

This meeting has been noticed according to the Brown Act rules.



AGENDA
**Finance and Administration Committee
of the Monterey Peninsula Water Management District**

December 4, 2023 at 2:00 PM [PST]

Meeting Location: MPWMD -- Main Conference Room
5 Harris Court, Building G, Monterey, CA 93940

[This is an In-Person meeting. Remote participation may be offered via Zoom, but this is optional as connectivity cannot be assured and thus is not a necessary requisite for the meeting to proceed in-person.]

To join by Zoom, please click the link below:

<https://mpwmd-net.zoom.us/j/81435120145?pwd=ItazX5usXesu0L15ZFob96bTBPTHW5.1>

Or join at: <https://zoom.us/>

Webinar ID: 814 3512 0145

Meeting password: 12042023

To Participate by Phone: (669) 900-9128

For detailed instructions on how to connect to the meeting, please see page 3 of this agenda.

This agenda was posted at the District website (www.mpwmd.net) and at 5 Harris Court, Bldg. G, Monterey, California on Friday, December 1, 2023. Staff notes will be available on the District website at <https://www.mpwmd.net/who-we-are/committees/board-committees/administrative-committee/> by 5:00 p.m. on Friday, December 1, 2023.

**Finance and
Administration
Committee Members:**
Amy Anderson – Chair
Alvin Edwards
Marc Eisenhart

Alternate:
George Riley

Staff Contact:
Suresh Prasad
Sara Reyes

Call to Order / Roll Call

Additions and Corrections to the Agenda

Comments from Public – *The public may comment on any item within the District's jurisdiction. Please limit your comments to three minutes in length.*

Action Items – *Public comment will be received. Please limit your comments to three (3) minutes per item.*

1. Consider Adoption of November 6, 2023 Committee Meeting Minutes
2. Consider Adoption of Resolution 2023-15 Authorizing an Exception to the CalPERS 180-Day Wait Period for Hiring a Retiree (Suresh Prasad)
3. Consider Adoption of Resolution 2023-16 Authorizing an Exception to the CalPERS 180-Day Wait Period for Hiring a Retiree (Tom Lindberg)
4. Consider Adoption of Treasurer's Report for October 2023
5. Receive Pension Reporting Standards Government Accounting Standards Board (GASB) Statement No. 68 Accounting Valuation Report

Mission Statement

Sustainably manage and augment the water resources of the Monterey Peninsula to meet the needs of its residents and businesses while protecting, restoring, and enhancing its natural and human environments.

Vision Statement

Model ethical, responsible, and responsive governance in pursuit of our mission.

Board's Goals and Objectives

Are available online at <https://www.mpwmd.net/who-we-are/mission-vision-goals/>

6. Receive Government Accounting Standards Board (GASB) Statement No. 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions

Informational Items - *Public comment will be received. Please limit your comments to three (3) minutes per item.*

7. Report on Activity/Progress on Contracts Over \$25,000
8. Status Report on Measure J/Rule 19.8 Phase II Spending

Discussion/Other Items - *Public comment will be received. Please limit your comments to three (3) minutes per item.*

9. Review Draft December 11, 2023 Special and Regular Board Meeting Agenda

Suggest Items to be Placed on Future Agendas

Adjournment

Accessibility

In accordance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Please send a description of the requested materials and preferred alternative format or auxiliary aid or service at least 48 hours prior to the scheduled meeting date/time. Requests should be forwarded to: (1) Sara Reyes by e-mail at sara@mpwmd.net or at (831) 658-5610.

Provide Public Comment at the Meeting

Attend In-Person

The Finance and Administration Committee meeting will be held in the Main Conference Room at **5 Harris Court, Building G, Monterey, CA 93942** and has limited seating capacity. Face coverings are encouraged, but not required. Please fill out a speaker card for each item you wish to speak on, and place in the speaker card box next to the Committee Clerk.

Attend via Zoom: See below "Instructions for Connecting to the [Zoom Meeting](#)."

Submission of Public Comment via E-mail

Send comments to comments@mpwmd.net with one of the following subject lines "PUBLIC COMMENT ITEM #" (insert the item number relevant to your comment) or "PUBLIC COMMENT – ORAL COMMUNICATIONS." Staff will forward correspondence received to the Committee. Correspondence is not read during public comment portion of the meeting. However, all written public comment received becomes part of the official record of the meeting and placed on the District's website as part of the agenda packet for the meeting.

Submission of Written Public Comment

All documents submitted by the public must have no less than six (6) copies to be received and distributed by the **Clerk** prior to the Meeting.

Document Distribution

In accordance with Government Code §54957.5, any materials of public record relating to an agenda item for a meeting of a legislative body that is provided to a majority of the members less than 72 hours before the meeting will be made available at the District Office, 5 Harris Court, Building G., Monterey, CA, during normal business hours. Materials of public record that are distributed during the meeting shall be made available for public inspection at the meeting if prepared by the Board or a member of its legislative/advisory body, or the next business day after the meeting if prepared by some other person.

Instructions for Connecting to the **Zoom Meeting**

The public may remotely view and participate in the meeting to make public comments by computer, by phone, or smart device.

Please log on or call in as early as possible to address any technical issues that may occur and ensure you do not miss the time to speak on the desired item. Follow these instructions to log into Zoom from your computer, smart device, or telephone. (Your device must have audio capability to participate).

To join via Zoom-Teleconferencing, please click the link below:

<https://mpwmd-net.zoom.us/j/81435120145?pwd=ItazX5usXesu0L15ZFob96bTBPTHW5.1>

Or join at: <https://zoom.us/>

Webinar ID: 814 3512 0145

Meeting password: 12042023

To Participate by Phone: (669) 900-9128

1. Use the “raise hand” function to join the queue to speak on the current agenda item when the Chair calls the item for Public Comment.

COMPUTER / SMART DEVICE USERS: You can find the raise hand option under your participant name.

TELEPHONE USERS: The following commands can be entered using your phone’s dial pad:

- *6 – Toggle Mute / Unmute
- *9 – Raise Hand

2. Staff will call your name or the last four digits of your phone number when it is your time to speak.
3. You may state your name at the beginning of your remarks for the meeting minutes.
4. Speakers will have up to three (3) minutes to make their remarks. *The Chair may announce and limit time on public comment.*
5. You may log off or hang up after making your comments.

Refer to the Meeting Rules to review the complete Rules of Procedure for MPWMD Board and Committee Meetings:
<https://www.mpwmd.net/who-we-are/board-of-directors/meeting-rules-of-the-mpwmd/>

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FINANCE AND ADMINISTRATION COMMITTEE**ITEM: ACTION ITEM****1. CONSIDER ADOPTION OF NOVEMBER 6, 2023 COMMITTEE MEETING MINUTES****Meeting Date: December 4, 2023****From: David J. Stoldt,
General Manager****Prepared By: Sara Reyes**

SUMMARY: Draft minutes of the November 6, 2023, Finance and Administration Committee meeting are attached as **Exhibit 1-A**.

RECOMMENDATION: The Finance and Administration Committee should review the minutes and adopt them by motion.

EXHIBIT**1-A Draft Minutes of November 6, 2023 Committee Meeting**



EXHIBIT 1-A

DRAFT MINUTES

Monterey Peninsula Water Management District Finance and Administration Committee November 6, 2023

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

Call to Order

Chair Anderson called the meeting to order at 2:03 PM.

Committee members present: Amy Anderson, Chair
Alvin Edwards

Committee members absent: Marc Eisenhart

District staff members present: David Stoldt, General Manager
Suresh Prasad, Administrative Services Manager/Chief Financial Officer
Maureen Hamilton, District Engineer
Stephanie Locke, Water Demand Manager
Sara Reyes, Executive Assistant/Board Clerk

District staff members absent: None

District Counsel present: David Laredo, DeLay & Laredo

Additions / Corrections to Agenda:

None

Comments from the Public:

None

Action Items:

1. Consider Adoption of October 5, 2023 Committee Meeting Minutes

On a motion by Edwards and second by Anderson, the minutes of the October 5, 2023 meeting were approved unanimously 2 – 0.

2. Consider Adoption of Treasurer's Report for September 2023

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board adopt the September 2023 Treasurer's Report and financial statements.

and ratification of the disbursements made during the month. The motion was approved unanimously on a 2 – 0 vote.

3. Receive and File First Quarter Financial Activity Report for Fiscal Year 2023-2024

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board Receive and File the First Quarter Financial Activity Report for Fiscal Year 2023-2024. The motion was approved unanimously on a 2 – 0 vote.

4. Consider Approval of First Quarter Fiscal Year 2023-2024 Investment Report

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board approve the First Quarter Fiscal Year 2023-2024 Investment Report. The motion was approved unanimously on a 2 – 0 vote.

5. Consider Converting the Associate Hydrologist Position to Meter Program Coordinator Position

This item was presented to the committee at its October 5, 2023 meeting upon which it was approved unanimously by a 2 – 0 vote. Due to the title change since it was presented in October, on a motion by Edwards and second by Anderson, the Finance and Administration committee recommended that the Board convert the Associate Hydrologist Position to Meter Coordinator Position at Range 21 and begin the recruitment process. The motion was approved unanimously on a 2 – 0 vote.

6. Consider Authorizing CLA-VAL Western Regional Service to Proceed with Five Year Maintenance and Servicing of Valves at the Santa Margarita Aquifer Storage & Recovery Facility

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended that the Board authorize the General Manager to enter into an agreement with CLA-VAL Western Regional Service to complete the five-year maintenance of the CLA-VALs located at the Santa Margarita ASR facility. The motion was approved unanimously on a 2 – 0 vote.

7. Consider Recommendation to the Board to Fund Rebates in the California American Water System between January 1, 2024, and the Availability of Funding from the California American Water General Rate Case

On a motion by Edwards and second by Anderson, the Finance and Administration Committee recommended the Board approve interim funding up to \$200,000 through June 2023 for the Rebate Program from the District's general reserve fund. District expenditures for Cal-Am customers will be reimbursed by Cal-Am when a rebate fund is approved in the General Rate Case. The motion was approved unanimously on a 2 – 0 vote.

Informational Items:

8. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

9. Status Report on Measure J/Rule 19.8 Phase II Spending

This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Item:

10. Review Draft November 13, 2023 Special and Regular Board Meeting Agenda

General Manager Stoldt reviewed the draft agenda with the committee. No changes were made by the committee.

Adjournment

Chair Anderson adjourned the meeting at 2:51 PM.

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FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

2. CONSIDER ADOPTION OF RESOLUTION 2023-15 AUTHORIZING AN EXCEPTION TO THE CALPERS 180-DAY WAIT PERIOD FOR HIRING A RETIREE (SURESH PRASAD)

Meeting Date:	December 4, 2023	Budgeted:	Yes
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	Salary & Benefits
Prepared By:	Simona Mossbacher	Cost Estimate:	\$93,552

General Counsel Approval: N/A

Committee Recommendation: The Finance and Administration Committee reviewed this item on December 4, 2023 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: The District's CFO/Administrative Services Manager, Suresh Prasad, will retire on January 5, 2024. The new CFO/ASD Manager, Nishil Bali, has officially started as of November 30th, 2023. However, due to the short timeframe before Mr. Prasad's retirement, there is a need for Suresh's continued assistance past his retirement date to ensure Mr. Bali is fully trained on all aspects of District Finances and Administration. Mr. Prasad's unique experience and historical knowledge, after 12 years with the District, make him the only individual who can assist and train Mr. Bali on these functions.

It would greatly benefit the District to offer a limited-term, part-time contract as a retired annuitant to Mr. Prasad. The contract would be for Mr. Prasad to act as contract employee at his former hourly rate of \$97.45, for up to 960 hours from January 6, 2024 through December 31, 2024. He would not receive any benefits, other than those mandated by state and federal law.

The California Public Retirement System (CalPERS) requires that the governing body of any agency wishing to hire a retiree prior to 180-days following their retirement date, pass a resolution to that effect. The resolution must be presented and considered in open session, not on the consent calendar.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board adopt Resolution 2023-15, **Exhibit 2-A**, authorizing an exception to the CalPERS 180-day wait period to hire Suresh Prasad as a part-time, limited-term employee.

IMPACTS TO STAFF/RESOURCES: The cost to the District for a 12-month, part-time contract would not exceed \$93,552.

EXHIBIT

2-A Draft Resolution 2023-15



EXHIBIT 2-A

RESOLUTION NO. 2023-15

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANGEMENT DISTRICT REGARDING
AUTHORIZING AN EXCEPTION TO THE 180-DAY WAIT
PERIOD GC SECTIONS 7522.56 & 21224**

The Board of Directors of the Monterey Peninsula Water Management District, hereby adopts the following Resolution:

WHEREAS, in compliance with Government Code section 7522.56 the Monterey Peninsula Water Management District must provide CalPERS this certification resolution when hiring a retiree before 180 days has passed since his retirement date; and

WHEREAS, Suresh Prasad, CalPERS ID 3686519953, will retire from the Monterey Peninsula Water Management District in the position of CFO/Administrative Services Division Manager, effective January 5, 2024; and

WHEREAS, section 7522.56 requires that post-retirement employment commence no earlier than 180 days after the retirement date, which is July 4, 2024 without this certification resolution; and

WHEREAS, section 7522.56 provides that this exception to the 180 day wait period shall not apply if the retiree accepts any retirement-related incentive; and

WHEREAS, the Monterey Peninsula Water Management District Board of Directors, the Monterey Peninsula Water Management District, and Suresh Prasad certify that Dave Stoldt has not and will not receive a Golden Handshake or any other retirement-related incentive; and

WHEREAS, the Monterey Peninsula Water Management District Board of Directors hereby appoints Suresh Prasad as an extra help retired annuitant to perform training of the new CFO/Administrative Services Division Manager for the Monterey Peninsula Water Management District under Government Code section (21224), effective January 6, 2024; and

WHEREAS, the entire employment agreement, contract or appointment document between Suresh Prasad and the Monterey Peninsula Water Management District has been reviewed by this body and is attached herein, as Attachment A; and

WHEREAS, no matters, issues, terms or conditions related to this employment and appointment have been or will be placed on a consent calendar; and

WHEREAS, the employment shall be limited to 960 hours per fiscal year; and

WHEREAS, the compensation paid to retirees cannot be less than the minimum nor exceed the maximum monthly base salary paid to other employees performing comparable duties, divided by 173.333 to equal the hourly rate; and

WHEREAS, the maximum base salary for this position is \$16,891.35 per month and the hourly equivalent is \$97.45, and the minimum base salary for this position is \$13,896.55 and the hourly equivalent is \$80.17; and

WHEREAS, the hourly rate paid to Suresh Prasad will be \$97.45; and

WHEREAS, Suresh Prasad has not and will not receive any other benefit, incentive, compensation in lieu of benefit or other form of compensation in addition to this hourly pay rate;

THEREFORE, BE IT RESOLVED THAT the Monterey Peninsula Water Management District Board hereby certifies the nature of the appointment of Suresh Prasad as described herein and detailed in the attached employment contract document, and that this appointment is necessary to support and train the newly hired CFO/Administrative Services Division Manager for the Monterey Peninsula Water Management District beginning January 6, 2024.

PASSED AND ADOPTED on this 11th day of December 2023 on a motion by Director _____ and second by Director _____, by the following vote, to wit:

AYES:

NAYES:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 11th day of December 2023.

Dated: December ___, 2023

David J. Stoldt
Secretary to the Board

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

3. CONSIDER ADOPTION OF RESOLUTION 2023-16 AUTHORIZING AN EXCEPTION TO THE CALPERS 180-DAY WAIT PERIOD FOR HIRING A RETIREE (TOM LINDBERG)

Meeting Date:	December 4, 2023	Budgeted:	Yes
From:	David J. Stoldt, General Manager	Program/ Line Item No.:	Salary & Benefits
Prepared By:	Jonathan Lear	Cost Estimate:	\$55,700

General Counsel Approval: N/A

Committee Recommendation: The Finance and Administration Committee considered this item on December 4, 2023 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Associate Hydrologist, Tom Lindberg, will retire on December 30, 2023. The District is in the process of hiring a Meter Program Coordinator that will take over the well registration, metering, and reporting program duties from his position. The other duties from his position will be assigned to the District's Assistant Hydrologists.

It would greatly benefit the District to offer a limited-term, part-time contract as a retired annuitant to Mr. Lindberg. The contract would be for Mr. Lindberg to train the Meter Program Coordinator at the hourly rate of \$58.02, for up to 960 hours from January 1, 2024 through December 31, 2024. He would not receive any benefits, other than those mandated by state and federal law.

The California Public Retirement System (CalPERS) requires that the governing body of any agency wishing to hire a retiree prior to 180-days following their retirement date, pass a resolution to that effect. The resolution must be presented and considered in open session, not on the consent calendar.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board adopt Resolution 2023-16, **Exhibit 3-A**, authorizing an exception to the CalPERS 180-day wait period to hire Tom Lindberg as a part-time, limited-term employee.

IMPACTS TO STAFF/RESOURCES: The cost to the District for a 12-month, part-time contract would not exceed \$55,700.

EXHIBIT

3-A Draft Resolution 2023-16



EXHIBIT 3-A

RESOLUTION NO. 2023-16

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANGEMENT DISTRICT REGARDING
AUTHORIZING AN EXCEPTION TO THE 180-DAY WAIT
PERIOD GC SECTIONS 7522.56 & 21224**

The Board of Directors of the Monterey Peninsula Water Management District, hereby adopts the following Resolution:

WHEREAS, in compliance with Government Code section 7522.56 the Monterey Peninsula Water Management District must provide CalPERS this certification resolution when hiring a retiree before 180 days has passed since his retirement date; and

WHEREAS, Tom Lindberg, CalPERS ID 7773386987, will retire from the Monterey Peninsula Water Management District in the position of Associate Hydrologist, effective December 30, 2023; and

WHEREAS, section 7522.56 requires that post-retirement employment commence no earlier than 180 days after the retirement date, which is June 27, 2024 without this certification resolution; and

WHEREAS, section 7522.56 provides that this exception to the 180 day wait period shall not apply if the retiree accepts any retirement-related incentive; and

WHEREAS, the Monterey Peninsula Water Management District Board of Directors, the Monterey Peninsula Water Management District, and Tom Lindberg certify that Dave Stoldt has not and will not receive a Golden Handshake or any other retirement-related incentive; and

WHEREAS, the Monterey Peninsula Water Management District Board of Directors hereby appoints Tom Lindberg as an extra help retired annuitant to perform training of the new Meter Program Coordinator for the Monterey Peninsula Water Management District under Government Code section (21224), effective January 1, 2024; and

WHEREAS, the entire employment agreement, contract or appointment document between Tom Lindberg and the Monterey Peninsula Water Management District has been reviewed by this body and is attached herein, as Attachment A; and

WHEREAS, no matters, issues, terms or conditions related to this employment and appointment have been or will be placed on a consent calendar; and

WHEREAS, the employment shall be limited to 960 hours per fiscal year; and

WHEREAS, the compensation paid to retirees cannot be less than the minimum nor exceed the maximum monthly base salary paid to other employees performing comparable duties, divided by 173.333 to equal the hourly rate; and

WHEREAS, the maximum base salary for this position is \$10,056.87 per month and the hourly equivalent is \$58.02, and the minimum base salary for this position is \$8,273.81 and the hourly equivalent is \$47.73; and

WHEREAS, the hourly rate paid to Tom Lindberg will be \$58.02; and

WHEREAS, Tom Lindberg has not and will not receive any other benefit, incentive, compensation in lieu of benefit or other form of compensation in addition to this hourly pay rate;

THEREFORE, BE IT RESOLVED THAT the Monterey Peninsula Water Management District Board hereby certifies the nature of the appointment of Tom Lindberg as described herein and detailed in the attached employment contract document, and that this appointment is necessary to support and train the newly hired Meter Program Coordinator for the Monterey Peninsula Water Management District beginning January 1, 2024.

