group on Federal Legislative and Regulatory Activities**

Roger Gwinn summarized recent federal actions, including:

- Resolution of the 43-day federal government shutdown through a continuing resolution signed by President Trump, funding agencies at FY 2025 levels through January 30, 2026.
- Impacts of the shutdown, including furloughs and an estimated 1.5% reduction in GDP
- Major components of the legislation: back-pay for federal employees, three appropriations bills, and extensions of the National Flood Insurance Program and Temporary Assistance for Needy Families.

### **Regulatory and Legislative Update Highlights**

- The House Natural Resources Committee may soon advance a bipartisan bill to streamline NEPA.
- Bipartisan efforts are underway to improve disaster assistance programs and restore the Building Resilient Infrastructure and Communities [BRIC] program.
- PFAS regulation and updates to WOTUS remain active regulatory issues.
- The District continues work under Section 219 (Environmental Infrastructure), with expected WRDA changes aimed at improving reimbursement pathways.
- Federal grant releases have slowed due to administrative review, but WaterSmart funding opportunities are anticipated soon, potentially offering \$3-\$5 million for eligible projects.

### **Chris Cummins reported:**

- Work continues on the FY 2026 federal funding package.
- The District's stormwater diversion and recycling project request remains in the Energy and Water Development Bill.
- Senators Padilla and Schiff continue to support the District's \$750,000 appropriation request.
- The Every Drop Counts Act is advancing to a legislative hearing and may be included in a larger water bill.
- Other bills of interest include the FISH Act, H.R. 1871 (Tax Parity Rebate), and cybersecurity training proposals for water systems.
- Western water legislation and WIIN Act reauthorization efforts continue, supporting storage, recharge, and regional partnerships (e.g., Monterey One Water).

### **3. Report from JEA & Associates on Legislative Status and Bill Tracking**

#### **John Arriaga noted:**

- The legislature adjourned in September; the governor had until mid-October to sign bills.
- With Proposition 50 resolved, attention turns to the 2026 session beginning January 5.
- Key 2025 themes included fiscal constraints, climate and energy policy, housing and CEQA reform, and infrastructure resilience.

**Laurie Johnson reported:**

- State revenues exceed projections by approximately \$6 billion for the first four months of the fiscal year, including \$2 billion from delayed Los Angeles-area tax filings
- Revenues could exceed June projections by more than \$20 billion, but a long-term structural deficit persists.
- Disaster-related uncertainties, limited options for cuts, and constitutional limits on reserve access are ongoing concerns.
- Future budget reductions may significantly impact safety-net programs.
- Additional clarity is expected once the 2026 session convenes.

**SB 473 (Water Utility Revenue Decoupling) – Update**

Johnson reported that MPWMD opposed SB 473, which would expand decoupling mechanisms available to water utilities. MPWMD partnered with the Public Advocates Office in opposing the bill. SB 473 was last heard in the Assembly Appropriations Committee.

**4. Review of Legislative Activities in 2025****General Manager Stoldt reported:**

- MPWMD was selected as the ACWA Region 5 Outreach Award recipient for 2025.
- The District continues federal engagement, including work with the U.S. Army Corps of Engineers on Environmental Infrastructure (EI) efforts.
- The District participates in efforts related to the Water Conservation Rebate Tax Parity Act.
- The District remains active in ACWA coalitions, including support for SB 454 (PFAS) and water-theft legislation.
- Responsiveness to ACWA requests has strengthened the District’s visibility on statewide priorities.

**Suggest Items to Be Placed on a Future Agenda**

No items were suggested.

**Adjournment**

Director Paull adjourned the meeting at 10:38 a.m.

/s/ Sara Reyes

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Sara Reyes, Board Clerk to the  
*MPWMD Legislative Advocacy Committee*

Approved by the MPWMD Legislative Advocacy Committee on February 11, 2026.

Received by the MPWMD Board of Director’s on February 23, 2026.

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**EXHIBIT 15-B**

**Final Minutes**

**Finance and Administration Committee**

**Monday, December 8, 2025, at 2:00 p.m.**

**Meeting Location: District Office, Main Conference Room**

**5 Harris Court, Building G., Monterey, CA 93940**

**(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)**

**Call to Order**

Director Lindor called the meeting to order at 2:02 p.m. and chaired the meeting until Chair Riley arrived.

**Committee Members Present**

George Riley, Chair (*arrived at 2:14*)

Rebecca Lindor

Kate Daniels

**Committee Members Absent**

None

**District Staff Members Present**

Mike McCullough, Assistant General Manager

Nishil Bali, Chief Financial Officer/Administrative Services Manager

Sara Reyes, Executive Assistant/Board Clerk

Sandra Alonso, Office Specialist 1

**District Staff Members Absent**

Dave Stoldt, General Manager

**District Counsel Present**

Michael Laredo, De Lay & Laredo

**Additions / Corrections to Agenda**

None

**Comments from the Public**

None. No members of the public were present.

**Action Items**

**1. Consider Adoption of November 10, 2025, Committee Meeting Minutes**

Director Lindor noted minor corrections to be made.

