



## Action Item: 11

Consider Adoption of Mid-Year Budget Adjustments For Fiscal Year 2025-2026

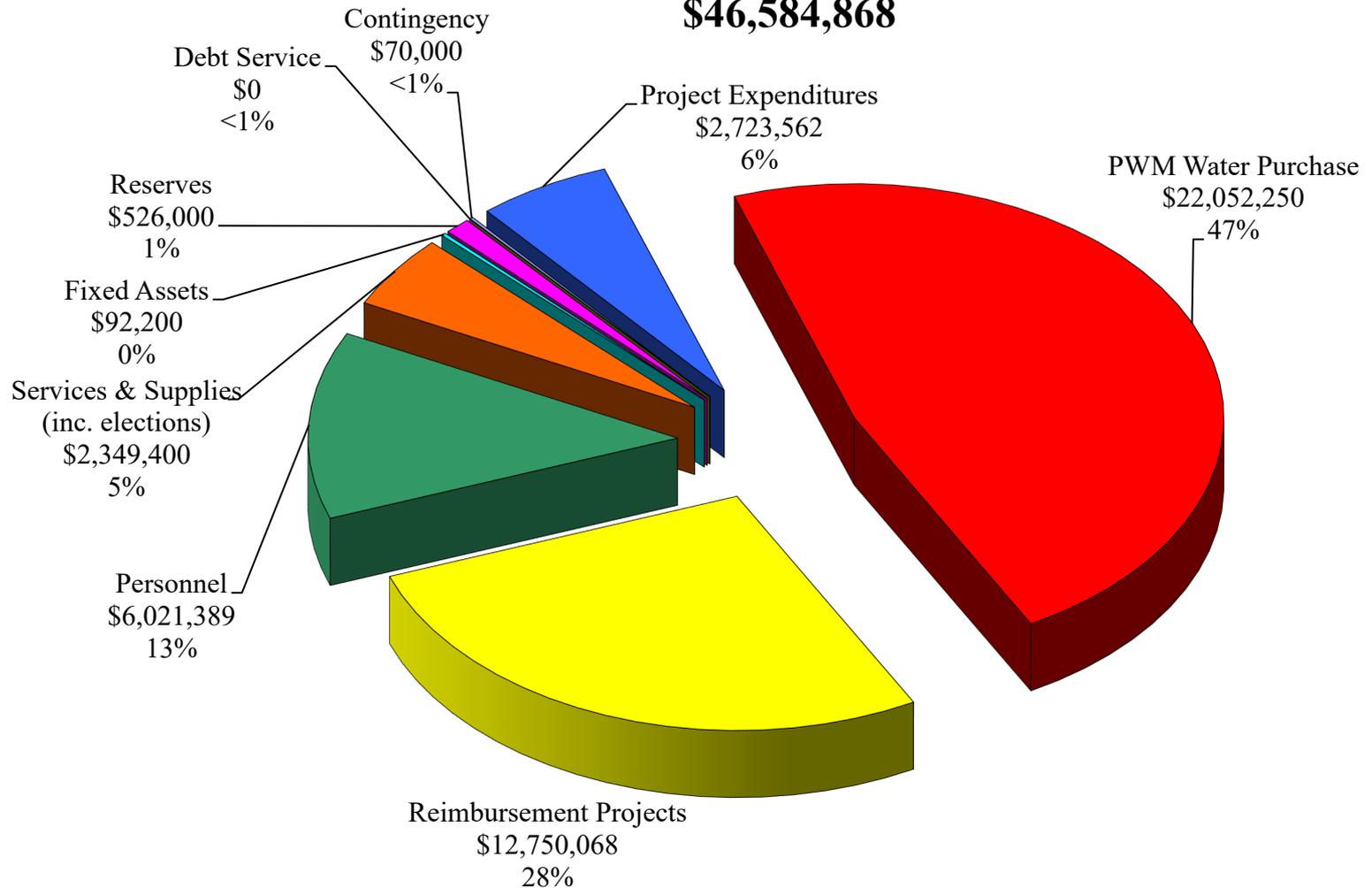
February 23, 2026, Regular Meeting  
Staff contact: Nishil Bali

