

This meeting has been noticed according to the Brown Act rules. This agenda was posted on Friday, December 1, 2017.



Administrative Committee

Members:

Andrew Clarke
Brenda Lewis, Chair
Jeanne Byrne

Alternate:

Molly Evans

Staff Contact:

Suresh Prasad

After staff reports have been distributed, if additional documents are produced by the District and provided to the Committee regarding any item on the agenda, they will be made available at 5 Harris Court, Building G, Monterey, CA during normal business hours. In addition, such documents may be posted on the District website at www.mpwmd.net. Documents distributed at the meeting will be made available in the same manner.

AGENDA
Administrative Committee
of the Monterey Peninsula Water Management District

Tuesday, December 5, 2017, 3:30 pm

MPWMD Conference Room, 5 Harris Court, Building G, Monterey, CA

Call to Order

Comments from Public – *The public may comment on any item within the District's jurisdiction. Please limit your comments to three minutes in length.*

Items on Board Agenda for December 11, 2017

1. Consider Adoption of Minutes of November 6, 2017 Committee Meeting
2. Consider Approval of Expenditure for Purchase of Ford F-150 4x4 Crew Cab Truck
3. Consider Authorization to Renew Vehicle Maintenance Services Agreement with the City of Monterey for Five Years
4. Consider Adopting Revised MPWMD Board Expense Reimbursement Policy
5. Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report
6. Receive Alternative Measurement Method Report for Determining Annual Costs for Post-Employment Medical Benefits
7. Consider Approval of Treasurer's Report for September 2017
8. Receive and File First Quarter Financial Activity Report for Fiscal Year 2017-2018
9. Consider Approval of First Quarter Fiscal Year 2017-18 Investment Report

Other Business

10. Review First Quarter Legal Services Activity Report for Fiscal Year 2017-2018
11. Review Draft November 13, 2017 Board Meeting Agenda

Adjournment

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service by 5 PM on December 4, 2017. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey, CA, 93942. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600.

2018 Administrative Committee Meeting Schedule	
<i>Wednesday, January 17, 2018</i>	<i>3:30 PM</i>
<i>Wednesday, February 21, 2018</i>	<i>3:30 PM</i>

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ADMINISTRATIVE COMMITTEE

1. ADOPT MINUTES OF NOVEMBER 6, 2017 COMMITTEE MEETING

Meeting Date: December 5, 2017

From: David J. Stoldt,
General Manager

Prepared By: Sara Reyes

SUMMARY: Draft minutes of the November 6, 2017 Administrative Committee meeting are attached as **Exhibit 1-A**.

RECOMMENDATION: The Committee should review the minutes and adopt them by motion.

EXHIBIT

1-A Draft Minutes of November 6, 2017 Committee Meeting



EXHIBIT 1-A

**DRAFT MINUTES
Monterey Peninsula Water Management District
Administrative Committee
November 6, 2017**

Call to Order

The meeting was called to order at 3:36 PM in the District Conference Room.

Committee members present: Brenda Lewis - Chair
Jeanne Byrne
Andrew Clarke

Staff present: David Stoldt, General Manager
Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Larry Hampson, Planning and Engineering Manager/District Engineer
Jon Lear, Senior Hydrogeologist
Stephanie Locke, Water Demand Manager

Others present: Hilary Huntington, Business Development Executive – Accela Inc.

Oral Communications

None

Items on Board Agenda for November 13, 2017

1. Consider Adoption of Minutes of September 11, 2017 Committee Meeting

On a motion by Clarke and second by Lewis, the minutes of the September 11, 2017 meeting were approved on a vote of 2 – 0 by Clarke and Lewis. Director Byrne abstained from voting since she was not in attendance at the September 11, 2017 committee meeting.

2. Consider Expenditure for Cultural Resources Studies for the Rancho San Carlos Road Streambank Stabilization Project

On a motion by Clarke and second by Lewis, the committee recommended that the Board approve the expenditure of funds for Cultural Resources studies at the Rancho San Carlos Road Streambank Stabilization Project in the Carmel River with LSA Associates, Inc. for a not-to-exceed amount of \$25,000. The motion was approved on a vote of 2 – 0 by Clarke and Lewis. Director Byrne voted against the motion.

3. Consider Expenditure to Replace Downhole Injection Valve at Aquifer Storage and Recovery Well Number 1

On a motion by Byrne and second by Clarke, the committee recommended that the Board enter into an agreement for \$70,000 with Baski to manufacture and deliver the downhole flow valve for ASR 1. The

motion was approved on a vote of 3 – 0 by Byrne, Clark and Lewis.

4. Consider Approval of Contract with ACCELA Inc. for Purchase and Implementation of Water Demand Division Database

On a motion by Byrne and second by Clarke, the committee recommended that the Board authorize the General Manager or Chief Financial Officer to enter into an agreement with Accela Inc. for an amount of \$725,000 (\$705,780.87 for the actual contract plus contingencies), to purchase and implement the new WDD database system. The motion was approved on a vote of 3 – 0 by Byrne, Clarke and Lewis.

Hilary Huntington, Business Development Executive with Accela Inc., gave an overview of the company and the proposed Accela Civic Platform Subscription and Delivery Services.

5. Receive and File Fourth Quarter Financial Activity Report for Fiscal Year 2016-2017

On a motion by Clarke and second by Byrne, the committee recommended that the Board receive and file the Fourth Quarter Financial Activity Report for Fiscal Year 2016-2017 . The motion was approved on a vote of 3 – 0 by Clarke, Byrne and Lewis.

6. Consider Approval of Fourth Quarter Fiscal Year 2016-2017 Investment Report

On a motion by Clarke and second by Byrne, the committee recommended the Board approve the Fourth Quarter Fiscal Year 2016-2017 Investment Report. The motion was approved on a vote of 3 – 0 by Clarke, Byrne and Lewis.

7. Consider Approval of Treasurer’s Report for July 2017

On a motion by Byrne and second by Clarke the committee recommended the Board adopt the July 2017 Treasurer’s Report and financial statements, and ratification of the disbursements made during the month. The motion was approved on a vote of 3 – 0 by Byrne, Clarke and Lewis.

8. Consider Approval of Treasurer’s Report for August 2017

On a motion by Clarke and second by Byrne, the committee recommended the Board adopt the August 2017 Treasurer’s Report and financial statements, and ratification of the disbursements made during the month. The motion was approved on a vote of 3 – 0 by Clarke, Byrne and Lewis.

Other Business

9. Review Draft November 13, 2017 Board Meeting Agenda

The committee reviewed the draft November 13, 2017 agenda and made no changes.

Adjournment

The meeting was adjourned at 4:32 PM.

ADMINISTRATIVE COMMITTEE

2. CONSIDER APPROVAL OF EXPENDITURE FOR PURCHASE OF FORD F150 4X4 CREW CAB TRUCK

Meeting Date: December 5, 2017

Budgeted: Yes

From: David J. Stoldt,
General Manager

Program/ Fixed Assets
Line Item No.: XX-02-914000

Prepared By: Suresh Prasad

Cost Estimate: \$31,000

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The Fiscal Year (FY) 2017-2018 Budget includes fund to purchase Ford F150 4x4 crew cab truck as a pooled vehicle this fiscal year. With the hiring of additional field staffs, District is currently short on pooled vehicles that can be used in the field. This vehicle will be an addition to the District’s existing pooled vehicles and will be accessible for use to all divisions.

District is part of the Ford Fleet Program, which provides incentives in price break. Staff solicited bids from two different Ford vendors which are attached as **Exhibit 2-A**. The vehicle provided in the proposals meets all specifications of the District. The prices are summarized in the following table:

	Cypress Coast Ford	Salinas Valley Ford
Ford F350 Truck	\$30,282.58	\$30,084.94

RECOMMENDATION: Staff recommends that the Board authorize expenditure of funds to purchase Ford 150 4x4 crew cab truck from Salinas Valley Ford at a not-to-exceed price of \$31,000.00. The Administrative Committee considered this item on December 5, 2017 and voted __ to __ recommend _____.

BACKGROUND: The Fiscal Year 2017-2018 Budget includes \$35,000 for the purchase of Ford F150 4x4 crew cab truck. In order to make it accessible for field use, the vehicles have to be equipped with 4wheel drive function. In addition, the crew cab functionality will enable the vehicle to be used for carrying group of people in fields. This will be a pool vehicle and will be accessible for use to all divisions of the District.

EXHIBIT

2-A Truck proposals

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CNGP530

VEHICLE ORDER CONFIRMATION

11/21/17 14:04:18

==>

Dealer: F72412

Page: 1 of 2

2018 F-150

Order No: 0000 Priority: A5 Ord FIN: KP251 Order Type: 5B Price Level: 815
Ord Code: 101A Cust/Flt Name: MRWD PO Number:

		RETAIL	DLR INV		RETAIL	DLR INV
W1E	F150 4X4 CREW	\$37430	\$35558.00	CA BOARD FEES	NC	\$.65
	145" WHEELBASE			FRT LICENSE BKT	NC	NC
YZ	OXFORD WHITE		425	50 STATE EMISS	NC	NC
C	CLOTH 40/20/40			SYNC		
G	MED EARTH GRAY			AM/FM CD		
101A	EQUIP GRP	2255	2075.00	FLEX FUEL		
	.XL SERIES			SP DLR ACCT ADJ		(1557.00)
	.POWER EQUIP GRP					
	.CRUISE CONTROL			TOTAL BASE AND OPTIONS	40980	36317.57
	.17"SILVER STEEL			XL MID DISCOUNT	(750)	(691.00)
99B	3.3L V6 PFDI			TOTAL	40230	35626.57
446	ELEC 6-SPD AUTO			*THIS IS NOT AN INVOICE*		
	.265/70R-17					
X26	3.73 REG AXLE	NC	NC	* MORE ORDER INFO NEXT PAGE *		
	6500# GVWR			F8=Next		

F1=Help F2=Return to Order F3/F12=Veh Ord Menu
F4=Submit F5=Add to Library

S006 - MORE DATA IS AVAILABLE.

QC07725

V1DP0008

2,6



We Are The Valley

Michael Curtice
Fleet & Commercial
Account Manager

1100 Auto Center Circle
Salinas, CA 93907
Direct: (831) 238-2020
Salinas: (831) 444-4444
Fax: (831) 417-1730

mikecurtice@salinasvalleyford.com

Retail Worksheet

Make Payment **8** Send To F&I

Deal

Deal #

Deal Date

Deal Type

Financial Inst.

Program

Deal Status

Sales Price

MSRP	40,230.00
Discount	12,573.73
Selling Price	27,656.27
Aftermarkets	0.00
Doc Fee	0.00
VSI Premium	0.00
ESC Premium	0.00
Maintenance	0.00
GAP Premium	0.00
LAH/IUI	0.00
Prior Lease Bal	0.00
License Fee	0.00
Dealer Fees	0.00
Total Fees	8.75
Total Taxes	2,419.92
Total Price	30,084.94
Trade Difference	27,656.27

Down Payment

Customer Cash	0.00
Deposit	0.00
Total Rebates	0.00
Total Trade Allow	0.00
Total Trade Payoff	0.00
Total Net Trade	0.00
Total Def Down	0.00
Total Down Payment	0.00

Payment

Term	1
Sell Rate	0
AOR	
# Days 1st Payment	30
Payments Per Year	12
1st Payment Date	12/21/2017
Prepaid Fin Charge	0.00
APR	
Amount Financed	30,084.94
Finance Charge	0.00
Total of Payments	30,084.94
Total Sales Price	30,084.94

Vehicle

New Used Demo Cert.

Stock #

Year

Make FORD

Model

Style

Odometer

Buyer

Customer #

Last

First

Company

Reg State

County

Payment 30,084.94

REVISED

QUOTE

CYPRESS COAST FORD
 Mike Aubuchon
 831-899-8300 Work PH
 831-915-5531 Cell
 831-899-2814 Fax

DATE: NOVEMBER 27, 2017

4 GEARY PLAZA
 SEASIDE CA 93955

TO Suresh Prasad

5 Harris Court, Bldg G
 Monterey, CA 93940
 831-658-5614



FLEET MANAGER	FIN#	SHIPPING METHOD	SHIPPING TERMS	DELIVERY DATE	PAYMENT TERMS	DUE DATE
Mike Aubuchon	KP251	Delivered	N/C		Due on receipt	

QTY	ITEM #	DESCRIPTION			TOTAL
1	W1E	2018 F150 4X4 CREW 145 W/B 3.3L V6 PFDI ELEC 6-SPEED AUTO W/TOW MODE			\$27,633.00
		Exterior OXFORD WHITE Interior MEDIUM EARTH GRAYVINYL 40/20/40 FRONT SEAT			
		XL DECOR PACKAGE			
	101A	XL POWER EQUIPMENT GROUP CRUISE CONTROL CLASS IV TRAILER HITCH 265/70R 17 OWL (A/S A/T)			\$95.00
				DMV	N/A
				FEES	\$88.75
				SALES TAX	\$2,435.83
				TOTAL BID	\$30,282.58

Quotation prepared by: Mike Aubuchon _____

This is a quotation on the goods named, subject to the conditions noted below: (Describe any conditions pertaining to these prices and any additional terms of the agreement. You may want to include contingencies that will affect the quotation.)

To accept this quotation, sign here and return: _____

ADMINISTRATIVE COMMITTEE

3. CONSIDER AUTHORIZATION TO RENEW VEHICLE MAINTENANCE SERVICES AGREEMENT WITH THE CITY OF MONTEREY FOR FIVE YEARS

Meeting Date:	December 5, 2017	Budgeted:	Yes
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	Services and Supplies, Transportation
Prepared By:	Suresh Prasad	Cost Estimate:	\$75,000

General Counsel Approval: N/A

Committee Recommendation: The Administrative Committee reviewed this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Since 1993, the District has received vehicle repair and maintenance service from the City of Monterey's Mechanical Division. Current labor rates are \$115.00 per hour, which is the same rate that is being applied for City of Monterey vehicle maintenance services. Repair parts are acquired through City of Monterey Mechanical purchasing and are charged back to MPWMD at cost plus 10%. Fuel rates are based on the City of Monterey's cost plus 5% to cover for their cost of pumps and software to maintain the fuel station. The existing agreement was signed in June 2012 and provided for annual renewals by mutual consent. The City of Monterey has proposed a five-year renewal agreement from August 8, 2017 through August 7, 2018 with five consecutive one year renewals after the one year term. The funds necessary to defray the expected vehicle and equipment maintenance costs are included in the Services and Supplies, Transportation section of the current fiscal year budget. This five year contract has a cost estimate of \$75,000 (based upon \$15,000 for each year). The total transportation amount budgeted for Fiscal Year 2017-2018 is \$26,600, however, this includes amounts for services provided by entities other than the City of Monterey.

RECOMMENDATION: Authorize the General Manager or the Chief Financial Officer to execute a vehicle maintenance agreement with the City of Monterey for five years from August 7, 2017 through August 8, 2022. The Administrative Committee reviewed this item at its December 5, 2017 meeting and recommended _____ by a vote of _ to _.

BACKGROUND: In January of 1993, the District contracted with the City of Monterey for vehicle maintenance. Since that time, the City has provided responsive and efficient repair and preventive maintenance service to the District's fleet of vehicles, trailers and other equipment. In August 1993, the contract was expanded to include the purchase of gasoline and diesel fuel from city pumps. Despite some increases over the years, costs to the District for fuels, labor, and parts have remained very competitive. The current hourly labor rate is \$115.00 per hour, parts are provided at wholesale cost plus 10 percent and fuel is provided at cost plus 5%. Added benefits to continuing this outsourcing to the City of Monterey include the quality of the city's

automotive service and preventive maintenance system, efficiency in tracking preventive maintenance and billing and convenience for staff due to the proximity of the city's facilities to the District's main office. The current agreement, which was executed in June 2012, provided for annual renewals.

EXHIBIT

3-A Draft Agreement for Vehicle Maintenance Services

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July 25, 2017

Monterey Peninsula Water Management District
 David Stoldt
 General Manager
 5 Harris Court, Building G
 PO Box 8
 Monterey, CA 93942

RE: Extension of Agreement for Vehicle Maintenance Services

Dear Mr. Stoldt:

The City of Monterey would like to exercise its option to extend its contract with the Monterey Peninsula Water Management District for vehicle maintenance services, entered into August 7, 2012, for an additional twelve months. Said extension shall commence August 8, 2017 and terminate August 7, 2018. This is the first one-year extension of a maximum of five extensions permitted by section 3.02 of the Agreement.

It is agreed that pursuant to section 3.02 of the Agreement, the labor rates schedule will be adjusted as specified in the attached Exhibit A for Services/Payment Provisions, which shall replace and supersede entirely Exhibit A to the original Agreement.

It is further agreed by the City of Monterey and the Monterey Peninsula Water Management District that all other terms and conditions of the original contract shall remain unchanged.

Please indicate your agreement by signing below and returning the original of this letter to me. Thank you for your cooperation,

Very Truly Yours,

City Manager

The undersigned, on behalf of the Monterey Peninsula Water Management District, hereby agrees to the terms and conditions as set forth above:

Dated: _____

By: _____
 Print & Sign Name & Title



EXHIBIT A

SCOPE OF SERVICES/PAYMENT PROVISIONS

MPWMD VEHICLE MAINTENANCE SERVICES

Monterey agrees to provide MPWMD the same services as currently provided the City of Monterey vehicle fleet. Said services shall include, but are not limited to, mechanical maintenance and vehicle repair.

I. City of Monterey Responsibilities:

- 1) All preventative maintenance (PM) services will be done based on Monterey's fleet experience. PM service charges include all fluid, parts, and labor relative to performing the service.
- 2) Repairs, component replacement, and repair estimates will be done on an actual time/material basis. The current contractual labor rate is **\$115.00 per hour** and is the same rate that is being applied for City of Monterey vehicle maintenance services. The labor rate is subject to change and Monterey shall give a 30-day written notice before any changes are made. Repair parts will be acquired through City of Monterey Mechanical purchasing and charged back to internal and external customers at cost plus 10%. An additional 1% charge will be added to each work order to cover miscellaneous items such as waste disposal, small parts, spray lubes, etc. Parts and labor estimates for major repairs will be given and MPWMD must approve all major repair work in advance.
- 3) Monterey reserves the right to prioritize and decline work in the event of scheduling conflicts, emergencies, or lack of expertise in a given area.
- 4) Monterey Automotive Mechanics have authorization to approve and conduct repair work up to \$350 (eg. air filters, wiper blades). All repairs over \$350 must be pre-approved by MPWMD's designated point of contact.
- 5) Monterey agrees to supply fuel to all vehicles owned by and registered to MPWMD. Fuels normally dispensed to Monterey's fleet (i.e. gasoline & diesel fuel) will be available at Monterey's Card Lock Station at Fire Station 1, Pacific St. All authorized vehicles and personnel will be issued cards and instructions for using Monterey's Card Lock Fuel Station.



