MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

AGENDA
Finance and Administration Committee

Monday, August 10, 2026, at 2:00 PM [PST]
MPWMD Conference Room | 5 Harris Court, Building G, Monterey, CA 93940

COMMITTEE MEMBERS		**Mission Statement**
George Riley – Chair *Karen Paull* *Kate Daniels* *Alternate:* *Rebecca Lindor*	*Staff:* *Nishil Bali, CFO/Administrative Services Manager* *Sara Reyes, Board Clerk*	Sustainably manage and augment the water resources of the Monterey Peninsula to meet the needs of its residents and businesses while protecting, restoring, and enhancing its natural and human environments. **Vision Statement** Model ethical, responsible, and responsive governance in pursuit of our mission. **Board's Goals and Objectives** Are available online at https://www.mpwmd.net/who-we-are/mission-vision-goals/

[This is an in-person meeting. Remote participation via Zoom may be offered, but it is optional and not required for the meeting to proceed. **Please note the meeting will proceed as normal even if there are technical difficulties accessing Zoom.** The District will do its best to resolve any technical issues as quickly as possible.]

To join by Zoom, please click the link below:
https://mpwmd-net.zoom.us/j/87268539794?pwd=aaiqFlCLPTsK9YU05SnXNXdeITG9NR.1

Webinar ID: **872 6853 9794** | Password: **081026** | To Participate by Phone: **(669) 900-9128**

For detailed instructions on how to connect to the meeting, please click the link below:
https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/

Copies of the agenda packet are available for review on the District website (www.mpwmd.net) and at 5 Harris Court, Bldg. G, Monterey, CA.

Under the Brown Act, public comment for matters on the agenda must relate to that agenda item and public comments for matters not on the agenda must relate to the subject matter jurisdiction of this legislative body. This is a warning that if a member of the public attending this meeting remotely or in-person violates the Brown Act by failing to comply with these requirements, then the Chair may request that speaker be muted. If a member of the public attending this meeting in-person engages in disruptive behavior that disturbs the orderly conduct of the meeting, they may be removed from the meeting after a warning.

Call to Order / Roll Call

Additions and Corrections to the Agenda

Comments from Public – *The public may comment on any item within the District's jurisdiction. Please limit your comments to three (3) minutes in length.*

Action Items – *Public comment will be received. Please limit your comments to three (3) minutes per item.*

1. Consider Adoption of June 8, 2026, Committee Meeting Minutes
2. Recommend an Internship Program and Approve Accompanying Resolution No. 2026-09 Providing Workers' Compensation
3. Consider Recommendation to Approve Contract Amendments for Rutan & Tucker and Shute, Mihaly & Weinberger
4. Consider Update to District Financial Policy and Repeal of Certain Rules Through Subsequent Ordinance
5. Consider Approval of Contribution to National Water Research Institute for Funding Phase 3 of the CalVal Initiative
6. Consider Approving a Scope of Work from the Ferguson Group for Federal Grant Applications Services
7. Consider Adoption of Treasurer's Report for June 2026
8. Consider Approval of Fourth Quarter Fiscal Year 2025-2026 Investment Report

Informational Items - *Public comment will be received. Please limit your comments to three (3) minutes per item.*

9. Report on Activity/Progress on Contracts Over $25,000
10. Status Report on Expenditures – Public's Ownership of Monterey Water System

Discussion/Other Items - *Public comment will be received. Please limit your comments to three (3) minutes per item.*

11. Review Draft August 17, 2026 Regular Board Meeting Agenda

Suggest Items to be Placed on Future Agendas

Adjournment

Accessibility

In accordance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Please send a description of the requested materials and preferred alternative format or auxiliary aid or service at least 48 hours prior to the scheduled meeting date/time. Requests should be forwarded to Sara Reyes by e-mail at sara@mpwmd.net or at (831) 658-5610.

Options for Providing Public Comment

Attend In-Person
The Finance and Administration Committee meeting will be held in the Main Conference Room at **5 Harris Court, Building G, Monterey, CA 93942** and has limited seating capacity.

Submission of Written Public Comment
Send written comments to District Office, 5 Harris Court, Building G, Monterey, CA or online at comments@mpwmd.net**.** Include the following subject line: "PUBLIC COMMENT ITEM #" (insert the agenda item number relevant to your comment). Written comments must be received by 12:00 PM the day of the meeting. All submitted comments will be provided to the Committee, compiled as part of the record, and placed on the District's website as part of the agenda packet for the meeting. Correspondence is not read during public comment portion of the meeting.

Instructions for Connecting to the Zoom Meeting can be found at https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/

Refer to the Meeting Rules to review the complete Rules of Procedure for MPWMD Board and Committee Meetings: https://www.mpwmd.net/who-we-are/board-of-directors/meeting-rules-of-the-mpwmd/

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

1. CONSIDER ADOPTION OF JUNE 8, 2026, COMMITTEE MEETING MINUTES

Meeting Date: August 10, 2026

From: David J. Stoldt,
General Manager

Prepared By: Sara Reyes

SUMMARY: Attached as **Exhibit 1-A** are the draft minutes of the Finance and Administration Committee meeting held on June 8, 2026.

RECOMMENDATION: Staff recommends that the Finance and Administration Committee review and adopt the minutes by motion.

EXHIBIT
1-A Draft Minutes of June 8, 2026, Finance and Administration Committee Meeting

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MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

EXHIBIT 1-A

DRAFT MINUTES
Finance and Administration Committee
June 8, 2026, at 2:00 p.m.

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(*Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)*

Call to Order
Chair Riley called the meeting to order a 2:00 p.m.

Committee Members Present
George Riley, Chair
Karen Paull
Rebecca Lindor

Committee Members Absent
None

District Staff Members Present
Dave Stoldt, General Manager
Mike McCullough, Assistant General Manager
Jon Lear, Water Resources Manager
Maureen Hamilton, District Engineer
Mollie Wooden, Water Demand Manager
Kyle Smith, Water Demand Analyst
Thomas Christensen, Environmental Resources Manager
Keith Rayburn, Accountant
Sara Reyes, Executive Assistant/Board Clerk
Sandra Alonso, Office Specialist 1

District Counsel Present
Michael Laredo, De Lay & Laredo

Additions / Corrections to Agenda
None

Comments from the Public
None

Action Items
Chair Riley introduced the item.

1. **Consider Adoption of May 11, 2026, Committee Meeting Minutes**
   On a motion by Riley, seconded by Paull, the minutes of the May 11, 2026, committee meeting were approved 3-0.

2. **Consider Adoption of Resolution No. 2026-06 – Amending Fees and Charges Table – Rule 60**

On a motion by Riley, seconded by Paull, the Finance and Administration Committee recommended that the Board adopt Resolution No. 2026-05, Amending Rule 60, Fees and Charges Table. The motion passed unanimously, 3-0.

3. **Consider Recommendation to Authorize a Contract with Truepoint Solutions for Maintenance of and Improvements to the Accela Database**
On a motion by Paull, seconded by Lindor?, the Finance and Administration Committee recommended that the Board approve the expenditure of up to $19,500 for Accela improvements and maintenance. The motion passed unanimously, 3-0.

4. **Consider Adoption of Resolution No. 2026-07 – Annual Update to Rule 24, Table 3, Capacity Fee History**
On a motion by Paull, seconded by Riley, the Finance and Administration Committee recommended that the Board support the adoption of Resolution No. 2026-07 to update Rule 24, Table 3, Capacity Fee History. The motion passed unanimously, 3-0.

5. **Authorize Funds to Contract for Limited-Term Field Positions During FY 2026-2027**
On a motion by Lindor, seconded by Paull, the Finance and Administration Committee recommended that the Board approve the limited-term Water Resources Assistant position s for up to a total of 2,970 hours of work. The motion passed unanimously, 3-0.

6. **Consider Authorization of Funds to Hire Well Contractor to Support Repairs on ASR on an As-Needed Basis**
On a motion by Paull, seconded by Lindor, the Finance and Administration Committee recommended that the Board authorize the District staff to use up to $55,000 to hire C-57 contractors to repair District owned ASR facilities. The motion passed unanimously, 3-0.

7. **Consider Recommendation to Authorize the General Manager to Enter into a Contract with Isaacson Painting Services at ASR**
On a motion by Paull, seconded by Lindor, the Finance and Administration Committee recommended that the Board authorize the District staff to enter into a contract with Isaacson Painting to paint the ASR wellheads and discharge piping at the Santa Margarita ASR Facility in the amount not to exceed $ 28,000. The motion passed unanimously, 3-0.

8. **Consider Authorizing Monterey Bay Analytical Services to Provide Laboratory Support for Aquifer Storage and Recover, Watermaster Monitoring and Maintenance Plan, and Carmel Valley Alluvial Aquifer Water Quality Monitoring**
On a motion by Riley, seconded by Paull, the Finance and Administration Committee recommended that the Board authorize the General Manager to approve expenditures in an amount not-to-exceed $30,0000 to complete laboratory analysis related to the ASR, Watermaster, and District Programs FY 2026-2027. The motion passed unanimously, 3-0.

9. **Consider Authorization to Enter into a Contract Amendment with Montgomery and Associates to Provide Groundwater Modeling Support to the District**

On a motion by Riley, seconded by Paull, the Finance and Administration Committee recommended that the Board authorize and direct the General Manager to enter into a contract amendment with Montgomery and Associated to provide groundwater modeling support to the District in an amount not-to-exceed $55,000. The motion passed unanimously, 3-0.

10. Consider Extension of Cooperative Agreement with the United States Geological Survey for Streamflow Gaging in Water Year 2027

On a motion by Paull, seconded by Lindor, the Finance and Administration Committee recommended that the Board authorize the General Manager to execute the agreement with the USGS providing cooperative investigation of the water resources within the District for Water year (WY) 2027 for an amount not-to-exceed $21,000. The motion passed unanimously, 3-0.

11. Consider Adoption of Treasurer's Report for April 2026

On a motion by Lindor, seconded by Paull, the Finance and Administration Committee recommended that the Board adopt the April 2026 Treasurer's Report and Statement of Revenues and Expenditures, and ratify the disbursements made during the month. The motion passed unanimously, 3-0.

Informational Items

Chair Riley introduced the item.

12. Report on Activity/Progress on Contracts Over $25,000

This item was presented as information to the committee. No action was required or taken by the committee.

13. Status Report on Spending Expenditures – Public's Ownership of Monterey Water System

This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Items

Chair Riley introduced the item.

14. Review Draft June 15, 2026, Regular Board Meeting Agenda

Dave Stoldt, General Manager, reviewed the draft agenda with the committee and noted that a revised version had been provided. The committee had no changes

Adjournment

There being no further business, Chair Riley adjourned the meeting at 3:04 p.m.

/s/ Sara Reyes

____

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee _______________.
Received by the MPWMD Board of Directors on ______________.

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

2. RECOMMEND AN INTERNSHIP PROGRAM AND APPROVE ACCOMPANYING RESOLUTION NO. 2026-09 PROVIDING WORKER'S COMPENSATION

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David Stoldt, General Manager**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Simona Mossbacher**	**Cost Estimate:**	**$23,000**

General Counsel Review: N/A
Committee Recommendation: The Finance and Administration Committee reviewed this item on August 10, 2026, and recommended ______________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY:

District staff recommends establishing an internship program to provide students with meaningful public sector experience while supporting District projects that are appropriate for temporary and educational assignments. An internship program will also provide the District with an opportunity to engage students pursuing careers in water resources, environmental science, engineering, communications, public administration, and related fields. The internship program will consist of one paid internship position and one unpaid internship position, providing the District with flexibility to utilize a model that best meets operational needs, available funding, and educational partnership opportunities.

The District would partner with California State University, Monterey Bay (CSUMB) to offer an unpaid internship for academic credit. The unpaid internship would be structured as an educational experience designed to complement the student's coursework and provide exposure to local government operations. The District would work with CSUMB to ensure internships meet applicable academic and program requirements.