# Budget Expenditures

## EXPENDITURE SUMMARY

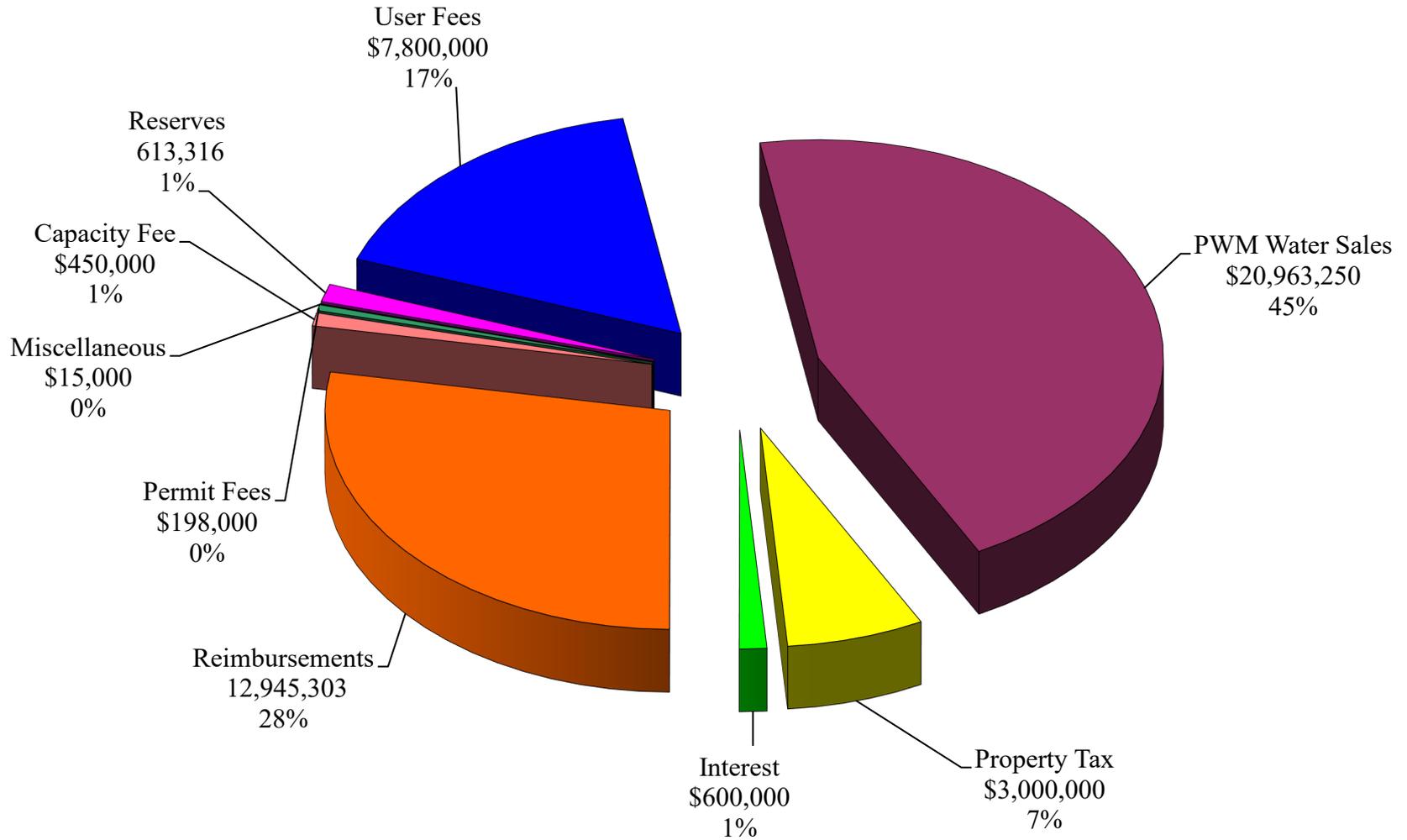
Fiscal Year 2025-2026

**\$46,584,868**