On a motion by Daniels, seconded by Lindor, the minutes of November 10, 2025 meeting were approved 2-0 (1-absent: Riley).

**2. Consider Adoption of Treasure's Report for October 2025**

On a motion by Daniels, seconded by Lindor, the Finance and Administration Committee recommended that the Board adopt the October 2025 Treasurer's report and statement of Revenues and Expenditures, and ratify the disbursement made during this month. The motion passed unanimously, 2-0 (1-absent: Riley).

**3. Review Annual Disclosure Statement of Employee/Board Reimbursement for Fiscal Year 2024-2025**

This item was presented for review to the committee. No action was required or taken by the committee.

**4. Consider Recommendation to Authorize Contract with Freeway Toyota of Handford for Purchase of Two Toyota RAV4s**

On a motion by Daniels, seconded by Riley, the Finance and Administration Committee approved forwarding this item to the Board with a recommendation to purchase two 2026 Toyota RAV4 vehicles using State Contract #1-22-23-23C at the contract price for 2026 models, if available, or the current quoted dealer price of \$37,190 plus a 3% contingency. Additionally, the Committee recommended that the Board approve a budget adjustment to increase the Fiscal Year 2025-26 vehicle purchase budget to cover the price difference for the unbudgeted vehicle. The motion passed unanimously, 3-0.

**Informational Items**

**5. Report on Activity/Progress on Contracts Over \$25,000**

This item was presented as information to the committee. No action was required or taken by the committee.

**6. Status Report on Spending – Public’s Ownership of Monterey Water System**

This item was presented as information to the committee. No action was required or taken by the committee.

**Discussion Items**

**7. Agenda Management Solutions**

Nishil Bali, Chief Financial Officer/Administrative Services Division Manager, presented this item for discussion. No action was required or taken by the committee.

**8. Review Draft December 15, 2025, Regular Board Meeting Agenda**

The Committee reviewed the draft agenda for the December 15 Board meeting and made no changes.

**Adjournment**

There being no further business, Chair Riley adjourned the meeting at 2:46 p.m.

/s/ Sara Reyes

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Sara Reyes, Committee Clerk to the  
*MPWMD Finance and Administration Committee*

Reviewed and Approved by the MPWMD Finance and Administration Committee on February 17, 2026.  
Received by the MPWMD Board of Directors on February 23, 2026.

U:\staff\Boardpacket\2026\022326\Informational Items\15\Item-15-Exh-15-B.docx

**ITEM: INFORMATIONAL ITEM/STAFF REPORT****16. MONTHLY ALLOCATION REPORT****Meeting Date:** February 23, 2026 **Budgeted:** N/A**From:** David J. Stoldt,  
General Manager **Program:** N/A  
**Line Item No.:****Prepared By:** Gabriela Bravo **Cost Estimate:** N/A**General Counsel Review:** N/A**Committee Recommendation:** N/A**CEQA Compliance:** This action does not constitute a project as defined by the California Environmental Quality Act Guidelines section 15378.

**SUMMARY:** On March 1, 2025, the District released the first Allocation of water from Pure Water Monterey (“Pure Water”) via Ordinance No. 197. **Exhibit 16-A** shows the amount of water allocated to each Jurisdiction from Pure Water, the balance of water available by Jurisdiction from the Paralta Well Allocation and Pre-Paralta credits, the amount of “Public Water Credit” remaining, and the quantities of water permitted by Jurisdiction in January 2026 (“changes”), and the balances remaining. The table includes balances for Quail Meadows and Water West, which were specific amounts dedicated to properties located in specific areas of Monterey County.

**Exhibit 16-B** is the Monthly Entitlement Report which shows water available to Water Entitlement Holders. Entitlements were established by the following ordinances: The Pebble Beach Company (Ordinance Nos. 39 and 109), Hester Hyde Griffin Trust (Ordinance No. 39), J. Lohr Properties Inc. (Ordinance No. 39), the City of Sand City (Ordinance No. 132), Cypress Pacific Investors LLC (Water Distribution System Permit approved September 15, 2014), Malpaso Water Company LLC (Ordinance No. 165), D.B.O. Development No. 30, a California Limited Liability Company (Ordinance No. 166), the City of Pacific Grove (Ordinance No. 168), and the City of Seaside (Ordinance No. 194).

**BACKGROUND:** The District’s Water Allocation Program, associated resource system supply limits, and Jurisdictional Allocations have been modified by a number of key ordinances. These key ordinances are listed in **Exhibit 16-C**.