PASSED AND ADOPTED on this 11th day of December 2023 on a motion by Director _____ and second by Director _____, by the following vote, to wit:

AYES:

NAYES:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 11th day of December 2023.

Dated: December _____, 2023

David J. Stoldt
Secretary to the Board

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

4. CONSIDER ADOPTION OF TREASURER'S REPORT FOR OCTOBER 2023

Meeting Date: December 4, 2023 **Budgeted:** N/A

From: David J. Stoldt,
General Manager **Program/** N/A
Line Item No.:

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Finance and Administration Committee considered this item on December 4, 2023 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Exhibit 4-A comprises the Treasurer's Report for October 2023. Exhibit 4-B and Exhibit 4-C are listings of check disbursements for the period October 1-31, 2023. Checks, virtual checks (AP Automation), direct deposits of employee's paychecks, payroll tax deposits, and bank charges resulted in total disbursements for the period in the amount of \$1,766,561.58. There were \$30,483.99 in conservation rebates paid out during the current period. Exhibit 4-D reflects the unaudited version of the financial statements for the month ending October 31, 2023.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board adopt the October 2023 Treasurer's Report and financial statements, and ratification of the disbursements made during the month.

EXHIBITS

- 4-A** Treasurer's Report
- 4-B** Listing of Cash Disbursements-Regular
- 4-C** Listing of Cash Disbursements-Payroll
- 4-D** Financial Statements – Not Available

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
TREASURER'S REPORT FOR OCTOBER 2023**

<u>Description</u>	<u>Checking</u>	<u>MPWMD Money Market</u>	<u>L.A.I.F.</u>	<u>Multi-Bank Securities</u>	<u>MPWMD Total</u>	<u>PB Reclamation Money Market</u>
Beginning Balance	\$706,158.87	\$2,209,926.97	\$9,901,551.05	\$8,852,548.39	\$21,670,185.28	\$1,085,500.87
Fee Deposits		1,937,783.16			1,937,783.16	582,826.79
MoCo Tax & WS Chg Installment Pymt					0.00	
Interest Received			89,288.21	31,170.01	120,458.22	
Transfer - Checking/LAIF					0.00	
Transfer - Money Market/LAIF					0.00	
Transfer - Money Market/Checking	1,500,000.00	(1,500,000.00)			0.00	
Transfer - Money Market/Multi-Bank					0.00	
Transfer to CAWD					0.00	(1,070,000.00)
Voided Checks					0.00	
Bank Corrections/Reversals/Errors					0.00	
Bank Charges/Other	-				0.00	
Credit Card Fees	(1,938.33)				(1,938.33)	
Returned Deposits	-				0.00	
Payroll Tax/Benefit Deposits	(153,685.53)				(153,685.53)	
Payroll Checks/Direct Deposits	(149,148.15)				(149,148.15)	
General Checks	(517.32)				(517.32)	
Rebate Payments	(30,483.99)				(30,483.99)	
Bank Draft Payments	(10,860.32)				(10,860.32)	
AP Automation Payments	(1,419,927.94)				(1,419,927.94)	
Ending Balance	\$439,597.29	\$2,647,710.13	\$9,990,839.26	\$8,883,718.40	\$21,961,865.08	\$598,327.66

EXHIBIT 4-B

19

Check Report

By Check Number

Date Range: 10/01/2023 - 10/31/2023



Monterey Peninsula Water Management Di

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: APBNK	-Bank of America Checking					
Payment Type: Regular						
01002	Monterey County Clerk	10/06/2023	Regular	0.00	50.00	40803
04034	Monterey County Tax Collector	10/13/2023	Regular	0.00	193.66	40804
04034	Monterey County Tax Collector	10/13/2023	Regular	0.00	193.66	40805
03979	Special Districts Association of Monterey Count	10/13/2023	Regular	0.00	80.00	40806
Total Regular:				0.00	517.32	

Check Report

Date Range: 10/01/2023 - 10/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Virtual Payment						
00010	Access Monterey Peninsula	10/06/2023	Virtual Payment	0.00	875.00	APA003314
00983	Beverly Chaney	10/06/2023	Virtual Payment	0.00	95.87	APA003315
11822	CSC	10/06/2023	Virtual Payment	0.00	10,000.00	APA003316
00046	De Lay & Laredo	10/06/2023	Virtual Payment	0.00	35,858.50	APA003317
12655	Graphicsmiths	10/06/2023	Virtual Payment	0.00	125.00	APA003318
03965	Irrigation Association	10/06/2023	Virtual Payment	0.00	75.00	APA003319
00094	John Arriaga	10/06/2023	Virtual Payment	0.00	3,400.00	APA003320
05830	Larry Hampson	10/06/2023	Virtual Payment	0.00	1,413.12	APA003321
13431	Lynx Technologies, Inc	10/06/2023	Virtual Payment	0.00	3,375.00	APA003322
00222	M.J. Murphy	10/06/2023	Virtual Payment	0.00	34.42	APA003323
00259	Marina Coast Water District	10/06/2023	Virtual Payment	0.00	2,524.36	APA003324
05829	Mark Bekker	10/06/2023	Virtual Payment	0.00	1,154.30	APA003325
00118	Monterey Bay Carpet & Janitorial Svc	10/06/2023	Virtual Payment	0.00	1,260.00	APA003326
13396	Navia Benefit Solutions, Inc.	10/06/2023	Virtual Payment	0.00	852.91	APA003327
23759	Ozark Underground Lab, Inc	10/06/2023	Virtual Payment	0.00	1,066.69	APA003328
00154	Peninsula Messenger Service	10/06/2023	Virtual Payment	0.00	790.00	APA003329
00262	Pure H2O	10/06/2023	Virtual Payment	0.00	65.54	APA003330
13394	Regional Government Services	10/06/2023	Virtual Payment	0.00	2,746.60	APA003331
04709	Sherron Forsgren	10/06/2023	Virtual Payment	0.00	472.32	APA003332
04359	The Carmel Pine Cone	10/06/2023	Virtual Payment	0.00	726.00	APA003333
09425	The Ferguson Group LLC	10/06/2023	Virtual Payment	0.00	34.54	APA003334
17965	The Maynard Group	10/06/2023	Virtual Payment	0.00	1,497.81	APA003335
00269	U.S. Bank	10/06/2023	Virtual Payment	0.00	8,404.00	APA003336
00271	UPEC, Local 792	10/06/2023	Virtual Payment	0.00	1,188.00	APA003337
00750	Valley Saw & Garden Equipment	10/06/2023	Virtual Payment	0.00	1,321.90	APA003338
23550	WellmanAD	10/06/2023	Virtual Payment	0.00	8,325.00	APA003339
00763	ACWA-JPIA	10/13/2023	Virtual Payment	0.00	359.52	APA003565
00767	AFLAC	10/13/2023	Virtual Payment	0.00	771.59	APA003566
00263	Arlene Tavani	10/13/2023	Virtual Payment	0.00	1,040.00	APA003567
12601	Carmel Valley Ace Hardware	10/13/2023	Virtual Payment	0.00	65.91	APA003568
00224	City of Monterey	10/13/2023	Virtual Payment	0.00	1,120.25	APA003569
00083	Clifton Larson Allen LLP	10/13/2023	Virtual Payment	0.00	10,500.00	APA003570
00028	Colantuono, Highsmith, & Whatley, PC	10/13/2023	Virtual Payment	0.00	21,722.75	APA003571
04041	Cynthia Schmidlin	10/13/2023	Virtual Payment	0.00	2,041.28	APA003572
00046	De Lay & Laredo	10/13/2023	Virtual Payment	0.00	9,728.00	APA003573
18734	DeVeera Inc.	10/13/2023	Virtual Payment	0.00	8,825.41	APA003574
12655	Graphicsmiths	10/13/2023	Virtual Payment	0.00	85.80	APA003575
02833	Greg James	10/13/2023	Virtual Payment	0.00	804.58	APA003576
24166	Kevin Robert Knapp	10/13/2023	Virtual Payment	0.00	3,842.50	APA003577
05829	Mark Bekker	10/13/2023	Virtual Payment	0.00	494.70	APA003578
00274	Monterey One Water	10/13/2023	Virtual Payment	0.00	250.21	APA003579
00274	Monterey One Water	10/13/2023	Virtual Payment	0.00	1,240,394.29	APA003580
00755	Peninsula Welding Supply, Inc.	10/13/2023	Virtual Payment	0.00	64.50	APA003581
24869	Raftelis Financial Consultants, Inc.	10/13/2023	Virtual Payment	0.00	720.00	APA003582
24873	Rincon Consultants Inc	10/13/2023	Virtual Payment	0.00	21,944.25	APA003583
00987	SDRMA - Prop & Liability Pkg	10/13/2023	Virtual Payment	0.00	47.50	APA003584
09351	Tetra Tech, Inc.	10/13/2023	Virtual Payment	0.00	615.00	APA003585
04359	The Carmel Pine Cone	10/13/2023	Virtual Payment	0.00	726.00	APA003586
09425	The Ferguson Group LLC	10/13/2023	Virtual Payment	0.00	6,000.00	APA003587
04353	Thomas Christensen	10/13/2023	Virtual Payment	0.00	57.02	APA003588
23550	WellmanAD	10/13/2023	Virtual Payment	0.00	100.00	APA003589
Total Virtual Payment:				0.00	1,420,002.94	

Check Report

Date Range: 10/01/2023 - 10/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payment Type: Bank Draft						
00266	I.R.S.	10/04/2023	Bank Draft	0.00	30.56	DFT0003028
00266	I.R.S.	10/04/2023	Bank Draft	0.00	86.12	DFT0003029
00266	I.R.S.	10/04/2023	Bank Draft	0.00	368.28	DFT0003030
00266	I.R.S.	10/06/2023	Bank Draft	0.00	14,125.06	DFT0003031
00266	I.R.S.	10/06/2023	Bank Draft	0.00	3,125.36	DFT0003032
00267	Employment Development Dept.	10/06/2023	Bank Draft	0.00	5,608.70	DFT0003033
00266	I.R.S.	10/06/2023	Bank Draft	0.00	16.50	DFT0003034
00252	Cal-Am Water	10/06/2023	Bank Draft	0.00	165.26	DFT0003035
00252	Cal-Am Water	10/06/2023	Bank Draft	0.00	78.79	DFT0003036
00758	FedEx	10/06/2023	Bank Draft	0.00	82.67	DFT0003037
00277	Home Depot Credit Services	10/06/2023	Bank Draft	0.00	346.22	DFT0003038
00252	Cal-Am Water	10/13/2023	Bank Draft	0.00	186.27	DFT0003039
00758	FedEx	10/13/2023	Bank Draft	0.00	83.20	DFT0003040
00282	PG&E	10/13/2023	Bank Draft	0.00	67.21	DFT0003041
18163	Wex Bank	10/13/2023	Bank Draft	0.00	1,450.70	DFT0003042
00769	Laborers Trust Fund of Northern CA	10/10/2023	Bank Draft	0.00	35,650.00	DFT0003043
00266	I.R.S.	10/20/2023	Bank Draft	0.00	14,430.50	DFT0003044
00266	I.R.S.	10/20/2023	Bank Draft	0.00	3,180.80	DFT0003045
00267	Employment Development Dept.	10/20/2023	Bank Draft	0.00	5,650.63	DFT0003046
00266	I.R.S.	10/20/2023	Bank Draft	0.00	257.98	DFT0003047
00083	Clifton Larson Allen LLP	10/31/2023	Bank Draft	0.00	8,400.00	DFT0003049
00256	PERS Retirement	10/04/2023	Bank Draft	0.00	20,007.50	DFT0003078
00768	MissionSquare Retirement- 302617	10/06/2023	Bank Draft	0.00	5,630.97	DFT0003079
00768	MissionSquare Retirement- 302617	10/20/2023	Bank Draft	0.00	5,630.97	DFT0003080
00256	PERS Retirement	10/17/2023	Bank Draft	0.00	19,989.36	DFT0003081
00256	PERS Retirement	10/30/2023	Bank Draft	0.00	19,896.24	DFT0003082
Total Bank Draft:				0.00	164,545.85	

Payment Type	Bank Code APBNK		Summary		
	Payable	Payment	Discount	Payment	
	Count	Count			
Regular Checks	4	4	0.00	517.32	
Manual Checks	0	0	0.00	0.00	
Voided Checks	0	0	0.00	0.00	
Bank Drafts	40	26	0.00	164,545.85	
EFT's	0	0	0.00	0.00	
Virtual Payments	109	51	0.00	1,420,002.94	
	153	81	0.00	1,585,066.11	

Check Report

Date Range: 10/01/2023 - 10/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: REBATES-02-Rebates: Use Only For Rebates						
Payment Type: Virtual Payment						
25719	Adrian Santos-Alborna	10/13/2023	Virtual Payment	0.00	500.00	APA003490
25732	Alfred Saxe	10/13/2023	Virtual Payment	0.00	500.00	APA003491
25730	Amthony Quartarolo	10/13/2023	Virtual Payment	0.00	500.00	APA003492
25724	Andrea Zurek / Chateau Carmel LLC	10/13/2023	Virtual Payment	0.00	500.00	APA003493
25716	Anne Rudolph	10/13/2023	Virtual Payment	0.00	700.00	APA003494
25696	Beth Buzza	10/13/2023	Virtual Payment	0.00	500.00	APA003495
25697	Brian Wade	10/13/2023	Virtual Payment	0.00	500.00	APA003496
25694	Bruce R. Mehringer	10/13/2023	Virtual Payment	0.00	575.00	APA003497
25725	Bruce Silverblatt	10/13/2023	Virtual Payment	0.00	500.00	APA003498
25754	Candra Bayman	10/13/2023	Virtual Payment	0.00	75.00	APA003499
25693	Casey Elbare	10/13/2023	Virtual Payment	0.00	500.00	APA003500
25734	Chanida Bunyothin	10/13/2023	Virtual Payment	0.00	500.00	APA003501
25691	Chris Foster	10/13/2023	Virtual Payment	0.00	500.00	APA003502
25740	Dana Holland	10/13/2023	Virtual Payment	0.00	125.00	APA003503
25726	Dave Winans	10/13/2023	Virtual Payment	0.00	500.00	APA003504
25721	David S Jones	10/13/2023	Virtual Payment	0.00	500.00	APA003505
25745	Deidre Sullivan	10/13/2023	Virtual Payment	0.00	200.00	APA003506
25731	Desiree Babaian	10/13/2023	Virtual Payment	0.00	500.00	APA003507
25748	Donald Bartels	10/13/2023	Virtual Payment	0.00	75.00	APA003508
25686	Donald Basseri	10/13/2023	Virtual Payment	0.00	500.00	APA003509
25713	Erika Matadamas	10/13/2023	Virtual Payment	0.00	500.00	APA003510
25701	Eugene Benjamin	10/13/2023	Virtual Payment	0.00	500.00	APA003511
25729	Frank White	10/13/2023	Virtual Payment	0.00	500.00	APA003512
25720	Fred Lawson	10/13/2023	Virtual Payment	0.00	500.00	APA003513
25733	Gary Bales	10/13/2023	Virtual Payment	0.00	500.00	APA003514
25752	Gary Nakamura	10/13/2023	Virtual Payment	0.00	75.00	APA003515
25687	Gerald Carlsen	10/13/2023	Virtual Payment	0.00	500.00	APA003516
25695	Gregory G Hinton	10/13/2023	Virtual Payment	0.00	625.00	APA003517
25717	Jacqueline Leimer	10/13/2023	Virtual Payment	0.00	500.00	APA003518
25746	James Jenifer	10/13/2023	Virtual Payment	0.00	200.00	APA003519
25707	James Russell	10/13/2023	Virtual Payment	0.00	500.00	APA003520
25684	Jason Phillips	10/13/2023	Virtual Payment	0.00	500.00	APA003521
25742	Jeff Scroggin	10/13/2023	Virtual Payment	0.00	120.00	APA003522
25704	Jeffrey Jones	10/13/2023	Virtual Payment	0.00	650.00	APA003523
25723	Jennifer Graves	10/13/2023	Virtual Payment	0.00	500.00	APA003524
25350	Jo Ann Lowery	10/13/2023	Virtual Payment	0.00	125.00	APA003525
25736	Joanne M Bevilacqua	10/13/2023	Virtual Payment	0.00	125.00	APA003526
25728	Joe Russo	10/13/2023	Virtual Payment	0.00	500.00	APA003527
22288	John Eaton	10/13/2023	Virtual Payment	0.00	213.99	APA003528
25699	Johnny Miller	10/13/2023	Virtual Payment	0.00	500.00	APA003529
25706	Jordan Korengold	10/13/2023	Virtual Payment	0.00	500.00	APA003530
25738	Joshua Vining	10/13/2023	Virtual Payment	0.00	125.00	APA003531
25683	Jude Fox	10/13/2023	Virtual Payment	0.00	500.00	APA003532
25727	Julie Callahan	10/13/2023	Virtual Payment	0.00	500.00	APA003533
25741	Karin Trorey	10/13/2023	Virtual Payment	0.00	125.00	APA003534
25755	Kathryn Alkire	10/13/2023	Virtual Payment	0.00	75.00	APA003535
25705	Linda Casey	10/13/2023	Virtual Payment	0.00	500.00	APA003536
25685	Lynett Petrula	10/13/2023	Virtual Payment	0.00	500.00	APA003537
25739	Margaret Cannizzaro	10/13/2023	Virtual Payment	0.00	125.00	APA003538
25703	Marie Chao	10/13/2023	Virtual Payment	0.00	500.00	APA003539
25735	Mark Bishop	10/13/2023	Virtual Payment	0.00	500.00	APA003540
25689	Mary Judith Pollock	10/13/2023	Virtual Payment	0.00	500.00	APA003541
25688	Matthew D Bute	10/13/2023	Virtual Payment	0.00	500.00	APA003542
25712	Michael Raydo	10/13/2023	Virtual Payment	0.00	625.00	APA003543
25751	Olivera Haney	10/13/2023	Virtual Payment	0.00	225.00	APA003544
25714	Patricia Teaford	10/13/2023	Virtual Payment	0.00	500.00	APA003545
25722	Patrick Belanger	10/13/2023	Virtual Payment	0.00	500.00	APA003546
25743	Rhonda Williams	10/13/2023	Virtual Payment	0.00	200.00	APA003547
25753	Richard Paulus	10/13/2023	Virtual Payment	0.00	75.00	APA003548