The paid internship would be established as one temporary hourly position titled Conservation Assistant (CA). The CA classification would be similar to the District's existing Water Resources Assistant (WRA) position and would provide support for operational and administrative projects requiring a greater level of responsibility than the unpaid internship.

Staff recommends an hourly wage of $22.00 per hour, which is consistent with maintaining equity among the District's temporary student positions. Because the position is temporary and limited to a maximum of 20 hours per week during the academic semester, the fiscal impact is expected to be minimal and will be managed within existing budget appropriations.

Interns may assist with a variety of projects, including:

- Data collection, organization, and compilation.
- Filing, records management, and document organization.
- Public outreach support, including educational mailers and communications.
- Research and special projects.
- Administrative support functions.
- Other assignments appropriate to the educational objectives of the internship.

The paid internship may also perform additional project support responsibilities under staff supervision consistent with the attached job description (**Exhibit 2-A**). The internship program will provide the District with several benefits, including:

- Developing relationships with local colleges and universities.
- Providing students with meaningful experience in local government and water resource management.
- Introducing students to careers in the water industry and public service.
- Bringing fresh perspectives and ideas to District projects.
- Providing staff with additional assistance on short-term projects that are educational in nature.

The proposed positions and associated job descriptions are attached as **Exhibits 2-A** and **2-B**.

RECOMMENDATION:

Recommend that the Finance and Administration Committee recommend that the Board approve:

A. The establishment of the District Internship Program, approving the creation of one Paid Conservation Assistant position at $22.00 per hour; and the creation of one Unpaid College Internship position titled Conservation Intern, to be offered in partnership with CSUMB for academic credit.

B. Approve a resolution declaring unpaid interns and other designated volunteers to be employees of the District solely for the purpose of workers' compensation coverage pursuant to California Labor Code Section 3363.5. Adoption of this resolution will allow the District's workers' compensation carrier, SDRMA, to provide coverage for unpaid interns while they are performing authorized services on behalf of the District. The resolution does not establish an employment relationship or confer any compensation, benefits, or other rights afforded to District employees; rather, it ensures that interns participating in the District's internship program are protected in the event of a work-related injury while engaged in approved internship activities.

EXHIBITS

2-A Conservation Assistant Job Description
2-B Conservation Internship Job Description
2-C Draft Resolution No. 2026-09

EXHIBIT 2-A

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

CONSERVATION ASSISTANT (PAID INTERNSHIP)

Position Summary

The Conservation Assistant supports the Monterey Peninsula Water Management District by assisting staff with projects that further the District's conservation, permitting, and public outreach efforts. The intern performs meaningful work while gaining hands-on experience in local government, environmental management, and water resource conservation.

The position works primarily within the Water Demand Division and may assist the Water Resources and Environmental Resources Departments as workload allows.

Typical Duties

- Assist with water conservation and permitting projects.
- Research regulations, policies, and water management practices.
- Prepare correspondence, reports, spreadsheets, and presentations.
- Assist with data collection, entry, and quality control.
- Organize electronic and paper records.
- Support public outreach events and educational initiatives.
- Assist with website updates and informational materials.
- Participate in inspections and field visits as appropriate.
- Attend staff meetings and training sessions.
- Complete special projects assigned by supervisors.

Preferred Qualifications

- Current enrollment in or recent graduate of a college or university.
- Major in environmental science, engineering, sustainability, public administration, geography, biology, planning, communications, or related field.
- Strong written and verbal communication skills.
- Microsoft Office proficiency.
- Ability to analyze information and solve problems.

- Strong organizational skills.
- Valid California driver's license (preferred).

Desired Skills

- Ability to manage multiple assignments.
- Attention to detail.
- Professional customer service.
- Initiative and willingness to learn.
- Ability to work independently and as part of a team.

Learning Opportunities

Interns will gain experience with:

- Water conservation planning.
- Local government administration.
- Public policy implementation.
- Regulatory compliance.
- Public outreach.
- Geographic and water resource data.
- Professional project management.

EXHIBIT 2-B

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

CONSERVATION INTERN
(UNPAID – FOR ACADEMIC CREDIT AT CSUMB)

Position Summary

The Conservation Intern assists staff with a variety of projects while gaining practical experience in water management, conservation, and local government. The internship is designed to provide exposure to the District's history, mission, regulatory responsibilities, and the role of water management on the Monterey Peninsula.

The intern will work primarily with the Water Demand Department and may occasionally assist the Water Resources or Environmental Resources departments to gain a broader understanding of District operations.

Typical Duties

- Assist staff with special projects and day-to-day departmental activities.
- Learn about the District's history, ordinances, rules, and water management programs.
- Organize and digitize files and historical records.
- Assist with data entry, scanning, filing, and document organization.
- Help prepare educational materials, presentations, and public outreach resources.
- Conduct basic research on water conservation and District programs.
- Attend staff meetings, training opportunities, and field visits as appropriate.
- Observe customer service interactions and permitting processes.
- Perform other related duties as assigned.

Learning Objectives

Through this internship, participants will gain an understanding of:

- The history and evolution of the Monterey Peninsula Water Management District.
- Water conservation and demand management programs.
- Local water supply challenges and future planning efforts.
- Public agency operations and regulatory processes.

- Career opportunities in water resources, environmental management, and public service.

Minimum Qualifications

- Current enrollment in college (CSUMB)
- Interest in environmental science, public administration, engineering, sustainability, or a related field.
- Strong organizational and communication skills.
- Basic computer proficiency, including Microsoft Office (Word and Excel).
- Willingness to learn and work collaboratively in a professional environment.

EXHIBIT 2-C

DRAFT
RESOLUTION NO. 2026-09

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MONTEREY PENINSULA WATER MANAGEMENT DISTRICT DECLARING THAT VOLUNTEERS SHALL BE DEEMED TO BE EMPLOYEES OF THE DISTRICT FOR THE PURPOSE OF PROVIDING WORKERS' COMPENSATION COVERAGE FOR SAID CERTAIN INDIVIDUALS WHILE PROVIDING THEIR SERVICES

WHEREAS, the Monterey Peninsula Water Management District hereby adopts the following Resolution:

WHEREAS, Section 3363.5 of the California Labor Code provides that a person who performs voluntary service for a public agency as designated and authorized by the Governing Body of the agency or its designee, shall, upon adoption of a resolution by the Governing Body of the agency so declaring, be deemed to be an employee of the agency for the purpose of Division 4 of said Labor Code while performing such services; and

WHEREAS, the Board of Directors wishes to extend Workers' Compensation coverage as provided by State law to the following designated categories of persons as indicated by a checkmark in the box to the left of the descriptions:

- All persons performing voluntary services without pay other than meals, transportation, lodging or reimbursement for incidental expenses
- Individuals on Work-study programs
- Interns
- Other Volunteers

THEREFORE, BE IT RESOLVED THAT, such persons coming within the categories specified above, including designated individuals be deemed to be employees of the Monterey Peninsula Water Management District for the purpose of Workers' Compensation coverage as provided in Division 4 of the Labor Code while performing such service. However, said individuals will not be considered an employee of the Monterey Peninsula Water Management District for any purpose other than for such Workers' Compensation coverage, nor grant nor enlarge upon any other right, duty, or responsibility of such Governing Body Members or other designated individuals, nor allow such persons to claim any other benefits or rights given to paid employees of the Monterey Peninsula Water Management District.

PASSED AND ADOPTED this ___ day of ____ 2026 on a motion by Director ____ ,seconded by Director ____ by the following vote:

AYES:
NAYS:
ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing resolution was duly adopted on the __ day of ____.

Dated: _____________ ______________________________
David J. Stoldt
Secretary to the Board

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

3. CONSIDER RECOMMENDATION TO APPROVE CONTRACT AMENDMENTS FOR RUTAN & TUCKER AND SHUTE, MIHALY & WEINBERGER

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David J. Stoldt** **General Manager**	**Program/** **Line Item:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	$360,000 (Rutan & Tucker) $360,000 (Shute, Mihaly & Weinberger)

General Counsel Review: N/A
Committee Recommendation: The Finance and Administration Committee reviewed this item on August 10, 2026, and recommended ________________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines section 15378.

SUMMARY: In December 2023, the District filed an eminent domain action to acquire California American Water Company's (Cal-Am) Monterey Water System. A bench trial is scheduled for October 2026. The initial phase will address the District's appeal of LAFCO's decision limiting MPWMD's authority to acquire Cal-Am's water system facilities. A subsequent "Right-to-Take" trial in Spring 2027 will determine whether the acquisition and the findings in the District's Resolution of Necessity serve the public interest. To prepare for these proceedings, the District must continue discovery, including document review and physical inspection of the Monterey Water System.

Rutan & Tucker and Shute, Mihaly & Weinberger (SMW) continue to serve as special counsel on discrete aspects of the District's litigation. Rutan & Tucker is the lead Special Counsel in District's Eminent Domain Filing MPWMD v. Cal-Am (Monterey County Superior Court Case No. 23CV4102) and SMW is the lead Special Counsel on LAFCO and Cal-Am's Appeal - MPWMD v. LAFCO (Sixth District Court of Appeal Case No. H051849). Existing contract authority for both firms has been exhausted due to extensive litigation activities, including pleadings, hearings, case management conferences, discovery, and coordination with District staff. Both firms continue to provide specialized expertise on the LAFCO appeal and anticipated amicus briefing on eminent domain and latent powers issues.

As the litigation enters its most active phase, staff recommends increasing each contract's not-to-exceed amount by $360,000 to support anticipated legal services through the LAFCO appeal and the Right-to-Take trial over the next 12 to 18 months. The FY 2026–27 Adopted Budget includes $1.8 million to fund the public acquisition of the Monterey water system.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board authorize the General Manager to execute a contract amendment with Rutan & Tucker for continued legal representation in the eminent domain and related proceedings in an amount not to exceed $360,000; and execute a contract amendment with Shute, Mihaly & Weinberger for continued legal services related to the LAFCO appeal and associated litigation in an amount not to exceed $360,000.

IMPACT TO STAFF/RESOURCES: Funding for the proposed contract amendments is included in the FY 2026–27 Adopted Budget under project expenditures for the Public Acquisition of the Monterey Water System, which totals $1.8 million.

BACKGROUND: On December 16, 2019, the Board authorized a $250,000 contract with Rutan & Tucker to assist the General Manager and District Counsel in preparing the Resolution of Necessity and related findings. That authorization was subsequently used to support the filing of the District's eminent domain action in December 2023 and related litigation, which amended the contract by an additional not-to-exceed amount of $200,000. The authorized funding has now been exhausted, and continued legal representation is necessary to support ongoing discovery, trial preparation, and anticipated amicus briefing.

On December 23, 2020, the District retained Shute, Mihaly & Weinberger with a budget of $25,000 to defend the District in litigation challenging the environmental review supporting the District's LAFCO application concerning the potential acquisition of the Monterey Water System (Monterey County Superior Court Case No. 20CV003201).

On January 5, 2022, the District entered into an engagement with Shute, Mihaly & Weinberger, with an initial budget of $125,000, to represent the District in litigation challenging LAFCO's denial of the District's latent authority to provide retail water service. The Board subsequently authorized an additional $100,000 in March 2025 for eminent domain litigation, including work on the District's Motion for Summary Adjudication and opposition to Cal-Am's Motion for Summary Judgment, and another $100,000 in December 2025 to continue litigation support.