**EXHIBITS****16-A** Monthly Allocation Report**16-B** Monthly Entitlement Report**16-C** District’s Water Allocation Program Ordinances



**EXHIBIT 16-A**  
**MONTHLY ALLOCATION REPORT**  
 Reported in Acre-Feet  
 For the month of January 2026

Jurisdiction	Pure Water Monterey Allocation Available 3/1/2025	Changes During Period	Balance Remaining	Paralta & Pre-Paralta Water Balance 3/1/2025	Changes During Period	Balance Remaining	Public Credits Balance 3/1/2025	Changes During Period	Balance Remaining	Total Available
Airport District	44.000	0.000	39.773	5.197	0.000	5.197	0.000	0.000	0.000	44.970
Carmel-by-the-Sea	14.000	0.297	13.632	2.479	0.000	2.479	0.182	0.000	0.182	16.293
Del Rey Oaks	6.000	0.053	5.848	0	0.000	0.030	0.000	0.000	0.000	5.878
Dept of Defense	27.000	0.000	27.000	0	0.000	0.000	0.000	0.000	0.000	27.000
Monterey	141.000	0.000	141.000	0.533	0.000	0.533	3.627	0.000	3.627	145.160
Monterey County	72.000	0.000	72.000	10.93	0.000	11.016	1.181	0.000	1.181	84.197
Pacific Grove	32.000	0.000	32.000	0.024	0.000	0.019	0.002	0.000	0.002	32.021
Sand City	14.000	0.000	13.857	0	0.000	0.029	23.163	0.000	23.163	37.049
Seaside	21.000	0.000	21.000	29.213	0.066	28.258	1.144	0.000	1.144	50.402
District Reserve	2086.000	0.000	2090.452 <sup>1</sup>							2090.452

Allocation Holder	Water Available	Changes During Period	Total Demand from Water Permits Issued	Remaining Water Available
Quail Meadows	33.000	0.000	32.320	0.680
Water West	12.760	0.000	10.291	2.469

<sup>1</sup> Includes remaining District Reserve following 2024-25 “Amnesty” program.



**EXHIBIT 16-B**  
**MONTHLY ALLOCATION REPORT**  
**ENTITLEMENTS**  
**Reported in Acre-Feet**  
**For the month of January 2026**  
**Recycled Water Project Entitlements**

Entitlement Holder	Entitlement	Changes this Month	Total Demand from Water Permits Issued	Remaining Entitlement/and Water Use Permits Available
<b>Pebble Beach Co. *</b>	187.580	0.400	32.782	154.798
<b>Del Monte Forest Benefited Properties (Pursuant to Ord No. 109)</b>	177.420	0.088	85.097	92.323
<b>Macomber Estates</b>	10.000	0.000	10.000	0.000
<b>Griffin Trust</b>	5.000	0.000	4.829	0.171
<b>CAWD/PBCSD Project Totals</b>	<b>380.000</b>	<b>0.488</b>	<b>132.708</b>	<b>247.292</b>

Entitlement Holder	Entitlement	Changes this Month	Total Demand from Water Permits Issued	Remaining Entitlement/and Water Use Permits Available
<b>City of Sand City</b>	206.000	0.000	21.831	184.169
<b>Malpaso Water Company</b>	80.000	0.010 Credit	25.478	54.522
<b>D.B.O. Development No. 30</b>	13.950	0.000	3.913	10.037
<b>City of Pacific Grove</b>	38.390	0.003	20.350	18.040
<b>Cypress Pacific</b>	3.170	0.000	3.170	0.000
<b>City of Seaside</b>	10.817	0.000	10.817	0.000

\* Increases in the Del Monte Forest Benefited Properties Entitlement will result in reductions in the Pebble Beach Co. Entitlement.



## EXHIBIT 16-C

### **District's Water Allocation Program Ordinances**

**Ordinance No. 1** was adopted in September 1980 to establish interim municipal water allocations based on existing water use by the jurisdictions. Resolution 81-7 was adopted in April 1981 to modify the interim allocations and incorporate projected water demands through the year 2000. Under the 1981 allocation, Cal-Am's annual production limit was set at 20,000 acre-feet.

**Ordinance No. 52** was adopted in December 1990 to implement the District's water allocation program, modify the resource system supply limit, and to temporarily limit new uses of water. As a result of Ordinance No. 52, a moratorium on the issuance of most water permits within the District was established. Adoption of Ordinance No. 52 reduced Cal-Am's annual production limit to 16,744 acre-feet.

**Ordinance No. 70** was adopted in June 1993 to modify the resource system supply limit, establish a water allocation for each of the jurisdictions within the District, and end the moratorium on the issuance of water permits. Adoption of Ordinance No. 70 was based on development of the Paralta Well in the Seaside Groundwater Basin and increased Cal-Am's annual production limit to **17,619** acre-feet. More specifically, Ordinance No. 70 allocated 308 acre-feet of water to the jurisdictions and 50 acre-feet to a District Reserve for regional projects with public benefit.

In addition to releasing water from the development of the Paralta Well, Ordinance No. 70 established a "special reserve" of 12.76 acre-feet of water saved by system improvements to the former Water West System when it was purchased and integrated into Cal-Am. This reserve was made available to properties in the former Water West System on a first-come, first-served basis. The ordinance also increased Cal-Am's production limit for savings related to the annexation of the Quail Meadows subdivision.

**Ordinance No. 73** was adopted in February 1995 to eliminate the District Reserve and allocate the remaining water equally among the eight jurisdictions. Of the original 50 acre-feet that was allocated to the District Reserve, 34.72 acre-feet remained and was distributed equally (4.34 acre-feet) among the jurisdictions.

