These minutes were adopted by the Finance and Administration Committee at its October 12, 2026, meeting. Incorrect minutes were inadvertently included in the October 19, 2026, Board meeting packet in place of these adopted minutes.

FINAL MINUTES

Finance and Administration Committee
August 10, 2026, at 2:00 p.m.

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(*Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)*

Call to Order
Chair Riley called the meeting to order a 2:02 p.m.

Committee Members Present
George Riley, Chair
Karen Paull *(Arrived at 2:04 p.m.)*
Rebecca Lindor

Committee Members Absent
None

District Staff Members Present
Mike McCullough, Assistant General Manager
Nishil Bali, Chief Finance/Administration Manager
Mollie, Wooden, Water Demand Manager
Simona Mossbacher, HR Coordinator/Contract Specialist
Sara Reyes, Executive Assistant/Board Clerk
Sandra Alonso, Office Specialist 1

District Counsel Present
Michael Laredo, De Lay & Laredo

Additions / Corrections to Agenda
None

Comments from the Public
None

Action Items
Chair Riley introduced the item.

1. **Consider Adoption of June 8, 2026, Committee Meeting Minutes**
   On a motion by Riley, seconded by Lindor, the minutes of the June 8, 2026, committee meeting were approved 2-0.

2. **Recommend an Internship Program and Approve Accompanying Resolution No. 2026-09 Providing Worker's Compensation**
   On a motion by Paull, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve the establishment of the District Internship program, and the creation of one Paid Conservation Assistant position and the creation of one Unpaid College internship position titled

Conservation Intern, to be offered in partnership with CSUMB for academic credit. Additionally, approve a resolution declaring unpaid interns and other designated volunteers to be employees of the District solely for the purpose of workers' compensation coverage. The motion passed unanimously, 3-0.

3. **Consider recommendation to Approve Contract Amendments for Rutan & Tucker and Shute, Mihaly & Weinberger**
   On a motion by Riley, seconded by Paull, the Finance and Administration Committee recommended that the Board authorize the General Manager to execute a contract amendment with Rutan & Tucker for continued legal representation in the eminent domain and related proceedings; and execute a contract amendment with Shute, Mihaly & Weinberger for continued legal services related to the LAFCO appeal and associated litigation. The motion passed unanimously 3-0.

4. **Consider Update to District Financial Policy and Repeal of Certain Rules Through Subsequent Ordinance**
   On a motion by Riley, seconded by Paull, the Finance and Administration Committee recommended that the Board adopt the amended Debt Management Policy and direct staff to prepare a subsequent ordinance repealing District Rules 18, 19, and 19.5. The motion passed unanimously, 3-0.

5. **Consider Approval of Contribution to National Water Research Institute for Funding Phase 3 of the CalVal Initiative**
   On a motion by Paull, seconded by Lindor, the Finance and Administration Committee recommended that the Board approve a $10,000 contribution for unrestricted Phase 3 work of the CalVal initiative. The motion passed unanimously, 3-0.

   Director Paull recommended integrating a comprehensive report for all Board members that identifies the dates associated with each phase, describes the scope of work performed, and summarizes the resulting outcomes.

6. **Consider Approving a Scope of Work from the Ferguson Group for Federal Grant Applications Services**
   On a motion by Paull, seconded by Riley, the Finance and Administration Committee recommended that the Board approve the scope of services for Federal Grant application services authorize the District to enter into a contract with The Ferguson Group. The motion passed unanimously, 3-0.

   Director Riley recommended revising the terminology used to describe "leakage" to improve clarity regarding the flow divide from the Basin toward the northern boundary and the impacts of current pumping on water levels.

7. **Consider Adoption of Treasurer's Report for June 2026**
   On a motion by Riley, seconded by Lindor, the Finance and Administration Committee recommended that the Board adopt the June 2026 Treasurer's Report and Statement of Revenues and Expenditures, and ratify the disbursements made during the month. The motion passed unanimously, 3-0.

8. Consider Approval of Fourth Quarter Fiscal Year 2025-2026 Investment Report
On a motion by Paull, seconded by Riley, the Finance and Administration Committee recommended that the Board approve the Fourth Quarter Fiscal Year 2025-2026 Investment Report. The motion passed unanimously, 3-0.

Informational Items
Chair Riley introduced the item.

9. Report on Activity/Progress on Contracts Over $25,000
This item was presented as information to the committee. No action was required or taken by the committee.

10. Status Report on Spending Expenditures – Public's Ownership of Monterey Water System
This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Items
Chair Riley introduced the item.

11. Review Draft August 17, 2026, Regular Board Meeting Agenda
Mike McCullough, Assistant General Manager, reviewed the draft agenda. The committee had no changes.

Adjournment
There being no further business, Chair Riley adjourned the meeting at 3:16 p.m.

/s/ Sara Reyes

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Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee on October 12, 2026.