Check Report

Date Range: 10/01/2023 - 10/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
25750	Robby Kroeze	10/13/2023	Virtual Payment	0.00	75.00	APA003549
25744	Rudy Gnekow	10/13/2023	Virtual Payment	0.00	200.00	APA003550
25711	Russell Tanouye	10/13/2023	Virtual Payment	0.00	700.00	APA003551
25715	Ruth Roy	10/13/2023	Virtual Payment	0.00	500.00	APA003552
25698	Scott & Carie Broecker	10/13/2023	Virtual Payment	0.00	500.00	APA003553
25710	Scott Mayhew	10/13/2023	Virtual Payment	0.00	500.00	APA003554
25749	Scott Teafor	10/13/2023	Virtual Payment	0.00	150.00	APA003555
25718	Shelly Littlewood	10/13/2023	Virtual Payment	0.00	500.00	APA003556
25737	Soe Aung	10/13/2023	Virtual Payment	0.00	125.00	APA003557
25708	Terry Baldwin	10/13/2023	Virtual Payment	0.00	500.00	APA003558
25690	Thomas Mork	10/13/2023	Virtual Payment	0.00	500.00	APA003559
25709	Thomas Reeves	10/13/2023	Virtual Payment	0.00	500.00	APA003560
25692	Tove Anderson	10/13/2023	Virtual Payment	0.00	625.00	APA003561
25700	Travis Kinney	10/13/2023	Virtual Payment	0.00	500.00	APA003562
25747	Trisha Hatfield	10/13/2023	Virtual Payment	0.00	150.00	APA003563
25702	Whispering Pines Cottages - Debbie Britz	10/13/2023	Virtual Payment	0.00	500.00	APA003564
Total Virtual Payment:				0.00	30,483.99	

Bank Code REBATES-02 Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	0	0	0.00	0.00
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
Virtual Payments	75	75	0.00	30,483.99
	75	75	0.00	30,483.99

All Bank Codes Check Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	4	4	0.00	517.32
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	40	26	0.00	164,545.85
EFT's	0	0	0.00	0.00
Virtual Payments	184	126	0.00	1,450,486.93
	228	156	0.00	1,615,550.10

Fund Summary

Fund	Name	Period	Amount
99	POOL CASH FUND	10/2023	1,615,550.10
			1,615,550.10

EXHIBIT 4-C

Monterey Peninsula Water Management District

Payroll Bank Transaction Report

By Payment Number

Date: 10/1/2023 - 10/31/2023

Payroll Set: 01 - Monterey Peninsula Water Management District

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	Total Payment
7541	10/06/2023	Regular	1086	Pacheco, Kristina B	0.00	1,945.58	1,945.58
7542	10/06/2023	Regular	1024	Stoldt, David J	0.00	6,472.41	6,472.41
7543	10/06/2023	Regular	1044	Bennett, Corryn D	0.00	2,533.74	2,533.74
7544	10/06/2023	Regular	1078	Mossbacher, Simona F	0.00	2,411.64	2,411.64
7545	10/06/2023	Regular	1018	Prasad, Suresh	0.00	4,041.75	4,041.75
7546	10/06/2023	Regular	1019	Reyes, Sara C	0.00	2,258.74	2,258.74
7547	10/06/2023	Regular	1083	Silvas Robles, Teresa	0.00	2,198.23	2,198.23
7548	10/06/2023	Regular	1081	Banker-Hix, William C	0.00	2,589.16	2,589.16
7549	10/06/2023	Regular	1042	Hamilton, Maureen C.	0.00	3,615.33	3,615.33
7550	10/06/2023	Regular	1011	Lear, Jonathan P	0.00	4,653.94	4,653.94
7551	10/06/2023	Regular	1012	Lindberg, Thomas L	0.00	2,958.28	2,958.28
7552	10/06/2023	Regular	1080	Steinmetz, Cory S	0.00	2,278.85	2,278.85
7553	10/06/2023	Regular	1045	Atkins, Daniel N	0.00	2,284.14	2,284.14
7554	10/06/2023	Regular	1004	Chaney, Beverly M	0.00	2,948.70	2,948.70
7555	10/06/2023	Regular	1005	Christensen, Thomas T	0.00	3,497.94	3,497.94
7556	10/06/2023	Regular	1007	Hamilton, Cory R	0.00	2,525.80	2,525.80
7557	10/06/2023	Regular	1085	Hettrick, Clyde Marlin	0.00	2,201.96	2,201.96
7558	10/06/2023	Regular	6078	Kneemeyer, Cinthia A	0.00	122.82	122.82
7559	10/06/2023	Regular	1048	Lumas, Eric M	0.00	2,218.45	2,218.45
7560	10/06/2023	Regular	1001	Bravo, Gabriela D	0.00	2,871.43	2,871.43
7561	10/06/2023	Regular	1084	Ignacio, Fredrick M	0.00	1,755.85	1,755.85
7562	10/06/2023	Regular	1010	Kister, Stephanie L	0.00	2,937.23	2,937.23
7563	10/06/2023	Regular	1017	Locke, Stephanie L	0.00	3,806.73	3,806.73
7564	10/06/2023	Regular	1076	Nguyen, Tricia K	0.00	2,395.08	2,395.08
7565	10/06/2023	Regular	1082	Osborn, Carrie S	0.00	2,127.84	2,127.84
7566	10/06/2023	Regular	1040	Smith, Kyle	0.00	2,834.59	2,834.59
7567	10/04/2023	Regular	7015	Adams, Mary L	0.00	353.71	353.71
7568	10/04/2023	Regular	7020	Anderson, Amy E	0.00	498.69	498.69
7569	10/04/2023	Regular	7022	Eisenhart, Marc A	0.00	374.02	374.02
7570	10/04/2023	Regular	7023	Oglesby, Ian N	0.00	249.34	249.34
7571	10/04/2023	Regular	7019	Paull, Karen P	0.00	374.02	374.02
7572	10/04/2023	Regular	7018	Riley, George T	0.00	374.02	374.02
7573	10/20/2023	Regular	1086	Pacheco, Kristina B	0.00	1,083.05	1,083.05
7574	10/20/2023	Regular	1024	Stoldt, David J	0.00	6,472.41	6,472.41
7575	10/20/2023	Regular	1044	Bennett, Corryn D	0.00	2,533.74	2,533.74
7576	10/20/2023	Regular	1078	Mossbacher, Simona F	0.00	3,223.42	3,223.42
7577	10/20/2023	Regular	1018	Prasad, Suresh	0.00	4,041.75	4,041.75
7578	10/20/2023	Regular	1019	Reyes, Sara C	0.00	2,258.75	2,258.75
7579	10/20/2023	Regular	1083	Silvas Robles, Teresa	0.00	2,198.23	2,198.23
7580	10/20/2023	Regular	1081	Banker-Hix, William C	0.00	2,486.15	2,486.15
7581	10/20/2023	Regular	1042	Hamilton, Maureen C.	0.00	3,615.33	3,615.33
7582	10/20/2023	Regular	1011	Lear, Jonathan P	0.00	4,653.94	4,653.94
7583	10/20/2023	Regular	1012	Lindberg, Thomas L	0.00	2,958.28	2,958.28
7584	10/20/2023	Regular	1080	Steinmetz, Cory S	0.00	2,278.85	2,278.85
7585	10/20/2023	Regular	1045	Atkins, Daniel N	0.00	2,284.14	2,284.14
7586	10/20/2023	Regular	1004	Chaney, Beverly M	0.00	2,948.70	2,948.70
7587	10/20/2023	Regular	6062	Chaney, Ryan D	0.00	1,029.27	1,029.27
7588	10/20/2023	Regular	1005	Christensen, Thomas T	0.00	3,497.94	3,497.94
7589	10/20/2023	Regular	1007	Hamilton, Cory R	0.00	2,525.79	2,525.79
7590	10/20/2023	Regular	1085	Hettrick, Clyde Marlin	0.00	2,201.96	2,201.96
7591	10/20/2023	Regular	6078	Kneemeyer, Cinthia A	0.00	710.76	710.76
7592	10/20/2023	Regular	1048	Lumas, Eric M	0.00	2,218.45	2,218.45
7593	10/20/2023	Regular	1001	Bravo, Gabriela D	0.00	2,871.46	2,871.46
7594	10/20/2023	Regular	1084	Ignacio, Fredrick M	0.00	1,755.85	1,755.85
7595	10/20/2023	Regular	1010	Kister, Stephanie L	0.00	2,937.22	2,937.22
7596	10/20/2023	Regular	1017	Locke, Stephanie L	0.00	3,806.74	3,806.74
7597	10/20/2023	Regular	1076	Nguyen, Tricia K	0.00	2,395.08	2,395.08

Payment Number	Payment Date	Payment Type	Employee Number	Employee Name	Check Amount	Direct Deposit Amount	26 Total Payment
7598	10/20/2023	Regular	1082	Osborn, Carrie S	0.00	2,127.84	2,127.84
7599	10/20/2023	Regular	1040	Smith, Kyle	0.00	2,834.60	2,834.60
40802	10/04/2023	Regular	7009	Edwards, Alvin	488.44	0.00	488.44
Total:					488.44	148,659.71	149,148.15



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH OCTOBER 31, 2023

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,600,000	\$ -
Water supply charge			-	-	-	3,400,000	(89)
User fees	367,451	141,410	85,703	594,563	1,858,355	6,000,000	1,260,097
Mitigation revenue	-			-	-	-	-
PWM Water Sales			-	-	3,310,566	13,275,500	4,287,179
Capacity fees			43,087	43,087	112,404	500,000	136,671
Permit fees	-	17,976		17,976	75,111	198,000	76,450
Investment income	24,876	25,061	39,351	89,288	62,749	150,000	45,967
Miscellaneous	1,579	1,531	1,674	4,784	6,564	15,000	13,647
Sub-total district revenues	393,905	185,977	169,816	749,698	5,425,749	26,138,500	5,819,921
Project reimbursements	-	23,009	-	23,009	404,501	1,251,200	187,685
Legal fee reimbursements		-		-	900	16,000	1,050
Grants	-	-	-	-	62,886	18,940,000	43,028
Recording fees		5,170		5,170	19,580	25,000	17,380
Sub-total reimbursements	-	28,179	-	28,179	487,867	20,232,200	249,143
From Reserves	-	-	-	-	-	2,067,550	-
Total revenues	393,905	214,156	169,816	777,877	5,913,616	48,438,250	6,069,065
EXPENDITURES							
Personnel:							
Salaries	75,835	47,895	96,346	220,076	826,276	2,902,800	794,277
Retirement	7,647	4,842	10,080	22,569	586,397	820,700	596,074
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	1,731	6,000	1,754
Deferred Compensation	165	165	495	825	3,290	10,700	2,811
Temporary Personnel	364	353	386	1,102	1,102	10,000	6,264
Workers Comp. Ins.	3,208	264	2,475	5,947	22,203	56,600	21,727
Employee Insurance	16,612	11,794	18,114	46,520	178,257	583,700	163,524
Medicare & FICA Taxes	1,299	741	1,317	3,357	12,495	49,500	13,699
Personnel Recruitment	-	-	-	-	306	8,000	254
Other benefits	66	64	70	200	500	2,000	400
Staff Development	49	48	52	149	3,018	26,400	5,670
Sub-total personnel costs	105,337	66,258	129,612	301,207	1,635,574	4,486,500	1,606,454
Services & Supplies:							
Board Member Comp	713	713	734	2,160	9,315	37,000	10,530
Board Expenses	133	95	118	346	1,184	8,000	1,959
Rent	838	400	863	2,101	8,404	26,300	7,908
Utilities	995	965	1,055	3,015	12,180	33,200	11,481
Telephone	1,690	1,292	1,126	4,107	16,428	47,000	16,310
Facility Maintenance	1,412	1,379	1,489	4,280	11,876	55,100	9,537
Bank Charges	640	620	678	1,938	4,655	25,100	7,537
Office Supplies	749	727	889	2,365	5,640	24,200	11,767
Courier Expense	167	162	177	505	2,768	7,600	2,904
Postage & Shipping	165	160	175	500	1,000	7,500	1,364
Equipment Lease	357	227	288	872	3,042	13,100	3,914
Equip. Repairs & Maintenance	-	-	-	-	1,221	5,100	964
Photocopy Expense				-	-	-	-
Printing/Duplicating/Binding	-	-	-	-	-	-	-
IT Supplies/Services	10,527	10,143	11,164	31,835	106,855	260,000	133,420
Operating Supplies	517	1,600	-	2,116	8,575	21,200	1,821
Legal Services	12,500	11,809	22,461	46,771	153,929	400,000	104,842
Professional Fees	11,567	11,216	12,268	35,050	121,801	455,100	67,191
Transportation	1,483	217	316	2,016	14,092	31,000	9,349



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH OCTOBER 31, 2023

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Travel	38	43	66	146	548	19,500	13,418
Meeting Expenses	166	161	176	502	2,228	19,800	5,369
Insurance	16	15	17	48	48	250,000	57,821
Legal Notices	-	-	-	-	-	2,600	-
Membership Dues	4,292	4,162	4,552	13,005	13,898	41,200	27,641
Public Outreach	-	-	-	-	1,600	3,100	110
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	128	124	136	387	387	3,200	387
Sub-total services & supplies costs	49,091	46,228	58,745	154,064	501,676	1,829,900	507,544
Project expenditures	95,891	23,149	993,096	1,112,136	4,757,650	36,631,100	4,948,259
Fixed assets	-	-	-	-	875	230,000	50,715
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	-	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	213
Flood drought reserve	-	-	-	-	-	171,056	-
Capital equipment reserve	-	-	-	-	-	330,300	-
General fund balance	-	-	-	-	-	1,089,394	270
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Water Supply Charge Reserve	-	-	-	-	-	3,400,000	-
Other	-	-	-	-	-	-	-
Sub-total other	95,891	23,149	993,096	1,112,136	4,758,525	42,121,850	4,999,457
Total expenditures	250,319	135,635	1,181,454	1,567,407	6,895,775	48,438,250	7,113,455
Excess (Deficiency) of revenues over expenditures	\$ 143,586	\$ 78,522	\$ (1,011,638)	\$ (789,530)	\$ (982,159)	\$ -	\$ (1,044,390)

FINANCE AND ADMINISTRATION COMMITTEE

5. RECEIVE PENSION REPORTING STANDARDS GOVERNMENT ACCOUNTING STANDARDS BOARD (GASB) STATEMENT NO. 68 ACCOUNTING VALUATION REPORT

Meeting Date: December 4, 2023 **Budgeted:** N/A

From: David J. Stoldt,
General Manager **Program/** N/A
Line Item No.:

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Finance and Administration Committee reviewed this item on December 4, 2023 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: In June 2012, the Government Accounting Standards Board (GASB) approved a new reporting statement, GASB Statement No. 68 (GASB 68), that improved the financial reporting of pensions by local governments. GASB 68, formally titled *Accounting and Financial Reporting for Pensions*, establishes new accounting and financial reporting standards for local governments that provide their employees with pensions. The new standard requires government agencies to report pension information to increase transparency about pension costs to help decision makers factor in the financial impact of total pension obligations. GASB 68 must be implemented by June 30, 2015. The District complied with this requirement with the FY 2014-2015 Comprehensive Annual Financial Report (CAFR). It is noteworthy to mention that the GASB 68 standard only applies to reporting the liability and does not stipulate any requirement for funding the liability.

District's Net Pension Liability as of June 30, 2023 is estimated at \$7,088,606. See calculation below:

	Miscellaneous Risk Pool	Allocation Factor	MPWMD Share
Total Pension Liability	\$21,449,898,398	0.0012246	\$26,267,545
Risk Pool Fiduciary Net Position	\$16,770,671,339	0.0011436	\$19,178,939
Net Pension Liability/(Asset)	\$ 4,679,227,059		\$ 7,088,606

In comparison, District's Net Pension Liability as of June 30, 2022 was estimated at \$3,532,356. It is to be noted that the Net Pension Liability can change significantly from year to year based on the market conditions and the position of the District's Fiduciary Net Position (District's Market Value of Assets). For example, if the actual CalPERS investment earnings rate increases over the projected annual rate of investment return (currently set at 6.8%), then for the same future pension obligations, the unfunded Net Pension Liability would go down.

The District's outside auditing firm, CliftonLarsonAllen, provided staff with guidance on how to conform to the GASB 68 requirements. Hayashi & Wayland provided a final opinion on the appropriateness of the GASB 68 allocation that will be presented in the FY 2022-2023 Annual Comprehensive Financial Report.

The pension liability reported in the Annual Comprehensive Financial Report for GASB 68 purposes does not impact the District's budget. The District's annual budget process will continue to use the annual pension costs that are provided by CalPERS in the actuarial valuation report in the July timeframe each year. This report provides the employer contribution rate that is used to determine the annual pension cost for the District.

The District budget starting with fiscal year 2018-2019 has included an additional \$100,000 set aside towards pension reserve funds. The pension reserve balance as of 06/30/2023 was \$500,000.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board receive the GASB 68 Accounting Valuation Report prepared by CalPERS.

BACKGROUND: Local governments with pensions have a total pension liability, which is the obligation to pay deferred pension benefits in the future. When the total pension liability is greater than the pension plan's assets there is a net pension liability, also known as unfunded pension liability. GASB 68 now requires governments to report their net pension liability on their government-wide financial statements, as well as in the proprietary fund statements, in the Annual Financial Report. Government-wide financial statements report information about the government as a whole without displaying individual funds or fund types. Prior to GASB 68 the net pension liability was reported in the annual actuarial report provided by CalPERS, but not in the government agency Annual Financial Report.

The new GASB 68 reporting requirements will impact the Annual Financial Report on an annual basis going forward. As with past practice, the District will continue to pay the annual required contribution for the pension liabilities as identified in the annual CalPERS actuarial report. The actuarial report, which informs the District of its FY 2023-2024 pension payments and rates, was released in July 2021. There will be a small discrepancy between the reports since the GASB 68 reports are based on actuarial analysis using employee census data that is two years in arrears while the July actuarial reports are based on current calendar year employee census data.

The annual contribution rate prescribed by CalPERS includes amortization of the unfunded Net Pension Liability. Other strategies to reduce the unfunded liability might include a borrowing to increase the District's Market Value of Assets, which would require annual debt repayments, or increased annual contributions over and above the annual contribution calculated by CalPERS. Neither approach would ensure the unfunded liability would not continue to vary in its calculation going forward.

Beginning with the fiscal year 2018-2019 budget, District has started setting aside funds towards the unfunded pension and other postemployment benefits (OPEB). With each budget cycle, staff will continue to recommend adding additional funds to these reserve accounts.

EXHIBIT**5-A GASB 68 Accounting Valuation Report**

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GASB 68 Accounting Report

**Prepared for
Miscellaneous Risk Pool,
a Cost-Sharing Multiple-Employer
Defined Benefit Pension Plan**

Measurement Date of June 30, 2022

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Appendix A – Risk Pool Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

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Appendix B – Interest and Total Projected Earnings

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Appendix C – Schedule of Collective Pension Amounts

Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2022	C-1
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Actuarial Certification

This report provides disclosure and reporting information as required under Governmental Accounting Standards Board Statement 68 (GASB 68) for the Miscellaneous Risk Pool, which is part of the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (the Plan or PERF C) administered by the California Public Employees' Retirement System (CalPERS), for the measurement period ended June 30, 2022.

This report is to be viewed solely for the purpose of financial accounting requirements. Any usage of the contents provided in this report for purposes other than financial accounting requirements would be inappropriate.

This accounting report relies on liabilities and related validation work performed by the CalPERS Actuarial Office as part of the June 30, 2021 annual funding valuation. The census data and benefit provisions underlying the liabilities were prepared as of June 30, 2021 and certified as part of the annual funding valuation by the CalPERS Actuarial Office. The June 30, 2021 liabilities, which were rolled forward to June 30, 2022 and used for this accounting report, are based on actuarial assumptions adopted by the CalPERS Board of Administration and consistent with the requirements of GASB 68. The assumptions and methods are internally consistent and reasonable for PERF C. The asset information used in this accounting report is provided by the CalPERS Financial Office.