**Ordinance No. 74** was adopted in March 1995 to allow the reinvestment of toilet retrofit water savings on single-family residential properties. The reinvested retrofit credits must be repaid by the jurisdiction from the next available water allocation and are limited to a maximum of 10 acre-feet. This ordinance sunset in July 1998.

**Ordinance No. 75** was adopted in March 1995 to allow the reinvestment of water saved through toilet retrofits and other permanent water savings methods at publicly owned and operated facilities. Fifteen percent of the savings are set aside to meet the District's long-term water conservation goal and the remainder of the savings are credited to the jurisdictions allocation. This ordinance sunset in July 1998.

**Ordinance No. 83** was adopted in April 1996 and established an entitlement of 18.6 acre-feet of water to the Quail Meadows subdivision in Carmel Valley for permanently reducing annual water production from the Carmel Valley Alluvial Aquifer at the Quail Lodge golf course.

**Ordinance No. 87** was adopted in February 1997 as an urgency ordinance establishing a community benefit allocation for the planned expansion of the Community Hospital of the Monterey Peninsula (CHOMP). Specifically, a special reserve allocation of 19.60 acre-feet of production was created exclusively for the benefit of CHOMP. With this new allocation, Cal-Am's annual production limit was increased to **17,641** acre-feet and the non-Cal-Am annual production limit remained at **3,046** acre-feet.

**Ordinance No. 90** was adopted in June 1998 to continue the program allowing the reinvestment of toilet retrofit water savings on single-family residential properties for 90-days following the expiration of Ordinance No. 74. This ordinance sunset in September 1998.

**Ordinance No. 91** was adopted in June 1998 to continue the program allowing the reinvestment of water saved through toilet retrofits and other permanent water savings methods at publicly owned and operated facilities.

**Ordinance No. 90 and No. 91** were challenged for compliance with CEQA and nullified by the Monterey Superior Court in December 1998.

**Ordinance No. 109** was adopted on May 27, 2004, revised Rule 23.5 and adopted additional provisions to facilitate the financing and expansion of the CAWD/PBCSD Recycled Water Project.

**Ordinance No. 132** was adopted on January 24, 2008, established a Water Entitlement for Sand City and amended the rules to reflect the process for issuing Water Use Permits.

**Ordinance No. 165** was adopted on August 17, 2015, established a Water Entitlement for Malpas Water Company and amended the rules to reflect the process for issuing Water Use Permits.

**Ordinance No. 166** was adopted on December 15, 2015, established a Water Entitlement for D.B.O. Development No. 30.

**Ordinance No. 168** was adopted on January 27, 2016, established a Water Entitlement for the City of Pacific Grove.

**Ordinance No. 194** was adopted on February 12, 2024, established a Water Entitlement for the City of Seaside.

**Resolution 2024-13** was adopted October 21, 2024, to authorize use of the District Reserve Allocation to permit unpermitted water fixtures found on final inspections during a one-year "amnesty" period used to close certain older "open" Water Permits.

**Ordinance No. 197** was adopted January 27, 2025, to allocate water from Pure Water Monterey.

**ITEM: INFORMATIONAL ITEM/STAFF REPORT****17. WATER EFFICIENCY PROGRAM REPORT FOR JANUARY 2026**

<b>Meeting Date:</b>	<b>February 23, 2026</b>	<b>Budgeted:</b>	<b>N/A</b>
<b>From:</b>	<b>David J. Stoldt, General Manager</b>	<b>Program/ Line Item No.</b>	<b>N/A</b>
<b>Prepared By:</b>	<b>Kyle Smith</b>	<b>Cost Estimate:</b>	<b>N/A</b>

**General Counsel Review: N/A****Committee Recommendation: N/A****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines section 15378.**

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*The following information reflects activities undertaken by the Water Demand Division during the month of **January 2026**.*

**I. MANDATORY WATER CONSERVATION RETROFIT PROGRAM**

District Regulation XIV requires the retrofit of water fixtures upon Change of Ownership<sup>1</sup> or Use with High Efficiency Toilets (HET) (1.28 gallons-per-flush), 2.0 gallons-per-minute (gpm) Showerheads, 1.2 gpm Washbasin faucets, 1.8 gpm Kitchen Sink, Utility Sink, and Bar Sink faucets, and Rain Sensors on all automatic Irrigation Systems. Property owners must certify the Site meets the District's water efficiency standards by submitting a Water Conservation Certification Form (WCC) and a self-certification form. A Site inspection is occasionally conducted to verify compliance. Properties that do not require an inspection are issued a Conservation Certification.

**A. Changes of Ownership**

Information is obtained monthly from *Realquest.com* on properties transferring ownership within the District. The information is compared against the properties that have submitted WCCs. Details on property transfers that occurred were added to the database.

**B. Certification**

The District received **46** Water Conservation Certification Forms. Data on ownership, transfer date, and status of water efficiency standard compliance were entered into the database.

