



## Public Hearing Item 17:

### Consider Adoption of Mid-Year Fiscal Year 2016-2017 Budget Adjustment

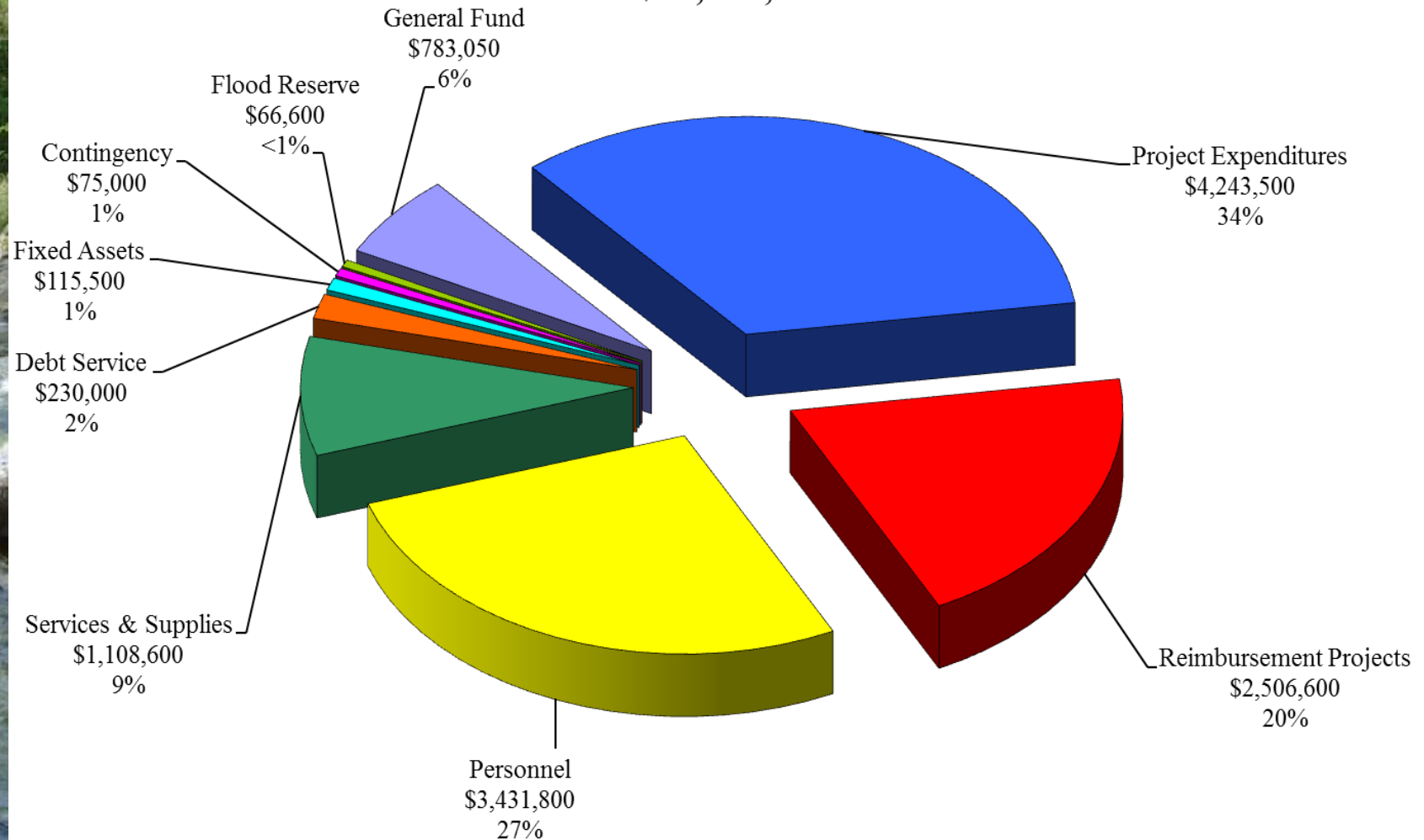
February 22, 2017, Regular Meeting  
Staff contact: Suresh Prasad