With the provided liability and asset information, the total pension liability, net pension liability, deferred inflows and outflows and pension expense were developed for the measurement period using standard actuarial techniques.

The undersigned are actuaries who satisfy the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.

IAN OSUGI, ASA, MAAA
Senior Actuary, CalPERS

CHEUK KIU (JET) AU, ASA, MAAA
Senior Actuary, CalPERS

Introduction

This is the GASB 68 accounting report for the Miscellaneous Risk Pool for the measurement date June 30, 2022. The Public Agency cost-sharing multiple-employer defined benefit pension plan (the Plan or PERF C) is administered by the California Public Employees' Retirement System (CalPERS). PERF C consists of a miscellaneous pool and a safety pool (also referred to as "risk pools"), which are comprised of individual employer miscellaneous and safety valuation rate plans, respectively. Individual employers may sponsor more than one miscellaneous and safety valuation rate plan. The employer participates in one cost-sharing multiple-employer defined benefit pension plan regardless of the number of valuation rate plans the employer sponsors. Each employer should combine information provided for their participation in the miscellaneous and/or safety pools to report them as one Plan in their financial statements.

GASB 68 requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used.

Valuation Date	June 30, 2021
Measurement Date	June 30, 2022
Measurement Period	July 1, 2021 to June 30, 2022

Changes in the Miscellaneous Risk Pool Net Pension Liability

The following table shows the changes in the net pension liability recognized over the measurement period.

	Increase (Decrease)		
	Total Pension Liability (a)	Risk Pool Fiduciary Net Position (b)	Net Pension Liability/(Asset) (c) = (a) – (b)
Balance at: 06/30/2021	\$19,964,594,105	\$18,065,791,524	\$1,898,802,581
Beginning of Year Adjustment	\$0	\$0	\$0
Adjusted Balance at: 06/30/2021	\$19,964,594,105	\$18,065,791,524	\$1,898,802,581
Changes Recognized for the Measurement Period:			
Service Cost	491,778,396		491,778,396
Interest on Total Pension Liability	1,400,310,792		1,400,310,792
Changes of Benefit Terms	3,710,632		3,710,632
Changes of Assumptions	657,071,478		657,071,478
Differences Between Expected and Actual Experience	(86,245,219)		(86,245,219)
Net Plan to Plan Resource Movement		(8,366,463)	8,366,463
Contributions – Employer		869,907,904	(869,907,904)
Contributions – Employees		209,139,593	(209,139,593)
Net Investment Income		(1,373,096,757)	1,373,096,757
Benefit Payments, Including Refunds of Employee Contributions	(981,321,786)	(981,321,786)	0
Administrative Expense		(11,382,676)	11,382,676
Other Miscellaneous (Income)/Expense		0	0
Net Changes During 2021-22	\$1,485,304,293	(\$1,295,120,185)	\$2,780,424,478
Balance at: 06/30/2022	\$21,449,898,398	\$16,770,671,339	\$4,679,227,059

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	Discount Rate -1% 5.90%	Current Discount Rate 6.90%	Discount Rate +1% 7.90%
Risk Pool's Net Pension Liability/(Asset)	\$7,603,234,935	\$4,679,227,059	\$2,273,494,154

Pension Expense/(Income) for the Measurement Period Ended June 30, 2022

Description	Amount
Service Cost	\$491,778,396
Interest on Total Pension Liability	1,400,310,792
Changes of Benefit Terms	3,710,632
Recognized Changes of Assumptions	177,586,886
Recognized Differences Between Expected and Actual Experience	95,652,767
Net Plan to Plan Resource Movement	8,366,463
Employee Contributions	(209,139,593)
Projected Earnings on Pension Plan Investments	(1,248,092,300)
Recognized Differences Between Projected and Actual Earnings on Plan Investments	106,524,712
Administrative Expense	11,382,676
Other Miscellaneous (Income)/Expense	0
Total Pension Expense/(Income)	\$838,081,431

Note: Employers should also include changes in proportion and differences between actual and proportionate share of contributions in the pension expense computation.

Deferred Outflows and Deferred Inflows of Resources Related to Pensions

The following table presents deferred outflows and deferred inflows of resources related to pensions as of June 30, 2022. Note that no adjustments have been made for contributions subsequent to the measurement date. Appropriate treatment of any contributions made after the measurement date is the responsibility of the employer. Employers are also responsible for determining the difference between the employers' actual and allocated contributions and changes in proportion.

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	\$479,484,592	\$0
Differences Between Expected and Actual Experience	\$93,968,044	(\$62,935,700)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	857,110,099	0
Total	\$1,430,562,735	(\$62,935,700)

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Measurement Periods Ended June 30:	Deferred Outflows/(Inflows) of Resources
2023	\$356,682,534
2024	312,537,227
2025	174,169,461
2026	524,237,813
2027	0
Thereafter	0

Expected Average Remaining Service Lifetime (EARSL)

The EARSL for PERF C for the measurement period ending June 30, 2022 is 3.7 years, which was obtained by dividing the total service years of 574,665 (the sum of remaining service lifetimes of the active employees) by 153,587 (the total number of participants: active, inactive, and retired) in PERF C. Inactive employees and retirees have remaining service lifetimes equal to 0. Total future service is based on the members' probability of decrementing due to an event other than receiving a cash refund.

Required Supplementary Information

Summary of Changes of Benefits or Assumptions

Changes of Benefit Terms: There were no changes to benefit terms that applied to all members of the Public Agency Pool. However, individual employers in the Plan may have provided a benefit improvement to their employees such as Golden Handshakes, service purchases, and other prior service costs. Employers that have done so may need to report this information as a separate liability in their financial statement as CalPERS considers such amounts to be separately financed employer-specific liabilities. These employers should consult with their auditors. Additionally, the figures above do not include any liability impact that occurred after the June 30, 2021 valuation date, unless the liability impact is deemed to be material to the Public Agency Pool.

Changes of Assumptions: Effective with the June 30, 2021 valuation date (2022 measurement date), the accounting discount rate was reduced from 7.15% to 6.90%. In determining the long-term expected rate of return, CalPERS took into account long-term market return expectations as well as the expected pension fund cash flows. Projected returns for all asset classes are estimated, combined with risk estimates, and are used to project compound (geometric) returns over the long term. The discount rate used to discount liabilities was informed by the long-term projected portfolio return. In addition, demographic assumptions and the inflation rate assumption were changed in accordance with the 2021 CalPERS Experience Study and Review of Actuarial Assumptions.

Employers should refer to CalPERS' Annual Comprehensive Financial Report for the fiscal year ended June 30, 2022, which may be accessed on the CalPERS website at www.calpers.ca.gov, to obtain the required supplementary information for proper financial reporting.

Appendices

- **Appendix A – Risk Pool Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**
- **Appendix B – Interest and Total Projected Earnings**
- **Appendix C – Schedule of Collective Pension Amounts**

Appendix A

Risk Pool Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

- Schedule of Changes of Assumptions
- Deferred Outflows of Resources and Deferred Inflows of Resources Arising From Changes of Assumptions
- Schedule of Differences Between Expected and Actual Experience
- Deferred Outflows of Resources and Deferred Inflows of Resources Arising From Differences Between Expected and Actual Experience
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- Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources

Schedule of Changes of Assumptions

		Increase (Decrease) in Pension Expense Arising From the Recognition of the Effects of Changes of Assumptions							
Measurement Date	Changes of Assumptions	Recognition Period (Years)	2022	2023	2024	2025	2026	2027	Thereafter
2014	\$0	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	(242,065,946)	3.8	0	0	0	0	0	0	0
2016	0	0.0	0	0	0	0	0	0	0
2017	907,027,295	3.8	0	0	0	0	0	0	0
2018	(142,903,842)	3.8	0	0	0	0	0	0	0
2019	0	0.0	0	0	0	0	0	0	0
2020	0	0.0	0	0	0	0	0	0	0
2021	0	0.0	0	0	0	0	0	0	0
2022	657,071,478	3.7	177,586,886	177,586,886	177,586,886	124,310,820	0	0	0
Net Increase (Decrease) in Pension Expense			\$177,586,886	\$177,586,886	\$177,586,886	\$124,310,820	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources Arising From Changes of Assumptions

Measurement Date	Increase in Total Pension Liability (a)	Decrease in Total Pension Liability (b)	Amounts Recognized in Pension Expense Through June 30, 2022 (c)	Balances at June 30, 2022	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	0	(242,065,946)	(242,065,946)	0	0
2016	0	0	0	0	0
2017	907,027,295	0	907,027,295	0	0
2018	0	(142,903,842)	(142,903,842)	0	0
2019	0	0	0	0	0
2020	0	0	0	0	0
2021	0	0	0	0	0
2022	657,071,478	0	177,586,886	479,484,592	0
				\$479,484,592	\$0

Schedule of Differences Between Expected and Actual Experience

Increase (Decrease) in Pension Expense Arising From the Recognition of the Effects of Differences Between Expected and Actual Experience									
Measurement Date	Differences Between Expected and Actual Experience	Recognition Period (Years)	2022	2023	2024	2025	2026	2027	Thereafter
2014	\$0	0.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	3.8	0	0	0	0	0	0	0
2016	(3,805,440)	3.7	0	0	0	0	0	0	0
2017	(102,359,669)	3.8	0	0	0	0	0	0	0
2018	196,241,321	3.8	0	0	0	0	0	0	0
2019	251,306,290	3.8	52,906,588	0	0	0	0	0	0
2020	77,379,161	3.8	20,362,937	16,290,350	0	0	0	0	0
2021	169,063,216	3.7	45,692,761	45,692,761	31,984,933	0	0	0	0
2022	(86,245,219)	3.7	(23,309,519)	(23,309,519)	(23,309,519)	(16,316,662)	0	0	0
Net Increase (Decrease) in Pension Expense			\$95,652,767	\$38,673,592	\$8,675,414	(\$16,316,662)	\$0	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources Arising From Differences Between Expected and Actual Experience

Measurement Date	Experience Losses (a)	Experience Gains (b)	Amounts Recognized in Pension Expense Through June 30, 2022 (c)	Balances at June 30, 2022	
				Deferred Outflows of Resources (a) – (c)	Deferred Inflows of Resources (b) – (c)
2014	\$0	\$0	\$0	\$0	\$0
2015	25,585,821	0	25,585,821	0	0
2016	0	(3,805,440)	(3,805,440)	0	0
2017	0	(102,359,669)	(102,359,669)	0	0
2018	196,241,321	0	196,241,321	0	0
2019	251,306,290	0	251,306,290	0	0
2020	77,379,161	0	61,088,811	16,290,350	0
2021	169,063,216	0	91,385,522	77,677,694	0
2022	0	(86,245,219)	(23,309,519)	0	(62,935,700)
				\$93,968,044	(\$62,935,700)

Schedule of Differences Between Projected and Actual Earnings on Pension Plan Investments

**Increase (Decrease) in Pension Expense Arising From the Recognition of the Differences
 Between Projected and Actual Earnings on Pension Plan Investments**

Measurement Date	Differences Between Projected and Actual Earnings on Pension Plan Investments	Recognition Period (Years)	2022	2023	2024	2025	2026	2027	Thereafter
2014	(\$910,997,066)	5.0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2015	571,477,513	5.0	0	0	0	0	0	0	0
2016	772,867,770	5.0	0	0	0	0	0	0	0
2017	(448,702,781)	5.0	0	0	0	0	0	0	0
2018	(169,486,738)	5.0	(33,897,346)	0	0	0	0	0	0
2019	70,735,658	5.0	14,147,132	14,147,130	0	0	0	0	0
2020	300,498,116	5.0	60,099,623	60,099,623	60,099,624	0	0	0	0
2021	(2,290,312,540)	5.0	(458,062,508)	(458,062,508)	(458,062,508)	(458,062,508)	0	0	0
2022	2,621,189,057	5.0	524,237,811	524,237,811	524,237,811	524,237,811	524,237,813	0	0
Net Increase (Decrease) in Pension Expense			\$106,524,712	\$140,422,056	\$126,274,927	\$66,175,303	\$524,237,813	\$0	\$0

Deferred Outflows of Resources and Deferred Inflows of Resources Arising From Differences Between Projected and Actual Earnings on Pension Plan Investments

Measurement Date	Investment Earnings Less Than Projected (a)	Investment Earnings Greater Than Projected (b)	Amounts Recognized in Pension Expense Through June 30, 2022 (c)	Balances at June 30, 2022	
				Deferred Outflows of Resources (d) = (a) – (c)	Deferred Inflows of Resources (e) = (b) – (c)
2014	\$0	(\$910,997,066)	(\$910,997,066)	\$0	\$0
2015	571,477,513	0	571,477,513	0	0
2016	772,867,770	0	772,867,770	0	0
2017	0	(448,702,781)	(448,702,781)	0	0
2018	0	(169,486,738)	(169,486,738)	0	0
2019	70,735,658	0	56,588,528	14,147,130	0
2020	300,498,116	0	180,298,869	120,199,247	0
2021	0	(2,290,312,540)	(916,125,016)	0	(1,374,187,524)
2022	2,621,189,057	0	524,237,811	2,096,951,246	0
				\$2,231,297,623	(\$1,374,187,524)
				Net Deferred Outflows/ (Inflows) of Resources (d) + (e)	
				\$857,110,099	

Note: GASB 68 paragraph 33 requires that deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods should be aggregated and reported as a net deferred outflow or inflow.

Summary of Recognized Deferred Outflows of Resources and Deferred Inflows of Resources

	Net Increase (Decrease) in Pension Expense						
	2022	2023	2024	2025	2026	2027	Thereafter
Changes of Assumptions	\$177,586,886	\$177,586,886	\$177,586,886	\$124,310,820	\$0	\$0	\$0
Differences Between Expected and Actual Experience	95,652,767	38,673,592	8,675,414	(16,316,662)	0	0	0
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	106,524,712	140,422,056	126,274,927	66,175,303	524,237,813	0	0
Grand Total	\$379,764,365	\$356,682,534	\$312,537,227	\$174,169,461	\$524,237,813	\$0	\$0

Appendix B

Interest and Total Projected Earnings

- Risk Pool Interest on Total Pension Liability and Total Projected Earnings

Risk Pool Interest on Total Pension Liability and Total Projected Earnings

Interest on Total Pension Liability	Amount for Period (a)	Portion of Period (b)	Interest Rate (c)	Interest on the Total Pension Liability (a) X (b) X (c)
Beginning Total Pension Liability	\$19,964,594,105	100%	6.90%	\$1,377,556,993
Changes of Benefit Terms	3,710,632	100%	6.90%	256,034
Changes of Assumptions	657,071,478	100%	6.90%	45,337,932
Difference Between Expected and Actual Experience	(86,245,219)	100%	6.90%	(5,950,920)
Service Cost	491,778,396	50%	6.90%	16,966,355
Benefit Payments, Including Refunds of Employee Contributions	(981,321,786)	50%	6.90%	(33,855,602)
Total Interest on Total Pension Liability				\$1,400,310,792

Projected Earnings on Pension Plan Investments	Amount for Period (a)	Portion of Period (b)	Projected Rate of Return (c)	Projected Earnings (a) X (b) X (c)
Beginning Plan Fiduciary Net Position Excluding Receivables ¹	\$18,048,395,551	100%	6.90%	\$1,245,339,293
Net Plan to Plan Resource Movement	(8,366,463)	50%	6.90%	(288,643)
Employer Contributions	869,907,904	50%	6.90%	30,011,823
Employee Contributions ²	210,960,329	50%	6.90%	7,278,131
Benefit Payments, Including Refunds of Employee Contributions	(981,321,786)	50%	6.90%	(33,855,602)
Administrative Expense	(11,382,676)	50%	6.90%	(392,702)
Other Miscellaneous Income/(Expense)	0	50%	6.90%	0
Total Projected Earnings				\$1,248,092,300

¹ Includes any beginning of year adjustment. Contribution receivables for employee service buybacks, totaling \$17,395,973 as of June 30, 2021, were excluded for purposes of calculating projected earnings on pension plan investments.

² The increase/(decrease) in contribution receivables for employee service buybacks, totaling \$(1,820,736) during the fiscal year 2021-22, were excluded for purposes of calculating projected earnings on pension plan investments.

Appendix C

Schedule of Collective Pension Amounts

- Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2022

Schedule of Collective Pension Amounts for PERF C, as of the Measurement Date June 30, 2022

	Miscellaneous	Safety	Total
Total Pension Liability	\$21,449,898,398	\$28,076,076,740	\$49,525,975,138
Plan Fiduciary Net Position	\$16,770,671,339	\$21,204,498,824	\$37,975,170,163
Net Pension Liability	\$4,679,227,059	\$6,871,577,916	\$11,550,804,975
Deferred Outflows of Resources			
Changes of Assumptions	\$479,484,592	\$692,863,075	\$1,172,347,667
Differences Between Expected and Actual Experience	93,968,044	284,389,647	378,357,691
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	857,110,099	1,085,118,205	1,942,228,304
Total Deferred Outflows of Resources Excluding Employer Specific Amounts¹	\$1,430,562,735	\$2,062,370,927	\$3,492,933,662
Deferred Inflows of Resources			
Changes of Assumptions	\$0	\$0	\$0
Differences Between Expected and Actual Experience	(62,935,700)	(74,619,914)	(137,555,614)
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	0	0	0
Total Deferred Inflows of Resources Excluding Employer Specific Amounts¹	(\$62,935,700)	(\$74,619,914)	(\$137,555,614)
Plan Pension Expense	\$838,081,431	\$1,299,786,418	\$2,137,867,849

¹ No adjustments have been made for employer specific amounts such as changes in proportion, differences between employer contributions and proportionate share of contributions, and contributions to the Plan subsequent to the measurement date as defined in paragraphs 54, 55, and 57 of GASB 68. Appropriate treatment of such amounts is the responsibility of the employer.

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: ACTION ITEM

6. RECEIVE GOVERNMENT ACCOUNTING STANDARDS BOARD (GASB) STATEMENT NO. 75 ACCOUNTING AND FINANCIAL REPORTING FOR POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS

Meeting Date: December 4, 2023 **Budgeted:** N/A

From: David J. Stoldt, **Program/** N/A
General Manager **Line Item No.:**

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Finance and Administration Committee reviewed this item on December 4, 2023 and recommended _____.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: In July 2004, the Governmental Accounting Standards Board (GASB) issued Statement Nos. 43 & 45, establishing financial reporting requirement for post-employment benefits other than pensions. The District currently provides health insurance benefits as a post-employment benefit and has complied with GASB 43 & 45 requirements by including current and future cost information in its financial statements beginning with Fiscal Year 2009-2010. Previously, for GASB 45 purposes, District used the actuarial firm Milliman, Inc. to compile the required data using the alternative measurement report method.

In June 2015, GASB issued Statement No. 75 replacing GASB 45, financial reporting requirement for post-employment benefits other than pensions, which now includes information with respect to the total obligation to provide future retiree health and welfare benefits with fiscal year beginning June 15, 2017. Since this is a report that requires a full actuarial report, District used GovInvest to prepare this report to meet GASB Statement No. 75 for the fiscal year ending June 30, 2023, attached as **Exhibit 6-A**. It is noteworthy to mention that the GASB 75 standard only applies to reporting the liability and does not stipulate any requirement for funding the liability.

As reported in the Executive Summary, page 3, the District's Net OPEB Liability as of June 30, 2023 is estimated at \$4,991,860. In comparison, District's Net OPEB Liability as of June 30, 2022 was estimated at \$5,056,238. The decrease in liability is attributed to (1) lower healthcare cost increase than expected that produced a liability decrease; (2) increase in discount rate based on updated municipal bond index produced a liability decrease.