**C. Verification**

**32** properties were verified compliant with Rule 144 (Retrofit Upon Change of Ownership or Use). Of the **32** verifications, **7** properties verified compliance by submitting certification forms and/or receipts. District staff completed **37** Site inspections. Of the **37** properties visited, **25 (67%)** passed.

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<sup>1</sup> Capitalized terms are defined in [MPWMD Rule 11, Definitions](#).

#### D. Non-Residential Compliance with Water Efficiency Standards

By January 1, 2014, all Non-Residential properties were required to meet Rule 143, Water Efficiency Standards for Existing Non-Residential Uses. District inspectors performed **5** verification inspections.

As part of the Non-Residential compliance effort, MPWMD notifies California American Water (Cal-Am) of properties with landscaping. Cal-Am staff then schedule an outdoor audit to verify compliance with the Rate Best Management Practices (BMPs). (Compliance with MPWMD's Rule 143 achieves Rate BMP compliance for indoor water uses.) Properties with landscaping must comply with Cal-Am's outdoor Rate BMPs to avoid rates in Division 4 (customers that are not in compliance with Rate BMPs). Rate BMPs are used to determine the appropriate Non-Residential rate division for each customer (there are four different rates based on the amount of irrigated area and compliance/noncompliance with the Rate BMPs).

MPWMD referred **no** properties to Cal-Am for verification of outdoor Rate BMPs.

#### E. Water Waste Enforcement

The District has a Water Waste Hotline 831-658-5653 or an online form to report Water Waste occurrences at [www.mpwmd.net](http://www.mpwmd.net) or [www.montereywaterinfo.org](http://www.montereywaterinfo.org). There were **no** Water Waste responses during the past month. There were **no** repeated incidents that resulted in a fine.

## II. WATER DEMAND MANAGEMENT

#### A. Permit Processing

District Rule 23 requires a Water Permit application for all properties that propose to expand or modify water use on a Site, including New Construction and Remodels. District staff processed and issued **49** Water Permits. **Two** permits were issued using Water Entitlements (Pebble Beach Company, Malpas Water, Sand City, etc.). **No** permits involved a debit to a Public Water Credit account. **Ten**, meter enlargement permits, and **four** hydrant meter permits were issued.

District Rule 24-3-A allows the addition of a second Bathroom in an existing Dwelling Unit that has only one Bathroom. Of the **49** Water Permits issued, **six** were issued under this provision.

#### B. Permit Compliance

Staff completed **32** site inspections for current permit compliance during January. **Seventeen** properties passed the interior inspection, and **fifteen** properties failed due to unpermitted fixtures. **Three** properties were inspected to complete a Landscape Water Permit and passed.

#### C. Notary Services

District staff provided Notary services for **30** customers.

D. Rebates

The District processes rebate applications to ensure that only voluntary replacement of higher efficiency devices receive rebates. The comprehensive list of available rebates can be found in [Rule 141](#). Monthly statistics for January will be included in next month's report.



**ITEM: INFORMATIONAL ITEM/STAFF REPORT****18. CARMEL RIVER FISHERY REPORT FOR JANUARY 2026****Meeting Date: February 23, 2026 Budgeted: N/A****From: David J. Stoldt, General Manager Program/ Line Item No.: N/A****Prepared By: Cory Hamilton Cost Estimate: N/A****General Counsel Review: N/A****Committee Recommendation: N/A****CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.**

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**AQUATIC HABITAT AND FLOW CONDITIONS:** During January, significant rain events at the beginning of the month produced the highest flows in the river this season, reaching a mean daily flow at the MPWMD HWY1 gauge of 1,210 cfs. After those early events, there were no other rainfall events for the rest of the month. This led to a decreasing flow regime, which created optimal conditions for fish migration. Staff monitored critical riffles in the lower river for ASR operations, finding no impairment to migration. The lagoon mouth remained open naturally for most of the month, only closing for a few days at the end of the month, then re-opening (see attached graphic). Los Padres Reservoir remains at capacity and spilling for the entire month.

