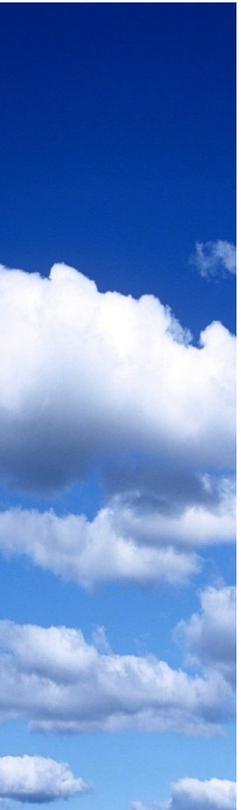
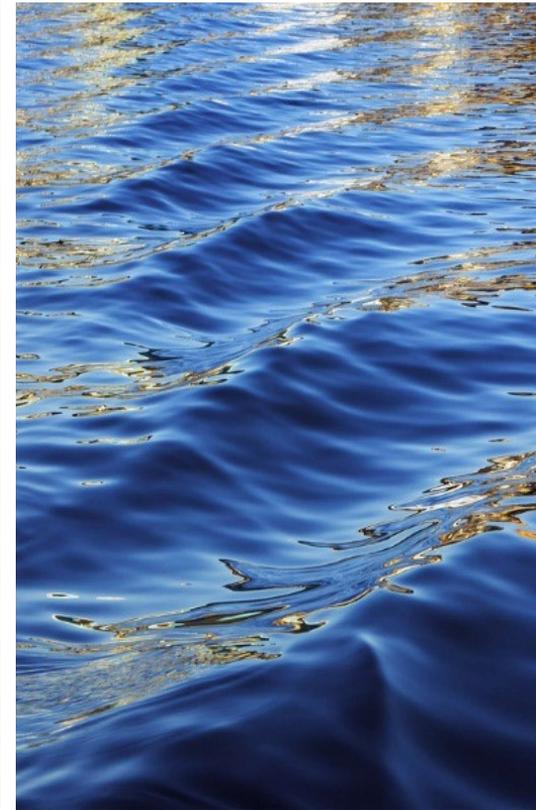


# General Manager's Report on

- Supply & Demand
- Acquisition of Cal-Am
- Water Supply Projects

February 23, 2026

David J. Stoldt  
General Manager



# Production for Customer Service for Cal-Am: Water Year 2026

(All Values in Acre-Feet)