The District's annual OPEB expense of \$343,545 would fully fund the current and future costs amortized over time. In FY 2022-2023, the District paid premium contributions towards medical

coverage for fourteen retirees in the amount of \$142,235. This actual cost would be deducted from any contribution made for the year. For example, if the District had fully funded its contribution in FY 2022-2023, the \$142,235 would have been deducted from the \$343,545 resulting in an additional net contribution of \$201,310. It should be noted that both current and future costs must be recalculated on an annual basis based on then current employee data and District benefit levels, so the contribution amounts may vary somewhat each subsequent year. The District can elect to either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis. The District's budget in the past has included funds for pay-as-you-go basis. The District budget starting with fiscal year 2018-2019 has also included an additional \$100,000 set aside towards OPEB reserve funds. The OPEB reserve balance as of 06/30/2023 was \$500,000.

RECOMMENDATION: The Finance and Administration Committee should recommend that the Board receive the GASB 75 OPEB Valuation Report prepared by GovInvest.

BACKGROUND: In July 2004, GASB issued Statement Nos. 43 & 45, establishing financial reporting requirements for post-employment benefits other than pensions. The District provides health insurance as a post-employment benefit and is required to comply with GASB 43 & 45 and include the required information in its audited financial statements beginning in FY 2009-10.

In June 2015, GASB issued Statement No. 75 replacing GASB 45, financial reporting requirement for post-employment benefits other than pensions, which now includes information with respect to the total obligation to provide future retiree health and welfare benefits with fiscal year beginning June 15, 2017.

The main thrust of GASB OPEB standard is to require that public-sector employees recognize the cost of other post-employment benefits over the service life of their employees rather than on a pay-as-you-go basis. While the liability amount must be included in each entities annual audited financial statements, the GASB statements do not require that the amount actually be funded. Government entities can either partially fund, fully fund or continue to fund the costs on a pay-as-you-go basis.

Beginning with the fiscal year 2018-2019 budget, District has started setting aside funds towards the unfunded pension and other postemployment benefits (OPEB). With each budget cycle, staff will continue to recommend adding additional funds to these reserve accounts.

EXHIBIT

6-A GASB 75 OPEB Valuation Report

Monterey Peninsula Water Management District

GASB 75 Disclosures for Fiscal Year Ending June 30, 2023
Based on Roll-Forward of OPEB Valuation as of June 30, 2022

CONTACT

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(503) 799-4796



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Actuarial Certification

Mr. Suresh Prasad
Monterey Peninsula Water Management District
5 Harris Court, Building G
Monterey, CA 93940

GovInvest has been engaged by Monterey Peninsula Water Management District to complete an actuarial valuation for the Monterey Peninsula Water Management District OPEB Plan as of June 30, 2022 which will be used as the basis of the financial accounting disclosure for fiscal year ending June 30, 2023 in accordance with GASB Statement No. 75 (Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions).

The purpose of this report is to provide the District with the required information needed for financial statement disclosure purposes. The use of this report for any other purpose may not be appropriate. The content of this report may not be modified, reproduced, or provided to third parties, either in whole or in part, without our permission. GovInvest is not responsible for usage, inference, or misinterpretation of this report by third parties.

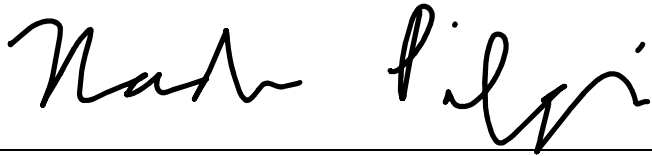
Results presented in this report are based on the census data, substantive plan provisions, and healthcare cost information provided by the District and/or their benefit consultants. All information provided has been reviewed for reasonableness and clarifications or corrections have been requested where appropriate. We have not audited the information at the source, and therefore, do not accept responsibility for the accuracy or completeness of the data on which the information is based. Assumptions made related to missing data have been identified in this report. We are satisfied that the information provided is suitable and sufficient for the purpose of the measurement.

The valuation results were prepared using leased actuarial modeling software that produces results consistent with the purpose of this valuation and meets applicable regulatory requirements. The vendor is responsible for the development, maintenance, and improvement of these models. The models include comprehensive technical documentations that outline how the calculations are performed along with sample life outputs that allow the users to confirm with high degree of accuracy how the programmed benefit is applied to an individual with the proposed decrements and other assumptions. The actuarial team loads the participant data, programs the benefit provisions and proposed assumptions into the model and review sample life outputs and results under the supervision of credentialed actuaries who are proficient users of the software. We are not aware of any material limitations in the model nor any material inconsistencies in the assumptions used within the model.

The discount rate, other economic, and demographic assumptions have been selected by the District with our recommendations and concurrence. We believe each assumption is reasonable based on its own merits and in combination represents reasonable expected experience of the Plan. All calculations have been completed in accordance with generally accepted actuarial principles and practices.

Future actuarial measurements may differ significantly from current measurements due to factors such as actual plan experience that differs from that anticipated by the economic and demographic assumptions as well as changes in future assumptions, substantive plan provisions, and/or applicable law. We have not analyzed the potential range of such differences due to the limited scope of our engagement. To our knowledge, there are no significant events prior to the current year's Measurement Date or as of the date of this report that may materially affect the results presented herein.

The undersigned meets the General Qualification Standards of the American Academy of Actuaries for the purpose of issuing Statement of Actuarial Opinion in the United States. Neither GovInvest nor any of its employees have any relationship with the Plan Sponsor that could impair or appear to impair the objectivity of this report.



Nadine Pileggi, ASA, MAAA
November 28, 2023

Section 1: Executive Summary

Monterey Peninsula Water Management District (the “District”) sponsors a single-employer defined benefit OPEB plan that provides medical and prescription drug coverage (for those who elect coverage with the District) and District reimbursement (for those who elect to purchase their own health coverage) benefit at retirement. Employees may continue health coverage with the District at retirement for themselves, their spouses, and dependents for life once they meet certain eligibility requirements and as long as required contributions are made.

The results presented in this report are based on a roll-forward of the June 30, 2022 valuation with liabilities and assets measured as of June 30, 2023, for use in the District’s accrual-based financial statement for the fiscal year ending June 30, 2023.

The actuarial valuation is based on substantive plan provisions outlined in Section 4 of the Monterey Peninsula Water Management District GASB 75 Disclosures for fiscal year ending June 30, 2022. The valuation requires assumptions which are briefly listed in Section 5. For complete information on the actuarial methods and assumptions, refer to the Monterey Peninsula Water Management District GASB 75 Disclosures for fiscal year ending June 30, 2022 report.

The Plan Sponsor’s next full valuation is as of June 30, 2024 with liabilities and assets measured as of June 30, 2024 for reporting in the Plan Sponsor’s accrual-based financial statements for the fiscal year ending June 30, 2024.

Changes Since Prior Valuation

The District’s Net OPEB Liability has decreased from \$5,056,238 as of June 30, 2022 to \$4,991,860 as of June 30, 2023, which is attributable to a combination of the following factors:

1. Lower healthcare cost increase than expected that produces a liability decrease
2. Increase in Single Equivalent Discount Rate (SEDR) based on the updated municipal bond index that produces a liability decrease.

Summary of Results

Presented below is the summary of results for the current fiscal year compared to the prior fiscal year.

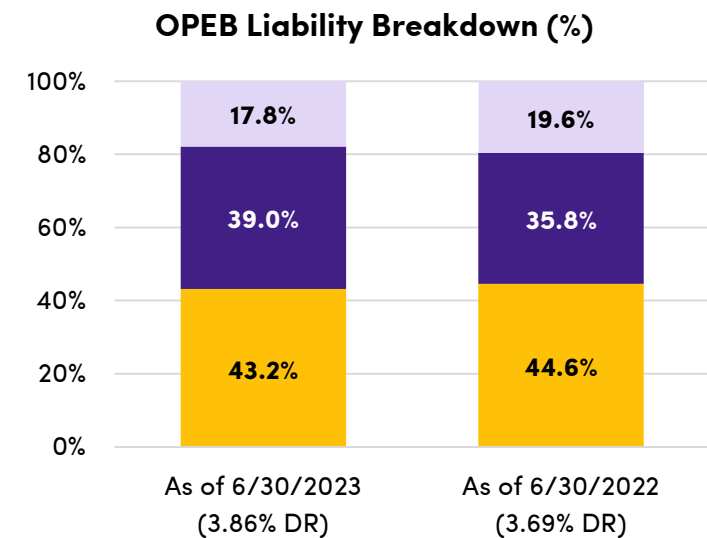
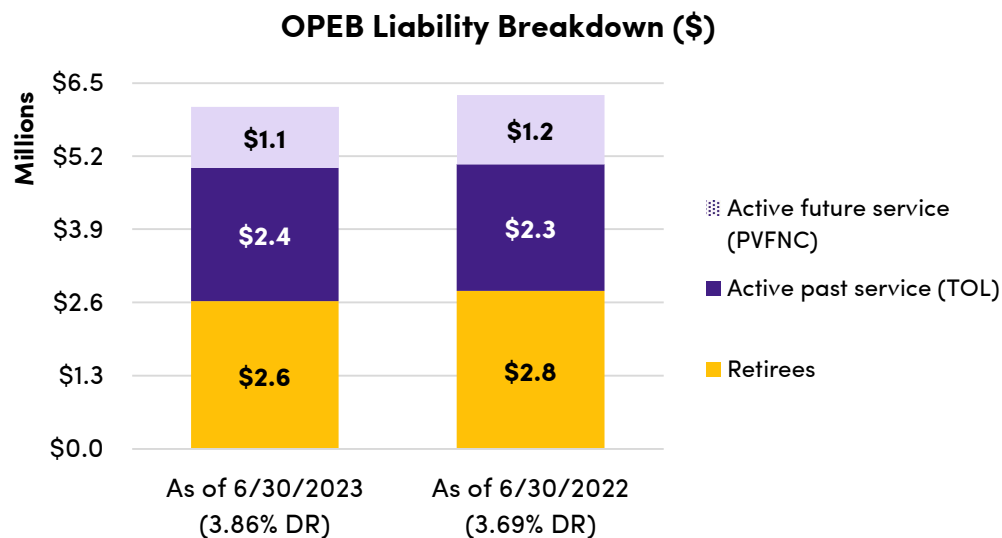
Fiscal Years	2022/23	2021/22
Valuation Date (VD)	June 30, 2022	June 30, 2022
Measurement Date (MD)	June 30, 2023	June 30, 2022
Membership Data as of Valuation Date		
Inactive employees or beneficiaries currently receiving benefits	14	14
Inactive employees entitled to but not yet receiving benefits	0	0
Active employees	23	23
Total membership	37	37
Discount Rate at Measurement Date		
Municipal Bond Index Rate	3.86%	3.69%
Long-term Expected Asset Return	0.00%	0.00%
Year in which Fiduciary Net Position is projected to be depleted	N/A	N/A
Single Equivalent Discount Rate (SEDR)	3.86%	3.69%
Net OPEB Liability as of Measurement Date		
Total OPEB Liability (TOL)	\$ 4,991,860	\$ 5,056,238
Fiduciary Net Position (FNP)	(0)	(0)
Net OPEB Liability (NOL = TOL – FNP)	\$ 4,991,860	\$ 5,056,238
Funded Status (FNP / TOL)	0.0%	0.0%
 OPEB Expense / (Income) by Fiscal Year	 \$ 343,545	 \$ 290,637
Balance of unamortized Deferred Inflows at MD	\$ (497,665)	\$ (419,493)
Balance of unamortized Deferred Outflows at MD	\$ 605,684	\$ 793,200

Below is a breakdown of the OPEB liability allocated to past and current service as of the Measurement Date compared to the prior Measurement Date. The liability below includes explicit subsidy (if any) and implicit subsidy. Refer to the Substantive Plan Provisions section for complete information on the District benefit provisions.

Present Value of Future Benefits (PVFB)	As of June 30, 2023	As of June 30, 2022
Active employees	\$ 3,453,660	\$ 3,486,817
Retired employees	2,623,745	2,803,302
Total PVFB	\$ 6,077,405	\$ 6,290,119

Total OPEB Liability (TOL)	As of June 30, 2023	As of June 30, 2022
Active employees	\$ 2,368,115	\$ 2,252,936
Retired employees	2,623,745	2,803,302
Total TOL	\$ 4,991,860	\$ 5,056,238

	As of June 30, 2023	As of June 30, 2022
Discount Rate	3.86%	3.69%



Section 2: Financial Disclosures

This section provides the necessary accounting disclosures for the 's financial reports as shown in the following tables:

Table 1: Plan Demographics

Table 2: Brief Summary of Assumptions

Table 3: OPEB Expense

Table 4: Net OPEB Liability Sensitivity (Discount Rate)

Table 5: Net OPEB Liability Sensitivity (Healthcare Trend Rates)

Table 6: Historical Deferred Inflows and Outflows

Table 7: Unamortized Balance of Deferred Inflows and Outflows

Table 8: Schedule of Future Amortization of Deferred Inflows and Outflows

Summary of Membership and Assumptions

The table below shows the number of employees covered by the benefit terms as of June 30, 2022.

Table 1 - Plan Demographics

Inactive employees or beneficiaries currently receiving benefits	14
Inactive employees entitled to but not yet receiving benefits	0
Active employees	23
Total membership	37

The Total OPEB Liability (TOL) as of June 30, 2023 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified. For a complete list of assumptions, refer to Section 5.

Table 2 - Brief Summary of Assumptions

Inflation	2.30%
Payroll growth	2.80% wage inflation plus seniority, merit, and promotion salary increases based on CalPERS Experience Study and Review of Actuarial Assumptions published in November 2021
Investment rate of return	N/A; OPEB plan is unfunded
Discount rate	3.86%
Healthcare trend rates	Based on 2022 Getzen model that reflects actual premium increases through 2024 ¹ , followed by 6.00% decreasing gradually to an ultimate rate of 3.94% by 2075 for non-Medicare and 4.00% for all subsequent years for Medicare
Part B trend rates	Actual premium increases through 2024 ¹ , followed by projected premium increases based on 2022 Medicare Trustees report for the next seven years then decreasing by 0.25% to an ultimate rate of 4.00%

¹ Actual premium increases from 2022 to 2023 reflected in last year's valuation and from 2023 to 2024 used in this roll-forward report for those assumed to enroll in the Laborers health plans are as follows:

- 2022 to 2023: (a) Non-Medicare: 6.50% for retiree and 5.20% for spouse, (b) Medicare: -5.60% for retiree and spouse, and (c) Part B: -3.06%
- 2023 to 2024: (a) Non-Medicare: 2.60% for retiree and 2.70% for spouse, (b) Medicare: 2.00% for retiree and spouse, and (c) Part B: 5.90%

For those in individual plans, the initial trend rates are 7.00% for Non-Medicare and 4.00% for Medicare.

OPEB Expense

The table below shows a comparison of the OPEB Expense recognized by the District for the current and prior fiscal years.

Table 3 - OPEB Expense

Fiscal Years	2022/23	2021/22
SEDR as of beginning of year	3.69%	1.92%
SEDR as of end of year	3.86%	3.69%
Service Cost	\$ 116,685	\$ 131,401
Interest on TOL and Service Cost	188,280	88,212
Changes of benefit terms	0	0
Projected earnings on OPEB Plan investments	0	0
OPEB Plan administrative expenses net of all revenues	0	0
Current period recognition of Deferred Inflows / Outflows of Resources		
Difference between expected and actual experience in the TOL	\$ (103,493)	\$ (86,258)
Changes of assumptions or other inputs	142,073	157,282
Net difference between the projected and actual earnings on OPEB Plan investments	0	0
Other	0	0
Total current period recognition	\$ 38,580	\$ 71,024
OPEB Expense	\$ 343,545	\$ 290,637

Schedule of Changes in Net OPEB Liability

Fiscal Year Ending June 30	2023	2022	2021	2020	2019
Measurement Period Ending June 30	2023	2022	2021	2020	2019
Total OPEB Liability (TOL)					
Service Cost	\$ 116,685	\$ 131,401	\$ 109,547	\$ 148,363	\$ 131,173
Interest on TOL and Service Cost	188,280	88,212	101,994	144,980	155,268
Changes of benefit terms	0	0	0	0	0
Difference between expected & actual experience	(120,643)	(120,671)	(5,585)	(411,131)	0
Changes of assumptions or other inputs	(106,465)	565,999	337,730	(190,471)	249,320
Benefit payments	(142,235) ²	(142,655)	(126,446)	(117,237)	(98,542)
Net change in TOL	\$ (64,378)	\$ 522,286	\$ 417,240	\$ (425,496)	\$ 437,219
TOL – beginning	\$ 5,056,238	\$ 4,533,952	\$ 4,116,712	\$ 4,542,208	\$ 4,104,989
TOL – ending	\$ 4,991,860	\$ 5,056,238	\$ 4,533,952	\$ 4,116,712	\$ 4,542,208
Plan Fiduciary Net Position (FNP)					
Contributions – employer	\$ 142,235	\$ 142,655	\$ 126,446	\$ 117,237	\$ 98,542
Contributions – employees	0	0	0	0	0
Benefit payments	(142,235)	(142,655)	(126,446)	(117,237)	(98,542)
Net investment income	0	0	0	0	0
Trust administrative expenses	0	0	0	0	0
Net change in Plan FNP	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FNP – beginning	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
FNP – ending	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net OPEB Liability – ending	\$ 4,991,860	\$ 5,056,238	\$ 4,533,952	\$ 4,116,712	\$ 4,542,208
FNP as % of TOL	0.0%	0.0%	0.0%	0.0%	0.0%
Covered-employee payroll – measurement period	\$ 2,666,653	\$ 2,609,421	\$ 2,574,004	\$ 2,577,148	\$ 2,508,173
NOL as % of covered payroll	187.2%	193.8%	176.1%	159.7%	181.1%

² Based on the actual explicit benefit payment provided by the District.

Schedule of Changes in Net OPEB Liability (Continued)

Fiscal Year Ending June 30	2018
Measurement Period Ending June 30	2018
Total OPEB Liability (TOL)	
Service Cost	\$ 127,662
Interest on TOL and Service Cost	140,378
Changes of benefit terms	0
Difference between expected & actual experience	0
Changes of assumptions or other inputs	0
Benefit payments	(92,380)
Net change in TOL	\$ 175,660
TOL – beginning	\$ 3,929,329
TOL – ending	\$ 4,104,989
Plan Fiduciary Net Position (FNP)	
Contributions – employer	\$ 92,380
Contributions – employees	0
Benefit payments	(92,380)
Net investment income	0
Trust administrative expenses	0
Net change in Plan FNP	\$ 0
FNP – beginning	\$ 0
FNP – ending	\$ 0
Net OPEB Liability – ending	\$ 4,104,989
FNP as % of TOL	0.0%
Covered-employee payroll – measurement period	\$ 2,441,044
NOL as % of covered payroll	168.2%

Net OPEB Liability Sensitivity

The following presents the Net OPEB Liability of the District, as well as what the District's Net OPEB Liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate as of June 30, 2023.

Table 4 - Net OPEB Liability Sensitivity (Discount Rate)

	1% Decrease (2.86%)	Discount Rate (3.86%)	1% Increase (4.86%)
Net OPEB Liability / (Asset)	\$ 5,670,542	\$ 4,991,860	\$ 4,429,011

The following presents the Net OPEB Liability of the District, as well as what the District's Net OPEB Liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates as of June 30, 2023.