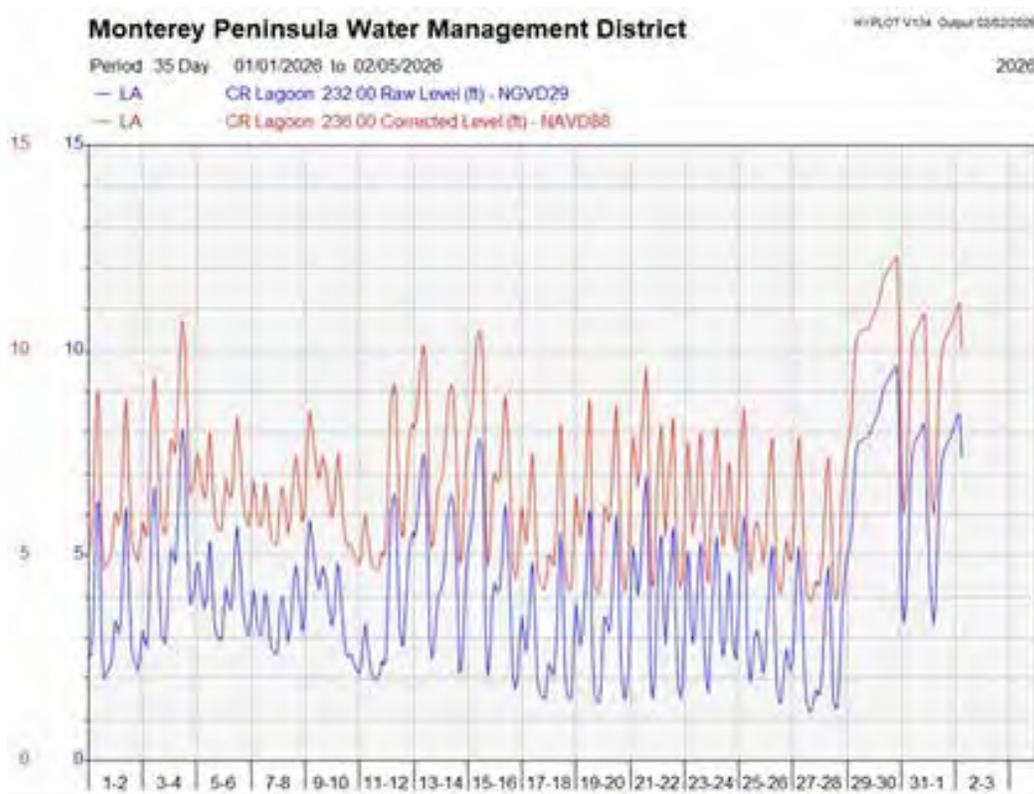
January's mean daily streamflow at the Sleepy Hollow Weir gaging station ranged from 56 to 1,100 cfs (mean 280 cfs), while flows at the Highway 1 gage ranged from 76 to 1,210 cfs (mean 307 cfs).

There was 3.29 inches of measurable rainfall in January as recorded at the San Clemente gauge. The total rainfall for Water Year (WY) 2026 (which started October 1, 2025) is 14.05 inches., which is 125% of normal to date.

**ADULT STEELHEAD MONITORING:** Staff started to install the resistance board weir on January 21, 2026. On January 22<sup>nd</sup>, staff finished the installation and started to fish the weir. On January 23<sup>rd</sup>, the first fish was observed in the weir trap box. At the end of January, a total of 6 adult steelhead had been counted at the weir. Cal-am staff started the Los Padres fish ladder on December 29, 2025, the first fish to enter the trap was on January 12, 2026. As of the end of January, there have been 11 fish moved from the trap into Los Padres Reservoir.

**CARMEL RIVER LAGOON:** In January, the lagoon's Water Surface Elevation (WSE) ranged from approximately 3.91 to 12.33 feet (NGVD 1988) (see graph below). Water quality depth-profiles were conducted at five sites on January 27, 2026, while the lagoon mouth was open, water surface elevation was 4.08 feet at the time of sampling, and river inflow was approximately 88 cfs. The north arm of the lagoon was disconnected to the main body of the lagoon. Lagoon stratification was observed at about 0.5 meters depth at South Arm sites but the main body site, which is connected directly to the river channel, was not. Salinity levels ranged from 2.5-23.6 parts per

thousand (ppt), throughout the lagoon. Water temperatures ranged from 52.6-62.7 degrees Fahrenheit, and dissolved oxygen (DO) levels ranged from 4.9-11.0 mg/l.



**ITEM: INFORMATIONAL ITEM/STAFF REPORT****19. MONTHLY WATER SUPPLY AND CALIFORNIA AMERICAN WATER PRODUCTION REPORT**

**Meeting Date:** February 23, 2026      **Budgeted:** N/A

**From:** David J. Stoldt,  
General Manager      **Program/** N/A  
**Line Item No.:**

**Prepared By:** Jonathan Lear      **Cost Estimate:** N/A

**General Counsel Review:** N/A

**Committee Recommendation:** N/A

**CEQA Compliance:** Exempt from environmental review per SWRCB Order Nos. 95-10 and 2016-0016, and the Seaside Basin Groundwater Basin adjudication decision, as amended and Section 15268 of the California Environmental Quality Act (CEQA)

**Guidelines, as a ministerial project; Exempt from Section 15307, Actions by Regulatory Agencies for Protection of Natural Resources.**

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**Exhibit 19-A** shows the water supply status for the Monterey Peninsula Water Resources System (MPWRS) as of **February 1, 2026**. This system includes the surface water resources in the Carmel River Basin, the groundwater resources in the Carmel Valley Alluvial Aquifer and the Seaside Groundwater Basin. **Exhibit 19-A** is for Water Year (WY) 2026 and focuses on three factors: rainfall, runoff, and storage. The rainfall and Streamflow values are based on measurements in the upper Carmel River Basin at Sleepy Hollow Weir.