- 6) Fuel will be charged to all customers (internal and external) at 5% over cost to Monterey, to cover the cost of fuel pump maintenance and fuel management software. MPWMD will be invoiced at the beginning of the month for the preceding month's fuel. A complete log of all vehicle fuel records will accompany each invoice for the month being invoiced.

II. Preventative Maintenance Schedule

Preventative maintenance services will be performed at 5,000 mile or 100 hour intervals. The preventative maintenance services will include: oil and filter change, chassis lube and top off all fluids. It will also include tire rotation and inspection of the brakes, tires, frame, suspension, exhaust, body, and interior, as well as all under hood components (i.e. belts, hoses, etc.). Other levels of service will be performed according to the vehicle manufacturers' recommendations.

III. MPWMD Responsibilities

All of MPWMD's vehicles requiring service or repair shall be delivered and picked up at Monterey's Corporation Yard at Ryan Ranch by MPWMD personnel.



Monterey Peninsula Water Management District Board Expense Reimbursement Policy

Proposed Changes to Policy Adopted by the Board on April 17, 2006

The Monterey Peninsula Water Management District (the District) shall adhere to Government Code Sections 53232 through 53232.4 when dealing with issues of director remuneration and reimbursement. Directors shall be eligible to receive compensation for the following:

- a) Attending a Board meeting of the legislative body;
- b) Attending a Committee meeting of the legislative body;
- c) Attending a meeting of an advisory body;
- d) Attending a conference or organized activity conducted in compliance with Government Code Section 54952.2(c), including but not limited to ethics training required by Government Code Section 53234; or
- e) Each day's service rendered as a member of the Board by request of the Board.

Directors of the District are eligible to receive reimbursements for travel, meals, lodging, and other reasonable and necessary expenses for attending the above occurrences on behalf of the District. Reimbursement rates shall be the actual cost incurred, or must otherwise coincide with rates set by Internal Revenue Service Publication 463 or its successor publication(s).

If lodging is in connection with the above occurrences or other prior approved event, such lodging costs shall not exceed the maximum group rate published by the conference or activity sponsor. If the published group rate is unavailable, directors shall be reimbursed for comparable lodging at a reasonable rate not exceeding the actual lodging expenses incurred government or IRS rates.

If travel is in connection with the above occurrences or other prior approved event, directors shall use government or group rates offered by the provider of transportation or lodging services when available.

Any and all expenses that do not fall within the adopted travel reimbursement policy or the IRS reimbursable rates are required to be approved by the Board of Directors of the District in a public meeting prior to the expense(s) being incurred.

Expenses that do not adhere to the adopted travel reimbursement policy or the IRS reimbursable rates, and that do not receive prior approval from the Board of Directors in a public meeting prior to the expense being incurred, shall not be eligible for reimbursement.

The District shall provide expense reimbursement report forms to directors who attend the above functions on behalf of the district, which shall document that expenses adhere to this policy. Receipts are required to be submitted in conjunction with the expense report form. Failure to submit necessary receipts will result in denial of the reimbursement claim.

Expense reports shall be submitted within a reasonable time, and at no time more than 30 days, after completion of the event.

Directors attending functions consistent with the above occurrences or other prior approved event shall provide a brief report on each meeting attended, other than Board and Committee meetings, at the next regularly scheduled Board Meeting.

It is against the law to falsify expense reports. Penalties for misuse of public resources or violating this policy may include, but are not limited to, the following:

- a) The loss of reimbursement privileges;
- b) Restitution to the local agency;
- c) Civil penalties for misuse of public resources pursuant to Government Code Section 8314; and
- d) Prosecution for misuse of public resources, pursuant to Section 424 of the Penal Code, penalties for which include 2,3 or 4 years in prison.

The District's outside auditing firm, Hayashi & Wayland, provided staff with guidance on how to conform to the GASB 68 requirements. Hayashi & Wayland will provide a final opinion on the appropriateness of the GASB 68 allocation that will be presented in the FY 2016-2017 Comprehensive Annual Financial Report.

The pension liability reported in the Annual Financial Report for GASB 68 purposes does not impact the District's budget. The District's annual budget process will continue to use the annual pension costs that are provided by CalPERS in the actuarial valuation report in the November timeframe each year. This report provides the employer contribution rate that is used to determine the annual pension cost for the District.

RECOMMENDATION: District staff recommends that the Board receive the GASB 68 Accounting Valuation Report prepared by CalPERS.

BACKGROUND: Local governments with pensions have a total pension liability, which is the obligation to pay deferred pension benefits in the future. When the total pension liability is greater than the pension plan's assets there is a net pension liability, also known as unfunded pension liability. GASB 68 now requires governments to report their net pension liability on their government-wide financial statements, as well as in the proprietary fund statements, in the Annual Financial Report. Government-wide financial statements report information about the government as a whole without displaying individual funds or fund types. Prior to GASB 68 the net pension liability was reported in the annual actuarial report provided by CalPERS, but not in the government agency Annual Financial Report.

The new GASB 68 reporting requirements will impact the Annual Financial Report on an annual basis going forward. As with past practice, the District will continue to pay the annual required contribution for the pension liabilities as identified in the annual CalPERS actuarial report. The next actuarial report, which informs the District of its FY 2018-2019 pension payments and rates, is scheduled to be released late November/December 2017. There will be a small discrepancy between the reports since the GASB 68 reports are based on actuarial analysis using employee census data that is two years in arrears while the November actuarial reports are based on current calendar year employee census data.

The annual contribution rate prescribed by CalPERS includes amortization of the unfunded Net Pension Liability. Other strategies to reduce the unfunded liability might include a borrowing to increase the District's Market Value of Assets, which would require annual debt repayments, or increased annual contributions over and above the annual contribution calculated by CalPERS. Neither approach would ensure the unfunded liability would not continue to vary in its calculation going forward. In the simplest terms, if all employees retired tomorrow and the District dissolved, individual employee's pension benefits would not be affected, and the unfunded liability would be spread across the larger CalPERS pool.

At a later date, staff will be bringing report relative to funding strategies to the Board to address the GASB 68 liabilities and GASB 45 (Other Postemployment Benefits) liabilities.

EXHIBIT

5-A GASB 68 Accounting Valuation Report



GASB 68 ACCOUNTING VALUATION REPORT

**Prepared for
MISCELLANEOUS
RISK POOL
Cost-Sharing Multiple-Employer
Defined Benefit Pension Plan**

Measurement Date of June 30, 2016

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Actuarial Certification

This report provides disclosure and reporting information as required under Governmental Accounting Standards Board Statement 68 (GASB 68) for the MISCELLANEOUS RISK POOL, which is part of the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (PERF C) administered by the California Public Employees' Retirement System (CalPERS), for the measurement period ended June 30, 2016.

This report is to be viewed solely for the purpose of financial accounting requirements. Any usage of the contents provided in this report for purposes other than financial accounting requirements would be inappropriate.

This accounting valuation report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2015 annual funding valuation. The census data and benefit provisions underlying the liabilities were prepared as of June 30, 2015 and certified as part of the annual funding valuation by the CalPERS Actuarial Office. The June 30, 2015 liabilities, which were rolled forward to June 30, 2016 and used for this accounting valuation are based on actuarial assumptions adopted by the CalPERS Board of Administration and consistent with the requirements of GASB 68. The assumptions and methods are internally consistent and reasonable for PERF C.

With the provided liability and asset information, the total pension liability, net pension liability, deferred inflows and outflows and pension expense were developed for the measurement period using standard actuarial techniques.

The undersigned is an actuary for CalPERS, who is a member of the American Academy of Actuaries and the Society of Actuaries and meets the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.



MAY SHUANG YU, ASA, MAAA
Senior Pension Actuary, CalPERS

Introduction

This is the GASB 68 Accounting Valuation Report for the MISCELLANEOUS RISK POOL for the measurement date June 30, 2016. The public agency cost-sharing multiple-employer defined benefit pension plan (PERF C or the Plan) is administered by the California Public Employees' Retirement System (CalPERS). PERF C consists of a miscellaneous pool and a safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety rate plan. The employer participates in one cost-sharing multiple-employer defined benefit pension plan regardless of the number of rate plans the employer sponsors. Each employer should combine information provided for their participation in the miscellaneous and/or safety pools to report them as one Plan in their financial statements.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2015
Measurement Date	June 30, 2016
Measurement Period	June 30, 2015 to June 30, 2016

Changes in the Miscellaneous Risk Pool Net Pension Liability

The following table shows the changes in net pension liability recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Risk Pool Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) – (b)
Balance at: 06/30/2015	\$13,639,503,084	\$10,896,036,068	\$2,743,467,016
Changes Recognized for the Measurement Period:			
Service Cost	\$342,270,235		\$342,270,235
Interest on Total Pension Liability	1,032,800,538		1,032,800,538
Changes of Benefit Terms	1,070,612		1,070,612
Changes of Assumptions	0		0
Differences between Expected and Actual Experience	(3,805,440)		(3,805,440)
Net Plan to Plan Resource Movement		\$23,835,877	(23,835,877)
Contributions – Employer		406,781,720	(406,781,720)
Contributions – Employees		160,736,159	(160,736,159)
Net Investment Income		57,319,044	(57,319,044)
Benefit Payments, including Refunds of Employee Contributions	(614,485,499)	(614,485,499)	0
Administrative Expense		(6,747,082)	6,747,082
Other Miscellaneous Income	0	0	0
Net Changes during 2015-16	\$757,850,446	\$27,440,219	\$730,410,227
Balance at: 06/30/2016	\$14,397,353,530	\$10,923,476,287	\$3,473,877,243

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	Discount Rate -1% 6.65%	Current Discount Rate 7.65%	Discount Rate + 1% 8.65%
Risk Pool's Net Pension Liability/(Asset)	\$5,412,209,553	\$3,473,877,243	\$1,871,941,803

Pension Expense/(Income) for Measurement Period Ended June 30, 2016

Description	Amount
Service Cost	\$342,270,235
Interest on Total Pension Liability	1,032,800,538
Changes of Benefit Terms	1,070,612
Recognized Changes of Assumptions	(63,701,565)
Recognized Differences between Expected and Actual Experience	5,704,614
Net Plan to Plan Resource Movement	(23,835,877)
Employee Contributions	(160,736,159)
Projected Earnings on Pension Plan Investments	(830,186,814)
Recognized Differences between Projected and Actual Earnings on Plan Investments	86,669,644
Administrative Expense	6,747,082
Other Miscellaneous Income	0
Total Pension Expense/(Income)	\$396,802,310

Note: Employers should also include changes in proportion and differences between actual and proportionate share of contributions in the pension expense computation.

Deferred Outflows and Deferred Inflows of Resources Related to Pensions

The following table presents deferred outflows and deferred inflows of resources related to pensions as of June 30, 2016. Note that no adjustments have been made for contributions subsequent to the measurement date. Appropriate treatment of any contributions made after the measurement date is the responsibility of the employer. Employers are also responsible for determining the difference between the employers' actual and allocated contributions and changes in proportion.

	Deferred Outflows of Resources	Deferred inflows of Resources
Changes of Assumptions	\$0	\$(114,662,816)
Differences between Expected and Actual Experiences	12,119,599	(2,776,943)
Net Difference between Projected and Actual Earnings on Pension Plan Investments	961,180,723	(364,398,827)
Total	\$973,300,322	\$(481,838,586)

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Periods Ended June 30:	Deferred Outflows/(Inflows) of Resources
2017	\$28,672,693
2018	40,066,383
2019	268,149,106
2020	154,573,554
2021	0
Thereafter	0

Note: For employers with June 30th year-end, the fiscal year will be one year later than the measurement period. For example, the 2017 measurement period presented in the above table will be listed as year 2018 in the employer's fiscal year ending June 30, 2017 financial statements.

Expected Average Remaining Service Lifetime (EARSL)

The EARSL for PERF C for the measurement date ending June 30, 2016 is 3.7 years, which was obtained by dividing the total service years of 475,689 (the sum of remaining service lifetimes of the active employees) by 127,009 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Required Supplementary Information

Summary of Changes of Benefits or Assumptions

Benefit Changes: There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees by granting Two Years Additional Service Credit to members retiring during a specified time period (a.k.a. Golden Handshakes). Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors.

Changes of Assumptions: There were no changes of assumptions.

Employers should refer to CalPERS' Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016, which may be accessed on the CalPERS website at www.calpers.ca.gov, to obtain the required supplementary information for proper financial reporting.

APPENDICES

- **APPENDIX A – RISK POOL DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS**
- **APPENDIX B – INTEREST AND TOTAL PROJECTED EARNINGS**
- **APPENDIX C – SCHEDULE OF AGGREGATE PENSION AMOUNTS**

APPENDIX A

RISK POOL DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES RELATED TO PENSIONS

- **SCHEDULE OF CHANGES OF ASSUMPTIONS**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM CHANGES OF ASSUMPTIONS**
- **SCHEDULE OF DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN EXPECTED AND ACTUAL EXPERIENCE**
- **SCHEDULE OF DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PENSION PLAN INVESTMENTS**
- **DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES ARISING FROM DIFFERENCES BETWEEN PROJECTED AND ACTUAL EARNINGS ON PENSION PLAN INVESTMENTS**
- **SUMMARY OF RECOGNIZED DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES**

Schedule of Changes of Assumptions

**Increase (Decrease) in Pension Expense Arising from the Recognition
 of the Effects of Changes of Assumptions**

Measurement Date	Changes of Assumptions	Recognition Period (Years)	Increase (Decrease) in Pension Expense Arising from the Recognition of the Effects of Changes of Assumptions						
			2016	2017	2018	2019	2020	2021	Thereafter
2014	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	(242,065,946)	2.8	(63,701,565)	(63,701,565)	(50,961,251)	0	0	0	0
2016	0	0	0	0	0	0	0	0	0
Net Increase (Decrease) in Pension Expense			\$(63,701,565)	\$(63,701,565)	\$(50,961,251)	\$0	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Changes of Assumptions

Measurement Date	Increase in Total Pension Liability (a)	Decrease in Total Pension Liability (b)	Amounts Recognized in Pension Expense through June 30, 2016 (c)	Balances at June 30, 2016	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	0	(242,065,946)	(127,403,130)	0	(114,662,816)
2016	0	0	0	0	0
				\$0	\$(114,662,816)

Schedule of Differences between Expected and Actual Experience

Increase (Decrease) in Pension Expense Arising from the Recognition of the Effects of Differences between Expected and Actual Experience

Measurement Date	Differences between Expected and Actual Experience	Recognition Period (Years)	Increase (Decrease) in Pension Expense Arising from the Recognition of the Effects of Differences between Expected and Actual Experience						
			2016	2017	2018	2019	2020	2021	Thereafter
2014	\$0	0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	2.8	6,733,111	6,733,111	5,386,488	0	0	0	0
2016	(3,805,440)	3.7	(1,028,497)	(1,028,497)	(1,028,497)	(719,949)	0	0	0
Net Increase (Decrease) in Pension Expense			\$5,704,614	\$5,704,614	\$4,357,991	\$(719,949)	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Expected and Actual Experience

Measurement Date	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in Pension Expense through June 30, 2016 (c)	Balances at June 30, 2016	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	0	13,466,222	12,119,599	0
2016	0	(3,805,440)	(1,028,497)	0	(2,776,943)
				\$12,119,599	\$(2,776,943)

Schedule of Differences between Projected and Actual Earnings on Pension Plan Investments

			Increase (Decrease) in Pension Expense Arising from the Recognition of the Differences between Projected and Actual Earnings on Pension Plan Investments						
Measurement Date	Differences between Projected and Actual Earnings on Pension Plan Investments	Recognition Period (Years)	2016	2017	2018	2019	2020	2021	Thereafter
			2014	\$(910,997,066)	3.0	\$(182,199,413)	\$(182,199,413)	\$(182,199,414)	\$0
2015	571,477,513	4.0	114,295,503	114,295,503	114,295,503	114,295,501	0	0	0
2016	772,867,770	5.0	154,573,554	154,573,554	154,573,554	154,573,554	154,573,554	0	0
Net Increase (Decrease) in Pension Expense			\$86,669,644	\$86,669,644	\$86,669,643	\$268,869,055	\$154,573,554	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources arising from Differences between Projected and Actual Earnings on Pension Plan Investments

Measurement Date	Investment Earnings less than Projected (a)	Investment Earnings greater than Projected (b)	Amounts Recognized in Pension Expense through June 30, 2016 (c)	Balances at June 30, 2016	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$(910,997,066)	\$(546,598,239)	\$0	\$(364,398,827)
2015	571,477,513	0	228,591,006	342,886,507	0
2016	772,867,770	0	154,573,554	618,294,216	0
				\$961,180,723	\$(364,398,827)

Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources

	Net Increase (Decrease) in Pension Expense (Measurement Periods)						
	2016	2017	2018	2019	2020	2021	Thereafter
Changes of Assumptions	\$(63,701,565)	\$(63,701,565)	\$(50,961,251)	\$0	\$0	\$0	\$0
Differences between Expected and Actual Experience	5,704,614	5,704,614	4,357,991	(719,949)	0	0	0
Differences between Projected and Actual Earnings on Pension Plan Investments	86,669,644	86,669,644	86,669,643	268,869,055	154,573,554	0	0
Grand Total	\$28,672,693	\$28,672,693	\$40,066,383	\$268,149,106	\$154,573,554	\$0	\$0

APPENDIX B

INTEREST AND TOTAL PROJECTED EARNINGS

- **RISK POOL INTEREST ON TOTAL PENSION LIABILITY AND TOTAL PROJECTED EARNINGS**

Risk Pool Interest on Total Pension Liability and Total Projected Earnings

Interest in the Total Pension Liability	Amount for Period (a)	Portion of Period (b)	Interest Rate (c)	Interest on the Total Pension Liability (a) X (b) X (c)
Beginning Total Pension Liability	\$13,639,503,084	100%	7.65%	\$1,043,421,986
Changes of Benefit Terms	1,070,612	100%	7.65%	81,902
Changes of Assumptions	0	100%	7.65%	0
Difference between Expected and Actual Experience	(3,805,440)	100%	7.65%	(291,116)
Service Cost	342,270,235	50%	7.65%	13,091,836
Benefit Payments, including Refunds of Employee Contributions	(614,485,499)	50%	7.65%	(23,504,070)
Total Interest on the Total Pension Liability				\$1,032,800,538

Projected Earnings on Pension Plan Investments	Amount for Period (a)	Portion of Period (b)	Projected Rate of Return (c)	Projected Earnings (a) X (b) X (c)
Beginning Plan Fiduciary Net Position excluding Receivables ¹	\$10,867,054,626	100%	7.65%	\$831,329,679
Net Plan to Plan Resource Movement	23,835,877	50%	7.65%	911,722
Employer Contributions	406,781,720	50%	7.65%	15,559,401
Employee Contributions	160,736,159	50%	7.65%	6,148,158
Benefit Payments, including Refunds of Employee Contributions	(614,485,499)	50%	7.65%	(23,504,070)
Administrative Expense	(6,747,082)	50%	7.65%	(258,076)
Other Miscellaneous Income	0	50%	7.65%	0
Total Projected Earnings				\$830,186,814

¹ Contribution receivables for employee service buybacks, totaling \$(28,981,442) as of June 30, 2015, were excluded for purposes of calculating projected earnings on pension plan investments.

