



RESOLUTION NO. 2026-02

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2026-2027**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2026-2027 appropriations limit for the District is \$2,497,245 based on a 2026-2027 multiplier of 1.04932, as shown on **Attachment 1**.

PASSED AND ADOPTED this 18th day of May 2026, on motion by Director Riley, seconded by Director Paull, by the following vote:

AYES: Edwards, Riley, Paull, Gawain, Lindor and Oglesby
NAYES: None
ABSENT: Daniels

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing resolution was duly adopted on the 18th day of May 2026.



David J. Stoldt,
Secretary to the Board

Dated: May 19, 2026

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2026-2027 BUDGET**

Appropriations Limit for 2025-2026	\$2,379,866	
Multiplier	<u>1.04932</u>	note 1
Appropriations Limit for 2026-2027	\$2,497,245	
Appropriations Subject to Limit:		
Estimated Property Tax	\$3,081,000	note 2
Exempt Appropriations	<u>(\$1,707,800)</u>	note 3
Total	<u>\$1,373,200 (A)</u>	
Appropriations Limit for 2026-2027	<u>\$2,497,245 (B)</u>	
Estimated Excess Tax Revenue (A-B)	<u>\$0</u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2025

Price 1.0495 x Population 0.99983 =	1.04932
Price	1.04950
Population	<u>0.99983</u>
Ratio of change	<u>1.04932</u>

2. Property tax revenue estimate \$3,081,000

3. Exemptions include qualified capital outlays and contributions to eligible reserves per Sections 9 and 5 of Article XIII B. For FY2026-27, these include Santa Margarita Site Work (\$300,000), redrilling of seaside basin monitoring wells (\$800,000), and contribution to Asset Replacement Reserve (\$407,800).