The contract authorities for Rutan & Tucker and Shute, Mihaly & Weinberger have now been exhausted due to extensive briefing, hearings, case management conferences, and coordination with the District team. Both firms continue to provide specialized expertise on the LAFCO appeal and latent powers issues arising in the eminent domain proceedings. A list of recent and pending activities for both firms is outlined below.

a. Recent/Pending Activities for Rutan & Tucker, which is providing ongoing support for eminent domain discovery, preparation, analysis, discussion, and advice to Shute Mihaly & Weinberger on the Latent Power matter.
   - Argued Motions 12/12/25
   - Case Management Conference 2/24/26
   - Filings due for Bench Trial (Latent Powers) August and September
   - Case Management Conference 10/16/26
   - Bench Trial (Latent Powers) 10/19/26
   - Bench Trial (Right to Take) Spring 2027

- Jury Trial (Valuation) Late 2027

b. Recent/Pending Activities for Shute, Mihaly & Weinberger, which is providing ongoing support for LAFCO-related issues.
   - Filed District’s Reply Brief 7/10/26
   - Oral Arguments TBD

In anticipation of the above activities, each firm is anticipated to provide the services below:

- Anticipated Rutan & Tucker services include but are not limited to: analysis of Cal-Am briefs and summary adjudication rulings; discovery and document review for the right-to-take trial; research on standards of review, valuation issues, legislative history, and relevant case law; coordination with Cal-Am counsel; expert witness support; and preparation of amicus briefing and responses to anticipated discovery stay requests.

- Anticipated Shute, Mihaly & Weinberger services include but are not limited to: review of Cal-Am and LAFCO appellate briefs; legislative history and legal research; trial management, strategy, and preparation; discovery planning and drafting; research regarding CPUC condemnation authority; development of factual and legal arguments; preparation and revision of appellate briefs, reply briefs, opposition briefs, and supporting filings; and coordination regarding evidence, expert witnesses, and trial proceedings.

The litigation is entering a complex and resource-intensive phase, including the bifurcated bench trials addressing the District’s latent powers under the LAFCO appeal and the Right-to-Take issues in the eminent domain action. Staff therefore recommends increasing each firm's contract authority by $360,000 to support anticipated legal services through these proceedings.

EXHIBIT
None

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FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

4. CONSIDER UPDATE TO DISTRICT FINANCIAL POLICY AND REPEAL OF CERTAIN RULES THROUGH SUBSEQUENT ORDINANCE

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David Stoldt**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	**N/A**

General Counsel Review:
Committee Recommendation: The Finance and Administration Committee reviewed this item on August 10, 2026, and recommended ______________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: On October 13, 2025, the Board adopted a series of financial policies to strengthen the District's financial stability and long-term sustainability. These policies established guidelines for maintaining target reserve levels, reducing the District's Pension and Other Post-Employment Benefits liabilities, reclaiming unclaimed funds, and managing the District's debt obligations.

District Rules 18, 19, and 19.5 (Exhibit A) address financial guidelines related to fund transfers and the use of excess reserves to modify the District's fee schedule. Staff recommends repealing these rules through a subsequent ordinance and incorporating the applicable provisions into the District's financial policies. Unlike District rules, which are adopted by ordinance and are legally binding, financial policies provide administrative guidance and flexibility for implementation. Because Rules 18, 19, and 19.5 are either redundant, outdated, or require administrative discretion, staff believes they are more appropriately addressed through policy rather than ordinance.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board adopt the amended Debt Management Policy and direct staff to prepare a subsequent ordinance repealing District Rules 18, 19, and 19.5.

BACKGROUND: The District's financial policies were developed to proactively manage future financial obligations, mitigate risk, and ensure the District remains well-positioned to meet anticipated liabilities. The Debt Management Policy has been developed in anticipation of the potential acquisition of the local water distribution system, which could require significant debt financing. The policy also satisfies the requirements of California Government Code Section 8855, which requires public agencies issuing debt to adopt debt management policies meeting specified criteria, and supports the District's creditworthiness, which directly influences borrowing costs.

District Rules 18, 19, and 19.5 (Exhibit A) address financial guidelines related to intra-fund transfers and the use of excess reserves to adjust the District's fee schedule. Staff recommends repealing these rules through a subsequent ordinance and incorporating the relevant provisions of Rule 18 into the Debt Management Policy for the following reasons:

- Rule 18 – Policy Favoring Intra-District Fund Transfers: Staff recommends incorporating this rule into the District's Debt Management Policy. The rule aligns more closely with the policy's subject matter and requires administrative judgment in its implementation, making it more appropriate as a policy than a legally binding rule.

- Rule 19 – Authorization for Fund Transfers: Staff recommends repealing this rule because fund transfers are governed through the District's budget process and pooled treasury operations. Under the District's Budget Policy, budgetary control is maintained at the Division level, allowing account-level adjustments, provided Division budgets remain within their authorized appropriations. In addition, the District utilizes a pooled treasury system that consolidates cash balances into a limited number of bank and investment accounts to optimize liquidity, maximize investment earnings, and reduce borrowing costs. As a result, the account-to-account transfers contemplated by this rule are no longer necessary under the District's current financial management practices.

- Rule 19.5 – Fee Schedule Reduction Through Excess Reserves: Staff recommends repealing this rule because the use of excess revenues is governed by Article XIII B of the California Constitution (the Gann Limit), established by Proposition 4. Under these constitutional requirements, when state or local governments collect revenues in excess of the appropriations limit, the excess must generally be returned to taxpayers within two years through tax rate reductions, fee adjustments, or direct rebates. Because these requirements are established in state law, this District rule is unnecessary.

EXHIBITS

4-A Copy of District Rules 18, 19, and 19.5

4-B Revised Debt Management Policy

EXHIBIT 4-A

Rules proposed to be removed

RULE 18 - POLICY FAVORING INTRA-DISTRICT FUND TRANSFERS

The General Manager, Treasurer or other fiscal officer may limit the borrowing of money or the incurring of indebtedness from commercial lenders in favor of transfers, loans, and/or advances from District-held funds whenever District funds are available for transfer, loan and/or advance and the public's interest is best served by not incurring the commercial indebtedness. The interests of the District shall include the amount of funds needed, the period for repayment, competing requirements for the use of funds, the cost of the funds, and other limitations, which may be imposed on those funds.

Added by Ordinance No. 32 (2/8/88) (Deletes and supersedes Ordinance No. 29)

RULE 19 - AUTHORIZATION REQUIRED FOR FUND TRANSFERS

All intra-District fund transfers, loans and/or advances shall be made pursuant to prior authorization of the Board of Directors. The General Manager, Treasurer, and/or fiscal officer may be granted continuing authority by resolution of the Board of Directors to make temporary or revolving fund transfers to accommodate routine fiscal activities of the District.

Any transfer, loan and/or advance of District funds from one account to another for a duration in excess of forty-five (45) calendar days shall only be authorized pursuant to a separate resolution of the Board of Directors, and shall be evidenced by a note which states the principal amount transferred, loaned or advanced, the terms for repayment, interest rates, if any, and any other conditions which may apply to the transfer, loan or advance. Each note which has been issued shall be reviewed by the Board of Directors at the time the annual District budget is approved, and a resolution of the Board of Directors shall be adopted approving the continuation of those terms each year for which any portion of the loan, transfer or advance remains unpaid to the originating fund account.

Added by Ordinance No. 32 (2/8/88) (Deletes and supersedes Ordinance No. 29)

RULE 19.5 - FEE SCHEDULE REDUCTION BY USE OF EXCESS REVENUES

To the extent that a temporary suspension of tax rates is infeasible, impractical, or not cost effective, the General Manager, Treasurer, and/or fiscal officer shall use any proceeds of taxes received by the Monterey Peninsula Water Management District in excess of State Constitutional expenditure limitations for the payment of expenses which would otherwise result in an increase to District fee schedules. This activity shall be itemized to the Board of Directors at the time the annual District budget is approved, and shall be ratified by resolution of the Board of Directors.

Added by Ordinance No. 32 (2/8/88) (Deletes and supersedes Ordinance No. 29)

EXHIBIT 4-B

Debt Management Policy

The Debt Management Policy provides guidelines for managing the District's debt obligations. The policy outlines the circumstances under which the District can utilize debt for short- or long-term purposes and establishes parameters for debt issuance, including types of debt, debt limits, controls, and debt administration procedures. The policy establishes the following guidelines:

1. Purpose and Goals: The purpose of the policy is to ensure responsible and prudent debt management practices that support the District's long-term financial health and creditworthiness.
    i. The District will plan the use of debt in a manner that sustains financing payments at manageable levels.
    ii. Debt will be issued for a capital project only when the magnitude of costs justifies debt financing; the project meets a critical need; if a secure revenue source is identified to repay the debt; and when it is an appropriate means to achieve a fair allocation of costs between current and future beneficiaries.
    iii. The District will make every effort to use pay-as-you-go financing for capital improvement projects. Debt financing for a project may be used if the overall project cost exceeds anticipated available resources.
2. Approval: All debt issuances will be approved by the District Board. Where Official Statements (OS) are issued for debt, the OS will be approved by the Board as a non-consent item.
3. Criteria: Debt financing will only be used in the following situations:
    i. When excess District funds are not available for transfer, loan and/or advance and the public's interest is best served by incurring commercial indebtedness. In these cases, authorization for fund transfers outside the level of budgetary control will be made during the annual budget adoption or budget amendment process.
    ii. To fund long-term capital improvement projects with a useful life exceeding the term of the financing and for which the project revenues or specific identified revenue sources are sufficient to service the long-term debt, i.e. the term for repayment of long-term financing for capital improvements will not exceed the expected useful life of the project.

    The District will not issue long-term debt to finance current operations.

Refunding opportunities will be identified by periodic review of outstanding debt obligations. Refunding will be considered when there is a net economic benefit from the refunding.

4. Attention to Creditworthiness: Debt will be issued to maintain financial flexibility and minimize borrowing costs. The District shall seek to maintain the highest possible credit ratings for debt instruments, striving to at least maintain an investment grade standing (ranging from AAA to BBB) in the municipal market without compromising the District's policy objectives.

5. Types of Financing Instruments: The District may consider various types of debt instruments to finance long-term capital projects, including but not limited to revenue bonds, bond or grant anticipation notes, general obligation bonds (when allowed), certificates of participation, lease-financing, tax increment financing, special tax bonds, conduit financing, lines of credit, bank loans, and capital leases. These debt issuances may involve the services of externally qualified consultants such as Municipal Advisors, Bond Counsel, Underwriters, and Fiscal Agents to issue and manage debt. Generally, the District may use a lease-purchase method of financing for equipment if the lease rates are more favorable than the District's expected overall investment rate of return.

6. Debit Limits: Debt issuances may be restricted by existing debt covenants, including minimum debt coverage ratios. If applicable, the District will not incur general obligation indebtedness for public improvements that exceed in aggregate 15% of the assessed value of all real and personal property of the District as specified in the California Government Code Section 43605. Unless specific compelling reasons exist, the District will not consider "balloon" bond repayment schedules consisting of low annual payments and one large payment due at the end. The District will only issue fixed-rate debt. Such debt provides absolute certainty, at the time of the bond sale, as to the level of principal and interest owed annually.

7. Reporting and Controls:

    i. The District will comply with ongoing disclosure requirements associated with the agency's debt as stipulated by the Securities and Exchange Commission, Rule 15c2-12, and monitor compliance with those requirements. Staff will be responsible for ongoing disclosure information to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system, as well as reporting requirements issued by the California Debt and Investment Advisory Commission.

ii. The District shall establish and maintain a system of record keeping and reporting to comply with bond covenants, ensure that the proceeds of the proposed debt issuance will be directed to the intended use, and meet the arbitrage rebate compliance requirements as required by the tax code. The District will monitor all forms of debt annually in conjunction with the budget preparation process and report concerns and remedies, if necessary, to the Board. As part of its recordkeeping, the District shall maintain the following documents for the term of each issue of debt:

   i. A copy of the debt closing transcript(s) and other relevant documentation in connection with the closing of the issue of debt.

   ii. A copy of all material documents relating to capital expenditures financed by debt proceeds, including (without limitation) construction contracts, purchase orders, invoices, trustee requisitions, and payment records, reimbursed with debt proceeds, and records identifying the assets or portion of assets that are financed or refinanced with debt proceeds.

   iii. Copies of records of investments, investment agreements, arbitrage reports, and underlying documents, including trustee statements.

8. Use of Debt Proceeds: The District will monitor the use of debt proceeds and the use of debt-financed assets (e.g., facilities, furnishings, or equipment) throughout the term of the debt and beyond if stipulated to ensure compliance with covenants and restrictions set forth in applicable financing documents, resolutions, and tax certificates.