Table 5 - Net OPEB Liability Sensitivity (Healthcare Trend Rates)

	1% Decrease	Healthcare Trend Rates ³	1% Increase
Net OPEB Liability / (Asset)	\$ 4,356,807	\$ 4,991,860	\$ 5,775,329

³ Comparison of Baseline, 1% Decrease, and 1% Increase in healthcare trend rates assumptions are as shown below. Refer to Section 5 on the actual premium increases from 2022 to 2023 reflected in last year's valuation and from 2023 to 2024 used in this roll-forward report.

Periods	1% Decrease	Baseline	1% Increase
Non-Medicare (Laborers plans)	Actual premium increases through 2024 less 1% followed by 5.00% that decreases gradually to an ultimate rate of 2.94%	Actual premium increases through 2024 followed by 6.00% that decreases gradually to an ultimate rate of 3.94%	Actual premium increases through 2024 plus 1% followed by 7.00% that decreases gradually to an ultimate rate of 4.94%
Non-Medicare (Individual plans)	6.00% that decreases gradually to an ultimate rate of 2.94%	7.00% that decreases gradually to an ultimate rate of 3.94%	8.00% that decreases gradually to an ultimate rate of 4.94%
Medicare (Laborers plans)	Actual premium increases through 2024 less 1% followed by 3.00% for all subsequent years	Actual premium increases through 2024 followed by 4.00% for all subsequent years	Actual premium increases through 2024 plus 1% followed by 5.00% for all subsequent years
Medicare (Individual plans)	3.00% for all years	4.00% for all years	5.00% for all years

Deferred Inflows and Deferred Outflows of Resources Related to OPEB

The tables below show changes in the Net OPEB Liability that have not been included in the OPEB expense for the following items:

1. Differences between expected and actual experience of the OPEB plan
2. Changes in assumptions
3. Differences between projected and actual earnings on the OPEB plan investments

The initial amortization base for the first two items above are amortized linearly over the average expected remaining service lives of active and inactive employees. The difference between projected and actual earnings on the OPEB plan investments is amortized linearly over five years.

Table 6 - Historical Deferred Inflows and Outflows

Differences between expected and actual experience

Measurement Period Ending	Fiscal Year Ending	Initial Balance	Initial Amortization Period	Annual Recognition	Recognized in OPEB Expense through June 30, 2023	Unamortized Balance as of June 30, 2023
6/30/2018	6/30/2018	\$ 0	N/A	\$ 0	\$ 0	\$ 0
6/30/2019	6/30/2019	\$ 0	N/A	\$ 0	\$ 0	\$ 0
6/30/2020	6/30/2020	\$ (411,131)	6.30	\$ (65,259)	\$ (195,777)	\$ (215,354)
6/30/2021	6/30/2021	\$ (5,585)	6.30	\$ (887)	\$ (1,774)	\$ (3,811)
6/30/2022	6/30/2022	\$ (120,671)	6.00	\$ (20,112)	\$ (20,112)	\$ (100,559)
6/30/2023	6/30/2023	\$ (120,643)	7.00	\$ (17,235)	\$ (17,235)	\$ (103,408)

Changes in assumptions or other inputs

Measurement Period Ending	Fiscal Year Ending	Initial Balance	Initial Amortization Period	Annual Recognition	Recognized in OPEB Expense through June 30, 2023	Unamortized Balance as of June 30, 2023
6/30/2018	6/30/2018	\$ 0	N/A	\$ 0	\$ 0	\$ 0
6/30/2019	6/30/2019	\$ 249,320	6.30	\$ 39,575	\$ 158,300	\$ 91,020
6/30/2020	6/30/2020	\$ (190,471)	6.30	\$ (30,234)	\$ (90,702)	\$ (99,769)
6/30/2021	6/30/2021	\$ 337,730	6.30	\$ 53,608	\$ 107,216	\$ 230,514
6/30/2022	6/30/2022	\$ 565,999	6.00	\$ 94,333	\$ 94,333	\$ 471,666
6/30/2023	6/30/2023	\$ (106,465)	7.00	\$ (15,209)	\$ (15,209)	\$ (91,256)

Differences between projected and actual earnings on OPEB plan investments

Measurement Period Ending	Fiscal Year Ending	Initial Balance	Initial Amortization Period	Annual Recognition	Recognized in OPEB Expense through June 30, 2023	Unamortized Balance as of June 30, 2023
6/30/2018	6/30/2018	\$ 0	5.00	\$ 0	\$ 0	\$ 0
6/30/2019	6/30/2019	\$ 0	5.00	\$ 0	\$ 0	\$ 0
6/30/2020	6/30/2020	\$ 0	5.00	\$ 0	\$ 0	\$ 0
6/30/2021	6/30/2021	\$ 0	5.00	\$ 0	\$ 0	\$ 0
6/30/2022	6/30/2022	\$ 0	5.00	\$ 0	\$ 0	\$ 0
6/30/2023	6/30/2023	\$ 0	5.00	\$ 0	\$ 0	\$ 0

The table below shows the unamortized balance of Deferred Inflows and Outflows of Resources as of June 30, 2023 for financial statement disclosure for the fiscal year ending June 30, 2023.

Table 7 - Unamortized Balance of Deferred Inflows and Outflows

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 0	\$ (336,874)
Changes in assumptions or other inputs	605,684	(160,791)
Net difference between projected and actual earnings on OPEB plan investments	0	0
Employer contribution subsequent to the Measurement Date	0	0
Total	\$ 605,684	\$ (497,665)

Schedule of future annual amortizations of Deferred Inflows and Outflows that will be recognized in future OPEB expense is as shown below.

Table 8 - Schedule of Future Deferred Inflows and Outflows Amortization

Measurement Period Ending	Amounts
2024	\$ 38,580
2025	\$ 10,875
2026	\$ 65,854
2027	\$ 57,598
2028	\$ (32,444)
Thereafter	\$ (32,444)

Section 3: Projected Benefit Payments

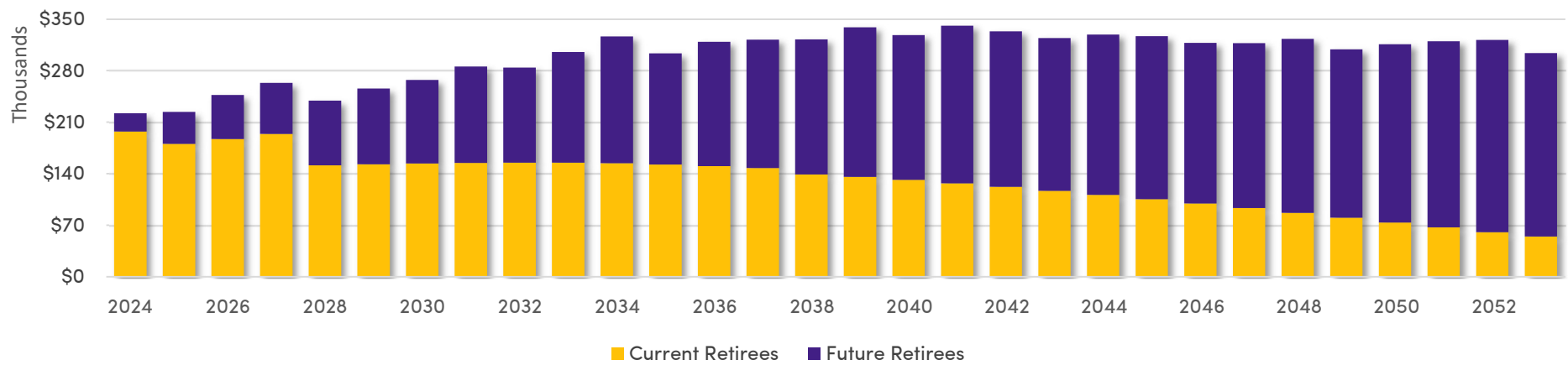
The below table shows the projected benefit payments for the next 30 years for a closed group of participants (both active employees and existing retirees) who are included in the census data as of June 30, 2022. This exhibit is provided for informational purposes only and is not a required disclosure under GASB 75. Projected benefit payments below include both explicit (if any) and implicit subsidies (as applicable).

FYE	Future Retirees	Current Retirees	Total
2024	\$ 24,918	\$ 197,182	\$ 222,100
2025	\$ 43,541	\$ 180,524	\$ 224,065
2026	\$ 59,772	\$ 187,047	\$ 246,819
2027	\$ 69,526	\$ 193,817	\$ 263,343
2028	\$ 88,159	\$ 151,105	\$ 239,264
2029	\$ 102,882	\$ 152,690	\$ 255,572
2030	\$ 113,268	\$ 153,958	\$ 267,226
2031	\$ 130,974	\$ 154,586	\$ 285,560
2032	\$ 128,986	\$ 155,079	\$ 284,065
2033	\$ 150,525	\$ 154,978	\$ 305,503

FYE	Future Retirees	Current Retirees	Total
2034	\$ 172,229	\$ 154,272	\$ 326,501
2035	\$ 150,911	\$ 152,427	\$ 303,338
2036	\$ 168,891	\$ 150,335	\$ 319,226
2037	\$ 174,622	\$ 147,637	\$ 322,259
2038	\$ 183,423	\$ 139,005	\$ 322,428
2039	\$ 203,408	\$ 135,389	\$ 338,797
2040	\$ 197,156	\$ 131,368	\$ 328,524
2041	\$ 214,339	\$ 126,923	\$ 341,262
2042	\$ 211,390	\$ 122,026	\$ 333,416
2043	\$ 207,621	\$ 116,718	\$ 324,339

FYE	Future Retirees	Current Retirees	Total
2044	\$ 218,146	\$ 111,115	\$ 329,261
2045	\$ 221,613	\$ 105,304	\$ 326,917
2046	\$ 218,540	\$ 99,299	\$ 317,839
2047	\$ 224,507	\$ 93,053	\$ 317,560
2048	\$ 236,570	\$ 86,569	\$ 323,139
2049	\$ 228,928	\$ 79,945	\$ 308,873
2050	\$ 242,697	\$ 73,310	\$ 316,007
2051	\$ 253,119	\$ 66,762	\$ 319,881
2052	\$ 261,434	\$ 60,392	\$ 321,826
2053	\$ 249,668	\$ 54,331	\$ 303,999

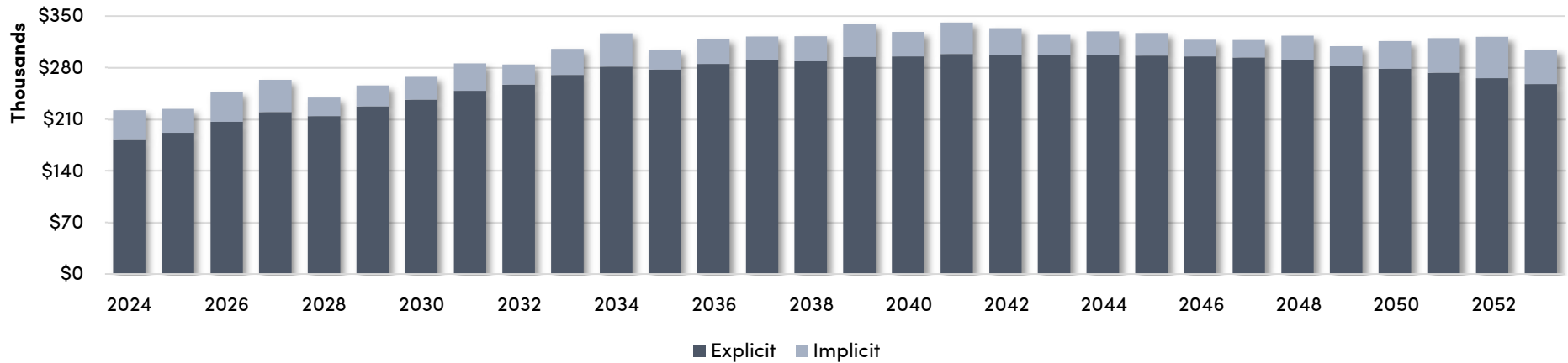
Projected Benefit Payments



The following table splits the projected benefit payments for the next 30 years between the explicit and implicit subsidies for a closed group of participants (both active employees and existing retirees) who are included in the census data as of June 30, 2021.

FYE	Explicit	Implicit	Total	FYE	Explicit	Implicit	Total	FYE	Explicit	Implicit	Total
2024	\$ 181,548	\$ 40,552	\$ 222,100	2034	\$ 281,134	\$ 45,367	\$ 326,501	2044	\$ 297,237	\$ 32,024	\$ 329,261
2025	\$ 191,435	\$ 32,630	\$ 224,065	2035	\$ 277,250	\$ 26,088	\$ 303,338	2045	\$ 296,253	\$ 30,664	\$ 326,917
2026	\$ 206,250	\$ 40,569	\$ 246,819	2036	\$ 284,934	\$ 34,292	\$ 319,226	2046	\$ 295,222	\$ 22,617	\$ 317,839
2027	\$ 219,444	\$ 43,899	\$ 263,343	2037	\$ 289,747	\$ 32,512	\$ 322,259	2047	\$ 293,728	\$ 23,832	\$ 317,560
2028	\$ 214,105	\$ 25,159	\$ 239,264	2038	\$ 288,399	\$ 34,029	\$ 322,428	2048	\$ 290,632	\$ 32,507	\$ 323,139
2029	\$ 227,084	\$ 28,488	\$ 255,572	2039	\$ 294,437	\$ 44,360	\$ 338,797	2049	\$ 282,884	\$ 25,989	\$ 308,873
2030	\$ 236,238	\$ 30,988	\$ 267,226	2040	\$ 295,046	\$ 33,478	\$ 328,524	2050	\$ 278,426	\$ 37,581	\$ 316,007
2031	\$ 248,372	\$ 37,188	\$ 285,560	2041	\$ 298,460	\$ 42,802	\$ 341,262	2051	\$ 272,737	\$ 47,144	\$ 319,881
2032	\$ 256,887	\$ 27,178	\$ 284,065	2042	\$ 296,988	\$ 36,428	\$ 333,416	2052	\$ 265,504	\$ 56,322	\$ 321,826
2033	\$ 269,953	\$ 35,550	\$ 305,503	2043	\$ 296,791	\$ 27,548	\$ 324,339	2053	\$ 257,492	\$ 46,507	\$ 303,999

Projected Benefit Payments (Explicit/Implicit)



Section 4: Substantive Plan Provisions

Changes Since Prior Valuation

There are no plan provision changes reflected in this roll-forward report. For complete description of substantive plan provisions, refer to the Monterey Peninsula Water Management District GASB 75 Disclosures for fiscal year ending June 30, 2022 report. Roll-forward valuation results shown in this report have been projected from the prior year's valuation, with adjustments for actual premium and contribution changes since the prior year.

Premium Rates

The monthly premium rates effective on March 1, 2021 and October 1, 2022 used in the valuation are as shown below.

Non-Medicare Plans	Eff. 3/1/2021		Eff. 10/1/2022	
	Single	2-Party ⁴	Single	2-Party ⁴
Direct Payment Plan	\$ 1,176	\$ 2,349	\$ 1,252	\$ 2,486
Kaiser Permanente	\$ 1,196	\$ 2,393	\$ 1,258	\$ 2,516

Medicare Plans	Eff. 3/1/2021		Eff. 10/1/2022	
	Single	2-Party	Single	2-Party
Direct Payment Plan	\$ 375	\$ 734	\$ 354	\$ 692
Anthem BC Medicare Preferred PPO	\$ 319	\$ 637	\$ 316	\$ 631
Kaiser Permanente Senior Advantage	\$ 357	\$ 714	\$ 332	\$ 665

⁴ Also applies to Non-Medicare Family of 3 or more.

Premium Rates (Cont'd)

This roll-forward report reflects actual premium changes from 2023 to 2024. The monthly premium rates effective on March 1, 2023 used to determine the trend adjustments are as shown below.

Non-Medicare Plans	Single ⁵	2-Party ⁵
Direct Payment Plan	\$ 1,285	\$ 2,552
Kaiser Permanente	\$ 1,320	\$ 2,639

Medicare Plans	Single	2-Party
Direct Payment Plan	\$ 361	\$ 705
Anthem BC Medicare Preferred PPO	\$ 309	\$ 618
Kaiser Permanente Senior Advantage	\$ 327	\$ 655

⁵ Also applies to Non-Medicare Family of 3 or more.

Section 5: Brief Summary of Actuarial Methods and Assumptions

Changes Since Prior Valuation

All actuarial methods and assumptions used in this year's roll-forward report are the same as those used in the Monterey Peninsula Water Management District GASB 75 Disclosures for fiscal year ending June 30, 2022, except as noted below. Refer to the Monterey Peninsula Water Management District GASB 75 Disclosures for fiscal year ending June 30, 2022 report for complete description of actuarial methods and assumptions.

Actuary's Notes

The following assumptions have been updated since the prior valuation:

1. The Single Equivalent Discount Rate (SEDR) has increased from 3.69% as of June 30, 2022 to 3.86% as of June 30, 2023 based on the updated municipal bond index. This change caused a decrease in the liability.
2. Second year health care trend rates have been updated to reflect actual premium increases from 2023 to 2024 for those assumed to enroll in the Laborers health plans as shown below, which caused a decrease in the liability.

	Retiree		Part B
	Member	Spouse	
Non-Medicare	2.60%	2.70%	N/A
Medicare	2.00%	2.00%	5.94%

Valuation Date June 30, 2022

Measurement Date June 30, 2023

Reporting Period Fiscal year ending June 30, 2023

Discount Rate For accounting disclosure: 3.86% as of June 30, 2023 and 3.69% as of June 30, 2022

Refer to the Discussion of Discount Rate section for additional information on the discount rate setting.

Actuarial Cost Method

Entry Age Normal Level Percentage of Pay; a method that allocates the actuarial present value of the projected benefits of each individual on a level basis over the earnings of the individual between entry age and assumed exit age(s).

- The portion allocated to a valuation year is called the Normal Cost.
- The portion allocated to past periods is called the Actuarial Accrued Liability (AAL) or Total OPEB Liability (TOL).

Trend Rates

Historically, health care costs have increased more rapidly than the rate of inflation. In estimating the value of retiree health benefits, assumptions must be made on future increases in healthcare costs. The health care trend rates assumption used in this valuation is based on the Getzen Model of Long-Run Medical Cost Trends, which was first designed by T.E. Getzen for the Society of Actuaries (SOA) in 2007. The model is designed to make long-run forecasts and typically used to select medical trend assumptions for retiree medical valuations to present liabilities disclosed under the appropriate accounting standards, or to determine contributions under a funding policy. The long-run baseline projection and input variables were developed under the guidance of the SOA Project Oversight Group. The model is updated annually along with updated documentation and recommended input variables by the author of the model.

The baseline assumptions used in the Getzen model are as shown in the table below.

Inflation Rate	2.5%
Real GDP Per Capita Growth	1.5%
Excess Medical Cost Growth	1.1%
Health Share of GDP Resistance Point	25.0%
Year for Limiting Cost Growth to GDP Growth	2075

Trend Rates (Cont'd)

The output of the Getzen Model of Long-Run Medical Cost Trend Model used in the valuation as the basis for the non-Medicare medical/prescription drug trend rates is as shown below.