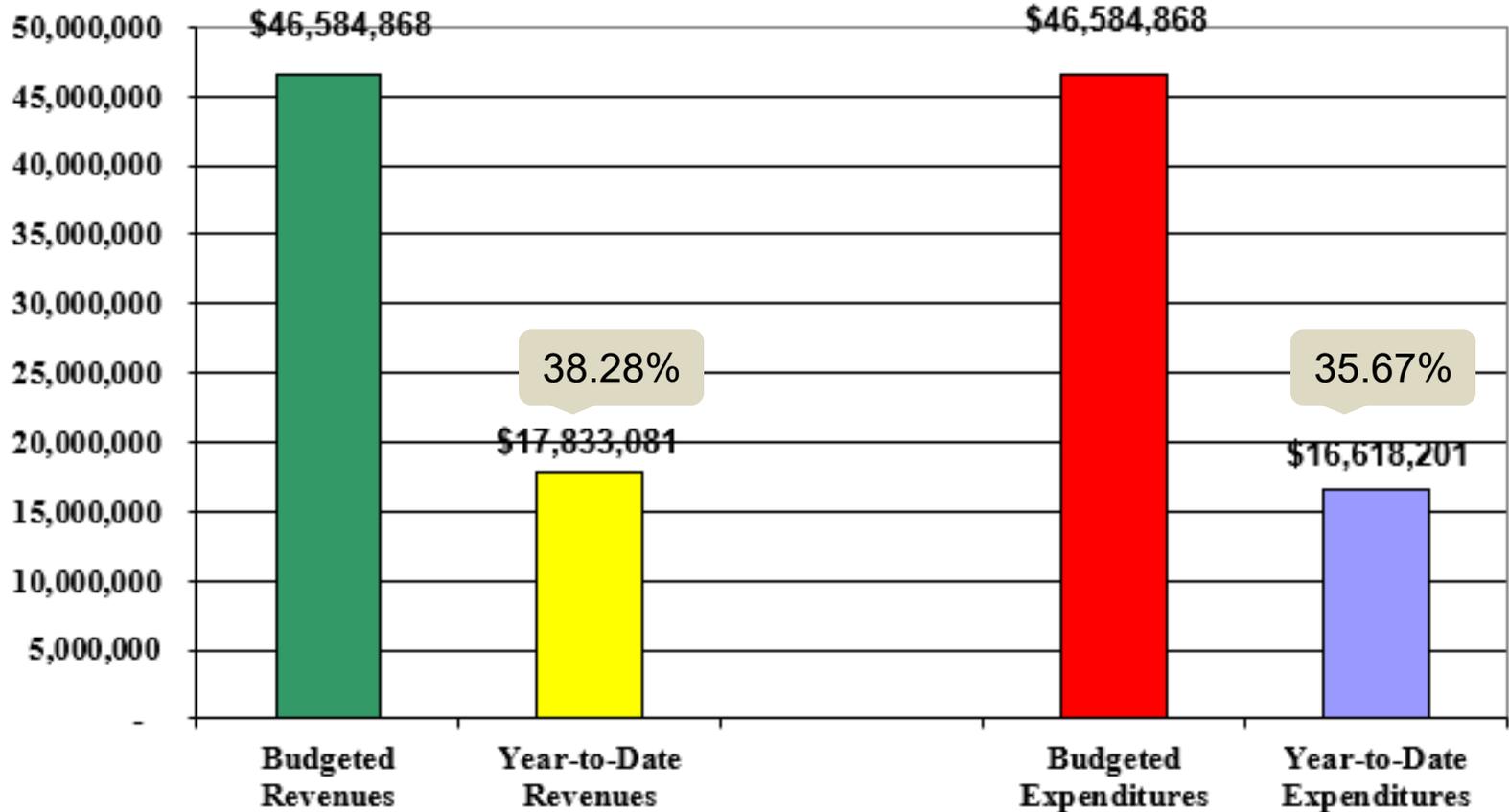
# Estimated Revenues

## REVENUE SUMMARY Fiscal Year 2025-2026 \$45,584,868

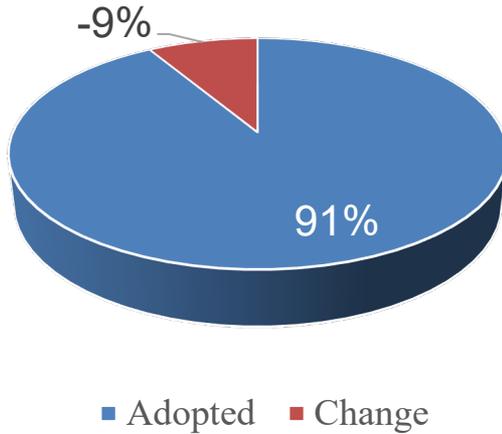