APPENDIX C

SCHEDULE OF AGGREGATE PENSION AMOUNTS

- **SCHEDULE OF COLLECTIVE PENSION AMOUNTS FOR PERF C**

Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2016

	Miscellaneous	Safety	Total
Total Pension Liability	\$14,397,353,530	\$18,961,274,094	\$33,358,627,624
Plan Fiduciary Net Position	\$10,923,476,287	\$13,782,056,004	\$24,705,532,291
Net Pension Liability	\$3,473,877,243	\$5,179,218,090	\$8,653,095,333
Deferred Outflows of Resources			\$0
Changes of Assumptions	0	0	\$0
Differences Between Expected and Actual Experience	12,119,599	0	\$12,119,599
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	961,180,723	1,239,734,045	\$2,200,914,768
Total Deferred Outflows of Resources Excluding Employer Specific Amounts¹	973,300,322	1,239,734,045	\$2,213,034,367
Deferred Inflows of Resources			\$0
Changes of Assumptions	(114,662,816)	(154,594,825)	(269,257,641)
Differences Between Expected and Actual Experience	(2,776,943)	(35,456,911)	(38,233,854)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	(364,398,827)	(480,216,942)	(844,615,769)
Total Deferred Inflows of Resources Excluding Employer Specific Amounts¹	(481,838,586)	(670,268,678)	(1,152,107,264)
Plan Pension Expense	\$396,802,310	\$550,873,982	\$947,676,292

¹ No adjustments have been made for employer specific amounts such as changes in proportion, differences between employer contributions and proportionate share of contributions, and contributions to the Plan subsequent to the measurement date as defined in paragraphs 54, 55, and 57 of GASB 68. Appropriate treatment of such amounts is the responsibility of the employer.

ADMINISTRATIVE COMMITTEE

6. RECEIVE ALTERNATIVE MEASUREMENT METHOD REPORT FOR DETERMINING ANNUAL COSTS FOR POST-EMPLOYMENT MEDICAL BENEFITS

Meeting Date: December 5, 2017 **Budgeted:** N/A

From: David J. Stoldt,
General Manager **Program/** N/A
Line Item No.:

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement Nos. 43 & 45, establishing financial reporting requirement for post-employment benefits other than pensions. The District currently provides health insurance benefits as a post-employment benefit and has complied with GASB 43 & 45 requirements by including current and future cost information in its financial statements beginning with Fiscal Year 2009-10. District has been using the actuarial firm Milliman, Inc. to compile the required data using the alternative measurement report method as discussed in the background section below. Milliman, Inc. has completed the report for last fiscal year and is enclosed as **Exhibit 6-A**.

As the table in Section 4, page 9 in the document indicates, the “Actuarial Accrued Liability” as of June 30, 2017 was \$3,227,615, all of which remains unfunded. Using a discount rate of 5.0%, as shown in Section 1, page 3 that the adjusted “Annual Required Contribution” of \$301,058 to fully fund the current and future costs over the amortization period of 24 years. In FY 2016-2017, the District paid premium contributions for medical coverage for nine retirees and one surviving spouse of retiree’s at a cost of \$84,479. This actual cost would be deducted from any contribution made for the year. For example, if the District had fully funded its contribution in FY 2016-2017, the \$84,479 would have been deducted from the \$301,058 resulting in a net contribution of \$216,579. It should be noted that both current and future costs must be recalculated on an annual basis based on then current employee data and District benefit levels, so the contribution amounts may vary somewhat each subsequent year. The District can elect to either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis. The District’s budget in the past has included funds for pay-as-you-go basis.

RECOMMENDATION: District staff recommends that the Board receive the Alternative Measurement Method Report prepared by Milliman, Inc., continue to pay retiree medical costs on a pay-as-you-go basis.

BACKGROUND: In July 2004, GASB issued Statement Nos. 43 & 45, establishing financial reporting requirements for post-employment benefits other than pensions. The District provides health insurance as a post-employment benefit and is required to comply with GASB 43 & 45 and include the required information in its audited financial statements beginning in FY 2009-10. The main thrust of GASB 43 & 45 is to require that public-sector employees recognize the cost of other post-employment benefits over the service life of their employees rather than on a pay-as-you-go basis. While the liability amount must be included in each entities annual audited financial statements, the GASB statements do not require that the amount actually be funded. Government entities can either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis. Entities with less than 100 employees are allowed to use a simplified approach to GASB 43 & 45 calculations called the alternative measurement method rather than having a full actuarial evaluation. This method allows small entities such as the District to comply with GASB 43 & 45 at a fraction of the cost of a full actuarial evaluation by using an on-line computer program to calculate the liability.

EXHIBIT

6-A GASBhelp Financial Report



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November 20, 2017

Suresh Prasad
Administrative Services Manager/CFO
Monterey Peninsula Water Management District
PO Box 85
Monterey, CA 93942

GASBhelp Financial Report

Dear Suresh,

Thank you for using GASBhelp. This report contains information that must be included in your Comprehensive Annual Financial Report (CAFR).

The information in this report relies on the valuation that was previously completed using GASBhelp. Your auditor or financial advisor may use the results from this report for your benefit. This report must be updated annually as stipulated by GASB. Please contact 860.687.0148 or email us at GASBhelp@milliman.com if you have any question about this report or the results contained herein.

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SECTION 1
FINANCIAL REPORTING CALCULATIONS

The information in the exhibit below must be reported in the Comprehensive Annual Financial Report (CAFR).

Exhibit 1. Calculation of Net OPEB Obligation

Description	Calculated Amount
Annual Required Contribution (ARC)	\$304,674
Interest on Net OPEB Obligation (NOO)	\$71,660
Adjustment to Annual Required Contribution (ARC)	(\$75,275)
Annual OPEB Cost (Expense)	\$301,058
Age Adjusted Contributions Made	(\$84,479)
Change in Net OPEB Obligation (NOO)	\$216,579
Net OPEB Obligation (NOO) - Beginning of Year	\$1,433,196
Net OPEB Obligation (NOO) - End of Year	\$1,649,775

Annual Required Contribution (ARC): The ARC is the employer's periodic required contribution to a defined benefit OPEB plan. The ARC is the sum of two parts: (1) the Normal cost, which is the cost for OPEB benefits attributable to the current year of service, and (2) an Amortization payment, which is a catch-up payment for past service costs to fund the Unfunded Actuarial Accrued Liability (UAAL) over the amortization period. Under GASB 45, it is not required that entities actually pay the ARC each year, but it does need to be calculated and disclosed in the public employer's annual financial statements.

Interest on Net OPEB Obligation (NOO): An adjustment to the prior year financial statement's Net OPEB Obligation (NOO) to reflect interest on the obligation over the past year. It is calculated as (Prior Year NOO) x (Discount Rate). This is one of two adjustments made to the prior year NOO when deriving the current year's NOO. The other calculation is the Adjustment to the Annual Required Contribution.

Adjustment to Annual Required Contribution (ARC): An adjustment to the prior year financial statement's Net OPEB Obligation (NOO) to approximate the amount included in the ARC for amortization of past contributions in excess of, or less than, the ARC. It is removed from the ARC via this adjustment, so that the current ARC will not be over- or understated due to past overcontributions or contribution deficiencies. This is one of two adjustments made to the prior year NOO when deriving the current year's NOO. The other calculation is the Interest on Net OPEB Obligation.

Annual OPEB Cost (Expense): A measure of the annual cost of an OPEB plan, under accrual accounting guidelines. It is calculated as the ARC plus the interest on the NOO plus the adjustment to the ARC.

Age Adjusted Contributions Made: Contributions made for OPEB in relation to the employer's Annual Required Contribution (ARC), adjusted to include the effect of any implicit subsidy inherent in the retiree premiums. This age adjusted contribution may differ from the actual contribution made, because, if premiums for retiree OPEB are not representative of the true cost of their benefits, GASB 45 methodology requires that the premiums be adjusted to better reflect those true cost levels.

Change in Net OPEB Obligation (NOO): The change in the value of the NOO from the beginning of the reporting period to the end of the reporting period. It is calculated as the difference between the OPEB Cost, which is the accrual-based cost of the OPEB plan for the current period, and the age adjusted contribution toward OPEB made during the same period. It serves as a measure of how much the NOO will move up or down during the current period; contributions in excess of cost will reduce the NOO, whereas contributions less than cost will increase the NOO.

Net OPEB Obligation (NOO) - Beginning of Year: The NOO is the cumulative difference between the annual OPEB cost and the actual contributions made by the employer. At an entity's transition to GASB 45 accounting, the NOO may be set to zero. For any reporting period, the Beginning NOO is the NOO from the prior period's financial statements.

Net OPEB Obligation (NOO) - End of Year: The Ending NOO is derived by adjusting the beginning NOO by the calculated Change in NOO. See above definition for Change in NOO.

Actual Contribution, or Contribution: Contributions made for OPEB in relation to the employer's Annual Required Contribution (ARC) include: (1) payments of benefits directly to or on behalf of a retiree or beneficiary, (2) premium payments to an insurer, or (3) irrevocably transferred assets to a trust, or an equivalent arrangement, in which plan assets are dedicated to providing benefits to retirees and their beneficiaries in accordance with the terms of the plan and are legally protected from creditors of the employer or plan administrator. Revocable assets that are set aside for future benefits do not qualify as OPEB assets according to GASB 45.

Revocable assets that are set aside for future benefits do not qualify as OPEB assets according to GASB 45.

SECTION 2 IMPLICIT SUBSIDY CALCULATIONS

The information in Section 2 is for information purposes only and does not need to be reported in the Comprehensive Annual Financial Report (CAFR).

Some employers may think that they do not have an OPEB liability because, although they offer post-employment benefits, the retirees pay the full cost of those benefits. If a retiree pays the full cost of benefits (100% of the premium), it might seem at first glance that there is no liability for the employer; but there may still be a liability because of an implicit rate subsidy.

The implicit subsidy inherent in your OPEB contributions is your age adjusted contribution (a calculated value in the valuation process) minus the actual contribution you made. GASB 45 generally requires that you calculate your OPEB liability using age adjusted premiums to better reflect the true higher cost of retirees' benefits. Consequently, in your financial statements, where costs related to active employee benefits are recorded, you should decrease your employer contributions by this same amount to reflect the fact that a portion of the active contribution actually subsidizes retiree costs.

Exhibit 2. Estimate of Implicit Subsidy Inherent in Your OPEB Contribution

Description	Calculated Amount
Actual Contribution (a)	\$84,479
Age Adjusted Contribution (b)	\$84,479
Implicit Subsidy = (b) - (a)	\$0

The employer contributions listed in the annual financial statements for active employee benefits should be reduced by the implicit subsidy amount listed in the above exhibit. Thus, the age adjusted contribution for the retiree benefits and the adjusted contributions for active employee benefits should add up to the actual annual contributions made by the employer for retirees and actives combined.

Implicit Subsidy, or Implicit Rate Subsidy: The implicit rate is an inherent subsidy of retiree healthcare costs by active employee healthcare costs when healthcare premiums paid by retirees and actives are the same.

Suresh Prasad
November 20, 2017
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The true healthcare costs for retirees are, on average, greater than active employees'™ healthcare costs. Thus, if both subgroups pay the same per-capita premium for their benefits, retirees are paying less than they would if their premiums were calculated solely based on retiree-only expected healthcare costs. With an implicit rate subsidy, the active employee premiums are subsidizing the retiree premiums, and that subsidization creates a liability that needs to be recognized.

This report was prepared solely to provide assistance to (the) Monterey Peninsula Water Management District in Monterey, CA in determining values to be reported under GASB 45 and GASB 43. It may not be appropriate to use for other purposes. Milliman does not intend to benefit and assumes no duty or liability to other parties who receive this report. Copyright © 2009 Milliman, Inc.

SECTION 3
REQUIRED SUPPLEMENTARY EXHIBITS

A schedule of funding progress, a history of the Net OPEB obligation and the schedule of employer contributions are required supplementary exhibits to the Comprehensive Annual Financial Report (CAFR) of many employers. Below is the content needed for those exhibits.

Exhibit 3. Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (JAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2016	\$0	\$3,227,615	\$3,227,615	0.00%	\$2,256,164	143.06%

Exhibit 4. History of Net OPEB Obligation

Fiscal Year Ended	Annual OPEB Cost	Age Adjusted Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2017	\$301,058	\$84,479	28.1%	\$1,649,775

Exhibit 5. Schedule of Employer Contributions*

Fiscal Year Ended	Annual Required Contribution	Percentage Contributed
6/30/2017	\$304,674	27.7%

* Exhibit 5 is not a required supplementary exhibit to the Comprehensive Annual Financial Report

(CAFR).

GASB 45 requires that you report the history of Net OPEB obligation and the schedule of employer contributions for the three most recent reporting periods. These exhibits reflect the employer's contribution toward OPEB funding. This report contains the current period's information, but the history of your Net OPEB obligation and the schedule of employer contributions are also required for the previous two years. Prior period information should be available in your prior periods' financial reports. If you began reporting under GASB 45 within the last three periods, you may include only the historical periods that apply.

SECTION 4
SUMMARY OF INPUTS USED IN CALCULATIONS

The information in the exhibit below must be reported in the Comprehensive Annual Financial Report (CAFR).

Exhibit 6. Summary of Inputs

Description	Value
Actual Contribution	\$84,479
Total OPEB Retiree Premium	n/a
Age Adjustment Factor	1
Annual Required Contribution (ARC)	\$295,800
Payroll Growth Rate	3.00%
Discount Rate	5.00%
Net OPEB Obligation (NOO)	\$1,433,196
Actuarial Value of Assets	\$0
Amortization Period	24 years
Actuarial Accrued Liability (AAL)	\$3,227,615
Fiscal Year End Date	6/30/2017
Valuation Date	6/30/2016
Amortization Method	Level Percent of Payroll Amortization

Actual Contribution: see definition from Section 1 above.

Age Adjusted Contribution: see definition in Section 1 above.

Age Adjustment Factor: The factor applied to premiums during the valuation process to better approximate the actual cost associated with retiree benefits in situations where blended premiums are charged to actives and retirees. This factor is used in the financial reporting process to similarly adjust

the contribution made toward OPEB.

Annual Required Contribution (ARC): See definition from Section 1 above.

Payroll Growth Rate: The expected future annual salary change for a typical employee (e.g., 5% increase).

Discount Rate: The discount rate is used to adjust for the time value of money when the future value of an investment is assumed and the present value is being calculated. Actuarial assumptions regarding discount rates are used in estimating the present value of the cost of future benefits payable.

Net OPEB Obligation (NOO): See definition from Section 1 above.

Actuarial Value of Assets: The AVA is the value of cash, investments, other assets and property belonging to an OPEB trust, pension fund, or similar entity, as used by the actuary for the purpose of actuarial valuation. Smoothing of investment gains and losses often make the actuarial value of assets different from the market value of assets.

Amortization Period: The Amortization Period is the number of years over which the unfunded actuarial accrued liability is spread. Per GASB 45, the maximum amortization period allowable is 30 years.

Actuarial Accrued Liability (AAL): The AAL is the present value of projected benefits (other than pension benefits, or OPEB) for retirees plus a portion of expected OPEB for active members that have been earned but are not going to be paid in the current year. The AAL is calculated using one of six Actuarial cost methods acceptable under GASB 45. The retiree portion of the AAL consists of the current year OPEB and the present value of future OPEB payments. The active member portion of the AAL consists of the present value of expected future benefit payments attributable to prior service, excluding payment of active member benefits for the current year. The AAL does not include future benefit payments for future services.

Fiscal Year End Date: The Fiscal Year End Date is the last day of the fiscal year for which you are preparing financial statements. For example, if you're reporting on the year 7/1/2008 - 6/30/2009, the fiscal year end date would be 6/30/2009.

Valuation Date: For the purposes of the GASBhelp, the valuation date is the last day of the fiscal year for which an entity performing the valuation. For example, if you are performing a valuation for the fiscal year from 1/1/2008 to 12/31/2008, enter the valuation date of 12/31/2008.

Amortization Method: Under GASB 45, there are two acceptable accounting methods for amortizing the present value of future benefit costs over a period of time. The methods are: (1) Level Dollar, which amortizes the cost into equal dollar amounts to be paid over a given number of years, and (2) Level Percentage of Payroll, which calculates amortization payments as a constant percentage of projected payroll over a given number of years. Level Dollar amortization generally results in decreasing inflation-adjusted payments over time, whereas Level Percentage of Payroll amortization

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generally results in level inflation-adjusted payments over time.

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SECTION 5 **CAVEATS AND LIMITATIONS**

This report is based on the data, methods, assumptions and plan provisions specified by the user of the website. Since the valuation results are dependent on the integrity of the data supplied, the results can be expected to differ if the underlying data is incomplete or missing. If any data or other information is inaccurate or incomplete, the calculations may need to be revised.

Furthermore, the emerging costs will vary from those presented in this report to the extent that actual experience differs from that projected by the actuarial assumptions which are summarized in this report.

Actuarial computations under GASB 43 and GASB 45 are for purposes of fulfilling financial accounting requirements for public employers and trusts. The calculations in the enclosed exhibits have been made on a basis consistent with the Alternative Measurement Method under GASB 43 and GASB 45. Determinations for purposes other than meeting these financial accounting requirements may be significantly different from the results contained in these exhibits. Accordingly, additional determinations may be needed for other purposes.

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The results contained in this report do not reflect potential changes in future health costs due to the passage of the Patient Protection and Affordable Care Act (P.L. 111-148) signed on March 23, 2010, as amended by the Health Care and Education Reconciliation Act (H.R.4872) signed on March 30, 2010. The impact on future health costs due to this legislation will depend on a number of factors, including future regulations that are not yet known. An analysis of the impact of health care reform on future plan costs was beyond the scope of this report.

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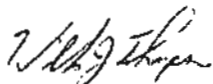
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Please let us know if you have any questions concerning the GASBhelp tool or the information presented in this report. Thank you for using GASBhelp.

Sincerely,



William J. Thompson, FSA, MAAA
Principal and Consulting Actuary



Stephen J. Kaczmarek, FSA, MAAA
Principal and Consulting Actuary

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ADMINISTRATIVE COMMITTEE

7. CONSIDER ADOPTION OF TREASURER'S REPORT FOR SEPTEMBER 2017

Meeting Date:	December 5, 2017	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee considered this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Exhibit 7-A comprises the Treasurer's Report for September 2017. Exhibit 7-B, Exhibit 7-C and Exhibit 7-D are listings of check disbursements for the period September 1-30, 2017. Check Nos. 30121 through 30282, the direct deposits of employee's paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of \$714,849.88. That amount included \$21,562.98 for conservation rebates. Exhibit 7-E reflects the unaudited version of the financial statements for the month ending September 30, 2017.

RECOMMENDATION: District staff recommends adoption of the September 2017 Treasurer's Report and financial statements, and ratification of the disbursements made during the month. The Administrative Committee reviewed this item at its December 5, 2017 meeting and voted ___ to ___ to recommend _____.