Year	Medical/Rx		Part B
	Non-Medicare	Medicare	
2022	Actual ⁶	Actual ⁶	Actual ⁶
2023	Actual ⁶	Actual ⁶	Actual ⁶
2024	6.00%	4.00%	6.17%
2025	5.50%	4.00%	8.07%
2030	5.01%	4.00%	6.21%
2035	4.97%	4.00%	4.00%

Year	Medical/Rx		Part B
	Non-Medicare	Medicare	
2040	4.81%	4.00%	4.00%
2050	4.64%	4.00%	4.00%
2060	4.54%	4.00%	4.00%
2070	4.20%	4.00%	4.00%
2075+	3.94%	4.00%	4.00%

Discussion of Discount Rates

Under GASB 75, the discount rate used in valuing OPEB liabilities as of the Measurement Date for an unfunded plan is a single rate that reflects a yield or index rate for 20-year tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). For the current year's valuation, the municipal bond index as of the prior and current Measurement Dates are as shown below.

Index	June 30, 2023	June 30, 2022
Fidelity GO AA 20 Years Municipal Index	3.86%	3.69%

The final equivalent single discount rate for accounting disclosure as of June 30, 2023 is 3.86%.

⁶ Actual premium increases from 2022 to 2023 reflected in last year's valuation and from 2023 to 2024 used in this roll-forward report for those assumed to enroll in the Laborers health plans are as follows:

- 2022 to 2023: (a) Non-Medicare: 6.50% for retiree and 5.20% for spouse, (b) Medicare: -5.60% for retiree and spouse, and (c) Part B: -3.06%
- 2023 to 2024: (a) Non-Medicare: 2.60% for retiree and 2.70% for spouse, (b) Medicare: 2.00% for retiree and spouse, and (c) Part B: 5.90%

For those in individual plans, the initial trend rates are 7.00% for Non-Medicare and 4.00% for Medicare.

| Appendix – Glossary

1. **Active Employees** – Individuals employed at the end of the reporting or measurement period, as applicable.
2. **Actuarial Cost Method** – A method to allocate the Actuarial Present Value of Future Benefits into portions attributed to past service (Total OPEB Liability) and future service (Normal Cost).
3. **Actuarial Present Value of Future Benefits** – Projected benefit payments estimated to be payable through the OPEB plan to current active and inactive employees as a result of their past service and their expected future service, discounted to reflect the expected effects of time value (present value) of money and the probabilities of payment (which is contingent on events such as death, termination, retirement, etc). In other words, this is the amount that would have been invested as of the Valuation Date so that it is sufficient to pay for benefit payments when due.
4. **Deferred Inflows** – Gains in the Total OPEB Liability and Fiduciary Net Position (for funded plan only) due to be recognized in the future.
5. **Deferred Outflows** – Losses in the Total OPEB Liability and Fiduciary Net Position (for funded plan only) due to be recognized in the future.
6. **Defined Benefit OPEB** – OPEB for which the benefits that the employee will receive at or after separation from employment are defined by the benefit terms. The OPEB may be stated as (a) a specified dollar amount; (b) an amount that is calculated
7. **Entry Age Actuarial Cost Method** – A method that allocates the actuarial present value of the projected benefits of each individual on a level basis over the earnings or service of the individual between entry age and assumed exit age(s).
 - The portion allocated to a valuation year is called the Normal Cost.
 - The portion allocated to past periods is called the Total OPEB Liability.
 - The portion allocated to future periods after the valuation date is called the Present Value of Future Normal Costs.
8. **Fiduciary Net Position** – OPEB plan assets in a secure Trust that meet the following criteria:
 - Contributions from employers to the OPEB plan and earnings on those contributions are irrevocable.
 - OPEB plan assets are dedicated to providing OPEB to plan members in accordance with the benefit terms.
 - OPEB Plan assets are legally protected from the creditors of employers, OPEB plan administrator, and creditors of the plan members.
9. **Funded Ratio** – The value of the asset expressed as a percentage of the Total OPEB Liability.

10. **Healthcare Cost Trend Rates** – The rates of change in per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.
11. **Inactive Employees** – Individuals no longer employed by an employer in the OEPB plan or the beneficiaries of those individuals. Inactive employees also include individuals who have accumulated benefits under the terms of an OPEB plan but are not yet receiving benefit payments and individuals currently receiving benefits.
12. **Net OPEB Liability** – The difference between the Total OPEB Liability and the Fiduciary Net Position.
13. **Payroll Growth** – An actuarial assumption on the rate of future increase in the total coverage payroll attributable to wage inflation and productivity increase; used in the Actuarial Cost Method to determine the Total OPEB Liability.
14. **Plan Members** – Individuals covered by the terms of the OPEB plan, which would typically include employees in active service, terminated employees who have terminated service but are not yet receiving benefit payments, and retired employees who are currently receiving benefits.
15. **Other Postemployment Benefits (OPEB)** – Benefits such as death benefits, life insurance, disability, and long-term care, as well as healthcare benefits (medical, prescription drug, dental, vision, and other health-related benefits), that are paid in the period after employment and that are provided separately from a pension plan regardless of the manner in which they are provided. OPEB does not include termination benefits or termination payments for sick leave.
16. **Service Cost (Normal Cost)** – The portion of actuarial present value of projected benefit payments that are attributed to a 12-month period after a valuation date as determined by the Actuarial Cost Method.
17. **Total OPEB Liability** – The portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service as of the valuation date as determined by the Actuarial Cost Method.



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FINANCE AND ADMINISTRATION COMMITTEE

ITEM: INFORMATIONAL ITEM

7. REPORT ON ACTIVITY/PROGRESS ON CONTRACTS OVER \$25,000

Meeting Date: December 4, 2023 **Budgeted:** N/A

From: David J. Stoldt,
General Manager **Program/** N/A
Line Item No.:

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Finance and Administration Committee reviewed this item on December 4, 2023.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review as **Exhibit 7-A**, is the monthly status report on contracts over \$25,000 for the period October 2023. This status report is provided for information only, no action is required.

EXHIBIT

7-A Status on District Open Contracts (over \$25k)

EXHIBIT 7-A

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**Monterey Peninsula Water Management District
Status on District Open Contracts (over \$25K)
For The Period October 2023**

Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending	Total Expended To Date	Expected Completion	Current Period Activity	P.O. Number
1 Telemetrix	Flood Repair Services for Sleepy Hollow Facility	1/23/2023	\$ 85,000.00	\$ -	\$ 41,124.09	\$ 41,124.09		Current period billing for SH flood repair work	PO03556
2 Clifton Larson Allen LLP	Audit for FYE 06/30/2023	8/21/2023	\$ 64,000.00	\$ 18,900.00	\$ 15,750.00	\$ 34,650.00		Current period billing for audit services	PO03541
3 Rincon Consultants, Inc.	Environmental Consulting Services for Water Allocation	5/25/2023	\$ 29,000.00	\$ 21,944.25		\$ 21,944.25			PO03525
4 Regional Government Services	HR Contracted Services for FY 2023-2024	6/20/2023	\$ 25,000.00	\$ 3,538.13		\$ 3,538.13			PO03499
5 Tyler Technologies	Incode Software Maintenance 09/2023-08/2024	6/20/2023	\$ 33,266.25	\$ 32,673.11		\$ 32,673.11			PO03476
6 Schaaf & Wheeler	Drawing Support Services	4/23/2023	\$ 30,000.00	\$ 6,752.50		\$ 6,752.50			PO03474
7 Lynx Technologies, Inc	GIS Consultant Contract for 2023-2024	6/20/2023	\$ 35,000.00	\$ 8,850.00	\$ 2,025.00	\$ 10,875.00		Current period billing for GIS services	PO03475
8 DeVeera Inc.	IT Managed Services Contract FY 2023-2024	6/15/2020	\$ 62,500.00	\$ 15,576.00	\$ 5,192.00	\$ 20,768.00		Current period billing for IT managed services	PO03433
9 JEA & Associates	Legislative and Administrative Services - FY 2022-2023	6/20/2023	\$ 40,800.00	\$ 10,200.00	\$ 3,400.00	\$ 13,600.00		Current period retainer billing	PO03412
10 The Ferguson Group LLC	Contract for Legislative Services for FY 2023-2024	6/20/2023	\$ 72,000.00	\$ 18,034.54	\$ 6,000.00	\$ 24,034.54		Current period retainer billing	PO03411
11 Montgomery & Associates	Annual Groundwater Modeling Support	6/20/2023	\$ 55,000.00	\$ -		\$ -			PO03408
12 Maggiora Bros. Drilling, Inc	ASR Support from Maggiora Bros for Well Work	6/20/2023	\$ 50,000.00	\$ -		\$ -			PO03407
13 Pueblo Water Resources, Inc.	ASR Operations Support	6/20/2023	\$ 25,000.00	\$ -		\$ -			PO03406
14 CSC	Recording Fees	7/1/2023	\$ 50,000.00	\$ 10,000.00	\$ 10,000.00	\$ 20,000.00		Current period payment for e-recording services	PO03402
15 WellmanAD	Public Outreach Consultant	7/1/2023	\$ 94,500.00	\$ 23,725.00	\$ 7,875.00	\$ 31,600.00		Current period payment for public outreach retainer	PO03380
16 Montgomery & Associates	Tularcitos ASR Feasibility Study	3/20/2023	\$ 119,200.00	\$ 14,642.00		\$ 14,642.00			PO03368
17 Kevin Robert Knapp	Surface Water Data Portal	11/14/2022	\$ 27,730.00	\$ 20,183.31	\$ 3,842.50	\$ 24,025.81		Current period billing for surface water data portal	PO03302
18 City of Monterey	MPWMD Local Water Project Development Grant	10/17/2022	\$ 25,000.00	\$ 14,955.50		\$ 14,955.50			PO03242
19 DeVeera Inc.	HP Smart Array 2062 SAN Server	12/12/2022	\$ 160,000.00	\$ 157,273.63		\$ 157,273.63			PO03222
20 DeVeera Inc.	Board Conference Room A/V Upgrade	12/12/2022	\$ 30,000.00	\$ 19,012.00		\$ 19,012.00			PO03221
21 Access Monterey Peninsula	Board Conference Room A/V Upgrade	12/12/2022	\$ 25,000.00	\$ 24,383.71		\$ 24,383.71			PO03220
22 Tyman Construction Inc.	Sleepy Hollow Rearing Channel Rehabilitation	11/14/2022	\$ 839,500.00	\$ 710,908.75	\$ 93,050.61	\$ 803,959.36		Current period billing for Sleepy Hollow Rearing Channel project	PO03195
23 Montgomery & Associates	Annual Groundwater Modeling Support	6/20/2022	\$ 50,000.00	\$ 7,957.00		\$ 7,957.00			PO03193
24 Telemetrix	Consultant Services for Sleepy Hollow Facility	6/20/2022	\$ 27,060.00	\$ 24,554.64		\$ 24,554.64			PO03121
25 ETech Consulting, LLC	Accela Improvements	5/16/2022	\$ 52,000.00	\$ 51,000.00		\$ 51,000.00			PO02969
26 De Lay & Laredo	Measure J/Rule 19.8 Appraisal/Water Rights Phase 3	8/15/2022	\$ 75,000.00	\$ 45,490.46		\$ 45,490.46			PO03113

Monterey Peninsula Water Management District
Status on District Open Contracts (over \$25K)
For The Period October 2023

Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending	Total Expended To Date	Expected Completion	Current Period Activity	P.O. Number
27	De Lay & Laredo	Measure J/Rule 19.8 Appraisal/Real Estate Phase 3	8/15/2022	\$ 80,000.00	\$ 53,309.64		\$ 53,309.64		PO03112
28	Rutan & Tucker, LLP	Measure J/Rule 19.8 Eminent Domain Phase 3	12/16/2019	\$ 175,000.00	\$ 58,858.34		\$ 58,858.34		PO03110
29	Regional Government Services	HR Contracted Services for FY 2022-2023	6/20/2022	\$ 35,000.00	\$ 8,657.15		\$ 8,657.15		PO03047
30	Monterey One Water	PWM Expansion Project Amd #6	11/15/2021	\$ 1,200,000.00	\$ 909,545.39		\$ 909,545.39		PO03042
31	Martin B. Feeney, PG, CHG	Installation of sampling pump in Paralta Test for RWQCB Permit Sampling	7/18/2022	\$ 30,000.00	\$ 29,915.69		\$ 29,915.69		PO03040
32	DeVeera Inc.	BDR Datto Services Contract FY 2022-2024	9/6/2019	\$ 32,940.00	\$ 30,744.00	\$ 2,196.00	\$ 32,940.00	Current period billing for IT backup services	PO03027
33	CSC	Recording Fees	7/22/2022	\$ 50,000.00	\$ 30,000.00		\$ 30,000.00		PO03010
34	MBAS	ASR Water Quality FY 2022-2023	6/20/2022	\$ 40,000.00	\$ 14,202.00		\$ 14,202.00		PO02982
35	Monterey Peninsula Engineering	Install quarantine tanks at the Sleepy Hollow facility	3/21/2022	\$ 262,500.00	\$ 227,855.12		\$ 227,855.12		PO02967
36	City of Sand City	IRWM Grant Reimbursement	3/28/2022	\$ 1,084,322.50	\$ 19,554.85		\$ 19,554.85		PO03093
37	Marina Coast Water District	IRWM Grant Reimbursement	3/28/2022	\$ 83,079.00	\$ 42,375.00		\$ 42,375.00		PO02947
38	City of Seaside	IRWM Grant Reimbursement	3/28/2022	\$ 578,987.90	\$ 442,866.17		\$ 442,866.17		PO02948
39	Montgomery & Associates	Annual Groundwater Modeling support	11/15/2021	\$ 50,000.00	\$ 39,653.00	\$ 4,469.00	\$ 44,122.00	Current period billing for groundwater modeling support	PO02849
40	DUDEK	Grant administration services for the Proposition 1 IRWM Implementation	12/14/2020	\$ 114,960.00	\$ 44,803.75		\$ 44,803.75		PO02847
41	Shute, Mihaly & Weinberger LLP	Measure J LAFCO Litigation Legal Services	1/1/2022	\$ 400,000.00	\$ 343,894.10	\$ 13,995.60	\$ 357,889.70	Current period billing for LAFCO Measure J litigation services	PO02843
42	Reiff Manufacturing	Quarantine tanks with for the Sleepy Hollow steelhead facility	10/18/2022	\$ 48,000.00	\$ 40,350.00		\$ 40,350.00		PO02824
43	Tetra Tech, Inc.	Engineering services Sleepy Hollow Facility Upgrade	6/21/2021	\$ 67,500.00	\$ 46,108.64		\$ 46,108.64		PO02693
44	Monterey One Water	PWM Deep Injection Well #4 Design/Construction	9/21/2020	\$ 4,070,000.00	\$ 1,839,650.64		\$ 1,839,650.64		PO02604
45	Goodin, MacBride, Squeri & Day, LLP	Legal Fee Related MPWSP	4/1/2021	\$ 50,000.00	\$ 29,848.31		\$ 29,848.31		PO02601
46	Local Agency Formation Commission (LAFCO) of Monterey County	Measure J/Rule 19.8 MPWMD LAFCO Application Proces	5/17/2021	\$ 232,800.00	\$ 210,584.62		\$ 210,584.62		PO02598
47	Shute, Mihaly & Weinberger LLP	Measure J CEQA Litigation Legal Services	12/23/2020	\$ 200,000.00	\$ 140,933.56		\$ 140,933.56		PO02490
48	Weston Solutions, Inc.	UXO Support Services	6/15/2020	\$ 26,378.70	\$ 6,521.66		\$ 6,521.66		PO02371
49	Denise Duffy & Assoc. Inc.	CEQA addendum for ASR Parallel Pipeline	4/20/2020	\$ 28,567.00	\$ 25,970.44		\$ 25,970.44		PO02363
50	Norton Rose Fulbright	Cal-Am Desal Structuring & Financing Order	4/20/2015	\$ 307,103.13	\$ 38,557.29		\$ 38,557.29		PO02197
51	Pueblo Water Resources, Inc.	ASR SMWTF Engineering Services During Construction	10/21/2019	\$ 148,100.00	\$ 142,709.87		\$ 142,709.87		PO02163
52	U.S. Bank Equipment Finance	Copier machine leasing - 60 months	7/15/2019	\$ 52,300.00	\$ 42,836.32	\$ 871.81	\$ 43,708.13	6/30/2024 Current period billing for photocopy machine lease	PO02108

Monterey Peninsula Water Management District
Status on District Open Contracts (over \$25K)
For The Period October 2023

Contract	Description	Date Authorized	Contract Amount	Prior Period Expended To Date	Current Period Spending	Total Expended To Date	Expected Completion	Current Period Activity	P.O. Number
53	Monterey One Water	Supplemental EIR Costs for PWM Expansion Project	3/18/2019	\$ 750,000.00	\$ 731,336.70		\$ 731,336.70		PO02095
54	Monterey One Water	Pre-Construction Costs for PWM Expansion Project	11/13/2017	\$ 360,000.00	\$ 312,617.94		\$ 312,617.94		PO02094
55	DUDEK	Consulting Services for Prop 1 grant proposal	4/15/2019	\$ 95,600.00	\$ 94,315.05		\$ 94,315.05		PO01986
56	Denise Duffy & Associates	Consulting Services IRWM plan update	12/17/2018	\$ 55,000.00	\$ 53,322.32		\$ 53,322.32		PO01985
57	Tetra Tech, Inc.	Engineering services Sleepy Hollow Facility Upgrade	7/16/2018	\$ 30,000.00	\$ 26,878.87		\$ 26,878.87		PO01880
58	Ecology Action of Santa Cruz	IRWM HEART Grant	4/16/2018	\$ 152,600.00	\$ 86,362.33		\$ 86,362.33		PO01824
59	Pueblo Water Resources, Inc.	ASR Backflush Basin Expansion, CM services	7/16/2018	\$ 96,034.00	\$ 68,919.39		\$ 68,919.39		PO01778
60	Colantuono, Highsmith, & Whatley, PC	MPTA Legal Matter	7/1/2018	\$ 250,000.00	\$ 233,427.43	\$ 5,953.00	\$ 239,380.43	Current period billing for MPTA legal matter	PO01707
61	Pueblo Water Resources, Inc.	Seaside Groundwater Basin Geochemical Study	1/24/2018	\$ 68,679.00	\$ 57,168.85		\$ 57,168.85		PO01628
62	Pueblo Water Resources, Inc.	SSAP Water Quality Study	8/21/2017	\$ 94,437.70	\$ 44,318.11		\$ 44,318.11		PO01510
63	Denise Duffy & Assoc. Inc.	MMRP Services for Monterey Pipeline	1/25/2017	\$ 80,000.00	\$ 73,144.06		\$ 73,144.06		PO01202
64	Goodin,MacBride,Squeri,Day,Lamprey	User Fee PUC Proceedings Legal Fee	7/1/2016	\$ 50,000.00	\$ 49,318.05		\$ 49,318.05	6/30/2023	PO01100

FINANCE AND ADMINISTRATION COMMITTEE

ITEM: INFORMATIONAL ITEM

8. STATUS REPORT ON MEASURE J/RULE 19.8 PHASE III/IV SPENDING

Meeting Date: December 4, 2023 **Budgeted:** N/A

From: David J. Stoldt,
General Manager **Program/** N/A
Line Item No.:

Prepared By: Suresh Prasad **Cost Estimate:** N/A

General Counsel Review: N/A

Committee Recommendation: The Finance and Administration Committee reviewed this item on December 4, 2023.