**Water Supply Status:** Rainfall through **January** 2025 totaled **3.29 inches** and brings the cumulative rainfall total for WY 2026 to **14.05 inches**, which is **125%** of the long-term average through **January**. Estimated unimpaired runoff through **December** totaled **17,190 acre-feet (AF)** and brings the cumulative runoff total for WY 2026 to **19,049 AF**, which is **94%** of the long-term average through **January**. Usable storage for the MRWPRS was **30,840 acre-feet**, which is **102%** of average through **January**, and equates to **93%** of system capacity.

**Production Compliance:** Under State Water Resources Control Board (SWRCB) Cease and Desist Order No. 2016-0016 (CDO), California American Water (Cal-Am) is allowed to produce no more than 3,376 AF of water from the Carmel River in WY 2026. Through **January**, using the CDO accounting method, Cal-Am has produced **552 AF** from the Carmel River (excluding **101 AF** of Table 13 and **29 AF** of Mal Paso.) In addition, under the Seaside Basin Decision, Cal-Am is allowed to produce 1,474 AF of water from the Coastal Subareas and 0 AF from the Laguna Seca Subarea of the Seaside Basin in WY 2026. Through **January**, Cal-Am has produced **226 AF** from the Seaside Groundwater Basin. Through **January**, **344 AF** of Carmel River Basin groundwater have been diverted for Seaside Basin injection; **0 AF** have been recovered for customer use, **101 AF** have been diverted under Table 13 water rights, and **1,804 AF** of Pure Water Monterey recovered. Cal-Am has produced **2,760 AF** for customer use from all sources through **January**. **Exhibit 19-B** shows production by source. Some of the values in this report may be revised in the future as Cal-Am finalizes their production values and monitoring data.

**EXHIBITS**

**19-A** Water Supply Status: **Feb 1, 2026**

**19-B** Monthly Cal-Am production by source: WY 2026



**EXHIBIT 19-A**

**Monterey Peninsula Water Management District  
Water Supply Status  
February 1, 2026**

<b>Factor</b>	<b>Oct – Jan 2026</b>	<b>Average To Date</b>	<b>Percent of Average</b>	<b>Oct – Jan 2025</b>
<b>Rainfall</b> (Inches)	14.05	11.20	125%	5.42
<b>Runoff</b> (Acre-Feet)	19,049	20,188	94%	4,275
<b>Storage</b> <sup>5</sup> (Acre-Feet)	30,840	30,850	101%	30,470

**Notes:**

1. Rainfall and runoff estimates are based on measurements at San Clemente Dam. Annual rainfall and runoff at Sleepy Hollow Weir average 21.22 inches and 67,246 acre-feet, respectively. Annual values are based on the water year that runs from October 1 to September 30 of the following calendar year. The rainfall and runoff averages at the Sleepy Hollow Weir site are based on records for the 1922-2024 and 1902-2024 periods respectively.
2. The rainfall and runoff totals are based on measurements through the dates referenced in the table.
3. Storage estimates refer to usable storage in the Monterey Peninsula Water Resources System (MPWRS) that includes surface water in Los Padres and San Clemente Reservoirs and ground water in the Carmel Valley Alluvial Aquifer and in the Coastal Subareas of the Seaside Groundwater Basin. The storage averages are end-of-month values and are based on records for the 1989-2025 period. The storage estimates are end-of-month values for the dates referenced in the table.
4. The maximum storage capacity for the MPWRS is currently 33,130 acre-feet.



**Production vs. CDO and Adjudication to Date: WY 2026**

(All values in Acre-Feet)

Year-to-Date Values	MPWRS					Water Projects and Rights				Water Projects and Rights Total
	Carmel River Basin <sup>2,6</sup>	Seaside Groundwater Basin			MPWRS Total	ASR Recovery	PWM Recovery	Table 13 <sup>7</sup>	Sand City <sup>3</sup>	
		Coastal	Laguna Seca	Ajudication Compliance						
Target	1,161	259	0	259	<b>1,420</b>	0	1,340	38	100	<b>1,478</b>
Actual <sup>4</sup>	552	195	30	226	<b>778</b>	0	1,804	101	48	<b>1,953</b>
Difference	609	63	-30	33	<b>642</b>	0	-464	-63	52	<b>-475</b>
WY 2025 Actual	1,191	500	42	542	<b>1,733</b>	0	1,075	0	74	<b>1,149</b>

1. This table is current through the date of this report
2. For CDO compliance, ASR, Mal Paso, and Table 13 diversions are included in River production per State Board
3. Sand City Desal, Table 13, and ASR recovery are also tracked as water resources project
4. To date, 344 AF and 101 AF have been produced from the River for ASR and Table 13 respectively
5. All values are rounded to the nearest Acre-Foot
6. For CDO Tracking Purposes, ASR production for injection is capped at 600 AFY
7. Table 13 diversions are reported under water rights but counted as production from the River for CDO tracking

**Monthly Production from all Sources for Customer Service: WY 2026**

(All values in Acre-Feet)