EXHIBITS

- 7-A** Treasurer's Report
- 7-B** Listing of Cash Disbursements-Regular
- 7-C** Listing of Cash Disbursements-Payroll
- 7-D** Listing of Other Bank Items
- 7-E** Financial Statements

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT FOR SEPTEMBER 2017**

<u>Description</u>						PB	
	<u>Checking</u>	<u>MPWMD Money Market</u>	<u>L.A.I.F.</u>	<u>Wells Fargo Investments</u>	<u>MPWMD Total</u>	<u>Rabobank Line of Credit</u>	<u>Reclamation Money Market</u>
Beginning Balance	(\$4,852.97)	\$77,690.49	\$1,459,755.33	\$1,524,647.84	\$ 3,057,240.69	\$0.00	\$351,624.38
Fee Deposits		841,375.15			841,375.15		702,131.66
Line of Credit Draw/Payoff					0.00		
Interest		2.85	-	1,962.70	1,965.55		13.29
Transfer to/from LAIF		450,000.00	(450,000.00)		0.00		
Transfer-Money Market to Checking	\$595,000.00	(595,000.00)			0.00		
Transfer-Money Market to W/Fargo					0.00		
Transfer-W/Fargo to Money Market					0.00		
W/Fargo-Investment Purchase					0.00		
Transfer Ckg to MPWMD M/Mrkt					0.00		
MoCo Tax & WS Chg Installment Pymt					0.00		
Transfer to CAWD					0.00		(500,000.00)
Voided Cks					0.00		
Bank Corrections/Reversals/Errors					0.00		
Bank Charges/Rtn'd Deposits/Other	(\$412.20)	(66.30)			(478.50)		(3.00)
Payroll Tax/Benefit Deposits	(95,604.37)				(95,604.37)		
Payroll Checks/Direct Deposits	(205,250.85)				(205,250.85)		
General Checks	(413,582.46)				(413,582.46)		
Bank Draft Payments					0.00		
Ending Balance	(\$124,702.85)	\$774,002.19	\$1,009,755.33	\$1,526,610.54	\$3,185,665.21	\$0.00	\$553,766.33

Check Report

By Check Number

Date Range: 09/01/2017 - 09/30/2017



Monterey Peninsula Water Management Dist

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK	-Bank of America Checking					
05371	June Silva	09/26/2017	Regular	0.00	-580.86	27462
00243	CalPers Long Term Care Program	09/01/2017	Regular	0.00	50.06	30121
06268	Comcast	09/01/2017	Regular	0.00	238.91	30122
00761	Delores Cofer	09/01/2017	Regular	0.00	356.00	30123
00993	Harris Court Business Park	09/01/2017	Regular	0.00	721.26	30124
00986	Henrietta Stern	09/01/2017	Regular	0.00	1,183.47	30125
00768	ICMA	09/01/2017	Regular	0.00	6,185.09	30126
03857	Joe Oliver	09/01/2017	Regular	0.00	1,183.47	30127
13396	Navia Benefit Solutions, Inc.	09/01/2017	Regular	0.00	975.38	30128
00282	PG&E	09/01/2017	Regular	0.00	9,876.73	30129
00282	PG&E	09/01/2017	Regular	0.00	2,346.29	30130
07627	Purchase Power	09/01/2017	Regular	0.00	500.00	30131
00262	Pure H2O	09/01/2017	Regular	0.00	64.41	30132
00251	Rick Dickhaut	09/01/2017	Regular	0.00	1,030.00	30133
01020	Sara Reyes - Petty Cash Custodian	09/01/2017	Regular	0.00	298.95	30134
03973	Stephanie Kister	09/01/2017	Regular	0.00	59.70	30135
00258	TBC Communications & Media	09/01/2017	Regular	0.00	3,152.00	30136
00207	Universal Staffing Inc.	09/01/2017	Regular	0.00	3,491.60	30137
00221	Verizon Wireless	09/01/2017	Regular	0.00	618.16	30138
08105	Yolanda Munoz	09/01/2017	Regular	0.00	540.00	30139
00249	A.G. Davi, LTD	09/11/2017	Regular	0.00	395.00	30140
00253	AT&T	09/11/2017	Regular	0.00	1,537.65	30141
00252	Cal-Am Water	09/11/2017	Regular	0.00	81.72	30142
00252	Cal-Am Water	09/11/2017	Regular	0.00	114.75	30143
00024	Central Coast Exterminator	09/11/2017	Regular	0.00	104.00	30144
00230	Cisco WebEx, LLC	09/11/2017	Regular	0.00	49.00	30145
14478	Cordrey Construction Inc.	09/11/2017	Regular	0.00	2,057.50	30146
13431	Lynx Technologies, Inc	09/11/2017	Regular	0.00	715.00	30147
00242	MBAS	09/11/2017	Regular	0.00	490.00	30148
00118	Monterey Bay Carpet & Janitorial Svc	09/11/2017	Regular	0.00	1,000.00	30149
04032	Normandeau Associates, Inc.	09/11/2017	Regular	0.00	25,401.95	30150
00154	Peninsula Messenger Service	09/11/2017	Regular	0.00	282.00	30151
00282	PG&E	09/11/2017	Regular	0.00	9.86	30152
09989	Star Sanitation Services	09/11/2017	Regular	0.00	86.19	30153
09351	Tetra Tech, Inc.	09/11/2017	Regular	0.00	1,288.36	30154
05368	Zim Industries, Inc.	09/11/2017	Regular	0.00	1,610.00	30155
00767	AFLAC	09/15/2017	Regular	0.00	917.78	30227
01188	Alhambra	09/15/2017	Regular	0.00	161.65	30228
09127	Ben Meadows	09/15/2017	Regular	0.00	527.99	30229
12188	Brown and Caldwell	09/15/2017	Regular	0.00	30,548.50	30230
00252	Cal-Am Water	09/15/2017	Regular	0.00	248.19	30231
00243	CalPers Long Term Care Program	09/15/2017	Regular	0.00	50.06	30232
01001	CDW Government	09/15/2017	Regular	0.00	8,482.50	30233
00281	CoreLogic Information Solutions, Inc.	09/15/2017	Regular	0.00	1,582.33	30234
04041	Cynthia Schmidlin	09/15/2017	Regular	0.00	630.67	30235
00046	De Lay & Laredo	09/15/2017	Regular	0.00	15,081.00	30236
00073	Grindstone Sharpening	09/15/2017	Regular	0.00	253.92	30237
00986	Henrietta Stern	09/15/2017	Regular	0.00	1,183.47	30238
00277	Home Depot Credit Services	09/15/2017	Regular	0.00	109.59	30239
04717	Inder Osahan	09/15/2017	Regular	0.00	1,183.47	30240
03857	Joe Oliver	09/15/2017	Regular	0.00	1,183.47	30241
00094	John Arriaga	09/15/2017	Regular	0.00	7,500.00	30242
06999	KBA Docusys	09/15/2017	Regular	0.00	865.93	30243
13431	Lynx Technologies, Inc	09/15/2017	Regular	0.00	1,105.00	30244

EXHIBIT 7-B

Check Report

Date Range: 09/01/2017 - 09/30/2017

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
00222	M.J. Murphy	09/15/2017	Regular	0.00	30.57	30245
00259	Marina Coast Water District	09/15/2017	Regular	0.00	230.74	30246
00259	Marina Coast Water District	09/15/2017	Regular	0.00	59.00	30247
14566	Medics for Life, Inc.	09/15/2017	Regular	0.00	650.00	30248
14565	Ms. Shu Fen Lam	09/15/2017	Regular	0.00	2,233.76	30249
13396	Navia Benefit Solutions, Inc.	09/15/2017	Regular	0.00	85.00	30250
00755	Peninsula Welding Supply, Inc.	09/15/2017	Regular	0.00	49.50	30251
00282	PG&E	09/15/2017	Regular	0.00	21.77	30252
00282	PG&E	09/15/2017	Regular	0.00	251.89	30253
00282	PG&E	09/15/2017	Regular	0.00	407.01	30254
13394	Regional Government Services	09/15/2017	Regular	0.00	7,501.10	30255
00283	SHELL	09/15/2017	Regular	0.00	869.05	30256
04709	Sherron Forsgren	09/15/2017	Regular	0.00	650.33	30257
00766	Standard Insurance Company	09/15/2017	Regular	0.00	1,611.27	30258
14564	Trucksis Enterprises, Inc.	09/15/2017	Regular	0.00	551.13	30259
00269	U.S. Bank	09/15/2017	Regular	0.00	3,235.64	30260
00207	Universal Staffing Inc.	09/15/2017	Regular	0.00	3,364.94	30261
07769	University Corporation at Monterey Bay	09/15/2017	Regular	0.00	5,100.14	30262
00271	UPEC, Local 792	09/15/2017	Regular	0.00	1,083.18	30263
06009	yourservicesolution.com	09/15/2017	Regular	0.00	930.00	30264
01002	Monterey County Clerk	09/21/2017	Regular	0.00	50.00	30265
01002	Monterey County Clerk	09/21/2017	Regular	0.00	2,216.25	30266
06746	POSTMASTER	09/21/2017	Regular	0.00	175.55	30267
01008	U.S. Postal Service	09/21/2017	Regular	0.00	700.00	30268
14037	AECOM Technical Services, Inc.	09/22/2017	Regular	0.00	148,380.00	30269
11822	CSC	09/22/2017	Regular	0.00	3,000.00	30270
03964	EWING	09/22/2017	Regular	0.00	8.30	30271
00073	Grindstone Sharpening	09/22/2017	Regular	0.00	76.00	30272
08929	HDR Engineering, Inc.	09/22/2017	Regular	0.00	44,676.51	30273
00277	Home Depot Credit Services	09/22/2017	Regular	0.00	44.69	30274
07418	McMaster-Carr	09/22/2017	Regular	0.00	306.35	30275
04032	Normandeau Associates, Inc.	09/22/2017	Regular	0.00	4,460.80	30276
00282	PG&E	09/22/2017	Regular	0.00	57.50	30277
00282	PG&E	09/22/2017	Regular	0.00	13,129.25	30278
00282	PG&E	09/22/2017	Regular	0.00	5,988.48	30279
00228	Ryan Ranch Printers	09/22/2017	Regular	0.00	173.25	30280
09989	Star Sanitation Services	09/22/2017	Regular	0.00	88.19	30281
14568	The Larson Family Trust	09/22/2017	Regular	0.00	443.22	30282

	Bank Code APBNK		Summary	
Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	114	91	0.00	392,600.34
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-580.86
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	114	92	0.00	392,019.48

EXHIBIT 7-B

67

Check Report

Date Range: 09/01/2017 - 09/30/2017

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: REBATES-02-Rebates: Use Only For Rebates						
14417	DONALD COSTLEY	09/05/2017	Regular	0.00	-200.00	29824
14582	BARBARA HAUSSERMAN	09/15/2017	Regular	0.00	500.00	30159
14641	BARBARA NELSON	09/15/2017	Regular	0.00	500.00	30160
14660	Camilla & Flemming Haar	09/15/2017	Regular	0.00	500.00	30161
14599	CAMILLA DOE MAY	09/15/2017	Regular	0.00	200.00	30162
14647	CAMILLA SULLIVAN	09/15/2017	Regular	0.00	100.00	30163
14654	CAROL J HOPKINS	09/15/2017	Regular	0.00	298.00	30164
14649	CELESTE COSENTINO CAPUTO	09/15/2017	Regular	0.00	100.00	30165
14595	CHIANELLE FLORES	09/15/2017	Regular	0.00	600.00	30166
14652	CHOUNG SHERWOOD	09/15/2017	Regular	0.00	100.00	30167
14570	CONNIE WINNERS	09/15/2017	Regular	0.00	200.00	30168
14631	CRAIG SMITH & SARA RUFFNER	09/15/2017	Regular	0.00	300.00	30169
14655	DENIS SPERLING-SPRUNG	09/15/2017	Regular	0.00	100.00	30170
14664	DENNIS B BLOCH	09/15/2017	Regular	0.00	500.00	30171
14571	DENNIS F ERARDI	09/15/2017	Regular	0.00	200.00	30172
14569	DIANE & DAVID WOODHEAD	09/15/2017	Regular	0.00	200.00	30173
14417	DONALD COSTLEY	09/15/2017	Regular	0.00	200.00	30174
14598	Dorothy Carroll-Moors	09/15/2017	Regular	0.00	200.00	30175
14597	ELLINOR ROECK	09/15/2017	Regular	0.00	100.00	30176
14663	EUGENE N ROSENBERG	09/15/2017	Regular	0.00	500.00	30177
14645	GEORGE ARROYO	09/15/2017	Regular	0.00	100.00	30178
14661	GEORGINA FARIAS	09/15/2017	Regular	0.00	500.00	30179
14629	GIOVANNI NEVOLOSO	09/15/2017	Regular	0.00	100.00	30180
14581	GLENN R WALKER	09/15/2017	Regular	0.00	500.00	30181
14643	Gregory Selph	09/15/2017	Regular	0.00	500.00	30182
14644	GREGORY W JACOBSON	09/15/2017	Regular	0.00	1,425.00	30183
14653	HEATHER STERNER	09/15/2017	Regular	0.00	100.00	30184
14576	Jack Mix	09/15/2017	Regular	0.00	125.00	30185
14650	JAMES MOLINARO II	09/15/2017	Regular	0.00	100.00	30186
14577	JAMES W. JOSEPH	09/15/2017	Regular	0.00	499.99	30187
14656	JANE SMILEY	09/15/2017	Regular	0.00	500.00	30188
14667	JEFFERSON DEMARCO	09/15/2017	Regular	0.00	479.99	30189
14630	JEFFERY MILLINGTON	09/15/2017	Regular	0.00	149.00	30190
14665	JESSE CHAMBERS III	09/15/2017	Regular	0.00	500.00	30191
14666	JOAN TEIGE MUHLFELD	09/15/2017	Regular	0.00	500.00	30192
14638	JOHN EALES	09/15/2017	Regular	0.00	125.00	30193
14596	JOHN WAUGH	09/15/2017	Regular	0.00	300.00	30194
14604	Joselyn Settnek	09/15/2017	Regular	0.00	500.00	30195
14575	JOY ELLIS	09/15/2017	Regular	0.00	125.00	30196
14572	JUDITH LEHMAN	09/15/2017	Regular	0.00	100.00	30197
14603	KAREN EWING	09/15/2017	Regular	0.00	500.00	30198
14600	KATHLEEN WOODSON	09/15/2017	Regular	0.00	125.00	30199
14651	Kirk Schillerstrom	09/15/2017	Regular	0.00	200.00	30200
14636	LARY & CARLLEEN SCOTT	09/15/2017	Regular	0.00	125.00	30201
14657	LESLIE ZABALA	09/15/2017	Regular	0.00	500.00	30202
14640	LEZLIE GUNN	09/15/2017	Regular	0.00	474.00	30203
14580	LISA PHARES	09/15/2017	Regular	0.00	499.00	30204
14627	Lisa Wheeler	09/15/2017	Regular	0.00	200.00	30205
14628	LISA WHEELER	09/15/2017	Regular	0.00	100.00	30206
14601	MALIHSHI BAKHSHI	09/15/2017	Regular	0.00	500.00	30207
14648	MARILYNN DUNN GUSTAFSON	09/15/2017	Regular	0.00	200.00	30208
14574	MICHAEL AMODT	09/15/2017	Regular	0.00	100.00	30209
14635	MICHAEL ROBERTS	09/15/2017	Regular	0.00	100.00	30210
14626	NATHAN PIOTRKOWSKI	09/15/2017	Regular	0.00	100.00	30211
14633	NUJAMES HARRIS	09/15/2017	Regular	0.00	88.00	30212
14637	RICHARD VERBANEC	09/15/2017	Regular	0.00	125.00	30213
14639	RICO OLIVAREZ	09/15/2017	Regular	0.00	500.00	30214
14658	ROBERT LAKAMP	09/15/2017	Regular	0.00	500.00	30215
14605	ROGER & IRENE LYLES	09/15/2017	Regular	0.00	500.00	30216
14662	ROGER JOLLEY	09/15/2017	Regular	0.00	500.00	30217

EXHIBIT 7-B

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Check Report

Date Range: 09/01/2017 - 09/30/2017

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
14642	ROSE M STINETTE	09/15/2017	Regular	0.00	500.00	30218
14646	ROSSLYN WHITE	09/15/2017	Regular	0.00	300.00	30219
14634	Roswitha Rose Lewis	09/15/2017	Regular	0.00	100.00	30220
14632	Steven Brydon	09/15/2017	Regular	0.00	200.00	30221
14578	STEVEN REGWAN	09/15/2017	Regular	0.00	500.00	30222
14579	SUZANNE COMPTON	09/15/2017	Regular	0.00	500.00	30223
14602	TOSHIKO UYEDA	09/15/2017	Regular	0.00	500.00	30224
14659	Victoria Zhao	09/15/2017	Regular	0.00	500.00	30225
14573	WILL COBLEY	09/15/2017	Regular	0.00	100.00	30226

Bank Code REBATES-02 Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	68	68	0.00	21,762.98
Manual Checks	0	0	0.00	0.00
Voided Checks	0	1	0.00	-200.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	68	69	0.00	21,562.98

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	182	159	0.00	414,363.32
Manual Checks	0	0	0.00	0.00
Voided Checks	0	2	0.00	-780.86
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	182	161	0.00	413,582.46