CEQA Compliance: This action does not constitute a project as defined by the California Environmental Quality Act Guidelines Section 15378.

SUMMARY: Attached for review as **Exhibit 8-A** is the monthly status report on Measure J/Rule 19.8 spending for the period October 2023. This status report is provided for information only, no action is required.

EXHIBIT

8-A Status on Measure J/Rule 19.8 Phase III/IV Spending

**Monterey Peninsula Water Management District
Status on Measure J/Rule 19.8 Spending Phase IV
Through October 2023**

	Contract	Date Authorized	Contract/Approved Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/16/2019	\$ -	\$ -		\$ -	\$ -	PA00009-01
2	Appraisal Services	12/16/2019	\$ 20,000.00	\$ 11,349.00		\$ 11,349.00	\$ 8,651.00	PA00009-03
3	District Legal Counsel	12/16/2019	\$ -	\$ 5,557.50	\$ 8,293.50	\$ 13,851.00	\$ (13,851.00)	PA00009-05
4	Contingency/Miscellaneous	12/16/2019	\$ -	\$ -		\$ -	\$ -	PA00007-20
	Total		\$ 20,000.00	\$ 16,906.50	\$ 8,293.50	\$ 25,200.00	\$ (5,200.00)	

**Monterey Peninsula Water Management District
Status on Measure J/Rule 19.8 Spending Phase III
Through October 2023**

	Contract	Date Authorized	Contract/Approved Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/16/2019	\$ 200,000.00	\$ 197,248.90		\$ 197,248.90	\$ 2,751.10	PA00007-01
2	Appraisal Services	12/16/2019	\$ 220,000.00	\$ 220,000.75		\$ 220,000.75	\$ (0.75)	PA00007-03
3	District Legal Counsel	12/16/2019	\$ 100,000.00	\$ 46,361.50		\$ 46,361.50	\$ 53,638.50	PA00007-05
4	Real Estate Appraiser	12/16/2019	\$ 80,000.00	\$ 53,309.64		\$ 53,309.64	\$ 26,690.36	PA00007-06
	Legal Assistance Oderman			\$ -				PA00007-07
5	Water Rights Appraisal	12/16/2019	\$ 75,000.00	\$ 45,490.46		\$ 45,490.46	\$ 29,509.54	PA00007-10
6	Contingency/Miscellaneous	12/16/2019	\$ -	\$ -		\$ -	\$ -	PA00007-20
	Total		\$ 675,000.00	\$ 562,411.25	\$ -	\$ 562,411.25	\$ 112,588.75	

1	Measure J CEQA Litigation Legal Services	12/23/2020	\$ 200,000.00	\$ 140,303.06		\$ 140,303.06	\$ 59,696.94	PA00005-15
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1	Measure J LAFCO Litigation Legal Services	1/1/2022	\$ 250,000.00	\$ 198,126.33		\$ 198,126.33	\$ 51,873.67	PA00005-16
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Monterey Peninsula Water Management District
Status on Measure J/Rule 19.8 Spending Phase II
Through September 2022

	Contract	Date Authorized	Contract/Approved Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/16/2019	\$ 345,000.00	\$ 168,265.94		\$ 168,265.94	\$ 176,734.06	PA00005-01
2	CEQA Work	12/16/2019	\$ 134,928.00	\$ 134,779.54		\$ 134,779.54	\$ 148.46	PA00005-02
3	Appraisal Services	12/16/2019	\$ 430,000.00	\$ 188,683.75		\$ 188,683.75	\$ 241,316.25	PA00005-03
4	Operations Plan	12/16/2019	\$ 145,000.00	\$ 94,860.00		\$ 94,860.00	\$ 50,140.00	PA00005-04
5	District Legal Counsel	12/16/2019	\$ 40,000.00	\$ 162,254.16		\$ 162,254.16	\$ (122,254.16)	PA00005-05
6	MAI Appraiser	12/16/2019	\$ 170,000.00	\$ 76,032.00		\$ 76,032.00	\$ 93,968.00	PA00005-06
7	Jacobs Engineering	12/16/2019	\$ 87,000.00	\$ 86,977.36		\$ 86,977.36	\$ 22.64	PA00005-07
8	LAFCO Process	12/16/2019	\$ 240,000.00	\$ 217,784.62		\$ 217,784.62	\$ 22,215.38	PA00005-08
8	PSOMAS	9/20/2021	\$ 28,000.00	\$ 25,308.49		\$ 25,308.49	\$ 2,691.51	PA00005-09
9	Contingency/Miscellaneous/Uncommitted	12/16/2019	\$ 289,072.00	\$ 39,298.59		\$ 39,298.59	\$ 249,773.41	PA00005-20
	Total		\$ 1,909,000.00	\$ 1,194,244.45	\$ -	\$ 1,194,244.45	\$ 714,755.55	

Phase I Costs
Status on Measure J/Rule 19.8 Spending
Through November 2019

	Contract	Date Authorized	Contract Amount	Prior Period Spending	Current Period Spending	Total Expended To Date	Spending Remaining	Project No.
1	Eminent Domain Legal Counsel	12/17/2018	\$ 100,000.00	\$ 148,802.21	\$ 12,195.95	\$ 160,998.16	\$ (60,998.16)	PA00002-01

2	Investment Banking Services	2/21/2019	\$ 30,000.00	\$ -	\$ 27,000.00	\$ 27,000.00	\$ 3,000.00	PA00002-02
3	Valuation & Cost of Service Study Consultat	2/21/2019	\$ 355,000.00	\$ 247,690.63	\$ 39,274.54	\$ 286,965.17	\$ 68,034.83	PA00002-03
4	Investor Owned Utility Consultant	2/21/2019	\$ 100,000.00	\$ 84,221.69		\$ 84,221.69	\$ 15,778.31	PA00002-04
5	District Legal Counsel		\$ 35,000.00	\$ 33,763.61	\$ 8,133.98	\$ 41,897.59	\$ (6,897.59)	PA00002-05
6	Contingency/Miscellaneous		\$ 30,000.00	\$ 9,931.83	\$ 33,814.12	\$ 43,745.95	\$ (13,745.95)	PA00002-10
	Total		\$ 650,000.00	\$ 524,409.97	\$ 120,418.59	\$ 644,828.56	\$ 5,171.44	

This meeting has been noticed according to the Brown Act rules. The Board of Directors meets regularly on the third Monday of each month, except in January and February. The meetings begin at 6:00 PM, *unless otherwise noted.*



AGENDA (Draft as of 11/29/23)
Special and Regular Meeting
Board of Directors
Monterey Peninsula Water Management District

Monday, December 11, 2023 at 5:00 p.m. [PST]

Meeting Location: MPWMD – Main Conference Room
 5 Harris Court, Building G, Monterey, CA 93940

[This is an In-Person meeting. Remote participation may be offered via Zoom, but this is optional as connectivity cannot be assured and thus is not a necessary requisite for the meeting to proceed in-person.]

To Join via Zoom- Teleconferencing means, please click the link below:

<https://mpwmd-net.zoom.us/j/83480524615?pwd=p2NYSaohgNW2aV0Bzu8Bmh3FIgJ7rd.1>

Or join at: <https://zoom.us/>

Webinar ID: 834 8052 4615

Passcode: 12112023

To Participate by Phone: (669) 900-9128

For detailed instructions on how to connect to the meeting, please see page 5 of this agenda.

Staff notes will be available on the District web site at

<http://www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/>

by 5:00 P.M. on Friday, December 8, 2023

This agenda was posted at the District website (www.mpwmd.net) and at 5 Harris Court, Bldg. G, Monterey, California on [REDACTED]. Staff notes will be available on the District web site at

<http://www.mpwmd.net/who-we-are/board-of-directors/bod-meeting-agendas-calendar/>

by 5:00 P.M. on Friday, December 8, 2023.

CLOSED SESSION AT 5:00 P.M.

CALL TO ORDER / ROLL CALL

Board of Directors

Mary L. Adams, Chair – Monterey County Board of Supervisors Representative
 Amy Anderson, Vice Chair – Division 5
 Alvin Edwards – Division 1
 George Riley – Division 2
 Marc Eisenhart – Division 3
 Karen Paull – Division 4
 Ian Oglesby – Mayoral Representative

General Manager

David J. Stoldt

Mission Statement

Sustainably manage and augment the water resources of the Monterey Peninsula to meet the needs of its residents and businesses while protecting, restoring, and enhancing its natural and human environments.

Vision Statement

Model ethical, responsible, and responsive governance in pursuit of our mission.

Board's Goals and Objectives

Are available online at: <https://www.mpwmd.net/who-we-are/mission-vision-goals/>

ADDITIONS AND CORRECTIONS TO THE AGENDA – *The General Manager will announce agenda corrections and proposed additions, which may be acted on by the Board as provided in Sections 54954.2 of the California Government Code.*

PUBLIC COMMENT ON THE CLOSED SESSION AGENDA – *Members of the public may address the Board on the item or items listed on the Closed Session agenda.*

CLOSED SESSION – *As permitted by Government code Section 54956.9 et seq., the Board may recess to closed session to consider specific matters dealing with pending or threatened litigation, certain personnel matters or certain property acquisition matters.*

- CS 1. Public Employee Performance Evaluation, (Pursuant to CA Gov Code Sec. 54957 of the Government Code) - Title: General Manager
- CS 2. Conference with Legal Counsel – Existing Litigation Pursuant to CA Gov Code Sec. 54956.9 of the Government Code) - MPWMD v. LAFCO - Case 22 CV 000935
- CS 3. Conference with Legal Counsel – Existing Litigation Pursuant to CA Gov Code Sec. 54956.9 of the Government Code) - MPWMD v. Cal-Am – Case No. Not Yet Assigned

RECESS TO CLOSED SESSION

Any Closed Session Items not completed may be continued to after the end of all open session items.

REGULAR SESSION AT 6:00 P.M.

CALL TO ORDER / ROLL CALL

PLEDGE OF ALLEGIANCE

ORAL COMMUNICATIONS – *Anyone wishing to address the Board on Consent Calendar, Information Items, Closed Session items, or matters not listed on the agenda may do so only during Oral Communications. Please limit your comment to three (3) minutes. The public may comment on all other items at the time they are presented to the Board.*

CONSENT CALENDAR - *The Consent Calendar consists of routine items for which staff has prepared a recommendation. Approval of the Consent Calendar ratifies the staff recommendation. Consent Calendar items may be pulled for separate consideration at the request of a member of the public, or a member of the Board. Following adoption of the remaining Consent Calendar items, staff will give a brief presentation on the pulled item. Members of the public are requested to limit individual comment on pulled Consent Items to three (3) minutes. Unless noted with double asterisks “**”, Consent Calendar items do not constitute a project as defined by CEQA Guidelines section 15378.*

- 1. Consider Adoption of Minutes of the Special Meeting on October 10, 2023 and the Special and Regular Meeting on November 13, 2023
- 2. Consider Adoption of Treasurer’s Report for October 2023
- 3. Consider Confirmation of Salary and Benefits for CFO/ASD Manager Approved in Closed Session

GENERAL MANAGER’S REPORT

- 4. Status Report on California American Water Compliance with State Water Resources Control Board Order 2016-0016 and Seaside Groundwater Basin Adjudication Decision (*Verbal Report*)
- 5. Update on Water Supply Projects
- 6. Progress Report on Strategic Goals Assigned to General Manager for 2023

REPORT FROM DISTRICT COUNSEL

7. Update on Pending Litigation
8. Reportable Action from Closed Session on Monday, November 13, 2023

DIRECTORS' REPORTS (INCLUDING AB 1234 REPORTS ON TRIPS, CONFERENCE ATTENDANCE AND MEETINGS)

9. Oral Reports on Activities of County, Cities, Other Agencies/Committees/Associations

PUBLIC HEARINGS – *Public Comment will be received. Please limit your comments to three (3) minutes per item.*

10. Consider Adoption of January through March 2024 Quarterly Water Supply Strategy and Budget

Recommended Action: *The Board will consider approval of a proposed production strategy for the California American Water Distribution Systems for the three-month period of January through March 2024. The strategy sets monthly goals for surface and groundwater production from various sources within the California American Water systems.*

CEQA Compliance: *Notice of Exemption, CEQA, Article 19, section 15301 (Class 1)}*

ESA Compliance: *Consistent with the September 2001 and February 2009 Conservation Agreements between the National Marine Fisheries Service and California American Water to minimize take of listed steelhead in the Carmel River and Consistent with SWRCB WR Order Nos. 95-10, 98-04, 2002-0002, and 2016-0016*

11. Receive Pension Reporting Standards Government Accounting Standards Board (GASB) Statement No. 68 Accounting Valuation Report

Recommended Action: *The Board will receive the GASB 68 Accounting Valuation Report prepared by CalPERS.*

12. Receive Government Accounting Standards Board (GASB) Statement No. 75 Accounting and Financial Reporting for Post-Employment Benefits Other Than Pension

Recommended Action: *The Board will receive the GASB 75 OPEB Valuation Report prepared by GovInvest.*

ACTION ITEMS – *Public Comment will be received. Please limit your comments to three (3) minutes per item.*

13. Consider Adoption of Resolution 2023-15 Authorizing an Exception to the CalPERS 180-Day Wait Period for Hiring a Retiree (Suresh Prasad)

Recommended Action: *The Board will consider adoption of a resolution in compliance with the California Public Retirement System (CalPERS) requirement that the governing body of any agency wishing to hire a retiree prior to 180-days following their retirement date, pass a resolution to that effect.*

14. Consider Adoption of Resolution 2023-16 Authorizing an Exception to the CalPERS 180-Day Wait Period for Hiring a Retiree (Tom Lindberg)

Recommended Action: *The Board will consider adoption of a resolution in compliance with the California Public Retirement System (CalPERS) requirement that the governing body of any agency*

wishing to hire a retiree prior to 180-days following their retirement date, pass a resolution to that effect.

15. Review and Consider Adopting the Board Meeting Schedule for Calendar Year 2024 Through February 2025

Recommended Action: The Board will review and consider adopting the board meeting schedule for Calendar Year 2024.

16. Conduct Election of Board Officers for 2024

Recommended Action: The Board will conduct an election for the positions of Board Chair Vice Chair, Secretary and Treasurer.

INFORMATIONAL ITEMS/STAFF REPORTS - The public may address the Board on Information Items and Staff Reports during the Oral Communications portion of the meeting. Please limit your comments to three minutes.

17. Report on Activity/Progress on Contracts Over \$25,000
18. Status Report on Measure J / Rule 19.8 Phase II Spending
19. Letters Received
20. Committee Reports
21. Monthly Allocation Report
22. Water Conservation Program Report
23. Carmel River Fishery Report for November 2023
24. Water Conservation Program Report
25. Monthly Water Supply and California American Water Production Report
[Exempt from environmental review per SWRCB Order Nos. 95-10 and 2016-0016, and the Seaside Basin Groundwater Basin adjudication decision, as amended and Section 15268 of the California Environmental Quality Act (CEQA) Guidelines, as a ministerial project; Exempt from Section 15307, Actions by Regulatory Agencies for Protection of Natural Resources]

ADJOURNMENT

Board Meeting Schedule		
Monday, January 22, 2024	Regular	6:00 p.m.
Monday, February 12, 2024	Regular	6:00 p.m.

Board Meeting Television and On-Line Broadcast Schedule	
Television Broadcast	Viewing Area
Comcast Ch. 24 View live broadcast on meeting dates, and replays on Mondays, Tuesdays and Thursdays at 4:00 p.m.	All Peninsula Cities
Comcast Ch. 28 (Monterey County Government Channel) Replays only at 9:00 a.m. on Saturdays	Throughout the Monterey County Government Television viewing area.
Internet Broadcast	
AMP 1 View live broadcast on meeting dates, and replays on Mondays, Tuesdays, and Thursdays at 4:00 p.m. and at https://accessmediaproductions.org/ scroll to AMP 1.	
Monterey County Government Channel Replays only at 9:00 a.m. on Saturdays at www.mgtvonline.com	

MPWMD YouTube Page – View live broadcast on meeting dates. Recording/Replays available five (5) days following meeting date - <https://www.youtube.com/channel/UCg-2VgzLBmgV8AaSK67BBRg>

Accessibility

In accordance with Section 202 of the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132), MPWMD will make a reasonable effort to provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. MPWMD will also make a reasonable effort to provide translation services upon request. Submit requests at least 48 hours prior to the scheduled meeting date/time to Sara Reyes, Board Clerk by e-mail at sara@mpwmd.net or at (831) 658-5610.

Provide Public Comment at the Meeting

Attend In-Person

The Board meeting will be held in the Main Conference Room at **5 Harris Court, Building G, Monterey, CA 93942** and has limited seating capacity. Face coverings are encouraged, but not required. Please fill out a speaker card for each item you wish to speak on, and place in the speaker card box next to the Board Clerk.

Attend via Zoom: See below “Instructions for Connecting to the **Zoom Meeting**”

Submission of Public Comment via E-mail

Send comments to comments@mpwmd.net with one of the following subject lines "PUBLIC COMMENT ITEM #" (insert the item number relevant to your comment) or “PUBLIC COMMENT – ORAL COMMUNICATIONS.” Staff will forward correspondence received to the Board. Correspondence is not read during public comment portion of the meeting. However, all written public comment received becomes part of the official record of the meeting and placed on the District’s website as part of the agenda packet for the meeting.

Submission of Written Public Comment

All documents submitted by the public must have no less than fifteen (15) copies to be received and distributed by the **Clerk** prior to the Meeting.

Document Distribution

In accordance with Government Code §54957.5, any materials of public record relating to an agenda item for a meeting of the Board of Directors that are provided to a majority of the members less than 72 hours before the meeting will be made available at the **District Office, 5 Harris Court, Building G, Monterey, CA** during normal business hours. Materials of public record that are distributed during the meeting shall be made available for public inspection at the meeting if prepared by the Board or a member of its legislative/advisory body, or the next business day after the meeting if prepared by some other person.

Instructions for Connecting to the **Zoom Meeting**

The public may remotely view and participate in the meeting to make public comment by computer, by phone or smart device.

Please log on or call in as early as possible to address any technical issues that may occur and ensure you do not miss the time to speak on the desired item. Follow these instructions to log into Zoom from your computer, smart device or telephone. (Your device must have audio capability to participate).

To Join via Zoom- Teleconferencing means, please click the link below:
<https://mpwmd-net.zoom.us/j/83480524615?pwd=p2NYSaohgNW2aV0Bzu8Bmh3FIgJ7rd.1>

Or join at: <https://zoom.us/>

Webinar ID: 834 8052 4615

Passcode: 12112023

To Participate by Phone: (669) 900-9128

1. Use the “raise hand” function to join the queue to speak on the current agenda item when the Chair calls the item for Public Comment.

COMPUTER / SMART DEVICE USERS: You can find the raise hand option under your participant name.

TELEPHONE USERS: The following commands can be entered using your phone’s dial pad:

- *6 – Toggle Mute / Unmute
- *9 – Raise Hand

2. Staff will call your name or the last four digits of your phones number when it is your time to speak.
3. You may state your name at the beginning of your remarks for the meeting minutes.
4. Speakers will have up to three (3) minutes to make their remarks. *The Chair may announce and limit time on public comment.*
5. You may log off or hang up after making your comments.

Refer to the Meeting Rules to review the complete Rules of Procedure for MPWMD Board and Committee Meetings:
<https://www.mpwmd.net/who-we-are/board-of-directors/meeting-rules-of-the-mpwmd/>

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