# Budgeted Expenditures

## EXPENDITURE SUMMARY

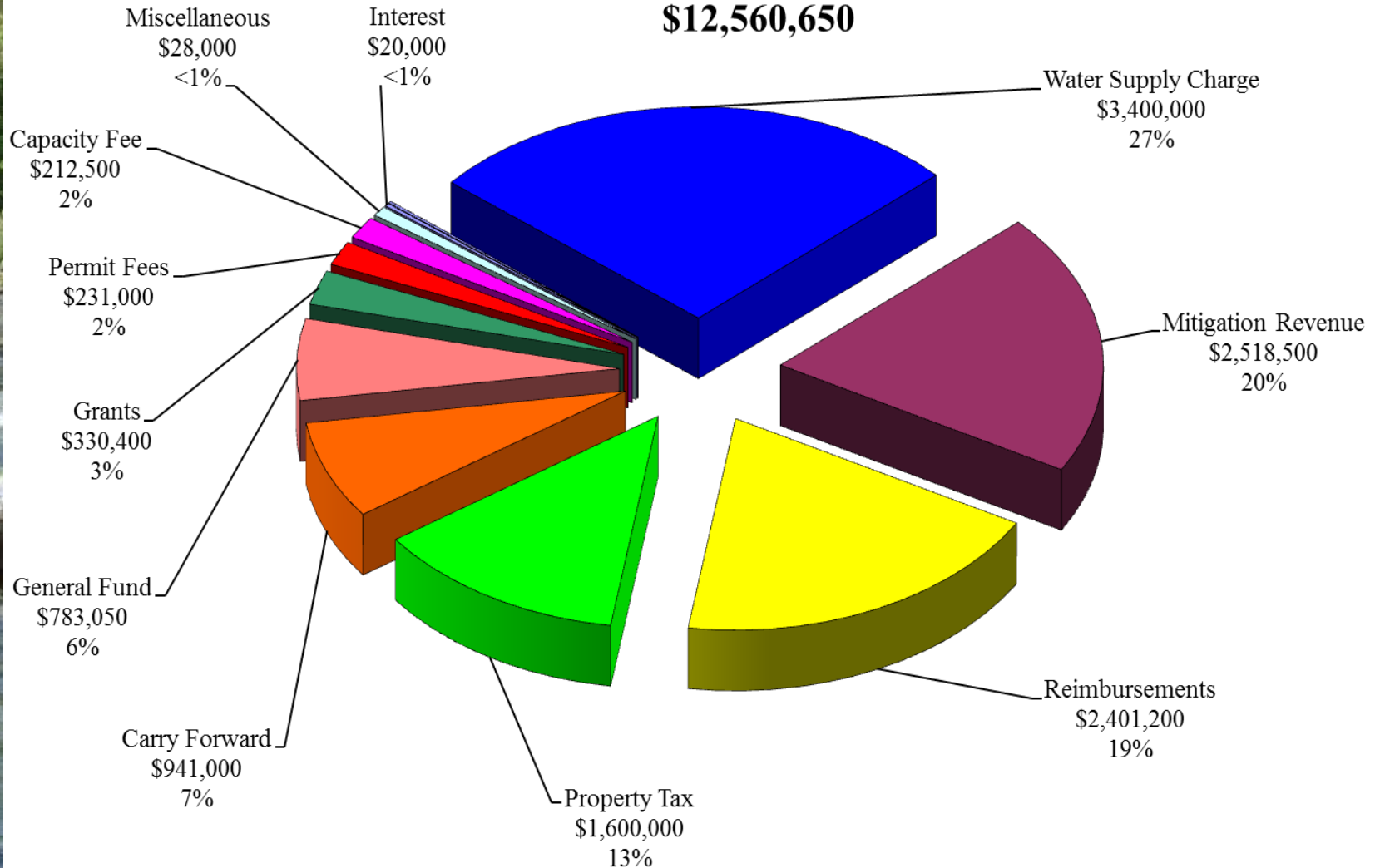
Fiscal Year 2016-2017

\$12,560,650



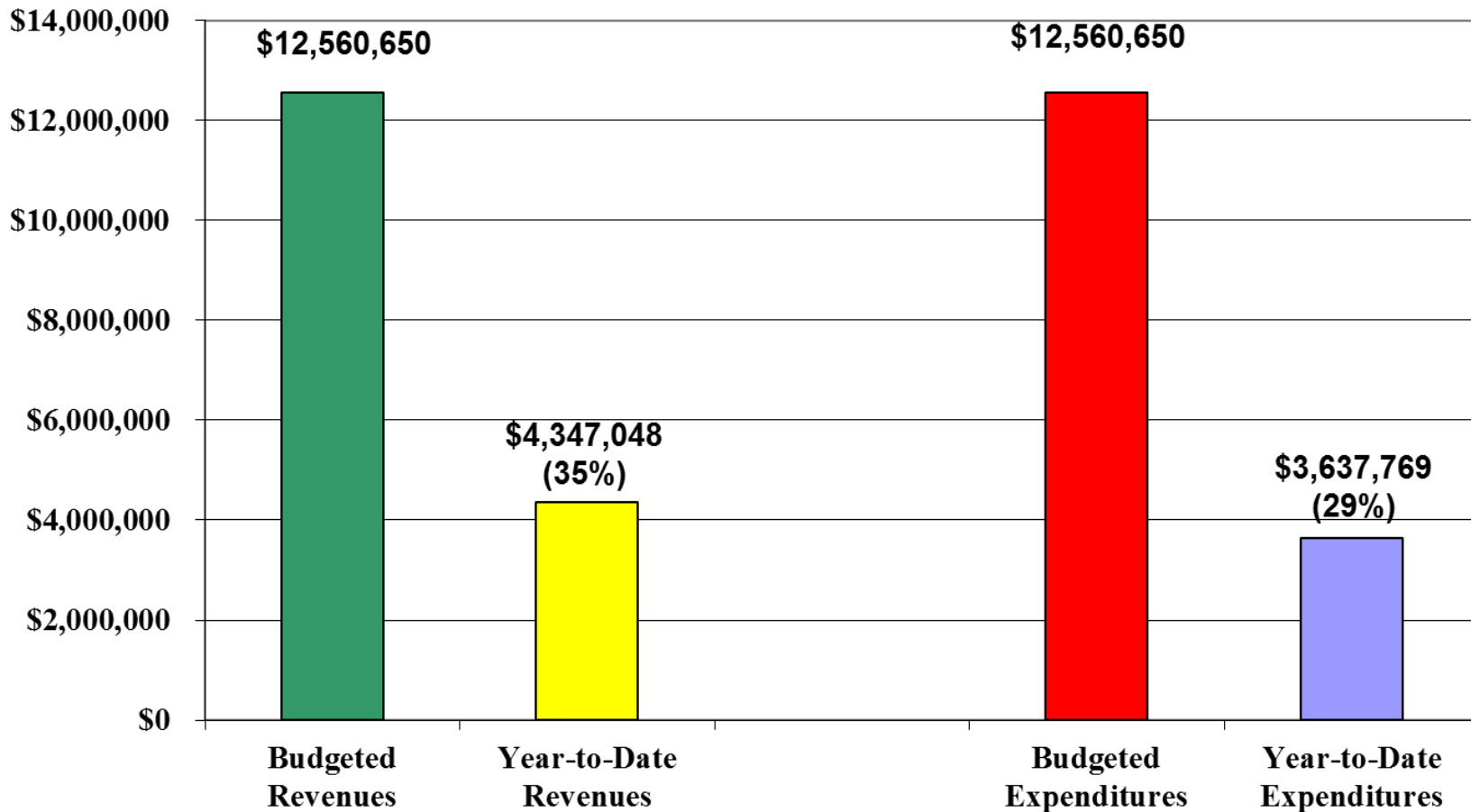
# Budgeted Revenues

## REVENUE SUMMARY Fiscal Year 2016-2017 Budget \$12,560,650



# Budget to Actual


## Year-to-Date Actual Revenues & Expenditures as of 12/31/2016 (6 months)



# Expenditure Adjustments Personnel Costs (Exhibit 17-B)

- No adjustments made
  - Shifts within personnel costs category (zero net costs)

