

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT**  
**BALANCE SHEET – GOVERNMENTAL FUNDS**  
**JUNE 30, 2016**  
**(WITH SUMMARIZED TOTALS FOR JUNE 30, 2015)**

	Water Supply	Conservation	Mitigation	2016 Total	2015 Total
<b>ASSETS:</b>					
Cash and cash equivalents	\$ (258,074)	\$ 425,770	\$ 56,604	\$ 224,300	\$ 645,376
Investments	1,611,067	978,935	118,800	2,708,802	4,456,232
Receivables, net	439,589	280,212	989,262	1,709,063	1,194,529
Restricted reserves	<u>220,772</u>	<u>-</u>	<u>-</u>	<u>220,772</u>	<u>220,330</u>
<b>Total assets</b>	<u><b>2,013,354</b></u>	<u><b>1,684,917</b></u>	<u><b>1,164,666</b></u>	<u><b>4,862,937</b></u>	<u><b>6,516,467</b></u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
Accounts payable	923,068	34,123	65,660	1,022,851	1,260,719
Accrued liabilities	<u>41,627</u>	<u>14,455</u>	<u>33,038</u>	<u>89,120</u>	<u>63,497</u>
<b>Total liabilities</b>	<u><b>964,695</b></u>	<u><b>48,578</b></u>	<u><b>98,698</b></u>	<u><b>1,111,971</b></u>	<u><b>1,324,216</b></u>
<b>Deferred Inflows –</b>					
Deferred tax revenue	<u>32,364</u>	<u>87,051</u>	<u>-</u>	<u>119,415</u>	<u>75,352</u>
<b>Total deferred inflows</b>	<u><b>32,364</b></u>	<u><b>87,051</b></u>	<u><b>-</b></u>	<u><b>119,415</b></u>	<u><b>75,352</b></u>
<b>Fund balances:</b>					
Restricted	220,772	-	-	220,772	220,330
Committed	739,717	-	-	739,717	485,060
<b>Assigned:</b>					
Insurance/litigation	171,354	11,906	66,740	250,000	250,000
Capital equipment	3,666	44,533	95,801	144,000	232,000
Flood/drought emergencies	-	-	328,944	328,944	328,944
Unassigned	<u>(119,214)</u>	<u>1,492,849</u>	<u>574,483</u>	<u>1,948,118</u>	<u>3,600,565</u>
<b>Total fund balances</b>	<u><b>1,016,295</b></u>	<u><b>1,549,288</b></u>	<u><b>1,065,968</b></u>	<u><b>3,631,551</b></u>	<u><b>5,116,899</b></u>
<b>Total liabilities, deferred inflows,     and fund balances</b>	<u><b>\$ 2,013,354</b></u>	<u><b>\$ 1,684,917</b></u>	<u><b>\$ 1,164,666</b></u>		
<b>Amounts reported in the statement of net position are different because:</b>					
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds				5,464,440	5,451,642
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds				119,415	75,352
Deferred outflows and inflows of resources related to pensions are applicable to future periods, and therefore, are not reported in the funds				(74,421)	(601,254)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds				<u>(9,451,633)</u>	<u>(9,029,767)</u>
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>				<u><b>\$ (310,648)</b></u>	<u><b>\$ 1,012,872</b></u>

See Notes to Basic Financial Statements.