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

5. CONSIDER APPROVAL OF CONTRIBUTION TO NATIONAL WATER RESEARCH INSTITUTE FOR FUNDING PHASE 3 OF THE CALVAL INITIATIVE

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**Mike McCullough,** **Asst. General Manager**	**Program/** **Line Item No.:**	**N/A**
Prepared By:	**Mike McCullough**	**Cost Estimate:**	**$10,000**

General Counsel Review: N/A
Committee Recommendation: The Finance and Administration Committee reviewed this item on August 10, 2026 and recommended ______________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

BACKGROUND: MPWMD and Monterey One Water were original supporters of a grass roots, utility-driven concept of validating the wastewater treatment processes for consistently producing safe and healthy recycled water for Indirect Potable Reuse Projects in California.

CalVal was initially supported by 26 utilities, two non-profits as well as 11 engineering firms. Over $270,000 was raised and the project team leveraged those dollars to win a $150,000 grant from the Water Research Foundation. These dollars fully funded Phase 1 which provided the first comprehensive look at how treatment barrier validation for indirect potable reuse (IPR) has been performed in California. The project team reviewed 13 approved IPR facilities across California, evaluating how common treatment technologies—such as membrane filtration, reverse osmosis, and UV advanced oxidation—are credited, monitored, and reported.

SUMMARY: Phase 2 of CalVal is on-going and developing integrated and updated industry-sourced guidance into "modules" that are specific to the core treatment processes in Full Advanced Treatment (membrane filtration, reverse osmosis, and ultraviolet advanced oxidation process.) Phase 2 is 75% complete and the Project Team is starting to plan the scope for Phase 3 work. Phase 3 "modules" include Chlorine, Ozone, Membrane Bioreactors, and Underground Retention Time (URT). The Project Team is currently soliciting donations to help raise the appropriate funds to complete Phase 3. The amount needed to complete Phase 3 is ~$5M.

RECOMMENDATION: District staff proposes that the Finance and Administration Committee recommend a $10,000 contribution for unrestricted Phase 3 work of the CalVal initiative to be approved by the Board.

EXHIBIT
5-A NWRI Sponsorship Letter

NATIONAL WATER RESEARCH INSTITUTE
18700 Ward St. • Fountain Valley, CA 92708

August 1, 2026

Monterey Peninsula Water Management District
Attn: Mr. David J. Stoldt
5 Harris Ct Building G
Monterey, CA 93940

Dear Dave,

On behalf of National Water Research Institute, I would like to invite Monterey Peninsula Water Management District to partner again with us by making a **$10,000 contribution** in support of our CalVal Phase Three project efforts.

We recognize that your agency may wish to direct its support toward a specific component of Phase Three, such as the **Underground Retention Time (URT)** or **ozone** treatment systems. We would be pleased to honor a restricted gift designated for either of these project elements. At the same time, we respectfully note that an **unrestricted contribution supporting all Phase Three efforts** provides the greatest flexibility and allows us to manage project funding more efficiently. Unrestricted support enables us to allocate resources where they are needed most, respond to changing project priorities, and maximize the overall impact of every dollar invested.

A contribution from your agency will play an important role in advancing this critical work and strengthening our ability to deliver long-term benefits to the communities we serve.

We appreciate your consideration of this request and your continued partnership. We would welcome the opportunity to discuss the project further and answer any questions you may have. Thank you for your commitment to improving water resources and supporting infrastructure that benefits our region.

Sincerely,
National Water Research Institute

Kevin M. Hardy, JD
Executive Director

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

6. CONSIDER APPROVING A SCOPE OF WORK FROM THE FERGUSON GROUP FOR FEDERAL GRANT APPLICATION SERVICES

Meeting Date:	**August 10, 2026**	**Budgeted:**	**Yes**
From:	**Mike McCullough** **Assistant General Manager**	**Program/** **Line Item:**	**Monitoring Wells** **35-03-785502**
Prepared By:	**Jonathan Lear**	**Cost Estimate:**	**Estimated $22,950**

General Counsel Review: N/A
Committee Review: The Finance and Administration Committee reviewed this item on August 6, 2026, and recommended ______________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines section 15378.

BACKGROUND: During the 2026 Strategic Planning Session, the Board identified three goals that had the Highest Priority label. The third Highest Priority Goal was Collaborate on Protecting Assets in the Seaside Groundwater Basin.

SUMMARY: MPWMD is focusing on protecting the Seaside Groundwater Basin. Two areas of concern for District staff include leakage of water from the Basin towards the Northern boundary and over-pumping the basin which could increase the chances of seawater intrusion from the West.

The District is eager to add more monitoring well infrastructure to assess native groundwater and injected water flow patterns in the northern portion of the basin. The District plans to expand our network of monitoring wells and generate new information from these monitoring wells.

To effectively manage the groundwater basin now and into the future, the District needs to better understand the interactions between geological characteristics, hydrology, and water usage patterns of the basin.

DISCUSSION: As the District plans to expend funds over the next fiscal year for project readiness (environmental review and easement acquisition) prior to drilling and installing the new monitoring wells in the northern boundary of the Seaside Groundwater Basin, District staff would like to leverage the District dollars spent on the project with a possible match from the Federal government. To win a grant from the Federal government, it requires additional expertise the District does not have at this current time. Utilizing specialized grant writing skills to prepare a credible and compelling package is needed to put the District in the best position possible to win an award.

The Ferguson Group (TFG) has extensive experience and success with submitting and winning Bureau of Reclamation grant awards. Since MPWMD is an existing Advocacy customer of TFG, the District will receive a 15% discount on grant writing services.

COST: TFG has proposed a scope for contract services related to federal grant application not to exceed $22,950 for the upcoming fiscal year 2026-27. A copy of the proposed agreement is included as **Exhibit 6-A**.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board approve the attached Scope of Services for Federal Grant Application Services and authorize the District to enter into a contract with The Ferguson Group in an amount not to exceed $23,000.

EXHIBIT
6-A TFG Scope of Services US BoR Application

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June 15, 2026

Mike McCollough
Assistant General Manager
Monterey Peninsula Water Management District
5 Harris Court
Monterey, CA 93940

Re: TFG Grant Writing Services – Monterey Peninsula Water Management District – FY25 WaterSMART Applied Science (Second Round) Application

Dear Mike:

The Ferguson Group, LLC (TFG) welcomes the opportunity to provide grant writing services to Monterey Peninsula Water Management District. TFG's expert grant writers will partner with the District to prepare and submit a an application package to the U.S. Bureau of Reclamation for the FY25 WaterSMART Applied Science (Second Round). The targeted date for submission of the package is no later than April 13, 2027.

Scope of Services

TFG will work collaboratively with District staff and provide the following grant writing services:

- Program vetting, project development, and organizational readiness
- Drafting all required grant application forms
- Drafting all required grant project narratives
- Reviewing grant budget and preparing the budget narrative
- Providing feedback and advice to ensure competitive submission
- Assistance with grant submission portals, as requested

Successfully securing competitive grants is a team activity and requires communication, collaboration, and information sharing between District personnel and the TFG grant team. To support the grant writing process, the District has the responsibility of furnishing all essential supporting documents and background information related to the proposed project. Additionally, the District will review and approve all requisite narratives, gather the necessary resolutions and community support letters, and submit the grant application through the required grant submission portal. The District will have access to all final documents prepared and submitted.

Terms and Conditions

The duration of this agreement will be from July 1, 2026, through April 13, 2027. As a TFG retainer client, the District receives a 15% discount on grant writing projects, as highlighted below. TFG will provide all grant services outlined in this agreement to the District with a total fixed fee reflected in the quote below. If needed, TFG is available for post application support at an hourly rate.

Product	Standard Fee	Discounted Fee	Total
Level 3 Grant Application Medium, full grant application.	$27,000.00	15 %	$22,950.00
Project Readiness Program Vetting, Project Development, and Organizational Readiness	$7,000.00		$5,950.00
Application Development and Submission	$20,000.00		$17,000.00
		Total	$22,950.00

A total of four hours of post-application submission responses and/or support are included in the total fixed fee. Any additional hourly work required will be pre-approved in advance of initiating work and billed separately at $255.

TFG fees include all direct labor, overhead (including general and administrative expenses), other direct costs, subcontractor costs, fixed fees, miscellaneous incidental services, and all applicable taxes. While the TFG Grants Division usually works virtually, if the District prefers an on-site meeting, travel time and estimated expenses will be billed in advance.

We are grateful for the opportunity to partner with the Monterey Peninsula Water Management District, and we look forward to a productive relationship.

Sincerely,

Kristi More

Kristi More
Managing Partner of Grants

AGREED TO AND ACCEPTED:

________________________ ________________________

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

7. CONSIDER ADOPTION OF TREASURER'S REPORT FOR JUNE 2026

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David J. Stoldt, General Manager**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	**N/A**

General Counsel Review: N/A
Committee Recommendation: The Finance and Administration Committee reviewed this item on August 10, 2026, and recommended _________________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Exhibit 7-A comprises the Treasurer's Report for June 2026. **Exhibit 7-B** includes listings of check disbursements for the period June 1-30, 2026. Checks, virtual checks (AP Automation), direct deposits of employee paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of $2,461,099.52. **Exhibit 7-C** reflects the unaudited version of the Statement of Revenues and Expenditures for the month ending June 30, 2026.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board adopt the June 2026 Treasurer's Report and Statement of Revenues and Expenditures and ratify the disbursements made during the month.

EXHIBITS
7-A Treasurer's Report
7-B Listing of Cash Disbursements
7-C Statement of Revenues and Expenditures

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EXHIBIT 7-A

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT FOR JUNE 2026

	Description	Checking	MPWMD Money Market	California CLASS	L.A.I.F.	Multi-Bank Securities*	MPWMD Total	PB Reclamation Money Market
	Beginning Balance (A)	**$2,376,081.51**	**$2,166,450.20**	**$1,056,697.57**	**$14,756,414.24**	**$10,892,439.64**	**$31,248,083.15**	**$481,247.18**
	Fees/Deposits		2,847,653.12				2,847,653.12	305,703.71
	MoCo Tax & WS Chg Installment Pymt						0.00	
	Interest Received			3,212.78		38,069.86	41,282.64	
	Transfer - Checking/CLASS						0.00	
	Transfer - Money Market/LAIF		-				0.00	
	Transfer - Money Market/Checking	1,500,000.00	(1,500,000.00)				0.00	
	Transfer - Money Market/Multi-Bank						0.00	
	Transfer to CAWD						0.00	(636,000.00)
	Sub-total - Receipts/Transfers (B)	*$1,500,000.00*	*$1,347,653.12*	*$3,212.78*	-	*$38,069.86*	*$2,888,935.76*	*($330,296.29)*
[1]	AP Automation Payments	(197,347.38)					(197,347.38)	
[2]	General Checks	(1,829,372.61)					(1,829,372.61)	
[3]	Bank Draft Payments	(16,526.59)					(16,526.59)	
[3]	Payroll Tax/Benefit Deposits	(210,468.59)					(210,468.59)	
[4]	Rebate Payments	(10,700.00)					(10,700.00)	
*	Payroll Checks/Direct Deposits	(195,279.76)					(195,279.76)	
**	Bank Charges/Other	(2,203.87)					(2,203.87)	
	Reversals of Outstanding Payments	799.28					799.28	
	Voided Checks	-					0.00	
	Credit Card Fees						0.00	
	Returned Deposits						0.00	
	Sub-total - Disbursements (C)	*(2,461,099.52)*	-	-	-	-	*(2,461,099.52)*	-
	Ending Balance (A+B+C)	**$1,414,981.99**	**$3,514,103.32**	**$1,059,910.35**	**$14,756,414.24**	**$10,930,509.50**	**$31,675,919.39**	**$150,950.89**

Refer to Exhibit B for payments totalling [1], [2], [3], and [4]