## Monthly Production from all Sources for Customer Service: WY 2026

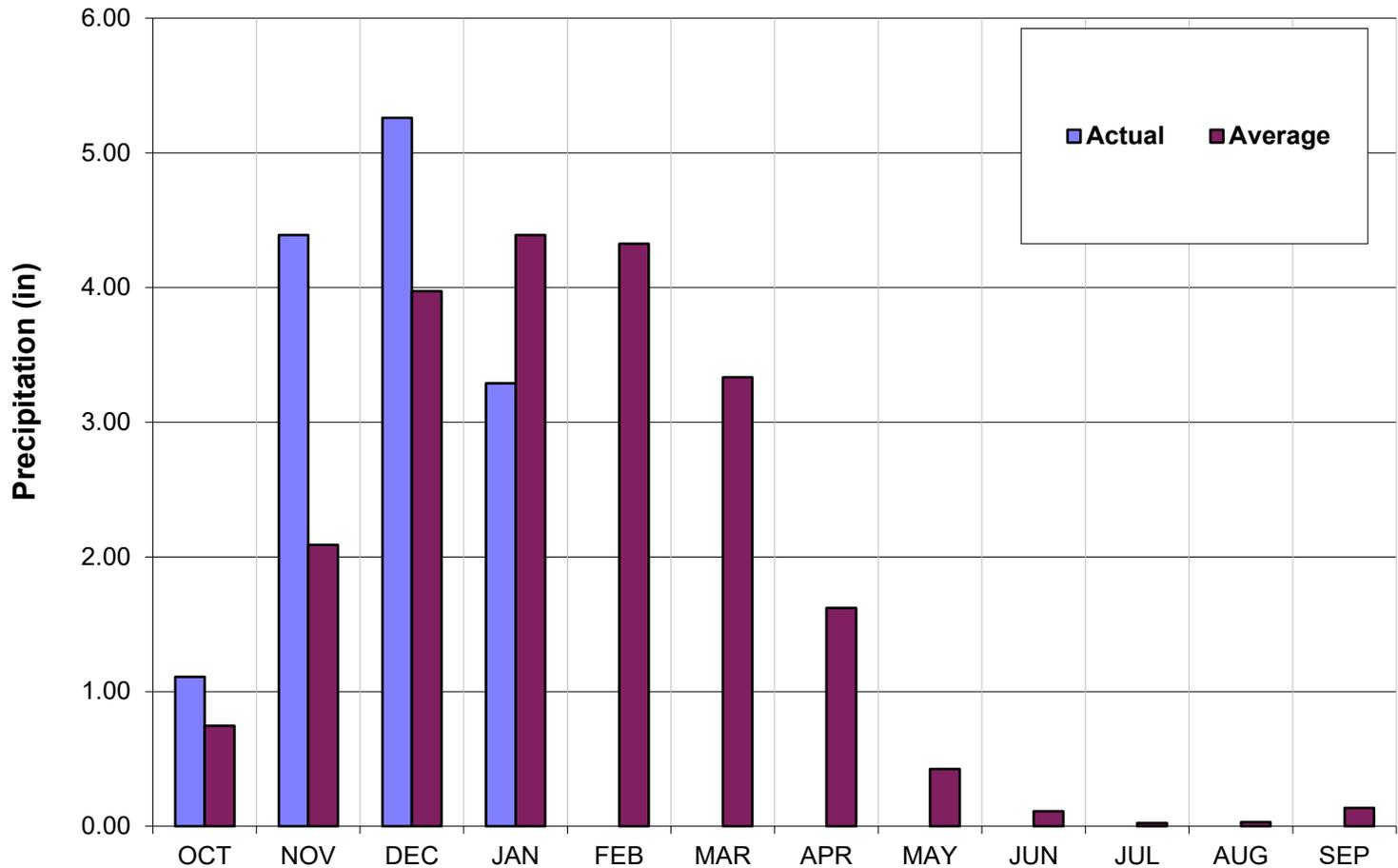
	Carmel River Basin	Table 13	Mal Paso	Seaside Basin	ASR Recovery	PWM Recovery	Sand City	Total
<b>Oct-25</b>	232	0	7	124	0	413	14	790
<b>Nov-25</b>	129	0	7	38	0	489	3	666
<b>Dec-25</b>	130	0	7	32	0	473	12	655
<b>Jan-26</b>	60	101	8	32	0	428	20	648
<b>Feb-26</b>								
<b>Mar-26</b>								
<b>Apr-26</b>								
<b>May-26</b>								
<b>Jun-26</b>								
<b>Jul-26</b>								
<b>Aug-26</b>								
<b>Sep-26</b>								
<b>Total</b>	<b>552</b>	<b>101</b>	<b>29</b>	<b>226</b>	<b>0</b>	<b>1,804</b>	<b>48</b>	<b>2,760</b>
<b>WY 2025</b>	<b>1,191</b>	<b>0</b>	<b>31</b>	<b>542</b>	<b>0</b>	<b>1,075</b>	<b>74</b>	<b>2,913</b>

1. This table is produced as a proxy for customer demand.
2. Numbers are provisional and are subject to correction.



	<b>Carmel River Basin</b>	<b>Table 13</b>	<b>Mal Paso</b>	<b>Seaside Basin</b>	<b>ASR Recovery</b>	<b>PWM Recovery</b>	<b>Sand City</b>	<b>Total</b>
<b>Storage for Current Water Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>914</b>	<b>4,392</b>	<b>2,253</b>	<b>0</b>	<b>7,559</b>
<b>Water/Contract Right</b>	<b>3,376</b>	<b>101</b>	<b>86</b>	<b>1,466</b>	<b>0</b>	<b>4,800</b>	<b>200</b>	<b>9,928</b>
<b>Produced to Date</b>	<b>552</b>	<b>101</b>	<b>29</b>	<b>226</b>	<b>0</b>	<b>1,804</b>	<b>48</b>	<b>2,760</b>
<b>Remaining Available from Current Supplies</b>	<b>2,824</b>	<b>0</b>	<b>57</b>	<b>1,240</b>	<b>0</b>	<b>2,996</b>	<b>152</b>	<b>7,168</b>
<b>Remaining Available from Current Supplies and Storage</b>	<b>2,824</b>	<b>0</b>	<b>57</b>	<b>2,154</b>	<b>4,392</b>	<b>5,249</b>	<b>152</b>	<b>14,727</b>