	Carmel River Basin	Table 13	Mal Paso	Seaside Basin	ASR Recovery	PWM Recovery	Sand City	Total
Oct-25	232	0	7	124	0	413	14	790
Nov-25	129	0	7	38	0	489	3	666
Dec-25	130	0	7	32	0	473	12	655
Jan-26	60	101	8	32	0	428	20	648
Feb-26								
Mar-26								
Apr-26								
May-26								
Jun-26								
Jul-26								
Aug-26								
Sep-26								
<b>Total</b>	<b>552</b>	<b>101</b>	<b>29</b>	<b>226</b>	<b>0</b>	<b>1,804</b>	<b>48</b>	<b>2,760</b>
<b>WY 2025</b>	<b>1,191</b>	<b>0</b>	<b>31</b>	<b>542</b>	<b>0</b>	<b>1,075</b>	<b>74</b>	<b>2,913</b>

1. This table is produced as a proxy for customer demand
2. Numbers are provisional and are subject to update



# Supplement to February 23, 2026 MPWMD Board Packet

The letter dated January 26, 2026, was sent to the Board and is included in the meeting packet under the section titled “**Letters Received and Sent**”. A summary of the correspondence is provided in the table below for reference:

Author	Addressee	Date	Topic
Susan Schiavone	MPWMD	1/26/2026	Written Comment to the CPUC



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**[EXTERNAL] cpuc written comment**

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**From** susan schiavone <s.schiavone@sbcglobal.net>

**Date** Mon 1/26/2026 9:09 AM

**To** Sara Reyes <Sara@mpwmd.net>

 1 attachment (18 KB)

CAL AM JAN 13 2026.docx;

Hi Sara - too late for this meeting but wanted to share my written comment to the CPUC re the current Cal Am GRC. I also spoke at the Sand City hearing. Thanks for all you do!

CPUC WRITTENCOMMENT JANUARY 14, 2026

The CPUC's 2025 report to the legislature on SB 695, a mandate to provide more affordable utility cost, stated its mission is to ensure California customers receive service at just and reasonable rates. When will you apply affordability principals to water utilities?

Cal Am continues to present false scenarios of water demand and supply with approval despite overwhelming evidence to the contrar<sup>4</sup>, obstructed completion of the PWM expansion with political manipulation and constant litigation. Asking the ratepayers to fund the legal costs they use to attack this community is reprehensible.

They make profits on uncompleted projects, with no accountability. The phrase delay, delay, delay seems embedded in their operating manual. There appears to be little depth of evaluation by the CPUC of their rationales and actual follow through on their approved projects. AMBAG, and three public agencies on the recent decision on supply and demand were ignored.

Despite record conservation by district ratepayers, the cost of water continues to skyrocket, setting off the continued cycle of using less and paying more so this shareholder company can ensure higher profits. From 2015 to 2025 our rates have increased 68%; adding an additional 24% with this GRC it is 92%. If the desal is built, rates could double or triple again. Lower income ratepayers not eligible for assistance bear the brunt of this scheme. Business and hospitality pass these costs on or write them off. This is a regressive practice, with a higher proportion of income consumed for water for lower income ratepayers. For assistance, you have to make \$64,300 or less for a family of four, leaving out the majority ratepayers in the lower income levels.

Average consumers on the peninsula use between 5-6,000 gpm, not 3,000 Cal Am states. The monthly increase will exceed Cal Am's false estimate of \$27 they also based on including empty and second homes to lower overall estimates. Due to tier pricing, users over 3,000 gallons a month pay an extra 1.58 per 10 gallons vs. .79. This is true average usage. Even high conservation households average 3,500 gpm, with partial tier 2 charges.

Cal Am, in Sand City, touted rate increases enable them to help more ratepayers in bill payments. In fact, ratepayers themselves are charged for this program. It is a line item on our bill for \$3.15. You must have a water bill in your name, and meet very low-income requirements. Here is a link: <https://www.calwater.com/customercare/customer-assistance-program-cap/>. Two people have to make under \$42,300 gross (before taxes).

California HCD sets income limits for Monterey County; 2025 figures show Median Income (AMI) at \$104,500 for a family of four, a family of four low-income (80% AMI) around \$81,000-\$115,700 (depending on program), and moderate-income (120% AMI) over \$125,000, with specific limits varying by household size and program (Very Low, Low, Moderate), found on city/county sites or HCD directly. (Google AI). Median income in Seaside is \$82,30-82,480; over 65 seniors are \$56,011. (Census)

Apartments.com notes average rent here is \$2,257/month for a one-bedroom apartment; \$1,798 for a studio. You get a 30% reduction in your bill. Renters without the bill in their name, most apartment dwellers, don't qualify. Nor do seniors in mobile home parks; the bill goes to the property owner.

Cal Am does not need a bigger, more expensive office complex! They are doing this in the middle of an eminent domain case with MPWMD. This case is in court; a decision may be this year. Asking for the highest increase in 2027 during this trial appears to be making it more expensive, beyond essential delivery of water and maintenance.

Please delay a decision until the eminent domain case is resolved. I oppose this rate request. Will it take another legislative action for water affordability?

Susan Schiavone, Seaside ratepayer