* Total amount of District Employee and Board payroll

** Merchant account fees from Bank of America

* Fixed Income investments are reported at face value

EXHIBIT 7-B

Check Report

Monterey Peninsula Water Management District

By Check Number

Date Range: 06/01/2026 - 06/30/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK	**-Bank of America Checking**					
Payment Type: Regular						
00274	Monterey One Water	06/15/2026	Regular	0.00	1,824,249.24	41087
01020	Sandra Alonso - Petty Cash Custodian	06/15/2026	Regular	0.00	582.13	41088
09982	Kyle Smith	06/26/2026	Regular	0.00	796.08	41092
068068	Mollie Grosser	06/26/2026	Regular	0.00	3,745.16	41093
			Total Regular:	**0.00**	**1,829,372.61**	

[2]

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Virtual Payment						
00763	ACWA-JPIA	06/12/2026	Virtual Payment	0.00	337.00	APA021604
41145	Advance Cleaning 365, Inc.	06/12/2026	Virtual Payment	0.00	1,850.00	APA021605
04043	Campbell Scientific, Inc.	06/12/2026	Virtual Payment	0.00	2,737.26	APA021606
01001	CDW Government	06/12/2026	Virtual Payment	0.00	26.20	APA021607
18734	DeVeera Inc.	06/12/2026	Virtual Payment	0.00	481.12	APA021608
18225	DUDEK	06/12/2026	Virtual Payment	0.00	736.25	APA021609
04717	Inder Osahan	06/12/2026	Virtual Payment	0.00	1,417.20	APA021610
06999	KBA Document Solutions, LLC	06/12/2026	Virtual Payment	0.00	496.81	APA021611
31191	Keith Day	06/12/2026	Virtual Payment	0.00	5,077.76	APA021612
13431	Lynx Technologies, Inc	06/12/2026	Virtual Payment	0.00	1,725.00	APA021613
00222	M.J. Murphy	06/12/2026	Virtual Payment	0.00	84.21	APA021614
05829	Mark Bekker	06/12/2026	Virtual Payment	0.00	507.37	APA021615
00223	Martins Irrigation Supply	06/12/2026	Virtual Payment	0.00	1,029.05	APA021616
00242	MBAS	06/12/2026	Virtual Payment	0.00	877.00	APA021617
18325	Minuteman Press Monterey	06/12/2026	Virtual Payment	0.00	125.44	APA021618
00756	Monterey Bay Air Resources District	06/12/2026	Virtual Payment	0.00	816.00	APA021619
16182	Monterey County Weekly	06/12/2026	Virtual Payment	0.00	480.00	APA021620
00274	Monterey One Water	06/12/2026	Virtual Payment	0.00	204.60	APA021621
13396	Navia Benefit Solutions, Inc.	06/12/2026	Virtual Payment	0.00	206.00	APA021622
00154	Peninsula Messenger Service	06/12/2026	Virtual Payment	0.00	826.00	APA021623
00176	Sentry Alarm Systems	06/12/2026	Virtual Payment	0.00	221.75	APA021624
19700	Shute, Mihaly & Weinberger LLP	06/12/2026	Virtual Payment	0.00	7,985.60	APA021625
09989	Star Sanitation Services	06/12/2026	Virtual Payment	0.00	187.51	APA021626
04359	The Carmel Pine Cone	06/12/2026	Virtual Payment	0.00	680.00	APA021627
00767	AFLAC	06/16/2026	Virtual Payment	0.00	394.32	APA021628
05371	June Silva	06/16/2026	Virtual Payment	0.00	1,570.20	APA021629
05830	Larry Hampson	06/16/2026	Virtual Payment	0.00	1,499.18	APA021630
01012	Mark Dudley	06/16/2026	Virtual Payment	0.00	540.00	APA021631
21460	MoGo Urgent Care	06/16/2026	Virtual Payment	0.00	60.00	APA021632
00036	Parham Living Trust	06/16/2026	Virtual Payment	0.00	850.00	APA021633
00271	UPEC, Local 792	06/16/2026	Virtual Payment	0.00	1,312.50	APA021634
18734	DeVeera Inc.	06/18/2026	Virtual Payment	0.00	7,806.86	APA021635
27302	Kyocera Document Solutions America, Inc.	06/18/2026	Virtual Payment	0.00	535.75	APA021636
00222	M.J. Murphy	06/18/2026	Virtual Payment	0.00	139.90	APA021637
00223	Martins Irrigation Supply	06/18/2026	Virtual Payment	0.00	35.17	APA021638
12595	Monterey County Assessor	06/18/2026	Virtual Payment	0.00	265.00	APA021639
17968	Rutan & Tucker, LLP	06/18/2026	Virtual Payment	0.00	34,698.40	APA021640
40998	RWG Law	06/18/2026	Virtual Payment	0.00	1,680.00	APA021641
00988	SDRMA - Workers Comp. Insurance	06/18/2026	Virtual Payment	0.00	83,099.96	APA021642
20230	Zoom Video Communications Inc	06/18/2026	Virtual Payment	0.00	552.25	APA021643
12601	Carmel Valley Ace Hardware	06/26/2026	Virtual Payment	0.00	41.59	APA021676
14036	City of Sand City	06/26/2026	Virtual Payment	0.00	1,558.75	APA021677
00281	CoreLogic Information Solutions, Inc.	06/26/2026	Virtual Payment	0.00	1,445.01	APA021678
04041	Cynthia Schmidlin	06/26/2026	Virtual Payment	0.00	1,221.84	APA021679
18734	DeVeera Inc.	06/26/2026	Virtual Payment	0.00	2,321.55	APA021680
00192	Extra Space Storage	06/26/2026	Virtual Payment	0.00	510.00	APA021681
41000	IGM US Holdings, Inc	06/30/2026	Virtual Payment	0.00	-23,000.00	APA021682
41000	IGM US Holdings, Inc	06/26/2026	Virtual Payment	0.00	23,000.00	APA021682
40997	Innovasea Systems	06/26/2026	Virtual Payment	0.00	290.28	APA021683
06999	KBA Document Solutions, LLC	06/26/2026	Virtual Payment	0.00	30.00	APA021684
04715	Matthew Lyons	06/26/2026	Virtual Payment	0.00	202.90	APA021685
26785	Monterey Bay Pest Control, Inc.	06/26/2026	Virtual Payment	0.00	140.00	APA021686
16182	Monterey County Weekly	06/26/2026	Virtual Payment	0.00	970.00	APA021687
13396	Navia Benefit Solutions, Inc.	06/26/2026	Virtual Payment	0.00	1,546.23	APA021688
08925	Quinn Company	06/26/2026	Virtual Payment	0.00	2,773.71	APA021689
00251	Rick Dickhaut	06/26/2026	Virtual Payment	0.00	616.00	APA021690
00176	Sentry Alarm Systems	06/26/2026	Virtual Payment	0.00	221.75	APA021691
04359	The Carmel Pine Cone	06/26/2026	Virtual Payment	0.00	680.00	APA021692
09425	The Ferguson Group LLC	06/26/2026	Virtual Payment	0.00	6,615.00	APA021693
17965	The Maynard Group	06/26/2026	Virtual Payment	0.00	1,870.92	APA021694

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
04366	Tom Lindberg	06/26/2026	Virtual Payment	0.00	1,401.23	APA021695
23550	WellmanAD	06/26/2026	Virtual Payment	0.00	8,736.00	APA021696
			Total Virtual Payment:	**0.00**	**197,347.38**	**[1]**

Check Report **Date Range: 06/01/2026 - 06/30/2026**

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Bank Draft						
00269	U.S. Bank	06/10/2026	Bank Draft	0.00	11,926.29	DFT0004254
00266	I.R.S.	06/12/2026	Bank Draft	0.00	22,616.50	DFT0004262
00266	I.R.S.	06/12/2026	Bank Draft	0.00	4,550.52	DFT0004263
00267	Employment Development Dept.	06/12/2026	Bank Draft	0.00	8,964.21	DFT0004264
00266	I.R.S.	06/12/2026	Bank Draft	0.00	332.88	DFT0004265
00266	I.R.S.	06/12/2026	Bank Draft	0.00	-732.15	DFT0004266
00266	I.R.S.	06/12/2026	Bank Draft	0.00	-126.08	DFT0004267
00267	Employment Development Dept.	06/12/2026	Bank Draft	0.00	-355.28	DFT0004268
00266	I.R.S.	06/12/2026	Bank Draft	0.00	74.38	DFT0004269
00266	I.R.S.	06/12/2026	Bank Draft	0.00	318.06	DFT0004270
29035	BlueTriton Brands Inc	06/18/2026	Bank Draft	0.00	217.94	DFT0004271
00993	Harris Court Business Park	06/18/2026	Bank Draft	0.00	396.54	DFT0004272
00769	Laborers Trust Fund of Northern CA	06/18/2026	Bank Draft	0.00	46,436.00	DFT0004273
00256	PERS Retirement	06/18/2026	Bank Draft	0.00	25,875.14	DFT0004274
00282	PG&E	06/18/2026	Bank Draft	0.00	2,808.67	DFT0004275
00766	Standard Insurance Company	06/18/2026	Bank Draft	0.00	1,321.84	DFT0004276
00266	I.R.S.	06/26/2026	Bank Draft	0.00	19,334.23	DFT0004277
00266	I.R.S.	06/26/2026	Bank Draft	0.00	4,249.70	DFT0004278
00267	Employment Development Dept.	06/26/2026	Bank Draft	0.00	7,891.69	DFT0004279
00266	I.R.S.	06/26/2026	Bank Draft	0.00	231.32	DFT0004280
00252	Cal-Am Water	06/26/2026	Bank Draft	0.00	407.82	DFT0004281
00758	FedEx	06/26/2026	Bank Draft	0.00	31.74	DFT0004282
00768	MissionSquare Retirement- 302617	06/26/2026	Bank Draft	0.00	10,289.83	DFT0004283
00256	PERS Retirement	06/26/2026	Bank Draft	0.00	24,413.73	DFT0004284
04736	Pitney Bowes Global Financial Svc, LLC	06/26/2026	Bank Draft	0.00	437.59	DFT0004285
07627	Purchase Power	06/26/2026	Bank Draft	0.00	300.00	DFT0004286
00768	MissionSquare Retirement- 302617	06/26/2026	Bank Draft	0.00	10,289.83	DFT0004289
00256	PERS Retirement	06/26/2026	Bank Draft	0.00	24,492.24	DFT0004290
			Total Bank Draft:	**0.00**	**226,995.18**	**[3]**

From Treasurer's Report:		
Bank Draft Payments	16,526.59	
Payroll Tax/Benefit Deposits	210,468 .59	
Total	226,995.18	**[3]**