# Expenditure Adjustments Supplies & Services (Exhibit 17-C)

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks, is positioned on the left side of the slide.

IT Supplies/Services	(\$ 2,600)
Public Outreach	( 1,600)
Office Supplies	7,800
Professional Fees	40,000
Transportation	( 3,600)
Meeting Expenses	<u>( 1,000)</u>
Sub-total	\$ 39,600)

# Expenditure Adjustments Capital Assets (Exhibit 17-D)



Vehicles	<u>\$ 6,000</u>
Total	\$ 6,000

# Expenditure Adjustments

## Project Expenditures (Exhibit 17-E)


Groundwater Replenishment Project	\$ 1,663,795
Aquifer Storage Recovery (ASR)	( 762,500)
Cal-Am Desal Project	( 100,000)
Local Water Projects	( 75,000)
Drought Contingency Plan	( 100,000)
ASR Expansion Study	( 18,500)
Fisheries Program	( <u>2,800</u> )
Total	\$ 604,995

- GWR Budget increased by MPWMD Board on 11/14/2016 \$871,785
- Carry-over from prior fiscal year \$792,010




# Expenditure Adjustments

## Project Expenditures (Exhibit 17-E)




Previous Slide Total	\$ 604,995
Hydrogeology Program	( 35,200)
Riparian/Erosion Programs	( 60,000)
IRWMP	( 14,000)
Conservation Programs	( <u>59,500</u> )
Total	\$ 436,295

# Expenditure Summary

A vertical photograph of a river with a small waterfall, surrounded by lush green trees and rocks.

Original Budget	\$ 12,560,650
Personnel	0
Supplies & Services	39,600
Fixed Assets	6,000
Project Expenditures	<u>436,295</u>
Amended Budget	\$ 13,042,545

# Revenue Adjustments (Exhibit 17-A)




Original Budget	\$ 12,560,650
Reimbursements – Cal-Am	( 215,300)
Carry Forward – Prior Year	567,510
Fund Balance	<u>129,685</u>
Amended Budget	\$ 13,042,545

# Reserve Analysis (Exhibit 17-F)

Reserves	Projected Balance 6/30/2016	Actual Balance 6/30/2016	FY 2016-2017 Budget	Est. Balance 06/30/2017
Litigation/Insurance Reserve	250,000	250,000	0	\$250,000
Capital Equipment Reserve	142,300	144,000	0	\$144,000
Flood/Drought Reserve	254,891	328,944	66,600	\$395,544
Debt Reserve	219,136	220,772	0	\$220,772
General Operating Reserve	592,008	2,687,835	(1,638,195)	\$1,049,640
Totals	\$1,458,335	\$3,631,551	(\$1,571,595)	\$2,059,956

Original Budget estimated reserve balance - \$1,524,935


# Summary (Adjusted Budget)



District Revenues	\$ 8,105,000
Reimbursement Revenues	2,516,300
Reserves/Fund Balances	<u>2,421,245</u>
Total Revenues	\$ 13,042,545
Salaries & Supplies	\$ 3,431,800
Project Expenditures	7,186,395
Other Expenditures	<u>2,424,350</u>
Total Expenditures	\$ 13,042,545



# For More Information

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- Staff reports and presentation materials can be found on the District's website at:  
[www.mpwmd.net](http://www.mpwmd.net)
  - PowerPoint presentations will be posted on the website the day after the meeting.