# Original Budget to Actual

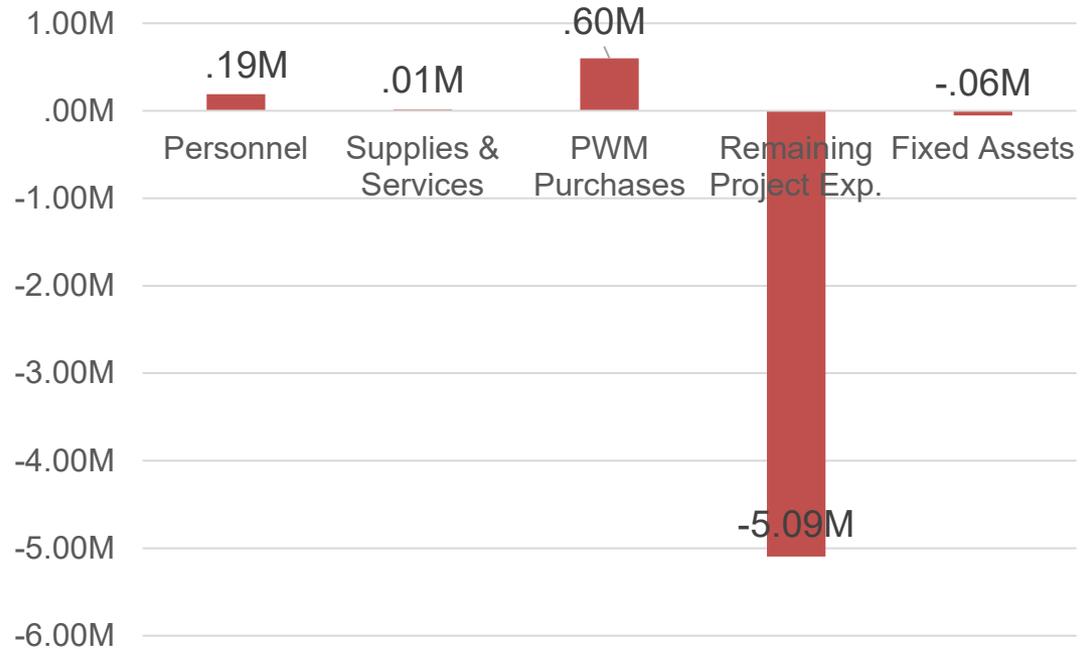
## Year-to-Date Actual Revenues & Expenditures as of 12/31/2025 (6 months)