Check Report

Monterey Peninsula Water Management District

By Check Number

Date Range: 06/01/2026 - 06/30/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: REBATES-02-Rebates: Use Only For Rebates						
Payment Type: Virtual Payment						
06897	Alan Garofalo	06/25/2026	Virtual Payment	0.00	125.00	APA021644
06896	Alice Y Mann	06/25/2026	Virtual Payment	0.00	125.00	APA021645
06887	Alvaro Perez Lucas	06/25/2026	Virtual Payment	0.00	500.00	APA021646
06900	Barrington McCleary	06/25/2026	Virtual Payment	0.00	125.00	APA021647
06880	Bert Ihlenfeld	06/25/2026	Virtual Payment	0.00	500.00	APA021648
06891	Blaine Helton	06/25/2026	Virtual Payment	0.00	500.00	APA021649
21309	Bruce Teigen	06/25/2026	Virtual Payment	0.00	200.00	APA021650
06879	Charlene Chavez	06/25/2026	Virtual Payment	0.00	500.00	APA021651
06903	Charles Adams	06/25/2026	Virtual Payment	0.00	200.00	APA021652
06892	Eddie Johnson	06/25/2026	Virtual Payment	0.00	500.00	APA021653
06881	Garth Bearman	06/25/2026	Virtual Payment	0.00	500.00	APA021654
06885	George Max Brown	06/25/2026	Virtual Payment	0.00	500.00	APA021655
06883	Gianni F Flores	06/25/2026	Virtual Payment	0.00	500.00	APA021656
06884	Ivonne M Allantar-Sanchez	06/25/2026	Virtual Payment	0.00	500.00	APA021657
06888	Jean Lew-Martin	06/25/2026	Virtual Payment	0.00	500.00	APA021658
06902	Jeffrey Flack	06/25/2026	Virtual Payment	0.00	200.00	APA021659
06901	Judi Ricupero	06/25/2026	Virtual Payment	0.00	200.00	APA021660
20706	Karen Wood	06/25/2026	Virtual Payment	0.00	200.00	APA021661
06894	Kathryn Cullen	06/25/2026	Virtual Payment	0.00	500.00	APA021662
06882	Kilsoon Franklin	06/25/2026	Virtual Payment	0.00	500.00	APA021663
06889	Kipra Fritzhand	06/25/2026	Virtual Payment	0.00	500.00	APA021664
06886	Kristen Sweeney	06/25/2026	Virtual Payment	0.00	500.00	APA021665
06895	Melissa Richardson	06/25/2026	Virtual Payment	0.00	500.00	APA021666
06905	Michael Eckstrom	06/25/2026	Virtual Payment	0.00	75.00	APA021667
06890	Rudolf Kachlik	06/25/2026	Virtual Payment	0.00	500.00	APA021668
23403	Stefan Weber	06/25/2026	Virtual Payment	0.00	75.00	APA021669
06899	Stephen Hooper	06/25/2026	Virtual Payment	0.00	125.00	APA021670
06904	Tex Otto	06/25/2026	Virtual Payment	0.00	200.00	APA021671
06907	Thomas G Moylan	06/25/2026	Virtual Payment	0.00	75.00	APA021672
06893	Tom Russo	06/25/2026	Virtual Payment	0.00	500.00	APA021673
06906	Vincent Hunt	06/25/2026	Virtual Payment	0.00	150.00	APA021674
06898	Willem Braak	06/25/2026	Virtual Payment	0.00	125.00	APA021675
			Total Virtual Payment:	**0.00**	**10,700.00**	

[4]

EXHIBIT 7-C

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JUNE 30, 2026

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	$ -	$ -	$ 121,201	$ 121,201	$ 3,042,889	$ 3,000,000	$ 2,910,734
User fees	131,918	121,751	440,491	694,160	7,459,166	7,800,000	7,661,639
PWM Water Sales			1,284,541	1,284,541	19,610,102	19,284,012	14,619,500
Capacity fees			51,948	51,948	810,760	600,000	491,694
Permit fees	-	22,965		22,965	275,081	250,000	203,865
Investment income	21,256	21,489	22,374	65,119	949,797	750,000	1,172,124
Miscellaneous	215	136	173	524	7,127	15,000	8,458
Sub-total district revenues	**153,389**	**166,341**	**1,920,728**	**2,240,458**	**32,154,923**	**31,699,012**	**27,068,015**
Project reimbursements	-	11,280	37,570	48,850	397,187	1,024,693	1,088,502
Legal fee reimbursements		600		600	7,424	15,000	16,498
Grants	-	-	-	-	5,848,665	6,788,929	9,774,109
Recording fees		6,235		6,235	68,718	65,000	57,210
Sub-total reimbursements	**-**	**18,115**	**37,570**	**55,685**	**6,321,995**	**7,893,622**	**10,936,319**
From Reserves	-	-	-	-	-	2,645,259	-
Total revenues	**153,389**	**184,456**	**1,958,298**	**2,296,143**	**38,476,917**	**42,237,892**	**38,004,334**
EXPENDITURES							
Personnel:							
Salaries	122,795	98,023	180,777	401,595	3,925,770	4,042,800	3,425,553
Retirement	11,402	8,037	16,722	36,161	1,068,764	1,152,715	941,235
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	195	195	585	975	9,614	11,000	6,937
Deferred Compensation	247	247	740	1,234	12,173	21,614	11,407
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	4,866	517	4,478	9,861	99,231	107,950	76,441
Employee Insurance	23,622	20,348	28,704	72,674	703,900	732,922	640,884
Medicare & FICA Taxes	1,854	1,827	2,656	6,337	62,115	82,188	52,989
Personnel Recruitment	46	44	49	139	4,242	11,500	38,453
Other benefits	66	64	70	201	6,867	2,000	3,096
Staff Development	360	376	240	975	17,440	26,400	18,367
Sub-total personnel costs	**165,452**	**129,679**	**235,020**	**530,152**	**5,910,118**	**6,211,189**	**5,215,361**
Services & Supplies:							
Board Member Comp	802	802	826	2,430	26,730	37,000	31,050
Board Expenses	46	45	49	140	7,509	10,000	8,258
Rent	593	163	604	1,360	16,320	30,000	14,770
Utilities	1,231	1,194	1,306	3,730	48,131	45,200	44,733
Telephone	1,085	1,025	910	3,020	35,310	40,800	36,061
Facility Maintenance	2,645	2,565	2,805	8,015	73,506	95,100	72,809
Bank Charges	727	705	771	2,204	49,684	68,000	14,962
Office Supplies	108	105	278	492	46,719	46,700	11,838
Courier Expense	230	223	244	697	7,909	7,600	7,434
Postage & Shipping	119	116	127	362	29,073	30,500	2,701
Equipment Lease	179	114	144	438	1,782	13,200	7,472
Equip. Repairs & Maintenance	-	-	-	-	628	5,100	2,869
Printing/Duplicating/Binding	-	-	-	-	2,428	2,600	2,092
IT Supplies/Services	10,890	10,587	11,523	33,000	269,652	299,100	243,380
Operating Supplies	650	12	166	829	26,667	26,100	28,895
Legal Services	-	-	-	-	410,967	400,000	464,861
Professional Fees	5,734	9,698	6,081	21,513	354,853	411,200	379,386
Transportation	844	860	777	2,481	38,148	58,700	47,646
Travel	792	807	913	2,513	24,110	32,600	8,154

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JUNE 30, 2026

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Meeting Expenses	611	593	648	1,852	31,149	17,200	31,746
Insurance	8,649	8,387	9,174	26,210	314,619	342,000	285,634
Legal Notices	-	-	-	-	-	5,700	2,145
Membership Dues	-	-	-	-	41,539	54,900	41,789
Public Outreach	-	-	-	-	9,601	5,500	10,145
Assessors Administration Fee	-	-	-	-	23,650	25,100	20,596
Miscellaneous	-	-	-	-	125	3,500	419
Sub-total services & supplies costs	**35,938**	**38,001**	**37,346**	**111,285**	**1,890,811**	**2,113,400**	**1,821,845**
Project expenditures	11,233	25,264	1,920,659	1,957,157	28,937,230	33,030,104	21,070,645
Fixed assets	2,125	2,061	2,254	6,440	24,470	37,200	67,699
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	92,576
Capital equipment reserve	100,000	100,000	126,000	326,000	326,000	326,000	313,000
Pension reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
OPEB reserve	34,000	30,000	36,000	100,000	100,000	100,000	100,000
Sub-total other	**181,358**	**187,325**	**2,120,913**	**2,489,597**	**29,487,700**	**33,913,304**	**21,743,919**
Total expenditures	**382,748**	**355,005**	**2,393,280**	**3,131,034**	**37,288,630**	**42,237,892**	**28,781,126**
Excess (Deficiency) of revenues over expenditures	**$ (229,360)**	**$ (170,549)**	**$ (434,982)**	**$ (834,891)**	**$ 1,188,287**	**$ (0)**	**$ 9,223,208**

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

8. CONSIDER APPROVAL OF THE FOURTH QUARTER FISCAL YEAR 2025-2026 INVESTMENT REPORT

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David J. Stoldt, General Manager**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	**N/A**

General Counsel Review: N/A
Committee Recommendation: The Finance and Administration Committee considered this item on August 10, 2026, and recommended _______________.
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The District's investment policy requires the Board of Directors to receive and approve a quarterly report on investments held by the District. **Exhibit 8-A** is the report for the quarter ending June 30, 2026. District staff has determined that the portfolio includes sufficient liquid funds to meet anticipated expenditures for the next six months and is in compliance with the District's current investment policy. This portfolio is also in compliance with the California Government Code and the permitted investments of Monterey County.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board approve the Fourth Quarter Fiscal Year 2025-2026 Investment Report.

EXHIBIT
8-A Investment Report as of June 30, 2026.

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MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
INVESTMENT REPORT AS OF JUNE 30, 2026

MPWMD

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Rate of Return	Portfolio Distribution
Local Agency Investment Fund[1]			$14,756,414	$14,756,414	$14,756,414	3.83% *	46.59%
Bank of America:							
Public Funds Interest (Money Market)			3,514,103	3,514,103	3,514,103	0.20%	
Checking			1,414,982	1,414,982	1,414,982	0.00%	
			$4,929,085	$4,929,085	$4,929,085	0.00%	15.56%
California CLASS Fund			$1,059,910	$1,059,910	$1,059,910	3.70% *	3.35%
Multi-Bank Securities Cash Account			22,510	22,510	22,510	0.00%	0.07%
Multi-Securities Bank Securities:							
Interest Bearing Certificate of Deposit	7/22/2021	7/22/2026	$ 250,000	$250,000	$249,952.50	0.95%	
Interest Bearing Certificate of Deposit	10/27/2021	10/27/2026	$ 250,000	$250,000	$248,042.50	1.05%	
Interest Bearing Certificate of Deposit	1/11/2022	1/7/2027	$ 250,000	$250,000	$247,017.50	1.50%	
Interest Bearing Certificate of Deposit	3/10/2022	3/10/2027	$ 250,000	$250,000	$247,540.00	2.50%	
Interest Bearing Certificate of Deposit	5/11/2022	5/11/2027	$ 250,000	$250,000	$247,827.50	3.05%	
Interest Bearing Certificate of Deposit	5/12/2022	5/12/2027	$ 250,000	$250,000	$248,112.50	3.20%	
Interest Bearing Certificate of Deposit	7/12/2022	7/12/2027	$ 245,000	$245,000	$243,000.80	3.35%	
Interest Bearing Certificate of Deposit	9/15/2022	9/15/2027	$ 250,000	$250,000	$248,252.50	3.60%	
Interest Bearing Certificate of Deposit	9/30/2022	9/30/2027	$ 250,000	$250,000	$249,447.50	4.00%	
Interest Bearing Certificate of Deposit	2/10/2023	2/10/2028	$ 250,000	$250,000	$250,082.50	4.25%	
Interest Bearing Certificate of Deposit	3/23/2023	3/23/2028	$ 250,000	$250,000	$252,507.50	4.90%	
Interest Bearing Certificate of Deposit	7/26/2023	7/26/2028	$ 250,000	$250,000	$253,515.00	5.00%	
Interest Bearing Certificate of Deposit	7/26/2023	7/26/2028	$ 250,000	$250,000	$253,515.00	5.00%	
Interest Bearing Certificate of Deposit	8/22/2023	8/22/2028	$ 250,000	$250,000	$253,115.00	4.90%	
Interest Bearing Certificate of Deposit	10/27/2023	10/27/2026	$ 250,000	$250,000	$251,020.00	5.50%	
Interest Bearing Certificate of Deposit	12/8/2023	12/8/2027	$ 250,000	$250,000	$252,582.50	5.00%	
Interest Bearing Certificate of Deposit	1/29/2024	1/29/2029	$ 249,000	$249,000	$247,799.82	4.10%	
Interest Bearing Certificate of Deposit	3/28/2024	3/29/2027	$ 249,000	$249,000	$250,162.83	4.75%	
Interest Bearing Certificate of Deposit	4/12/2024	4/12/2028	$ 249,000	$249,000	$249,620.01	4.40%	
Interest Bearing Certificate of Deposit	4/29/2024	4/30/2029	$ 244,000	$244,000	$245,107.76	4.50%	
Interest Bearing Certificate of Deposit	8/15/2024	8/15/2029	$ 223,000	$223,000	$222,462.57	4.25%	
Interest Bearing Certificate of Deposit	9/30/2024	3/27/2028	$ 248,000	$248,000	$246,836.88	3.95%	
Interest Bearing Certificate of Deposit	9/30/2024	9/25/2029	$ 245,000	$245,000	$239,595.30	3.60%	
Interest Bearing Certificate of Deposit	12/11/2024	12/11/2029	$ 249,000	$249,000	$246,320.76	4.00%	
Interest Bearing Certificate of Deposit	12/17/2024	12/17/2029	$ 245,000	$245,000	$242,689.65	4.05%	
Interest Bearing Certificate of Deposit	3/21/2025	3/22/2027	$ 249,000	$249,000	$249,057.27	4.10%	
Interest Bearing Certificate of Deposit	3/27/2025	3/25/2027	$ 249,000	$249,000	$248,900.40	4.00%	
Interest Bearing Certificate of Deposit	3/31/2025	3/29/2027	$ 249,000	$249,000	$248,843.13	4.00%	
Interest Bearing Certificate of Deposit	4/16/2025	4/16/2030	$ 249,000	$249,000	$246,440.28	4.05%	
Interest Bearing Certificate of Deposit	5/21/2025	5/21/2030	$ 249,000	$249,000	$245,075.76	3.90%	
Interest Bearing Certificate of Deposit	9/12/2025	9/12/2028	$ 249,000	$249,000	$247,040.37	3.90%	
Interest Bearing Certificate of Deposit	9/22/2025	9/10/2030	$ 245,000	$245,000	$237,993.00	3.60%	
Interest Bearing Certificate of Deposit	11/21/2025	11/21/2028	$ 245,000	$245,000	$241,694.95	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/29/2027	$ 249,000	$249,000	$247,309.29	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/29/2027	$ 245,000	$245,000	$243,356.05	3.70%	
Interest Bearing Certificate of Deposit	11/28/2025	11/28/2028	$ 245,000	$245,000	$241,663.10	3.70%	
Interest Bearing Certificate of Deposit	12/4/2025	12/4/2028	$ 249,000	$249,000	$245,088.21	3.60%	
			$ 9,168,000	$ 9,168,000	$ 9,128,588	3.82%	28.94%
Multi-Securities Bank Securities:							
U.S. Government Bonds	02/26/26	02/26/31	$600,000	$600,000	$592,518	4.14%	
U.S. Government Bonds	3/10/2022	3/10/2027	$250,000	$250,000	$247,295	2.52%	
U.S. Government Bonds	06/23/26	06/23/31	$390,000	$390,000	$389,364	4.45%	
U.S. Treasury	05/31/26	05/31/31	$500,000	$500,000	$509,375	4.53%	
			$1,740,000	$1,740,000	$1,738,552	4.09%	5.49%
TOTAL MPWMD			**$31,675,919**	**$31,675,919**	**$31,635,060**	**3.23%**	100.00%

