



**Final Minutes
Finance and Administration Committee
Monday, December 8, 2025, at 2:00 p.m.
Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)**

Call to Order

Director Lindor called the meeting to order at 2:02 p.m. and chaired the meeting until Chair Riley arrived.

Committee Members Present

George Riley, Chair (*arrived at 2:14*)
Rebecca Lindor
Kate Daniels

Committee Members Absent

None

District Staff Members Present

Mike McCullough, Assistant General Manager
Nishil Bali, Chief Financial Officer/Administrative Services Manager
Sara Reyes, Executive Assistant/Board Clerk
Sandra Alonso, Office Specialist 1

District Staff Members Absent

Dave Stoldt, General Manager

District Counsel Present

Michael Laredo, De Lay & Laredo

Additions / Corrections to Agenda

None

Comments from the Public

None. No members of the public were present.

Action Items

1. Consider Adoption of November 10, 2025, Committee Meeting Minutes

Director Lindor noted minor corrections to be made.

On a motion by Daniels, seconded by Lindor, the minutes of November 10, 2025 meeting were approved 2-0 (1-absent: Riley).

2. Consider Adoption of Treasurer's Report for October 2025

On a motion by Daniels, seconded by Lindor, the Finance and Administration Committee recommended that the Board adopt the October 2025 Treasurer's report and statement of Revenues and Expenditures, and ratify the disbursement made during this month. The motion passed unanimously, 2-0 (1-absent: Riley).

3. Review Annual Disclosure Statement of Employee/Board Reimbursement for Fiscal Year 2024-2025

This item was presented for review to the committee. No action was required or taken by the committee.

4. Consider Recommendation to Authorize Contract with Freeway Toyota of Handford for Purchase of Two Toyota RAV4s

On a motion by Daniels, seconded by Riley, the Finance and Administration Committee approved forwarding this item to the Board with a recommendation to purchase two 2026 Toyota RAV4 vehicles using State Contract #1-22-23-23C at the contract price for 2026 models, if available, or the current quoted dealer price of \$37,190 plus a 3% contingency. Additionally, the Committee recommended that the Board approve a budget adjustment to increase the Fiscal Year 2025-26 vehicle purchase budget to cover the price difference for the unbudgeted vehicle. The motion passed unanimously, 3-0.

Informational Items

5. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

6. Status Report on Spending – Public’s Ownership of Monterey Water System

This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Items

7. Agenda Management Solutions

Nishil Bali, Chief Financial Officer/Administrative Services Division Manager, presented this item for discussion. No action was required or taken by the committee.

8. Review Draft December 15, 2025, Regular Board Meeting Agenda

The Committee reviewed the draft agenda for the December 15 Board meeting and made no changes.

Adjournment

There being no further business, Chair Riley adjourned the meeting at 2:46 p.m.

/s/ Sara Reyes

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee on February 17, 2026.
Received by the MPWMD Board of Directors on February 23, 2026.