Fund Summary

Fund	Name	Period	Amount
99	POOL CASH FUND	9/2017	413,582.46
			413,582.46

EXHIBIT 7-C

Payroll Bank Transaction Report - MPWMD



Monterey Peninsula Water Management Dist

By Payment Number

Date: 9/1/2017 - 9/30/2017

Payroll Set: 01 - Monterey Peninsula Water Management District

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	Total Payment
3195	09/01/2017	Regular	1024	Stoldt, David J	0.00	6,091.73	6,091.73
3196	09/01/2017	Regular	1025	Tavani, Arlene M	0.00	2,028.72	2,028.72
3197	09/01/2017	Regular	1006	Dudley, Mark A	0.00	2,732.62	2,732.62
3198	09/01/2017	Regular	1039	Flores, Elizabeth	0.00	1,992.52	1,992.52
3199	09/01/2017	Regular	1018	Prasad, Suresh	0.00	3,912.01	3,912.01
3200	09/01/2017	Regular	1019	Reyes, Sara C	0.00	1,750.05	1,750.05
3201	09/01/2017	Regular	1002	Bekker, Mark	0.00	1,822.01	1,822.01
3202	09/01/2017	Regular	1005	Christensen, Thomas T	0.00	3,069.86	3,069.86
3203	09/01/2017	Regular	1042	Hamilton, Maureen C.	0.00	3,014.00	3,014.00
3204	09/01/2017	Regular	1008	Hampson, Larry M	0.00	2,967.57	2,967.57
3205	09/01/2017	Regular	1009	James, Gregory W	0.00	3,230.09	3,230.09
3206	09/01/2017	Regular	1011	Lear, Jonathan P	0.00	3,561.14	3,561.14
3207	09/01/2017	Regular	1012	Lindberg, Thomas L	0.00	2,298.85	2,298.85
3208	09/01/2017	Regular	1013	Lyons, Matthew J	0.00	1,699.37	1,699.37
3209	09/01/2017	Regular	1023	Stern, Henrietta L	0.00	507.25	507.25
3210	09/01/2017	Regular	6028	Atkins, Daniel N	0.00	922.81	922.81
3211	09/01/2017	Regular	6035	Besson, Jordan C.	0.00	846.59	846.59
3212	09/01/2017	Regular	1004	Chaney, Beverly M	0.00	2,380.50	2,380.50
3213	09/01/2017	Regular	1007	Hamilton, Cory R	0.00	2,139.97	2,139.97
3214	09/01/2017	Regular	1043	Suwada, Joseph	0.00	1,641.73	1,641.73
3215	09/01/2017	Regular	1026	Urquhart, Kevan A	0.00	2,156.73	2,156.73
3216	09/01/2017	Regular	1001	Ayala, Gabriela D	0.00	2,273.25	2,273.25
3217	09/01/2017	Regular	1041	Gonnerman, Maryan C	0.00	1,820.68	1,820.68
3218	09/01/2017	Regular	1010	Kister, Stephanie L	0.00	2,478.67	2,478.67
3219	09/01/2017	Regular	1017	Locke, Stephanie L	0.00	3,323.24	3,323.24
3220	09/01/2017	Regular	1014	Martin, Debra S	0.00	2,474.71	2,474.71
3221	09/01/2017	Regular	1040	Smith, Kyle	0.00	1,860.82	1,860.82
3222	09/15/2017	Regular	1024	Stoldt, David J	0.00	5,502.99	5,502.99
3223	09/15/2017	Regular	1025	Tavani, Arlene M	0.00	2,285.81	2,285.81
3224	09/15/2017	Regular	1044	Bennett, Corryn D	0.00	1,606.41	1,606.41
3225	09/15/2017	Regular	1006	Dudley, Mark A	0.00	3,169.64	3,169.64
3226	09/15/2017	Regular	1039	Flores, Elizabeth	0.00	2,119.30	2,119.30
3227	09/15/2017	Regular	1018	Prasad, Suresh	0.00	4,187.16	4,187.16
3228	09/15/2017	Regular	1019	Reyes, Sara C	0.00	1,976.73	1,976.73
3229	09/15/2017	Regular	1002	Bekker, Mark	0.00	2,060.05	2,060.05
3230	09/15/2017	Regular	1005	Christensen, Thomas T	0.00	3,258.43	3,258.43
3231	09/15/2017	Regular	1042	Hamilton, Maureen C.	0.00	3,106.16	3,106.16
3232	09/15/2017	Regular	1008	Hampson, Larry M	0.00	3,959.03	3,959.03
3233	09/15/2017	Regular	1009	James, Gregory W	0.00	3,279.25	3,279.25
3234	09/15/2017	Regular	1011	Lear, Jonathan P	0.00	3,983.45	3,983.45
3235	09/15/2017	Regular	1012	Lindberg, Thomas L	0.00	2,543.35	2,543.35
3236	09/15/2017	Regular	1013	Lyons, Matthew J	0.00	1,841.81	1,841.81
3237	09/15/2017	Regular	1023	Stern, Henrietta L	0.00	490.43	490.43
3238	09/15/2017	Regular	6028	Atkins, Daniel N	0.00	802.44	802.44
3239	09/15/2017	Regular	6035	Besson, Jordan C.	0.00	707.93	707.93
3240	09/15/2017	Regular	1004	Chaney, Beverly M	0.00	2,691.62	2,691.62
3241	09/15/2017	Regular	1007	Hamilton, Cory R	0.00	2,412.55	2,412.55
3242	09/15/2017	Regular	6041	Rachman, Alixandra P	0.00	395.25	395.25
3243	09/15/2017	Regular	1043	Suwada, Joseph	0.00	1,686.36	1,686.36
3244	09/15/2017	Regular	1026	Urquhart, Kevan A	0.00	3,029.79	3,029.79
3245	09/15/2017	Regular	1001	Ayala, Gabriela D	0.00	2,697.61	2,697.61
3246	09/15/2017	Regular	1041	Gonnerman, Maryan C	0.00	1,873.17	1,873.17
3247	09/15/2017	Regular	1010	Kister, Stephanie L	0.00	2,777.88	2,777.88
3248	09/15/2017	Regular	1017	Locke, Stephanie L	0.00	3,513.77	3,513.77
3249	09/15/2017	Regular	1014	Martin, Debra S	0.00	2,524.10	2,524.10
3250	09/15/2017	Regular	1040	Smith, Kyle	0.00	1,905.58	1,905.58
3251	09/15/2017	Regular	7015	Adams, Mary L	0.00	120.02	120.02

Payment Number	EXHIBIT 7-C		Employee		Check Amount	Direct Deposit	Total Payment
	Payment Date	Payment Type	Number	Employee Name		Amount	
3252	09/15/2017	Regular	7013	Clarke, Andrew	0.00	316.79	316.79
3253	09/15/2017	Regular	7014	Evans, Molly F	0.00	124.67	124.67
3254	09/15/2017	Regular	7003	Lewis, Brenda	0.00	357.94	357.94
3255	09/29/2017	Regular	1024	Stoldt, David J	0.00	5,482.14	5,482.14
3256	09/29/2017	Regular	1025	Tavani, Arlene M	0.00	2,028.72	2,028.72
3257	09/29/2017	Regular	1044	Bennett, Corryn D	0.00	1,562.16	1,562.16
3258	09/29/2017	Regular	1006	Dudley, Mark A	0.00	2,732.62	2,732.62
3259	09/29/2017	Regular	1039	Flores, Elizabeth	0.00	1,803.69	1,803.69
3260	09/29/2017	Regular	1018	Prasad, Suresh	0.00	3,912.01	3,912.01
3261	09/29/2017	Regular	1019	Reyes, Sara C	0.00	1,750.05	1,750.05
3262	09/29/2017	Regular	1002	Bekker, Mark	0.00	1,822.01	1,822.01
3263	09/29/2017	Regular	1005	Christensen, Thomas T	0.00	3,069.86	3,069.86
3264	09/29/2017	Regular	1042	Hamilton, Maureen C.	0.00	2,912.75	2,912.75
3265	09/29/2017	Regular	1008	Hampson, Larry M	0.00	2,967.57	2,967.57
3266	09/29/2017	Regular	1009	James, Gregory W	0.00	3,230.09	3,230.09
3267	09/29/2017	Regular	1011	Lear, Jonathan P	0.00	3,561.14	3,561.14
3268	09/29/2017	Regular	1012	Lindberg, Thomas L	0.00	2,298.85	2,298.85
3269	09/29/2017	Regular	1013	Lyons, Matthew J	0.00	1,699.37	1,699.37
3270	09/29/2017	Regular	1023	Stern, Henrietta L	0.00	397.41	397.41
3271	09/29/2017	Regular	6028	Atkins, Daniel N	0.00	961.12	961.12
3272	09/29/2017	Regular	6035	Besson, Jordan C.	0.00	846.59	846.59
3273	09/29/2017	Regular	1004	Chaney, Beverly M	0.00	2,380.50	2,380.50
3274	09/29/2017	Regular	1007	Hamilton, Cory R	0.00	2,139.98	2,139.98
3275	09/29/2017	Regular	6013	Malloway, Joshua R	0.00	190.02	190.02
3276	09/29/2017	Regular	6041	Rachman, Alixandra P	0.00	544.06	544.06
3277	09/29/2017	Regular	1043	Suwada, Joseph	0.00	1,641.72	1,641.72
3278	09/29/2017	Regular	1026	Urquhart, Kevan A	0.00	2,156.74	2,156.74
3279	09/29/2017	Regular	1001	Ayala, Gabriela D	0.00	2,273.25	2,273.25
3280	09/29/2017	Regular	1041	Gonnerman, Maryan C	0.00	1,820.68	1,820.68
3281	09/29/2017	Regular	1010	Kister, Stephanie L	0.00	2,478.67	2,478.67
3282	09/29/2017	Regular	1017	Locke, Stephanie L	0.00	3,323.24	3,323.24
3283	09/29/2017	Regular	1014	Martin, Debra S	0.00	2,474.71	2,474.71
3284	09/29/2017	Regular	1040	Smith, Kyle	0.00	1,860.82	1,860.82
30156	09/15/2017	Regular	7006	Brower, Sr., Robert S	249.34	0.00	249.34
30157	09/15/2017	Regular	7007	Byrne, Jeannie	249.34	0.00	249.34
30158	09/15/2017	Regular	7016	Rubio, Ralph S	124.67	0.00	124.67
Totals:					623.35	204,627.50	205,250.85



Monterey Peninsula Water Management Dist

Bank Transaction Report

Transaction Detail

Issued Date Range: 09/01/2017 - 09/30/2017

Cleared Date Range: -

Issued Date	Cleared Date	Number	Description	Module	Status	Type	Amount
Bank Account: 111 - Bank of America Checking - 0000 8170 8210							
09/01/2017	09/30/2017	DFT0000968	I.R.S.	Accounts Payable	Cleared	Bank Draft	-13,163.50
09/01/2017	09/30/2017	DFT0000969	I.R.S.	Accounts Payable	Cleared	Bank Draft	-2,717.76
09/01/2017	09/30/2017	DFT0000970	Employment Development Dept.	Accounts Payable	Cleared	Bank Draft	-4,516.71
09/01/2017	09/30/2017	DFT0000971	I.R.S.	Accounts Payable	Cleared	Bank Draft	-365.04
09/15/2017	09/30/2017	DFT0000976	I.R.S.	Accounts Payable	Cleared	Bank Draft	-14,882.37
09/15/2017	09/30/2017	DFT0000977	I.R.S.	Accounts Payable	Cleared	Bank Draft	-2,798.18
09/15/2017	09/30/2017	DFT0000978	Employment Development Dept.	Accounts Payable	Cleared	Bank Draft	-5,170.59
09/15/2017	09/30/2017	DFT0000979	I.R.S.	Accounts Payable	Cleared	Bank Draft	-373.88
09/15/2017	09/30/2017	DFT0000981	I.R.S.	Accounts Payable	Cleared	Bank Draft	-77.96
09/15/2017	09/30/2017	DFT0000982	I.R.S.	Accounts Payable	Cleared	Bank Draft	-50.92
09/15/2017	09/30/2017	DFT0000983	I.R.S.	Accounts Payable	Cleared	Bank Draft	-217.62
09/15/2017	09/30/2017	SVC0000125	To Post Bank Service Charge	General Ledger	Cleared	Service Charge	-412.20
09/28/2017	09/30/2017	DFT0000996	PERS Retirement	Accounts Payable	Cleared	Bank Draft	-15,255.21
09/28/2017	09/30/2017	DFT0000997	PERS Retirement	Accounts Payable	Cleared	Bank Draft	-15,327.40
09/29/2017		DFT0000992	I.R.S.	Accounts Payable	Outstanding	Bank Draft	-13,020.95
09/29/2017		DFT0000993	I.R.S.	Accounts Payable	Outstanding	Bank Draft	-2,754.00
09/29/2017		DFT0000994	Employment Development Dept.	Accounts Payable	Outstanding	Bank Draft	-4,454.82
09/29/2017		DFT0000995	I.R.S.	Accounts Payable	Outstanding	Bank Draft	-457.46
Bank Account 111 Total: (18)							-96,016.57
Report Total: (18)							-96,016.57

EXHIBIT 7-D

Bank Transaction Report

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Issued Date Range: -

Summary

Bank Account	Count	Amount
111 Bank of America Checking - 0000 8170 8210	18	-96,016.57
Report Total:	18	-96,016.57

Cash Account	Count	Amount
99 99-10-100100 Pool Cash Account	18	-96,016.57
Report Total:	18	-96,016.57

Transaction Type	Count	Amount
Bank Draft	17	-95,604.37
Service Charge	1	-412.20
Report Total:	18	-96,016.57



Monterey Peninsula Water Management Dist

Statement of Revenue Over Expense - No Decimals

Group Summary

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Revenue								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	0	3,400,000	-3,400,000	0.00 %
R120 - Property Taxes Revenues	0	145,775	-145,775	0.00 %	0	1,750,000	-1,750,000	0.00 %
R130 - User Fees	532,616	285,303	247,314	-186.68 %	541,849	3,425,000	-2,883,151	-15.82 %
R140 - Connection Charges	20,579	20,825	-246	-98.82 %	123,780	250,000	-126,220	-49.51 %
R150 - Permit Processing Fee	22,061	14,578	7,484	-151.34 %	57,537	175,000	-117,463	-32.88 %
R160 - Well Registration Fee	200	0	200	0.00 %	400	0	400	0.00 %
R190 - WDS Permits Rule 21	600	4,665	-4,065	-12.86 %	3,600	56,000	-52,400	-6.43 %
R200 - Recording Fees	865	800	65	-108.17 %	2,718	9,600	-6,882	-28.31 %
R210 - Legal Fees	357	1,333	-976	-26.79 %	921	16,000	-15,079	-5.76 %
R220 - Copy Fee	23	0	23	0.00 %	40	0	40	0.00 %
R230 - Miscellaneous - Other	0	1,666	-1,666	0.00 %	226	20,000	-19,774	-1.13 %
R250 - Interest Income	1,966	1,666	300	-117.98 %	-190	20,000	-20,190	0.95 %
R260 - CAW - ASR	0	52,929	-52,929	0.00 %	0	635,400	-635,400	0.00 %
R265 - CAW - Los Padres Reimbursement	0	43,733	-43,733	0.00 %	0	525,000	-525,000	0.00 %
R270 - CAW - Rebates	21,563	41,650	-20,087	-51.77 %	88,587	500,000	-411,413	-17.72 %
R290 - CAW - Miscellaneous	0	2,582	-2,582	0.00 %	0	31,000	-31,000	0.00 %
R300 - Watermaster	18,805	6,214	12,591	-302.61 %	18,805	74,600	-55,795	-25.21 %
R308 - Reclamation Project	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R310 - Other Reimbursements	0	2,441	-2,441	0.00 %	0	29,300	-29,300	0.00 %
R320 - Grants	0	104,125	-104,125	0.00 %	0	1,250,000	-1,250,000	0.00 %
R510 - Operating Reserve	0	71,130	-71,130	0.00 %	0	853,900	-853,900	0.00 %
Total Revenue:	619,635	1,086,299	-466,664	-57.04 %	838,273	13,040,800	-12,202,527	-6.43 %

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	291,389	208,417	-82,973	139.81 %	576,694	2,502,000	1,925,306	23.05 %
1110 - Manager's Auto Allowance	0	500	500	0.00 %	0	6,000	6,000	0.00 %
1120 - Manager's Deferred Comp	0	700	700	0.00 %	0	8,400	8,400	0.00 %
1130 - Unemployment Compensation	0	250	250	0.00 %	0	3,000	3,000	0.00 %
1150 - Temporary Personnel	3,235	3,915	681	82.62 %	17,192	47,000	29,808	36.58 %
1160 - PERS Retirement	28,495	37,443	8,948	76.10 %	297,702	449,500	151,798	66.23 %
1170 - Medical Insurance	26,708	27,531	823	97.01 %	79,038	330,500	251,462	23.91 %
1180 - Medical Insurance - Retirees	5,288	6,747	1,460	78.37 %	25,588	81,000	55,412	31.59 %
1190 - Workers Compensation	5,825	4,240	-1,585	137.39 %	13,395	50,900	37,505	26.32 %
1200 - Life Insurance	0	450	450	0.00 %	747	5,400	4,653	13.83 %
1210 - Long Term Disability Insurance	1,136	1,200	64	94.69 %	3,380	14,400	11,020	23.47 %
1220 - Short Term Disability Insurance	225	275	49	82.02 %	671	3,300	2,629	20.33 %
1230 - Other Benefits	0	100	100	0.00 %	85	1,200	1,115	7.08 %
1260 - Employee Assistance Program	58	125	67	46.08 %	170	1,500	1,330	11.36 %
1270 - FICA Tax Expense	757	566	-191	133.68 %	1,537	6,800	5,263	22.60 %
1280 - Medicare Tax Expense	4,172	3,107	-1,065	134.28 %	9,617	37,300	27,683	25.78 %
1290 - Staff Development & Training	2,572	3,074	502	83.68 %	4,449	36,900	32,451	12.06 %
1300 - Conference Registration	646	283	-363	228.25 %	1,226	3,400	2,174	36.07 %
1310 - Professional Dues	0	258	258	0.00 %	218	3,100	2,882	7.02 %
1320 - Personnel Recruitment	182	167	-15	109.24 %	182	2,000	1,818	9.10 %
Total Level1: 100 - Personnel Costs:	370,688	299,347	-71,342	123.83 %	1,031,893	3,593,600	2,561,707	28.71 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	2,565	3,782	1,217	67.82 %	6,345	45,400	39,055	13.98 %
2020 - Board Expenses	0	666	666	0.00 %	30	8,000	7,970	0.38 %
2040 - Rent	1,790	1,933	143	92.61 %	5,833	23,200	17,367	25.14 %
2060 - Utilities	3,427	3,232	-195	106.03 %	9,025	38,800	29,775	23.26 %
2120 - Insurance Expense	0	3,749	3,749	0.00 %	0	45,000	45,000	0.00 %
2130 - Membership Dues	174	2,882	2,708	6.04 %	2,750	34,600	31,850	7.95 %
2140 - Bank Charges	479	333	-145	143.61 %	1,160	4,000	2,840	29.00 %
2150 - Office Supplies	731	1,716	985	42.59 %	3,299	20,600	17,301	16.02 %
2160 - Courier Expense	627	675	48	92.93 %	1,306	8,100	6,794	16.12 %
2170 - Printing/Photocopy	349	783	434	44.55 %	349	9,400	9,051	3.71 %
2180 - Postage & Shipping	500	533	33	93.79 %	2,293	6,400	4,107	35.82 %
2190 - IT Supplies/Services	13,734	8,330	-5,404	164.87 %	46,888	100,000	53,112	46.89 %
2200 - Professional Fees	34,059	29,280	-4,779	116.32 %	65,245	351,500	286,255	18.56 %
2220 - Equipment Repairs & Maintenance	0	625	625	0.00 %	866	7,500	6,634	11.55 %
2235 - Equipment Lease	1,351	1,166	-184	115.81 %	3,247	14,000	10,753	23.19 %
2240 - Telephone	3,507	3,798	292	92.32 %	9,867	45,600	35,733	21.64 %
2260 - Facility Maintenance	2,058	3,565	1,507	57.72 %	7,550	42,800	35,250	17.64 %
2270 - Travel Expenses	2,514	2,882	368	87.22 %	3,086	34,600	31,514	8.92 %

EXHIBIT 7-E

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Statement of Revenue Over Expense - No Decimals**For Fiscal: 2017-2018 Period Ending: 09/30/2017**