# Monthly Recorded Rainfall at San Clemente Rain Gage: Water Year 2026

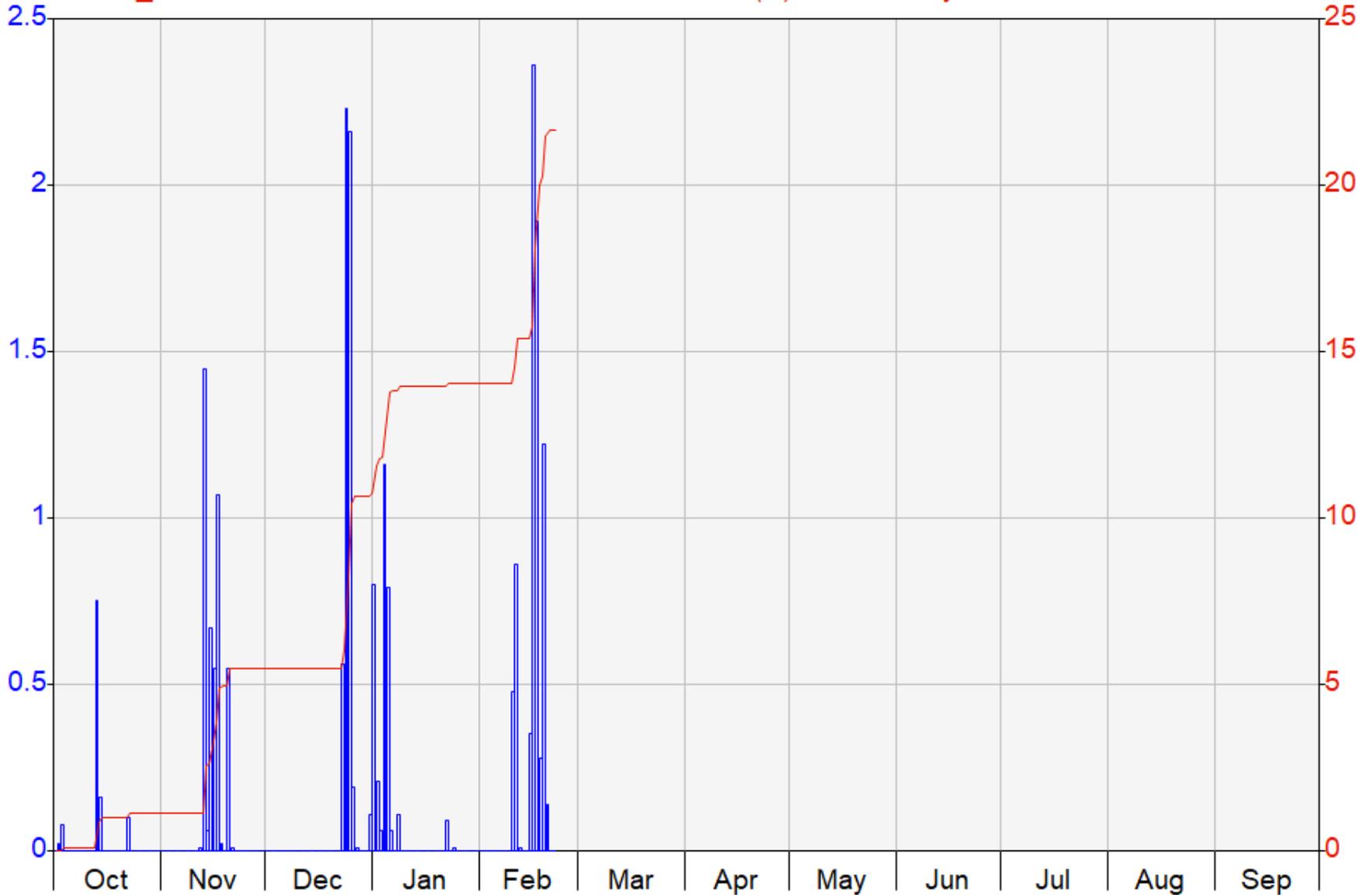


# Monterey Peninsula Water Management District

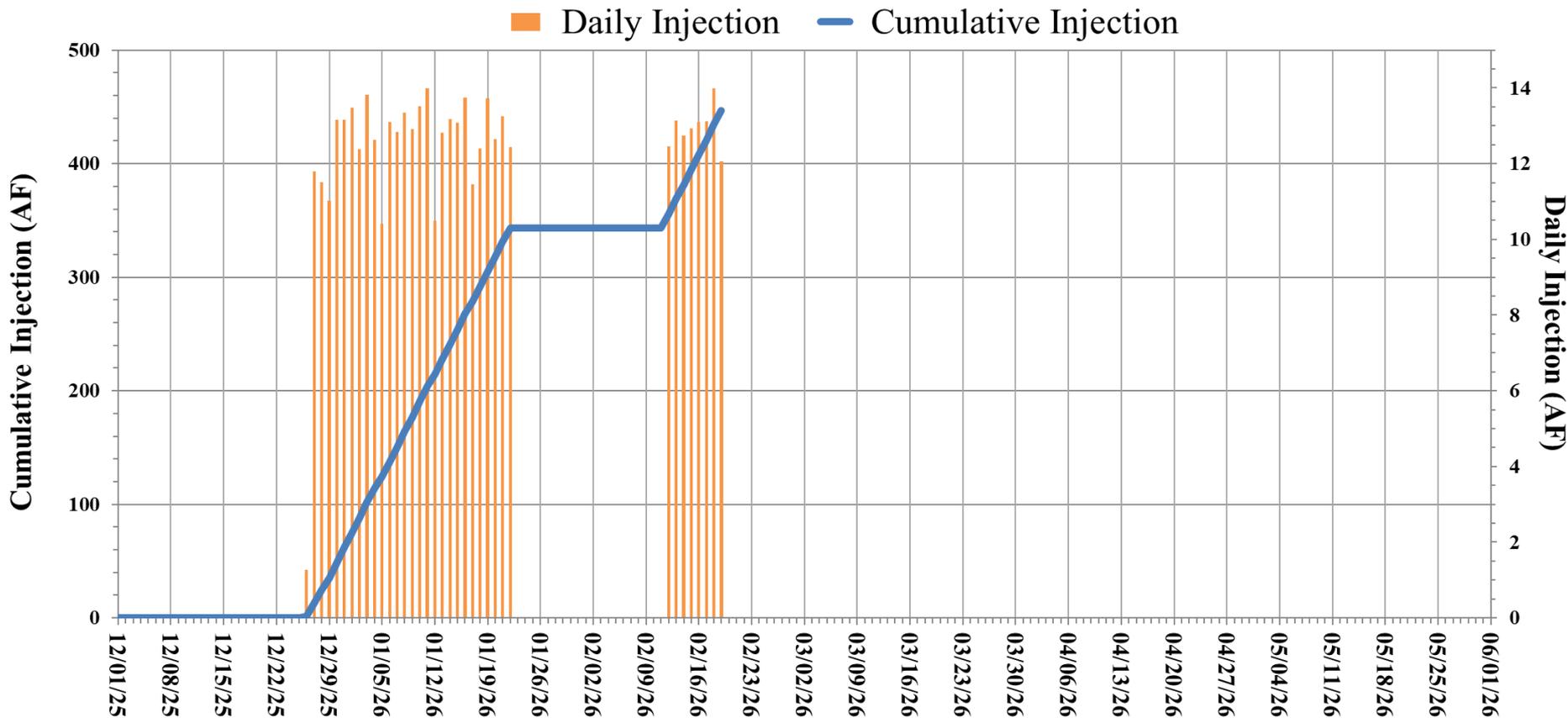
Period 1 Year 10/01/2025 to 10/01/2026

2025-26

□ SC\_RAIN San Clemente Rainfall Rainfall (in) 1 Day Total LOGGNET  
— SC\_RAIN San Clemente Rainfall Rainfall (in) 1 Day Cumulative LOGGNET



# ASR Injection Summary WY 2026



Total ASR Storage – 4,888 AF

# Update on the Cal-Am Desal Plant

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# Update on the Cal-Am Desal Plant

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 10-K**

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2025

The CPUC's 2018 decision ... adopts Cal Am's cost estimates for the Water Supply Project, which amounted to an aggregate of \$279 million plus AFUDC... Cal Am has incurred \$324 million in aggregate costs as of December 31, 2025 which includes \$107 million in AFUDC.

# Update on the Cal-Am Desal Plant

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Amount	Item	Date
\$324.0	Total per SEC 10-K	December 2025
<u>(\$107.0)</u>	AFUDC to date	December 2025
\$217.0		
(\$50.3)	Monterey Pipeline	September 2016
(\$16.7)	EW-1 & EW-2	December 2022
(\$8.3)	Parallel Pipeline	December 2022
(\$6.5)	Carmel Valley PS	December 2022
<u>(\$41.0)</u>	EW-3 & EW-4	May 2025
<b>\$94.2</b>	<b>Desal Plant to date</b>	<b>December 2025</b>

# Update on the Acquisition of Cal-Am

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