CAWD/PBCSD WASTEWATER RECLAMATION PROJECT

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
Bank of America:							
Money Market Fund			150,951	150,951	$150,951	0.000%	100.00%
TOTAL WASTEWATER RECLAMATION PROJECT			**$150,951**	**$150,951**	**$150,951**	**0.000%**	

These investments do include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2025-2026 annual budget adopted on June 16, 2025.
[1] Includes Pooled Money Investment Account Average Monthly Effective Yield
* Includes thirty day average yields

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: INFORMATIONAL ITEM

9. REPORT ON ACTIVITY/PROGRESS ON CONTRACTS OVER $25,000

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David J. Stoldt, General Manager**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	**N/A**

General Counsel Review: N/A
Committee Recommendation: N/A
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review as **Exhibit 9-A** is a monthly status report on contracts over $25,000 for the period June 2026. Contracts associated with District grants are provided in a separate section for reference. This status report is provided for information only, no action is required.

EXHIBIT
9-A Status on District Open Contracts (over $25k)

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EXHIBIT 9-A

Monterey Peninsula Water Management District

Status on District Open Contracts and Grants

For The Period June 2026

	Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending*	Total Expended To Date	Current Period Acitivity	P.O. Number
1	Shute, Mihaly & Weinberger LLP	LAFCO Litigation	3/17/2025	$ 355,000.00	$ 351,648.66	$ -	$ 351,648.66		PO03882
2	Albert A. Webb Associates	Consultant for Public's Acquisition of Monterey Water System (Cal-Am)	11/18/2024	$ 1,200,000.00	$ 117,465.00	$ -	$ 117,465.00		PO03880
3	Close and Associates	Utility consultant for Public's Acquisition of Monterey Water System	11/18/2024	$ 965,000.00	$ 131,346.33	$ -	$ 131,346.33		PO03876
4	TM Process & Controls	ASR Well Turbidity Control	8/19/2024	$ 57,749.00	$ 54,390.49	$ -	$ 54,390.49		PO03852
5	TJC and Associates	Perform a review of our electrical system, capacity, and provide overall support for the ASR project	6/27/2024	$ 45,000.00	$ 8,682.00	$ -	$ 8,682.00		PO03829
8	Montgomery & Associates	Groundwater Modeling Montgomery Contract	6/27/2024	$ 55,000.00	$ -	$ -	$ -		PO03750
9	Colantuono, Highsmith, & Whatley, PC	MTA Legal services for appeal to Water Supply Charge	9/15/2021	$ 100,000.00	$ 97,222.22	$ -	$ 97,222.22		PO03715
10	Rutan & Tucker, LLP	Measure J/Rule 19.8 Eminent Domain Phase IV	2/24/2023	$ 450,000.00	$ 376,089.06	$ 50,639.60	$ 426,728.66	Current period billing	PO03639
11	Raftelis Financial Consultants	Measure J/Rule 19.8 Appraisal/Rate Study Phase 4	8/21/2023	$ 200,000.00	$ 36,190.00	$ -	$ 36,190.00		PO03491
12	Schaaf & Wheeler	Drawing Support Services	4/23/2023	$ 30,000.00	$ 29,425.00	$ -	$ 29,425.00		PO03474
13	Maggiora Bros. Drilling, Inc	ASR Support from Maggiora Bros for Well Work	6/20/2023	$ 50,000.00	$ -	$ -	$ -		PO03407
14	Pueblo Water Resources, Inc.	ASR Operations Support	6/20/2023	$ 25,000.00	$ 1,997.50	$ -	$ 1,997.50		PO03406
15	Montgomery & Associates	Tularcitos ASR Feasibility Study	3/20/2023	$ 119,200.00	$ 112,296.00	$ 123.50	$ 112,419.50	Current period billing	PO03368
16	Kevin Robert Knapp/ Tierra Plan LLC	Surface Water Data Portal	11/14/2022	$ 27,730.00	$ 27,400.81	$ -	$ 27,400.81		PO03302
17	Montgomery & Associates	Annual Groundwater Modeling Support	6/20/2022	$ 50,000.00	$ 37,929.00	$ -	$ 37,929.00		PO03193
19	Pueblo Water Resources, Inc.	Seaside Groundwater Basin Geochemical Study	1/24/2018	$ 68,679.00	$ 57,168.85	$ -	$ 57,168.85		PO01628
20	Pueblo Water Resources, Inc.	SSAP Water Quality Study	8/21/2017	$ 94,437.70	$ 47,282.61	$ -	$ 47,282.61		PO01510
21	CSC	Recording Fees	7/1/2025	$ 60,000.00	$ 40,000.00	$ -	$ 40,000.00		PO03957
22	The Ferguson Group LLC	Contract for Legislative Services for FY 2025-2026	7/1/2025	$ 75,600.00	$ 69,300.00	$ 6,300.00	$ 75,600.00	Current period billing	PO03979
23	John K. Cohan dba Telemetrix	Consultant Services for Sleepy Hollow Facility 25-26	7/1/2025	$ 35,408.00	$ 11,364.12	$ -	$ 11,364.12		PO03974
24	WellmanAD	Public Outreach Consultant 2025-2026	7/1/2025	$ 94,500.00	$ 87,250.00	$ 2,450.00	$ 89,700.00	Current period billing	PO03965
25	Lynx Technologies, Inc	GIS Consultant Contract for 2025-2026	7/1/2025	$ 35,000.00	$ 33,825.00	$ -	$ 33,825.00		PO03938
26	JEA & Associates	Legislative and Administrative Services 25-26	7/1/2025	$ 54,000.00	$ 49,500.00	$ 4,500.00	$ 54,000.00	Current period billing	PO03980
27	Kennedy/Jenks Consultants, Inc.	Urban Water Management Plan Services	7/1/2025	$ 134,860.00	$ 72,410.27	$ -	$ 72,410.27		PO04025
28	Deveera Inc	IT Managed Services & Subscriptions	7/2/2025	$ 95,500.00	$ 87,354.25	$ 7,806.86	$ 95,161.11	Current period billing	PO03982
29	RWG Law	California Coastal Commission and Cal-Am Case	3/16/2026	$ 40,000.00	$ 30,853.44	$ -	$ 30,853.44		PO04117
30	IGM Holdings	Budget Suite software	12/2/2025	$ 52,704.00	$ -	$ 23,000.00	$ 23,000.00	Current period billing	PO04067

Monterey Peninsula Water Management District
Status on District Open Contracts and Grants
For The Period June 2026

	Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending*	Total Expended To Date	Current Period Acitivity	P.O. Number
Contracts related to District Grants									
1	Monterey One Water	PWM ExpansionUrban Community Drought Grant	9/22/2022	$ 11,935,206.00	$ 10,741,685.28	$ -	$ 10,741,685.28		PO03726
2	DUDEK	Grant administration services for the Proposition 1 IRWM Implementation	12/14/2020	$ 114,960.00	$ 75,025.00	$ -	$ 75,025.00		PO02847
3	DUDEK	IRWM IR2 Grant Administration	10/1/2022	$ 90,510.00	$ 20,872.50	$ 371.25	$ 21,243.75	Current period billing	PO03718
4	City of Sand City	IRWM Round 1 Grant Reimbursement	3/28/2022	$ 1,084,322.50	$ 83,428.75	$ -	$ 83,428.75		PO03093
5	County of Monterey	IRWM Grant Round 2 Reimbursement	5/19/2023	$ 898,451.00	$ -	$ -	$ -		PO03879
6	City of Monterey	IRWM Grant Round 2 Reimbursement	5/19/2023	$ 500,000.00	$ 85,767.60	$ -	$ 85,767.60		PO03878

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: INFORMATIONAL ITEM

10. STATUS REPORT ON EXPENDITURES – PUBLIC'S OWNERSHIP OF MONTEREY WATER SYSTEM

Meeting Date:	**August 10, 2026**	**Budgeted:**	**N/A**
From:	**David J. Stoldt, General Manager**	**Program/ Line Item No.:**	**N/A**
Prepared By:	**Nishil Bali**	**Cost Estimate:**	**N/A**

General Counsel Review: N/A
Committee Recommendation: N/A
CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review as **Exhibit 10-A** is a monthly status report on spending – Public's Ownership of Monterey Water System for the period June 2026. This status report is provided for information only; no action is required.