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	2,054	2,216	161	92.72 %	6,466	26,600	20,134	24.31 %
2300 - Legal Services	18,606	33,320	14,714	55.84 %	32,340	400,000	367,660	8.09 %
2380 - Meeting Expenses	0	533	533	0.00 %	592	6,400	5,808	9.25 %
2420 - Legal Notices	0	308	308	0.00 %	0	3,700	3,700	0.00 %
2460 - Public Outreach	921	3,807	2,885	24.21 %	1,120	45,700	44,580	2.45 %
2480 - Miscellaneous	0	250	250	0.00 %	0	3,000	3,000	0.00 %
2500 - Tax Administration Fee	0	1,666	1,666	0.00 %	0	20,000	20,000	0.00 %
2900 - Operating Supplies	942	1,599	658	58.87 %	2,970	19,200	16,230	15.47 %
Total Level1: 200 - Supplies and Services:	90,385	113,630	23,244	79.54 %	212,625	1,364,100	1,151,475	15.59 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	200,369	536,968	336,599	37.31 %	639,653	6,446,200	5,806,547	9.92 %
4000 - Fixed Asset Purchases	0	72,254	72,254	0.00 %	8,483	867,400	858,918	0.98 %
5000 - Debt Service	0	19,159	19,159	0.00 %	0	230,000	230,000	0.00 %
5500 - Election Expenses	6,863	0	-6,863	0.00 %	6,863	0	-6,863	0.00 %
6000 - Contingencies	0	6,248	6,248	0.00 %	0	75,000	75,000	0.00 %
6500 - Reserves	0	38,693	38,693	0.00 %	0	464,500	464,500	0.00 %
Total Level1: 300 - Other Expenses:	207,232	673,322	466,091	30.78 %	654,998	8,083,100	7,428,102	8.10 %
Total Expense:	668,305	1,086,299	417,993	61.52 %	1,899,516	13,040,800	11,141,284	14.57 %
Report Total:	-48,671	0	-48,671		-1,061,243	0	-1,061,243	

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Fund Summary

Fund	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
24 - MITIGATION FUND	72,200	0	72,200		-301,836	0	-301,836	
26 - CONSERVATION FUND	43,260	0	43,260		-213,217	0	-213,217	
35 - WATER SUPPLY FUND	-164,131	0	-164,131		-546,190	0	-546,190	
Report Total:	-48,671	0.02	-48,671		-1,061,243	0	-1,061,243	



Monterey Peninsula Water Management Dist

Statement of Revenue Over Expense - No Decimals
Group Summary

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 24 - MITIGATION FUND								
Revenue								
R120 - Property Taxes Revenues	0	54,645	-54,645	0.00 %	0	656,000	-656,000	0.00 %
R130 - User Fees	306,777	192,215	114,563	-159.60 %	314,572	2,307,500	-1,992,928	-13.63 %
R160 - Well Registration Fee	200	0	200	0.00 %	400	0	400	0.00 %
R190 - WDS Permits Rule 21	600	4,665	-4,065	-12.86 %	3,600	56,000	-52,400	-6.43 %
R230 - Miscellaneous - Other	0	833	-833	0.00 %	0	10,000	-10,000	0.00 %
R250 - Interest Income	320	208	112	-153.66 %	-785	2,500	-3,285	31.40 %
R290 - CAW - Miscellaneous	0	633	-633	0.00 %	0	7,600	-7,600	0.00 %
R310 - Other Reimbursements	0	2,357	-2,357	0.00 %	0	28,300	-28,300	0.00 %
R320 - Grants	0	79,135	-79,135	0.00 %	0	950,000	-950,000	0.00 %
R510 - Operating Reserve	0	8,538	-8,538	0.00 %	0	102,500	-102,500	0.00 %
Total Revenue:	307,897	343,229	-35,332	-89.71 %	317,787	4,120,400	-3,802,613	-7.71 %

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	116,411	82,034	-34,377	141.91 %	235,760	984,800	749,040	23.94 %
1110 - Manager's Auto Allowance	0	100	100	0.00 %	0	1,200	1,200	0.00 %
1120 - Manager's Deferred Comp	0	142	142	0.00 %	0	1,700	1,700	0.00 %
1130 - Unemployment Compensation	0	100	100	0.00 %	0	1,200	1,200	0.00 %
1150 - Temporary Personnel	0	67	67	0.00 %	2,927	800	-2,127	365.92 %
1160 - PERS Retirement	11,680	15,627	3,948	74.74 %	125,943	187,600	61,657	67.13 %
1170 - Medical Insurance	10,976	11,204	228	97.97 %	32,610	134,500	101,890	24.25 %
1180 - Medical Insurance - Retirees	2,115	2,699	584	78.37 %	10,315	32,400	22,085	31.84 %
1190 - Workers Compensation	3,608	2,499	-1,109	144.39 %	8,383	30,000	21,617	27.94 %
1200 - Life Insurance	0	200	200	0.00 %	344	2,400	2,056	14.34 %
1210 - Long Term Disability Insurance	466	483	18	96.36 %	1,406	5,800	4,394	24.24 %
1220 - Short Term Disability Insurance	92	108	16	85.37 %	279	1,300	1,021	21.47 %
1230 - Other Benefits	0	42	42	0.00 %	34	500	466	6.80 %
1260 - Employee Assistance Program	24	50	26	47.56 %	71	600	529	11.76 %
1270 - FICA Tax Expense	630	242	-388	260.67 %	1,226	2,900	1,674	42.27 %
1280 - Medicare Tax Expense	1,779	1,216	-563	146.29 %	4,115	14,600	10,485	28.18 %
1290 - Staff Development & Training	1,760	991	-769	177.55 %	1,960	11,900	9,940	16.47 %
1300 - Conference Registration	259	117	-142	221.73 %	491	1,400	909	35.04 %
1310 - Professional Dues	0	67	67	0.00 %	218	800	582	27.22 %
1320 - Personnel Recruitment	73	67	-6	109.24 %	73	800	727	9.10 %
Total Level1: 100 - Personnel Costs:	149,872	118,053	-31,819	126.95 %	426,153	1,417,200	991,047	30.07 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	1,026	1,516	490	67.68 %	2,538	18,200	15,662	13.95 %
2020 - Board Expenses	0	267	267	0.00 %	12	3,200	3,188	0.38 %
2040 - Rent	781	883	102	88.44 %	2,647	10,600	7,953	24.97 %
2060 - Utilities	1,378	1,299	-79	106.06 %	3,631	15,600	11,969	23.27 %
2120 - Insurance Expense	0	1,499	1,499	0.00 %	0	18,000	18,000	0.00 %
2130 - Membership Dues	70	908	838	7.67 %	303	10,900	10,597	2.78 %
2140 - Bank Charges	308	133	-175	231.33 %	575	1,600	1,025	35.93 %
2150 - Office Supplies	292	675	382	43.33 %	1,320	8,100	6,780	16.29 %
2160 - Courier Expense	251	267	16	94.09 %	522	3,200	2,678	16.33 %
2170 - Printing/Photocopy	0	150	150	0.00 %	0	1,800	1,800	0.00 %
2180 - Postage & Shipping	200	217	17	92.34 %	917	2,600	1,683	35.27 %
2190 - IT Supplies/Services	4,816	3,332	-1,484	144.54 %	18,091	40,000	21,909	45.23 %
2200 - Professional Fees	12,424	11,712	-712	106.08 %	24,913	140,600	115,687	17.72 %
2220 - Equipment Repairs & Maintenance	0	250	250	0.00 %	346	3,000	2,654	11.55 %
2235 - Equipment Lease	581	466	-114	124.50 %	1,396	5,600	4,204	24.93 %
2240 - Telephone	1,484	1,516	32	97.86 %	4,252	18,200	13,948	23.37 %
2260 - Facility Maintenance	823	1,449	626	56.80 %	3,054	17,400	14,346	17.55 %
2270 - Travel Expenses	212	791	579	26.82 %	400	9,500	9,100	4.21 %

EXHIBIT 7-E**Statement of Revenue Over Expense - No Decimals**

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	1,808	858	-950	210.75 %	5,821	10,300	4,479	56.51 %
2300 - Legal Services	3,156	10,662	7,507	29.60 %	8,643	128,000	119,357	6.75 %
2380 - Meeting Expenses	0	200	200	0.00 %	207	2,400	2,193	8.64 %
2420 - Legal Notices	0	133	133	0.00 %	0	1,600	1,600	0.00 %
2460 - Public Outreach	320	1,524	1,204	21.02 %	400	18,300	17,900	2.18 %
2480 - Miscellaneous	0	100	100	0.00 %	0	1,200	1,200	0.00 %
2500 - Tax Administration Fee	0	483	483	0.00 %	0	5,800	5,800	0.00 %
2900 - Operating Supplies	0	183	183	0.00 %	0	2,200	2,200	0.00 %
Total Level1: 200 - Supplies and Services:	29,930	41,475	11,545	72.16 %	79,989	497,900	417,911	16.07 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	53,150	149,199	96,049	35.62 %	107,344	1,791,100	1,683,756	5.99 %
4000 - Fixed Asset Purchases	0	16,443	16,443	0.00 %	3,393	197,400	194,007	1.72 %
5500 - Election Expenses	2,745	0	-2,745	0.00 %	2,745	0	-2,745	0.00 %
6000 - Contingencies	0	2,499	2,499	0.00 %	0	30,000	30,000	0.00 %
6500 - Reserves	0	15,560	15,560	0.00 %	0	186,800	186,800	0.00 %
Total Level1: 300 - Other Expenses:	55,895	183,701	127,807	30.43 %	113,482	2,205,300	2,091,818	5.15 %
Total Expense:	235,697	343,229	107,532	68.67 %	619,624	4,120,400	3,500,776	15.04 %
Total Revenues	307,897	343,229	-35,332	-89.71 %	317,787	4,120,400	-3,802,613	-7.71 %
Total Fund: 24 - MITIGATION FUND:	72,200	0	72,200		-301,836	0	-301,836	

EXHIBIT 7-E**Statement of Revenue Over Expense - No Decimals**

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 26 - CONSERVATION FUND								
Revenue								
R120 - Property Taxes Revenues	0	88,398	-88,398	0.00 %	0	1,061,200	-1,061,200	0.00 %
R130 - User Fees	149,749	93,088	56,661	-160.87 %	79,594	1,117,500	-1,037,906	-7.12 %
R150 - Permit Processing Fee	22,061	14,578	7,484	-151.34 %	57,537	175,000	-117,463	-32.88 %
R200 - Recording Fees	865	800	65	-108.17 %	2,718	9,600	-6,882	-28.31 %
R210 - Legal Fees	357	1,333	-976	-26.79 %	921	16,000	-15,079	-5.76 %
R250 - Interest Income	1,451	292	1,159	-497.55 %	1,131	3,500	-2,369	-32.31 %
R270 - CAW - Rebates	21,563	41,650	-20,087	-51.77 %	88,587	500,000	-411,413	-17.72 %
R320 - Grants	0	18,326	-18,326	0.00 %	0	220,000	-220,000	0.00 %
R510 - Operating Reserve	0	200	-200	0.00 %	0	2,400	-2,400	0.00 %
Total Revenue:	196,045	258,663	-62,618	-75.79 %	230,488	3,105,200	-2,874,712	-7.42 %

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	68,113	53,662	-14,451	126.93 %	138,749	644,200	505,451	21.54 %
1110 - Manager's Auto Allowance	0	100	100	0.00 %	0	1,200	1,200	0.00 %
1120 - Manager's Deferred Comp	0	142	142	0.00 %	0	1,700	1,700	0.00 %
1130 - Unemployment Compensation	0	67	67	0.00 %	0	800	800	0.00 %
1150 - Temporary Personnel	3,235	3,798	564	85.15 %	11,923	45,600	33,677	26.15 %
1160 - PERS Retirement	6,361	8,747	2,386	72.72 %	65,857	105,000	39,143	62.72 %
1170 - Medical Insurance	6,798	7,597	799	89.48 %	20,035	91,200	71,165	21.97 %
1180 - Medical Insurance - Retirees	1,481	1,891	410	78.30 %	7,125	22,700	15,575	31.39 %
1190 - Workers Compensation	260	225	-35	115.39 %	601	2,700	2,099	22.26 %
1200 - Life Insurance	0	100	100	0.00 %	168	1,200	1,032	13.99 %
1210 - Long Term Disability Insurance	277	325	47	85.39 %	826	3,900	3,074	21.19 %
1220 - Short Term Disability Insurance	55	75	20	73.54 %	164	900	736	18.25 %
1230 - Other Benefits	0	25	25	0.00 %	24	300	276	7.93 %
1260 - Employee Assistance Program	15	33	19	44.09 %	43	400	357	10.83 %
1270 - FICA Tax Expense	45	83	39	53.46 %	110	1,000	890	11.01 %
1280 - Medicare Tax Expense	984	800	-185	123.09 %	2,281	9,600	7,319	23.76 %
1290 - Staff Development & Training	604	1,191	587	50.71 %	2,281	14,300	12,019	15.95 %
1300 - Conference Registration	181	67	-114	271.62 %	343	800	457	42.93 %
1310 - Professional Dues	0	125	125	0.00 %	0	1,500	1,500	0.00 %
1320 - Personnel Recruitment	51	50	-1	101.96 %	51	600	549	8.49 %
Total Level1: 100 - Personnel Costs:	88,458	79,102	-9,357	111.83 %	250,582	949,600	699,018	26.39 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	718	1,058	340	67.89 %	1,777	12,700	10,923	13.99 %
2020 - Board Expenses	0	183	183	0.00 %	8	2,200	2,192	0.38 %
2040 - Rent	319	233	-86	136.82 %	755	2,800	2,045	26.98 %
2060 - Utilities	939	883	-56	106.32 %	2,471	10,600	8,129	23.32 %
2120 - Insurance Expense	0	1,050	1,050	0.00 %	0	12,600	12,600	0.00 %
2130 - Membership Dues	49	1,250	1,201	3.90 %	2,208	15,000	12,792	14.72 %
2140 - Bank Charges	22	92	70	23.86 %	223	1,100	877	20.31 %
2150 - Office Supplies	205	491	287	41.64 %	924	5,900	4,976	15.66 %
2160 - Courier Expense	176	192	16	91.63 %	366	2,300	1,934	15.90 %
2170 - Printing/Photocopy	0	508	508	0.00 %	0	6,100	6,100	0.00 %
2180 - Postage & Shipping	140	142	2	98.86 %	642	1,700	1,058	37.76 %
2190 - IT Supplies/Services	3,371	2,332	-1,039	144.54 %	12,648	28,000	15,352	45.17 %
2200 - Professional Fees	8,696	8,197	-499	106.09 %	17,421	98,400	80,979	17.70 %
2220 - Equipment Repairs & Maintenance	0	175	175	0.00 %	242	2,100	1,858	11.55 %
2235 - Equipment Lease	336	325	-11	103.50 %	791	3,900	3,109	20.29 %
2240 - Telephone	939	1,016	77	92.44 %	2,606	12,200	9,594	21.36 %
2260 - Facility Maintenance	576	933	357	61.76 %	2,097	11,200	9,103	18.72 %
2270 - Travel Expenses	1,009	1,416	407	71.24 %	1,203	17,000	15,797	7.07 %

EXHIBIT 7-E**Statement of Revenue Over Expense - No Decimals**

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	113	500	387	22.63 %	333	6,000	5,667	5.55 %
2300 - Legal Services	3,734	5,998	2,264	62.26 %	6,240	72,000	65,760	8.67 %
2380 - Meeting Expenses	0	175	175	0.00 %	189	2,100	1,911	9.01 %
2420 - Legal Notices	0	58	58	0.00 %	0	700	700	0.00 %
2460 - Public Outreach	296	1,066	770	27.81 %	352	12,800	12,448	2.75 %
2480 - Miscellaneous	0	67	67	0.00 %	0	800	800	0.00 %
2500 - Tax Administration Fee	0	475	475	0.00 %	0	5,700	5,700	0.00 %
2900 - Operating Supplies	942	1,266	325	74.37 %	2,970	15,200	12,230	19.54 %
Total Level1: 200 - Supplies and Services:	22,580	30,080	7,499	75.07 %	56,467	361,100	304,633	15.64 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	39,825	96,886	57,061	41.11 %	132,359	1,163,100	1,030,741	11.38 %
4000 - Fixed Asset Purchases	0	42,150	42,150	0.00 %	2,375	506,000	503,625	0.47 %
5500 - Election Expenses	1,922	0	-1,922	0.00 %	1,922	0	-1,922	0.00 %
6000 - Contingencies	0	1,749	1,749	0.00 %	0	21,000	21,000	0.00 %
6500 - Reserves	0	8,697	8,697	0.00 %	0	104,400	104,400	0.00 %
Total Level1: 300 - Other Expenses:	41,747	149,482	107,735	27.93 %	136,656	1,794,500	1,657,844	7.62 %
Total Expense:	152,786	258,663	105,878	59.07 %	443,705	3,105,200	2,661,495	14.29 %
Total Revenues	196,045	258,663	-62,618	-75.79 %	230,488	3,105,200	-2,874,712	-7.42 %
Total Fund: 26 - CONSERVATION FUND:	43,260	0	43,260		-213,217	0	-213,217	

EXHIBIT 7-E

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Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Fund: 35 - WATER SUPPLY FUND								
Revenue								
R100 - Water Supply Charge	0	283,220	-283,220	0.00 %	0	3,400,000	-3,400,000	0.00 %
R120 - Property Taxes Revenues	0	2,732	-2,732	0.00 %	0	32,800	-32,800	0.00 %
R130 - User Fees	76,090	0	76,090	0.00 %	147,683	0	147,683	0.00 %
R140 - Connection Charges	20,579	20,825	-246	-98.82 %	123,780	250,000	-126,220	-49.51 %
R220 - Copy Fee	23	0	23	0.00 %	40	0	40	0.00 %
R230 - Miscellaneous - Other	0	833	-833	0.00 %	226	10,000	-9,774	-2.26 %
R250 - Interest Income	195	1,166	-971	-16.72 %	-536	14,000	-14,536	3.83 %
R260 - CAW - ASR	0	52,929	-52,929	0.00 %	0	635,400	-635,400	0.00 %
R265 - CAW - Los Padres Reimbursement	0	43,733	-43,733	0.00 %	0	525,000	-525,000	0.00 %
R290 - CAW - Miscellaneous	0	1,949	-1,949	0.00 %	0	23,400	-23,400	0.00 %
R300 - Watermaster	18,805	6,214	12,591	-302.61 %	18,805	74,600	-55,795	-25.21 %
R308 - Reclamation Project	0	1,666	-1,666	0.00 %	0	20,000	-20,000	0.00 %
R310 - Other Reimbursements	0	83	-83	0.00 %	0	1,000	-1,000	0.00 %
R320 - Grants	0	6,664	-6,664	0.00 %	0	80,000	-80,000	0.00 %
R510 - Operating Reserve	0	62,392	-62,392	0.00 %	0	749,000	-749,000	0.00 %
Total Revenue:	115,692	484,406	-368,714	-23.88 %	289,998	5,815,200	-5,525,202	-4.99 %

