



RESOLUTION NO. 2026-05

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ADOPTING THE BUDGET FOR FISCAL YEAR 2026-2027**

WHEREAS, the General Manager has proposed a budget for Fiscal Year 2026-2027, a copy of which is on file at the District's office; and

WHEREAS, the Board of Directors has examined, and deliberated on, the budget during meetings held on May 28, 2026, and June 15, 2026.

THEREFORE, BE IT RESOLVED by the Board of Directors of the Monterey Peninsula as follows:

1. That the said Budget, as presented at the June 15, 2026 Board of Directors Meeting, is hereby approved and adopted as the budget for the Monterey Peninsula Water Management District for Fiscal Year 2026-2027.
2. That the General Manager may delegate the authority to implement this resolution to the Chief Financial Officer/ Administrative Services Manager.
3. That the General Manager or designee is authorized and directed to transfer funds from one activity to another within a given Division, as such times are appropriate, in accordance with generally accepted accounting principles and consistent with the objectives outlined in the approved budget.
4. That the Board may adopt amendments to this adopted budget through Board without requiring a new resolution.
5. That any contract for professional services, or other expenditures for procuring equipment, supplies or services, included in the budget that exceeds \$25,000 shall be executed by the General Manager upon approval by the Board of Directors at a meeting of the Board of Directors and pursuant to the District's Purchasing Policy adopted on April 15, 2024.

PASSED AND ADOPTED on this 15th day of June 2026 on a motion by Director Gawain, seconded by Director Edwards, by the following vote:

AYES: Edwards, Daniels, Paull, Oglesby, Lindor, Riley and Gawain
NAYS: None
ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing resolution was duly adopted on the 15th day of June 2026.

Dated: June 16, 2026



David J. Stoldt
Secretary to the Board

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