# Mid-year Budget Adjustment



Adopted: \$46.58M  
 Change: -\$4.34M  
 Amended: \$42.24M



# Expenditure Adjustments Operations (Exhibit B)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks.

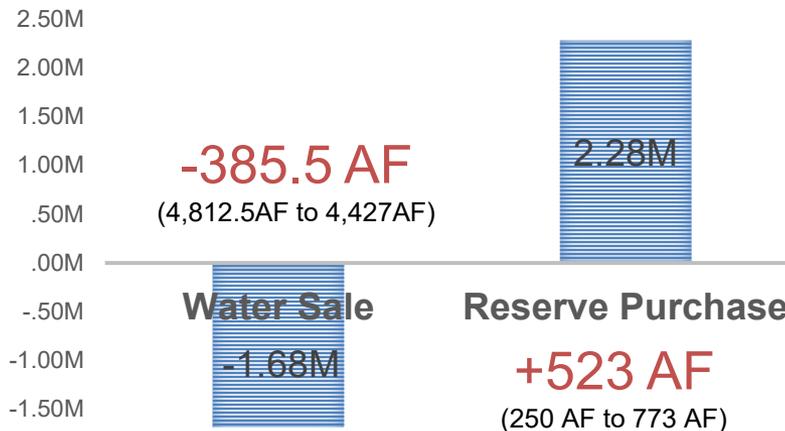
Salaries	\$ 189,800
Professional Fees	\$ 23,000
Membership Dues	3,000
Travel Expenses	(5,000)
Meeting Expenses	(7,500)
Other	(500)
Fixed Assets	(55,000)
<i>Operating Budget Adj.</i>	<i>\$ 148,800</i>

# Expenditure Adjustments

## Project Expenditures (Exhibit C)

	Original	Amended
PWM Reserve (\$3.26M)↑	0.11 M	3.37 M
PWM Water Purchase (-\$1.68M)↓	20.96 M	19.28 M
PWM Proj. Expansion (-\$3.46M)↓	9.26 M	5.80 M
IRWM 1 & 2 Grants (-\$1.50M)↓	2.58 M	1.08 M

WATER PURCHASES



**Project Expenditures**  
 (\$4.49 M)

# Revised Budget Summary

A vertical image on the left side of the slide showing a waterfall cascading over rocks in a lush, green forest.

Original Budget	\$ 46,584,868
Personnel	189,800
Supplies & Services	14,000
Project Expenditures	(4,495,776)
Fixed Assets	(55,000)
Amended Budget	<hr/> <u>\$ 42,237,892</u>

# Revenue Adjustments (Exhibit A)

Original Estimated Revenues	\$ 46,584,868
User Fees (7,800,000)	
Property Tax (3,000,000)	
PWM Sales	(1,679,238)
Permit Fees	52,000
Capacity Fees	150,000
Interest Income	150,000
PWM Project Expansion	(3,464,026)
IRWM (1&2) Grants	(1,500,000)
FEMA (unspent)	(87,655)
Capital Reserve	(55,000)
Fund Balance (General Reserve)	2,086,943
Amended Estimated Revenues	<hr/> <u>\$ 42,237,892</u>

# Reserve Analysis (2025-26)

	<b>Balance 6/30/2025</b>	<b>Changes</b>	<b>Est. Balance 06/30/2026</b>
Asset Replacement	1,938,100	326,000	\$2,264,100
Flood/Drought	500,000	-	\$500,000
Pension	700,000	100,000	\$800,000
OPEB	700,000	100,000	\$800,000
Capital Project (new)	-	978,729	\$978,729
Compensated Abs. (new)	-	150,000	\$150,000
Water Supply	3,363,928	(3,363,928)	-
General Operating	21,629,307	(3,773,987)	\$17,855,320
<b>Totals</b>	<b>\$28,831,335</b>	<b>(\$5,483,186)</b>	<b>\$23,348,149</b>

# For More Information

- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
- PowerPoint presentations will be posted on the website the day after the meeting.