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
Expense								
Level1: 100 - Personnel Costs								
1100 - Salaries & Wages	106,865	72,721	-34,144	146.95 %	202,185	873,000	670,815	23.16 %
1110 - Manager's Auto Allowance	0	300	300	0.00 %	0	3,600	3,600	0.00 %
1120 - Manager's Deferred Comp	0	417	417	0.00 %	0	5,000	5,000	0.00 %
1130 - Unemployment Compensation	0	83	83	0.00 %	0	1,000	1,000	0.00 %
1150 - Temporary Personnel	0	50	50	0.00 %	2,342	600	-1,742	390.31 %
1160 - PERS Retirement	10,455	13,070	2,615	79.99 %	105,902	156,900	50,998	67.50 %
1170 - Medical Insurance	8,934	8,730	-204	102.34 %	26,393	104,800	78,407	25.18 %
1180 - Medical Insurance - Retirees	1,692	2,157	465	78.43 %	8,149	25,900	17,751	31.46 %
1190 - Workers Compensation	1,957	1,516	-441	129.12 %	4,411	18,200	13,789	24.24 %
1200 - Life Insurance	0	150	150	0.00 %	235	1,800	1,565	13.06 %
1210 - Long Term Disability Insurance	393	392	-1	100.34 %	1,148	4,700	3,552	24.43 %
1220 - Short Term Disability Insurance	78	92	14	84.99 %	228	1,100	872	20.70 %
1230 - Other Benefits	0	33	33	0.00 %	27	400	373	6.80 %
1260 - Employee Assistance Program	19	42	23	45.91 %	56	500	444	11.30 %
1270 - FICA Tax Expense	83	242	159	34.36 %	201	2,900	2,699	6.93 %
1280 - Medicare Tax Expense	1,409	1,091	-317	129.09 %	3,221	13,100	9,879	24.59 %
1290 - Staff Development & Training	208	891	683	23.34 %	208	10,700	10,492	1.94 %
1300 - Conference Registration	207	100	-107	206.94 %	392	1,200	808	32.71 %
1310 - Professional Dues	0	67	67	0.00 %	0	800	800	0.00 %
1320 - Personnel Recruitment	58	50	-8	116.53 %	58	600	542	9.71 %
Total Level1: 100 - Personnel Costs:	132,358	102,192	-30,166	129.52 %	355,158	1,226,800	871,642	28.95 %
Level1: 200 - Supplies and Services								
2000 - Board Member Compensation	821	1,208	387	67.96 %	2,030	14,500	12,470	14.00 %
2020 - Board Expenses	0	217	217	0.00 %	10	2,600	2,590	0.37 %
2040 - Rent	690	816	127	84.49 %	2,431	9,800	7,369	24.80 %
2060 - Utilities	1,110	1,050	-60	105.76 %	2,923	12,600	9,677	23.19 %
2120 - Insurance Expense	0	1,200	1,200	0.00 %	0	14,400	14,400	0.00 %
2130 - Membership Dues	56	725	669	7.68 %	238	8,700	8,462	2.74 %
2140 - Bank Charges	148	108	-40	136.97 %	362	1,300	938	27.81 %
2150 - Office Supplies	234	550	316	42.54 %	1,056	6,600	5,544	16.00 %
2160 - Courier Expense	201	217	16	92.64 %	418	2,600	2,182	16.07 %
2170 - Printing/Photocopy	349	125	-224	279.15 %	349	1,500	1,151	23.25 %
2180 - Postage & Shipping	160	175	15	91.47 %	734	2,100	1,366	34.94 %
2190 - IT Supplies/Services	5,546	2,666	-2,881	208.07 %	16,149	32,000	15,851	50.47 %
2200 - Professional Fees	12,939	9,371	-3,567	138.07 %	22,911	112,500	89,589	20.37 %
2220 - Equipment Repairs & Maintenance	0	200	200	0.00 %	277	2,400	2,123	11.55 %
2235 - Equipment Lease	434	375	-59	115.67 %	1,059	4,500	3,441	23.54 %
2240 - Telephone	1,084	1,266	183	85.58 %	3,009	15,200	12,191	19.80 %
2260 - Facility Maintenance	659	1,183	524	55.68 %	2,399	14,200	11,801	16.89 %
2270 - Travel Expenses	1,293	675	-618	191.61 %	1,483	8,100	6,617	18.31 %

EXHIBIT 7-E**Statement of Revenue Over Expense - No Decimals**

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Level...	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
2280 - Transportation	133	858	725	15.51 %	312	10,300	9,988	3.03 %
2300 - Legal Services	11,716	16,660	4,944	70.32 %	17,457	200,000	182,543	8.73 %
2380 - Meeting Expenses	0	158	158	0.00 %	195	1,900	1,705	10.28 %
2420 - Legal Notices	0	117	117	0.00 %	0	1,400	1,400	0.00 %
2460 - Public Outreach	305	1,216	912	25.04 %	368	14,600	14,232	2.52 %
2480 - Miscellaneous	0	83	83	0.00 %	0	1,000	1,000	0.00 %
2500 - Tax Administration Fee	0	708	708	0.00 %	0	8,500	8,500	0.00 %
2900 - Operating Supplies	0	150	150	0.00 %	0	1,800	1,800	0.00 %
Total Level1: 200 - Supplies and Services:	37,875	42,075	4,200	90.02 %	76,169	505,100	428,931	15.08 %
Level1: 300 - Other Expenses								
3000 - Project Expenses	107,394	290,884	183,490	36.92 %	399,950	3,492,000	3,092,050	11.45 %
4000 - Fixed Asset Purchases	0	13,661	13,661	0.00 %	2,714	164,000	161,286	1.66 %
5000 - Debt Service	0	19,159	19,159	0.00 %	0	230,000	230,000	0.00 %
5500 - Election Expenses	2,196	0	-2,196	0.00 %	2,196	0	-2,196	0.00 %
6000 - Contingencies	0	1,999	1,999	0.00 %	0	24,000	24,000	0.00 %
6500 - Reserves	0	14,436	14,436	0.00 %	0	173,300	173,300	0.00 %
Total Level1: 300 - Other Expenses:	109,590	340,139	230,549	32.22 %	404,861	4,083,300	3,678,439	9.92 %
Total Expense:	279,823	484,406	204,583	57.77 %	836,187	5,815,200	4,979,013	14.38 %
Total Revenues	115,692	484,406	-368,714	-23.88 %	289,998	5,815,200	-5,525,202	-4.99 %
Total Fund: 35 - WATER SUPPLY FUND:	-164,131	0	-164,131		-546,190	0	-546,190	
Report Total:	-48,671	0	-48,671		-1,061,243	0	-1,061,243	

EXHIBIT 7-E

Statement of Revenue Over Expense - No Decimals

For Fiscal: 2017-2018 Period Ending: 09/30/2017

Fund Summary

Fund	September Activity	September Budget	Variance Favorable (Unfavorable)	Percent Used	YTD Activity	Total Budget	Variance Favorable (Unfavorable)	Percent Used
24 - MITIGATION FUND	72,200	0	72,200		-301,836	0	-301,836	
26 - CONSERVATION FUND	43,260	0	43,260		-213,217	0	-213,217	
35 - WATER SUPPLY FUND	-164,131	0	-164,131		-546,190	0	-546,190	
Report Total:	-48,671	0.02	-48,671		-1,061,243	0	-1,061,243	

ADMINISTRATIVE COMMITTEE

8. RECEIVE AND FILE FIRST QUARTER FINANCIAL ACTIVITY REPORT FOR FISCAL YEAR 2017-2018

Meeting Date:	December 5, 2017	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee reviewed this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The first quarter of Fiscal Year (FY) 2017-2018 came to a conclusion on September 30, 2017. Table comparing budgeted and actual year-to-date revenues and expenditures for the period are included as **Exhibit 8-A**. **Exhibits 8-B and 8-C** presents the same information in bar graph format. The following comments summarize District staff's observations:

REVENUES

The revenue table compares amounts received through the first quarter of FY 2017-2018 to the amounts budgeted for that same time period. Total revenues collected were \$838,273, or 25.7% of the budgeted amount of \$3,260,200. Variances within the individual revenue categories are described below:

- Water Supply Charge revenues were \$0, or 0.0% of the budget for the period. The first installment of this revenue is expected to be received in December 2017.
- Property tax revenues were \$0, or 0% of the budget for the period. The first installment of this revenue is expected to be received in December 2017.
- User fee revenues were \$541,849, or about 63.3% of the amount budgeted. This is below the budgeted amount as Reclamation Project's share is billed and collected at the end of the fiscal year. Also, Cal-Am portion of the User Fee revenue is billed and collected in arrears, and Cal-Am has not paid for the August & September.
- Connection Charge revenues were \$123,780, or 198.0% of the budget for the period. Actual collection was higher than anticipated budgeted figure as the forecasted figures are based on estimated number of customers pulling permits. There was more connection charge received than budgeted for the first quarter.
- Permit Fees revenues were \$61,537, or 106.6% of the budget for the period. Actual collection was higher than anticipated budgeted figure as the forecasted figures are based on estimated number of customers pulling permits. There was more permit fees received than budgeted for the first quarter.

- Interest revenues were (\$190), or -3.8% of the budget for the period. This is due to first quarter interest revenue for LAIF is not received until October 2017. The negative figure includes accruals reversed from last fiscal year.
- Reimbursements of \$107,392, or 23.7% of the budget. This is based on actual spending and collection of reimbursement project funds. This is considerably less than the budgeted amount as many projects were deferred and continued to next quarter.
- Grant revenue of \$0, or 0.0% of the budget. This is due to grant funded projects being deferred and continued to next quarter.
- The Other revenue category totaled \$3,905 or about 34.3% of the budgeted amount. This is lower than budget as this category includes reimbursement revenues from legal and other miscellaneous services which are based on actual receipts.
- The Reserves category totaled \$0 or about 0.00% of the budgeted amount. This category includes potential use of reserves, water supply carry forward balance and the line of credit during the fiscal year for which adjustments are made at the conclusion of the fiscal year.

EXPENDITURES

Expenditure activity as depicted on the expenditure table is similar to patterns seen in past fiscal years. Total expenditures of \$1,899,517 were about 58.3% of the budgeted amount of \$3,260,200 for the period. Variances within the individual expenditure categories are described below:

- Personnel costs of \$1,031,893 were about 114.9% of the budget. This was slightly higher than the anticipated budget due to CalPERS employer portion of the unfunded liability paid upfront for the fiscal year.
- Expenditures for supplies and services were \$212,625, or about 62.3% of the budgeted amount. This was slightly below the anticipated budget.
- Fixed assets purchases of \$8,483 represented around 3.9% of the budgeted amount as most of the purchases were deferred to next quarter. The largest portion of this line item is the Water Demand Division database project which will start in January 2018.
- Funds spent for project expenditures were \$639,653, or approximately 39.7% of the amount budgeted for the period. This is due to most projects spending being deferred to next quarter.
- Debt Service included costs of \$0, or 0% of the budget for the period. Debt service is paid semi-annually, in December and June.
- Election Expense were \$6,863, or 100% of the budget for the period. This expenditure was related to the moving of the election from odd to even year. This was not budgeted as the expenditure was not anticipated.
- Contingencies/Other expenditures \$0, or 0% of the budgeted amount. This was due to the contingency budget not spent during this fiscal year.
- Reserve expenditures of \$0, or 0% of the budgeted amount. This was due to the adjustments made at the conclusion of the fiscal year.

EXHIBITS

8-A Revenue and Expenditure Table

8-B Revenue Graph

8-C Expenditure Graph

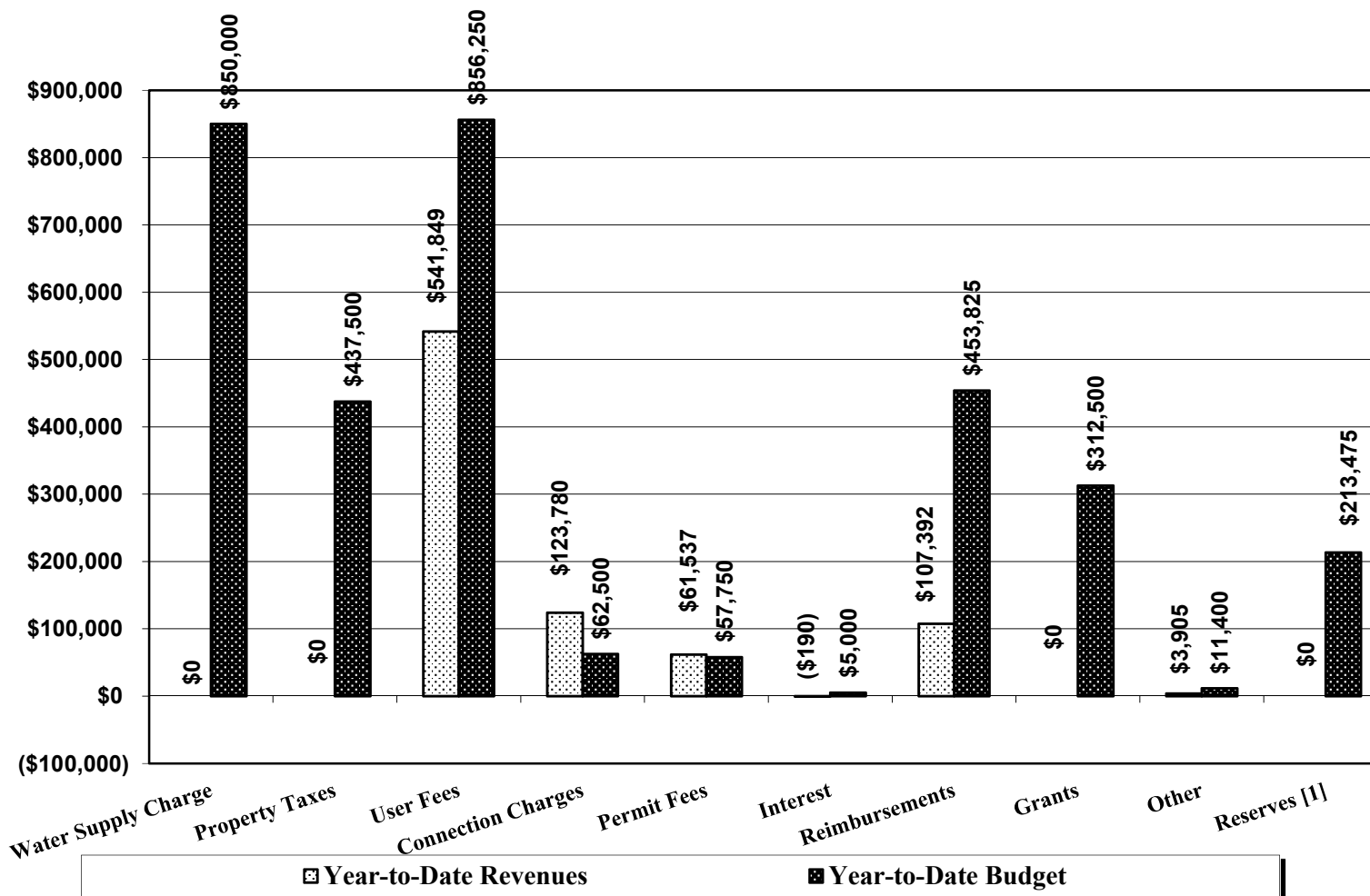
**Monterey Peninsula Water Management District
Fourth Quarter Report on Financial Activity
Fiscal Year 2017-2018**

	Year-to-Date <u>Revenues</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Water Supply Charge	\$0	\$850,000	\$850,000	0.0%
Property Taxes	\$0	\$437,500	\$437,500	0.0%
User Fees	\$541,849	\$856,250	\$314,401	63.3%
Connection Charges	\$123,780	\$62,500	(\$61,280)	198.0%
Permit Fees	\$61,537	\$57,750	(\$3,787)	106.6%
Interest	(\$190)	\$5,000	\$5,190	-3.8%
Reimbursements	\$107,392	\$453,825	\$346,433	23.7%
Grants	\$0	\$312,500	\$312,500	0.0%
Other	\$3,905	\$11,400	\$7,495	34.3%
Reserves [1]	\$0	\$213,475	\$213,475	0.0%
Total Revenues	\$838,273	\$3,260,200	\$2,421,927	25.7%

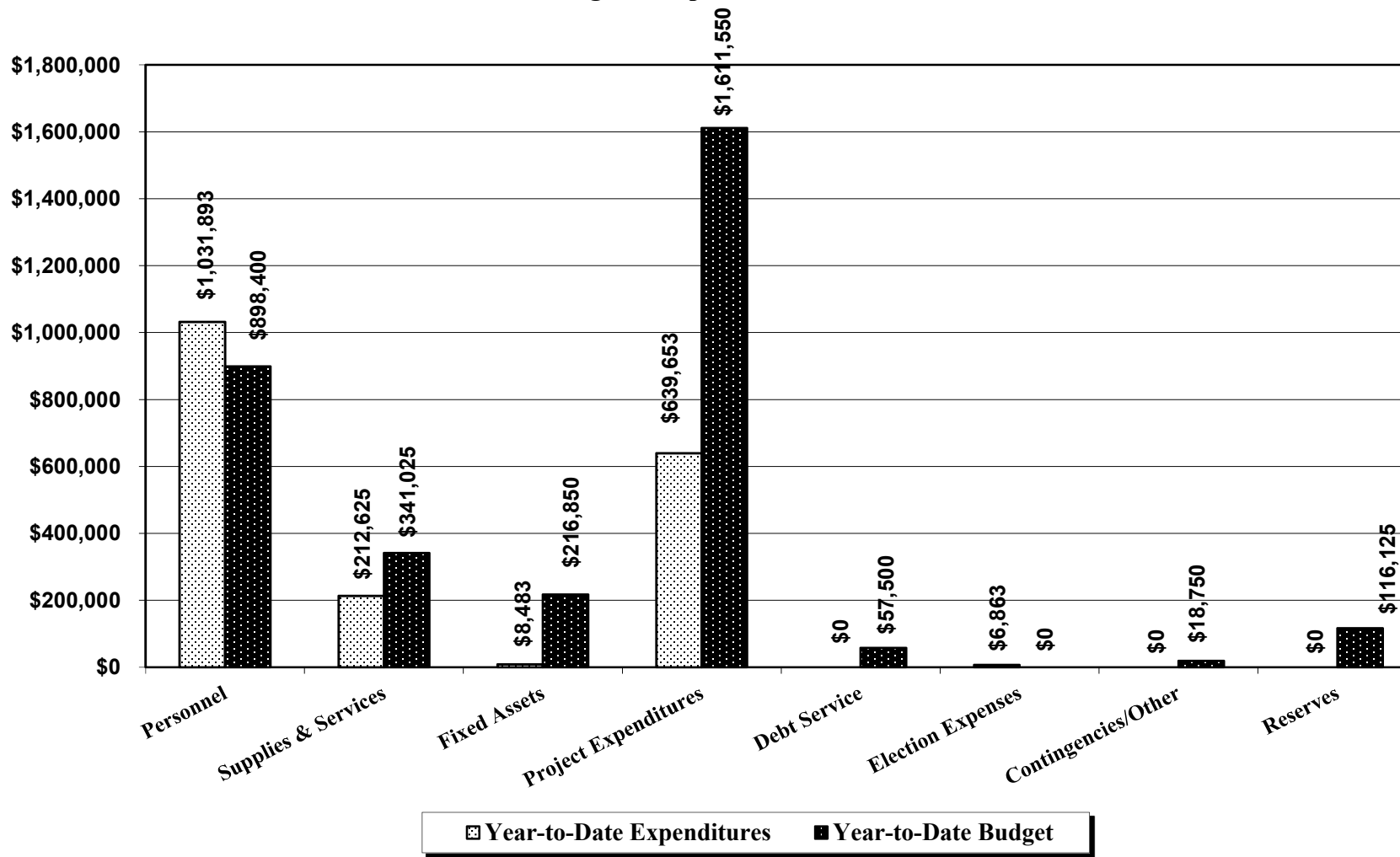
	Year-to-Date <u>Expenditures</u>	Year-to-Date <u>Budget</u>	<u>Variance</u>	Percent of <u>Budget</u>
Personnel	\$1,031,893	\$898,400	(\$133,493)	114.9%
Supplies & Services	\$212,625	\$341,025	\$128,400	62.3%
Fixed Assets	\$8,483	\$216,850	\$208,367	3.9%
Project Expenditures	\$639,653	\$1,611,550	\$971,897	39.7%
Debt Service	\$0	\$57,500	\$57,500	0.0%
Election Expenses	\$6,863	\$0	(\$6,863)	100.0%
Contingencies/Other	\$0	\$18,750	\$18,750	0.0%
Reserves	\$0	\$116,125	\$116,125	0.0%
Total Expenditures	\$1,899,517	\$3,260,200	\$1,360,683	58.3%