EXHIBIT
10-A Status Report on Spending – Public's Ownership of Monterey Water System

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EXHIBIT 10-A

Monterey Peninsula Water Management District

Status on Public's Ownership of Monterey Water System - Phase IV

Eminent Domain Proceedings through Bench Trial

Through June 2026

	Contract	Date Authorized	Authorized Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel (Rutan)	12/16/2024	$ 450,000.00	$ 376,089.06	$ 50,639.60	$ 426,728.66	$ 23,271.34	PA00009-01
2	Eminent Domain Legal Counsel (SMW)*	3/17/2025	$ 355,000.00	$ 351,280.63		$ 351,280.63	$ 3,719.37	PA00009-02
3	Financial Services (Raftelis)	8/21/2023	$ 200,000.00	$ 36,190.00		$ 36,190.00	$ 163,810.00	PA00009-03
5	Utility Consultant (Close & Associates)	12/16/2024	$ 965,000.00	$ 131,346.33		$ 131,346.33	$ 833,653.67	PA00009-07
6	Consulting Civil Engineer (Webb Associates)	11/18/2024	$ 1,200,000.00	$ 117,465.00		$ 117,465.00	$ 1,082,535.00	PA00009-07
	Total		**$ 3,170,000.00**	**$ 1,012,371.02**	**$ 50,639.60**	**$ 1,063,010.62**	**$ 2,106,989.38**	

	District Legal Counsel		$ 120,000.00	$ 129,394.51		$ 129,394.51	$ (9,394.51)	PA00009-05

Status on Public's Ownership of Monterey Water System - Phase III

Appraisal through Resolution of Necessity

Through October 2023

	Contract	Date Authorized	Authorized Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/16/2019	$ 200,000.00	$ 98,283.28		$ 98,283.28	$ 101,716.72	PA00007-01
2	Appraisal Services	4/17/2023	$ 220,000.00	$ 220,000.75		$ 220,000.75	$ (0.75)	PA00007-03
3	District Legal Counsel	12/16/2019	$ 100,000.00	$ 63,065.50		$ 63,065.50	$ 36,934.50	PA00007-05
4	Real Estate Appraiser	8/15/2022	$ 80,000.00	$ 53,309.64		$ 53,309.64	$ 26,690.36	PA00007-06
6	Water Rights Appraisal	8/15/2022	$ 75,000.00	$ 45,490.46		$ 45,490.46	$ 29,509.54	PA00007-10
7	Contingency/Miscellaneous	12/16/2019	$ -	$ -		$ -	$ -	PA00007-20
	Total		**$ 675,000.00**	**$ 480,149.63**	**$ -**	**$ 480,149.63**	**$ 194,850.37**	

Status on Public's Ownership of Monterey Water System - Phase II
EIR & LAFCO Application
Through September 2022

	Contract	Date Authorized	Authorized Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	9/20/2021	$ 345,000.00	$ 168,265.94		$ 168,265.94	$ 176,734.06	PA00005-01
2	CEQA Work	12/16/2019	$ 134,928.00	$ 134,779.54		$ 134,779.54	$ 148.46	PA00005-02
3	Appraisal Services	9/20/2021	$ 430,000.00	$ 188,683.75		$ 188,683.75	$ 241,316.25	PA00005-03
4	Operations Plan	12/16/2019	$ 145,000.00	$ 94,860.00		$ 94,860.00	$ 50,140.00	PA00005-04
5	District Legal Counsel	12/16/2019	$ 40,000.00	$ 162,254.16		$ 162,254.16	$ (122,254.16)	PA00005-05
6	MAI Appraiser	6/15/2020	$ 170,000.00	$ 76,032.00		$ 76,032.00	$ 93,968.00	PA00005-06
7	Jacobs Engineering	12/16/2019	$ 87,000.00	$ 86,977.36		$ 86,977.36	$ 22.64	PA00005-07
8	LAFCO Process	11/15/2021	$ 240,000.00	$ 217,784.62		$ 217,784.62	$ 22,215.38	PA00005-08
9	PSOMAS	9/20/2021	$ 28,000.00	$ 25,900.00		$ 25,900.00	$ 2,100.00	PA00005-09
10	Contingency/Miscellaneous/Uncommitted	12/16/2019	$ 289,072.00	$ 38,707.08		$ 38,707.08	$ 250,364.92	PA00005-20
	Total		**$ 1,909,000.00**	**$ 1,194,244.45**	**$ -**	**$ 1,194,244.45**	**$ 714,755.55**	

1	Measure J CEQA Litigation Legal Services*	12/23/2020	$ 200,000.00	$ 140,303.06		$ 140,303.06	$ 59,696.94	PA00005-15

1	Measure J LAFCO Litigation Legal Services*	1/1/2022	$ 400,000.00	$ 398,750.20		$ 398,750.20	$ 1,249.80	PA00005-16

Status on Public's Ownership of Monterey Water System - Phase I

Financial Feasibility

Through November 2019

	Contract	Date Authorized	Authorized Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/17/2018	$ 100,000.00	$ 160,998.16		$ 160,998.16	$ (60,998.16)	PA00002-01
2	Investment Banking Services	2/21/2019	$ 30,000.00	$ 27,000.00		$ 27,000.00	$ 3,000.00	PA00002-02
3	Valuation & Cost of Service Study Consultant	2/21/2019	$ 355,000.00	$ 286,965.17		$ 286,965.17	$ 68,034.83	PA00002-03
4	Investor Owned Utility Consultant	2/21/2019	$ 100,000.00	$ 84,221.69		$ 84,221.69	$ 15,778.31	PA00002-04
5	District Legal Counsel		$ 35,000.00	$ 41,897.59		$ 41,897.59	$ (6,897.59)	PA00002-05
6	Contingency/Miscellaneous		$ 30,000.00	$ 45,495.95		$ 45,495.95	$ (15,495.95)	PA00002-10
	Total		**$ 650,000.00**	**$ 646,578.56**	**$ -**	**$ 646,578.56**	**$ 3,421.44**	

* Amount amended to match totals for PO03882 with Shute Mihaly & Weinberger for LAFCO Litigation as stated in the Contracts Report

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT

DRAFT AGENDA
Regular Meeting
Board of Directors
Monterey Peninsula Water Management District
****
Monday, August 17, 2026 at 6:00 p.m. [PST]

Meeting Location: MPWMD – Main Conference Room
5 Harris Court, Building G, Monterey, CA 93940
[This is an in-person meeting. Remote participation via Zoom may be offered, but it is optional and not required for the meeting to proceed. **Please note the meeting will proceed as normal even if there are technical difficulties accessing Zoom.** The District will do its best to resolve any technical issues as quickly as possible.]

To Join via Zoom- Teleconferencing means, please click the link below:
https://mpwmd-net.zoom.us/j/81526726542?pwd=SjeemoVkOncXcVNRjxDSpDgnFqrhoF.1

Webinar ID: **815 2672 6542** | Passcode: **081726** | To Participate by Phone: **(669) 900-9128**

For detailed instructions on how to connect to the meeting, please click the link below:
https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/

The public may also view the live broadcast of the meeting on Comcast Channel 24 or the live webcast on AMP https://accessmediaproductions.org/ scroll down to the bottom of the page and select AMP 1.

Copies of the agenda packet are available for review on the District website (www.mpwmd.net) and at 5 Harris Court, Bldg. G, Monterey, CA.

Under the Brown Act, public comment for matters on the agenda must relate to that agenda item and public comments for matters not on the agenda must relate to the subject matter jurisdiction of this legislative body. This is a warning that if a member of the public attending this meeting remotely or in-person violates the Brown Act by failing to comply with these requirements, then the Chair may request that speaker be muted. If a member of the public attending this meeting in-person engages in disruptive behavior that disturbs the orderly conduct of the meeting, they may be removed from the meeting after a warning.

Board of Directors Ian Oglesby, Chair – Mayoral Representative Rebecca Lindor, Vice-Chair – Division 3 Alvin Edwards – Division 1 George Riley – Division 2 Karen Paull – Division 4 Marianne Gawain – Division 5 Kate Daniels – Monterey County Board of Supervisors Representative **General Manager** David J. Stoldt **Assistant General Manager** Mike McCullough	**Mission Statement** Sustainably manage and augment the water resources of the Monterey Peninsula to meet the needs of its residents and businesses while protecting, restoring, and enhancing its natural and human environments. **Vision Statement** Model ethical, responsible, and responsive governance in pursuit of our mission. **Board's Goals and Objectives** Are available online at: https://www.mpwmd.net/who-we-are/mission-vision-goals/

CALL TO ORDER / ROLL CALL

PLEDGE OF ALLEGIANCE

ADDITIONS AND CORRECTIONS TO THE AGENDA – *The General Manager will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.*

ORAL COMMUNICATIONS – *Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.*

CONSENT CALENDAR - *The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes. Unless noted with double asterisks "**", Consent Calendar items do not constitute a project as defined by CEQA Guidelines section 15378.*

1. Consider Adoption of Minutes of the Regular Board Meeting on July 20, 2026
2. Recommend an Internship Program and Approve Accompanying Resolution No. 2026-09 Providing Workers' Compensation
3. Consider Recommendation to Approve Contract Amendments for Rutan & Tucker and Shute, Mihaly & Weinberger
4. Consider Update to District Financial Policy and Repeal of Certain Rules Through Subsequent Ordinance
5. Consider Approval of Contribution to National Water Research Institute for Funding Phase 3 of the CalVal Initiative
6. Consider Approving a Scope of Work from the Fergusion Group for Federal Grant Application Services
7. Consider Adoption of Treasurer's Report for June 2026
8. Consider Approval of Fourth Quarter Fiscal Year 2025-2026 Investment Report

GENERAL MANAGER'S REPORT

9. General Manager's Report *(Verbal Report)*
10. Recognition of CFO for Governement Finance Officers Association Award
11. Results for Summer Splash 2026 *(Verbal Report)*

REPORT FROM DISTRICT COUNSEL

12. Report from District Counsel – General Report of Pending Litigation

DIRECTORS' REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)

13. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

PUBLIC HEARING – *Public Comment will be received. Please limit your comments to three (3) minutes per* *item.*

14. First Reading Ord 202

ACTION ITEMS – *Public Comment will be received. Please limit your comments to three (3) minutes per item.*

15.

DISCUSSION ITEM – Public Comment will be received. Please limit your comments to three (3) minutes per item.

16. Update on Strategic Goals and Objectives

    Recommended Action: The Board will receive a progress report from the General Manager on the Strategic Goals and Objectives adopted on March 16, 2026.

17. Update on Citizen's Water Panel

    Recommended Action: The Board will receive a status update from the Assistant General Manager

18. Update on the Cease and Desist Order

    Recommended Action: The Board will receive an update on the status of the Cease and Desist Order.

INFORMATIONAL ITEMS/STAFF REPORTS - *The public may address the Board on Informational Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.*

19. Report on Activity/Progress on Contracts Over $25,000
20. Status Report on Expenditures – Public's Ownership of Monterey Water System
21. Letters Received and Sent   Supplemental Letter Packet
22. Committee Reports
23. Monthly Allocation Report
24. Water Efficiency Program Report for July 2026
25. Carmel River Fishery Report for July 2026
26. Monthly Water Supply and California American Water Production Report
    [Exempt from environmental review per SWRCB Order Nos. 95-10 and 2016-0016, and the Seaside Basin Groundwater Basin adjudication decision, as amended and Section 15268 of the California Environmental Quality Act (CEQA) Guidelines, as a ministerial project; Exempt from Section 15307, Actions by Regulatory Agencies for Protection of Natural Resources]

ADJOURNMENT

Board Meeting Schedule		
Monday, September 28, 2026	*Regular*	6:00 p.m.
Monday, October 19, 2026	*Regular*	6:00 p.m.

Accessibility

In accordance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Submit requests at least 48 hours prior to the scheduled meeting date/time to Sara Reyes, Board Clerk by e-mail at sara@mpwmd.net or at (831) 658-5610.

Options for Providing Public Comment

Attend In-Person
The Board meeting will be held in the Main Conference Room at **5 Harris Court, Building G, Monterey, CA 93942** and has limited seating capacity.

Submission of Written Public Comment
Send written comments to District Office, 5 Harris Court, Building G, Monterey, CA or online at comments@mpwmd.net**.** Include the following subject line: "PUBLIC COMMENT ITEM #" (insert the agenda item number relevant to your comment). Written comments must be received by 2:00 PM on the day of the meeting. All submitted comments will be provided to the Board of Directors, compiled as part of the record, and placed on the District's website as part of the agenda packet for the meeting. Correspondence is not read during the public comment portion of the meeting.

Instructions for Connecting to the Zoom Meeting can be found at
https://www.mpwmd.net/instructions-for-connecting-to-the-zoom-meetings/

Refer to the Meeting Rules to review the complete Rules of Procedure for MPWMD Board and Committee Meetings:
https://www.mpwmd.net/who-we-are/board-of-directors/meeting-rules-of-the-mpwmd/

Monterey Peninsula Water Management District