[1] Budget column includes fund balance, water supply carry forward, and reserve fund

REVENUES
Fiscal Year Ended September 30, 2017
 Year-to-Date Actual Revenues \$838,273
 Year-to-Date Budgeted Revenues \$3,260,200



EXPENDITURES
Fiscal Year Ended September 30, 2017
 Year-to-Date Actual Expenditures \$1,899,517
 Year-to-Date Budgeted Expenditures \$3,260,200



ADMINISTRATIVE COMMITTEE

9. CONSIDER APPROVAL OF FIRST QUARTER FISCAL YEAR 2017-2018 INVESTMENT REPORT

Meeting Date:	December 5, 2017	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: The Administrative Committee considered this item on December 5, 2017 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The District's investment policy requires that each quarter the Board of Directors receive and approve a report on investments held by the District. **Exhibit 9-A** is the report for the quarter ending September 30, 2017. District staff has determined that these investments do include sufficient liquid funds to meet anticipated expenditures for the next six months and as a result this portfolio is in compliance with the current District investment policy. This portfolio is in compliance with the California Government Code, and the permitted investments of Monterey County.

RECOMMENDATION: The Administrative Committee considered this item at its December 5, 2017 meeting and voted _ to _ to recommend _____.

EXHIBIT

9-A Investment Report as of September 30, 2017

EXHIBIT 9-A
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
INVESTMENT REPORT AS OF SEPTEMBER 30, 2017

MPWMD

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
Local Agency Investment Fund	09/30/17	10/01/17	\$1,009,755	\$1,009,755	\$1,009,755	1.070%	31.70%
Bank of America:							
Money Market	09/30/17	10/01/17	774,002	774,002	774,002	0.030%	
Checking	09/30/17	10/01/17	(124,703)	(124,703)	(124,703)	0.000%	
			\$649,299	\$649,299	\$649,299		20.38%
Wells Fargo Money Market	09/30/17	10/01/17	276,611	276,611	276,611	0.010%	
Wells Fargo Institutional Securities:							
Interest Bearing Certificate of Deposit	04/10/15	10/10/17	\$250,000	\$250,000	\$250,007	1.100%	
Interest Bearing Certificate of Deposit	03/27/15	03/27/18	\$250,000	\$250,000	\$249,887	1.150%	
Interest Bearing Certificate of Deposit	06/17/15	06/18/18	\$250,000	\$250,000	\$249,807	1.550%	
Interest Bearing Certificate of Deposit	09/30/15	10/01/18	\$250,000	\$250,000	\$250,348	1.650%	
Interest Bearing Certificate of Deposit	05/10/17	11/13/18	\$250,000	\$250,000	\$249,910	1.500%	
			\$1,526,611	\$1,526,611	\$1,526,568	1.140%	47.92%
TOTAL MPWMD			\$3,185,665	\$3,185,665	\$3,185,623	0.893%	

CAWD/PBCSD WASTEWATER RECLAMATION PROJECT

Issuing Institution Security Description	Purchase Date	Maturity Date	Cost Basis	Par Value	Market Value	Annual Rate of Return	Portfolio Distribution
US Bank Corp Trust Services:							0.20%
Certificate Payment Fund	09/30/17	10/01/17	791	791	791	0.000%	
Interest Fund	09/30/17	10/01/17	327	327	327	0.000%	
Rebate Fund	09/30/17	10/01/17	19	19	19	0.000%	
			\$1,136	\$1,136	\$1,136	0.000%	
Bank of America:							99.80%
Money Market Fund	09/30/17	10/01/17	553,766	553,766	\$553,766	0.037%	
TOTAL WASTEWATER RECLAMATION PROJECT			\$554,902	\$554,902	\$554,902	0.037%	

These investments do include sufficient liquid funds to meet anticipated expenditures for the next six months as reflected in the FY 2017-2018 annual budget adopted on June 19, 2017.

ADMINISTRATIVE COMMITTEE

10. REVIEW FIRST QUARTER LEGAL SERVICES ACTIVITY REPORT FOR FISCAL YEAR 2017-2018

Meeting Date:	December 5, 2017	Budgeted:	N/A
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	N/A
Prepared By:	Suresh Prasad	Cost Estimate:	N/A

General Counsel Review: N/A

Committee Recommendation: This is an informational item only.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The first quarter Legal Services Activity Report for Fiscal Year 2017-2018 is attached as **Exhibits 10-A** and **10-B**. The information presented are in a table and graph format and compares the actual first quarter activity and the year-to-date amount to the overall budget for legal services. The actual costs for the current reporting period were 12% of the total legal budget.

EXHIBITS

10-A Legal Services Costs Update Table

10-B Legal Expenses Analysis by Fiscal Year

EXHIBIT 10-A

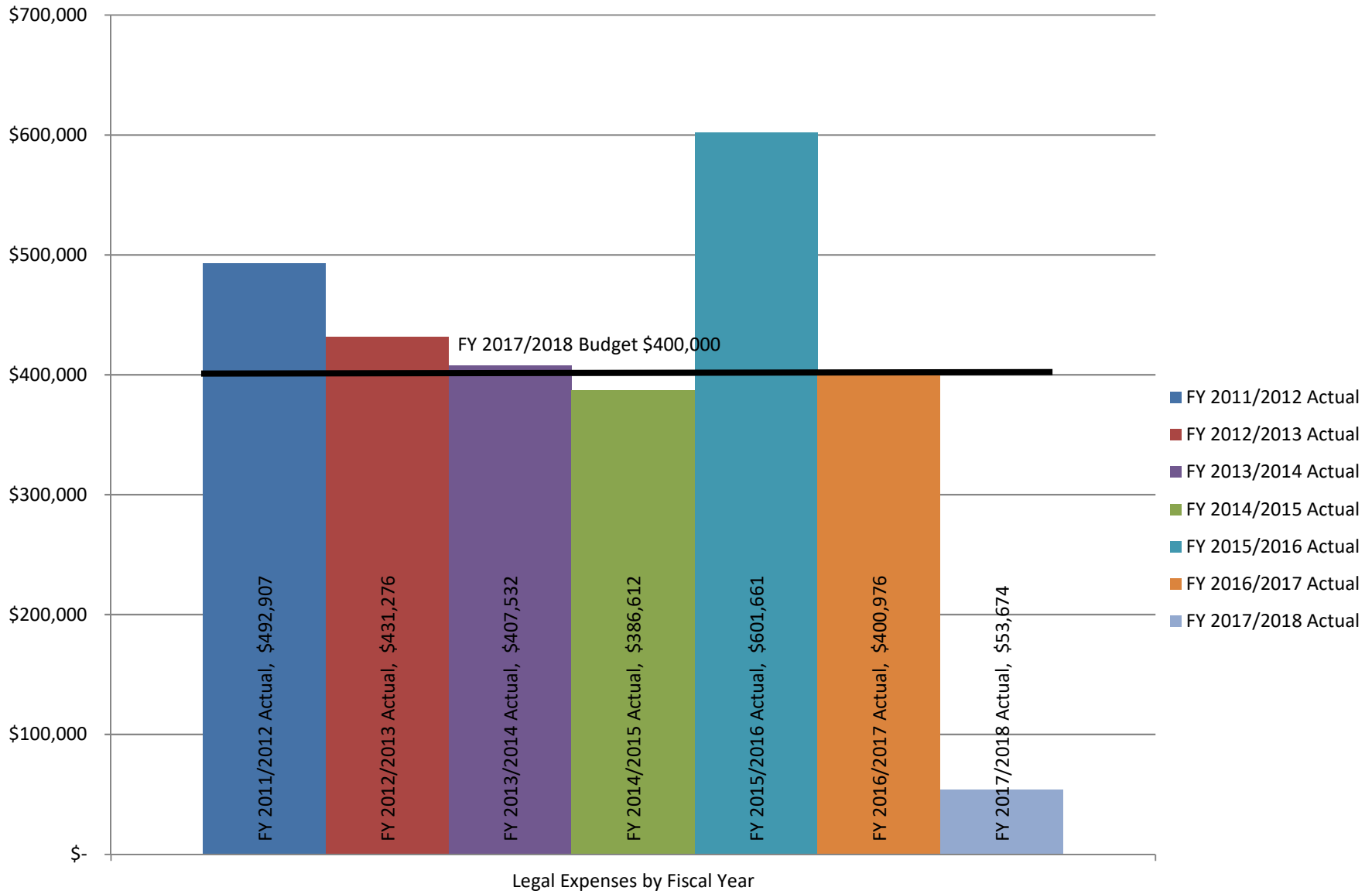
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
 LEGAL SERVICES COSTS UPDATE
 REPORT FOR QUARTER ENDED SEPTEMBER 30, 2017

File No.	Description	Previous Balance	Quarterly Activity			Total	FY 2017/2018 Budget
			July 2017	August 2017	September 2017		
<u>Delay & Laredo</u>							
WMD-001	Retained General Counsel Service	-	5,450.00	5,450.00	3,740.00	14,640.00	
WMD-003	Special Legal Services	-	-	-	235.00	235.00	
WMD-003-01	Desal A.12-04-019	-	2,796.50	9,224.40	10,434.00	22,454.90	
WMD-003-02	CPUC A.04-09-019 (CWP/Regional Water Project)	-	-	-	-	-	
WMD-003-03	SCD - A.10-09-019	-	-	-	-	-	
WMD-003-05	218 Fee A.10-01-012	-	-	23.50	-	23.50	
WMD-003-06	SWRCB Proceedings	-	1,974.00	70.50	-	2,044.50	
WMD-003-07	CPUC Proceedings (General)	-	141.00	188.00	47.00	376.00	
WMD-003-09	Seaside Basin Watermaster	-	47.00	-	117.50	164.50	
WMD-003-10	Special Counsel Oversight	-	23.50	-	-	23.50	
WMD-003-11	MPWMD vs. SWRCB (CDO)	-	-	-	-	-	
WMD-003-13	Groundwater Replenishment (GWR) Project	-	-	-	-	-	
WMD-003-14	MPTA vs. MPWMD Case No. M123512	-	-	-	117.50	117.50	
WMD-003-18	CPUC A.15 - Modification of Rate Design and Water Ration I	-	1,010.50	1,739.00	540.50	3,290.00	
WMD-003-20	2016 GRC - A. 16-07-XXX	-	1,833.00	335.66	446.50	2,615.16	
WMD-003-21	Cost of Capital Application A.17-04-003	-	-	-	258.50	258.50	
WMD-004	Bond, Audit or Financial Matters - Special Legal Services	-	-	-	-	-	
WMD-005	3rd Party Reimbursement - Special Legal Services	-	-	-	-	-	
WMD-005-01	Water Demand Permits/Deed Review	-	47.00	1,574.50	987.00	2,608.50	
WMD-005-02	Reclamation Matters	-	-	-	-	-	
WMD-005-03	WDS Permits and Water Rights Review	-	-	1,222.00	1,057.50	2,279.50	
WMD-005-04	ASR	-	1,410.00	-	-	1,410.00	
WMD-005-05	Public Records Request	-	258.50	-	493.50	752.00	
WMD-005-06	Successor Agency v. Cohen Case No. 34-2016-80002403	-	90.00	-	-	90.00	
	Sub-total (Delay & Laredo)	-	15,081.00	19,827.56	18,474.50	53,383.06	
<u>Goodin, MacBride, Squeri, Day & Lamprey, LLP</u>							
3465-001	PUC Proceeding	-	-	-	-	-	
<u>Colantuono, Highsmith & Whatley, PC</u>							
	Prop 218 Advice	-	63.50	-	227.00	290.50	
	Total	\$ -	\$ 15,144.50	\$ 19,827.56	\$ 18,701.50	\$ 53,673.56	\$400,000.00 ^[1]

12%

[1] Budget column includes legal budget of \$400,000.

Legal Expenses Analysis by Fiscal Year FY 2011/12 Actual to FY 2017/18 Actual to Budget



This meeting has been noticed according to the Brown Act rules. The Board of Directors meets regularly on the third Monday of each month, except in January, February, November and December. The meetings begin at 7:00 PM.



DRAFT AGENDA (11/29/17)

Regular Meeting

Board of Directors

Monterey Peninsula Water Management District

Monday, December 11, 2017, 7:00 pm

Conference Room, Monterey Peninsula Water Management District
5 Harris Court, Building G, Monterey, CA

Staff notes will be available on the District web site at

<http://www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/>

by 5 PM on Friday, December 8, 2017.

The 7:00 PM Meeting will be televised on Comcast Channels 25 & 28. Refer to broadcast schedule on page 3.

CALL TO ORDER/ROLL CALL

PLEDGE OF ALLEGIANCE

ADDITIONS AND CORRECTIONS TO AGENDA - The Clerk of the Board will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.

ORAL COMMUNICATIONS - Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.

CONSENT CALENDAR: The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes.

1. Consider Adoption of October 16, 2017 Special Meeting of the Board of Directors and November 13, 2017 Regular Board Meeting Minutes
2. Adopt Board Meeting Schedule for 2018

Board of Directors

Robert S. Brower, Sr., Chair – Division 5
Andrew Clarke, Vice Chair – Division 2
Brenda Lewis – Division 1
Molly Evans – Division 3
Jeanne Byrne – Division 4
Ralph Rubio, Mayoral Representative
Mary Adams, Monterey County Board of Supervisors Representative

General Manager

David J. Stoldt

This agenda was posted at the District office at 5 Harris Court, Bldg. G Monterey on _____, 2017. Staff reports regarding these agenda items will be available for public review on 1/20/2017, at the District office and at the Carmel, Carmel Valley, Monterey, Pacific Grove and Seaside libraries. After staff reports have been distributed, if additional documents are produced by the District and provided to a majority of the Board regarding any item on the agenda, they will be available at the District office during normal business hours, and posted on the District website at www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/. Documents distributed at the meeting will be made available in the same manner. The next regular meeting of the Board of Directors is scheduled for January 24, 2018 at 7 pm.

3. Ratify Appointments to Ordinance No. 152 Oversight Panel
4. Receive 2018 Annual Report of Ordinance No. 152 Oversight Panel
5. Consider Approval of Resolution 2017-16 - Amendment to Rule 24 Table 2 Non-Residential Water Use Factors
6. Consider Adopting Revised MPWMD Board Expense Reimbursement Policy
7. Consider Approval of Expenditure for Purchase of Ford F-150 4x4 Crew Cab Truck
8. Consider Approval of Extension of Agreement for Vehicle Maintenance Services with the City of Monterey
9. Receive Pension Reporting Standards Government Accounting Standards Board Statement No. 68 Accounting Valuation Report
10. Receive Alternative Measurement Method Report for Determining Annual Costs for Post-Employment Medical Benefits
11. Consider Approval of First Quarter Fiscal Year 2017-2018 Investment Report
12. Receive and File First Quarter Financial Activity Report for Fiscal Year 2017-2018
13. Consider Adoption of Treasurer's Report for September 2017

GENERAL MANAGER'S REPORT

14. Status Report on California American Water Compliance with State Water Resources Control Board Order 2016-0016 and Seaside Groundwater Basin Adjudication Decision

DIRECTORS' REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)

15. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

PUBLIC HEARINGS – Public comment will be received on each of these items. Please limit your comment to three (3) minutes per item.

16. Receive Fiscal Year 2016-2017 Comprehensive Annual Financial Report

Action: The Board will review and consider acceptance of the Audit Report for Fiscal Year 2016-2017.

ACTION ITEMS – Public comment will be received on each of these items. Please limit your comment to three (3) minutes per item.

17. Conduct Election of Board Officers for 2018

Action: The Board will conduct an election for the positions of Board Chair, Vice Chair, Secretary and Treasurer.

INFORMATIONAL ITEMS/STAFF REPORTS The public may address the Board on Information Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.

18. Receive Notice of Appointment to Carmel River Advisory Committee
19. Letters Received
20. Committee Reports
21. Monthly Allocation Report
22. Water Conservation Program Report
23. Carmel River Fishery Report
24. Monthly Water Supply and California American Water Production Report

ADJOURNMENT

Board Meeting Broadcast Schedule - Comcast Channels 25 & 28	
View Live Webcast at Ampmedia.org	
Ch. 25, Mondays, 7 PM	Monterey, Del Rey Oaks, Pacific Grove, Sand City, Seaside
Ch. 25, Mondays, 7 PM	Carmel, Carmel Valley, Del Rey Oaks, Monterey, Pacific Grove, Pebble Beach, Sand City, Seaside
Ch. 28, Mondays, 7 PM	Carmel, Carmel Valley, Del Rey Oaks, Monterey, Pacific Grove, Pebble Beach, Sand City, Seaside
Ch. 28, Fridays, 9 AM	Carmel, Carmel Valley, Del Rey Oaks, Monterey, Pacific Grove, Pebble Beach, Sand City, Seaside

Upcoming Board Meetings			
Wednesday, Jan. 24, 2018	Regular Board Meeting	7:00 pm	District conference room
Thursday, Feb. 22, 2018	Regular Board Meeting	7:00 pm	District conference room

Upon request, MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Please submit a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service by 5:00 PM on Thursday, December 7, 2017. Requests should be sent to the Board Secretary, MPWMD, P.O. Box 85, Monterey, CA, 93942. You may also fax your request to the Administrative Services Division at 831-644-9560, or call 831-658-5600.

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