



**FINAL
RESOLUTION 2022-19**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2022-2023**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2022-2023 appropriations limit for the District is \$2,065,326 based on a 2022-2023 multiplier of 1.0573, as shown on Attachment 1.

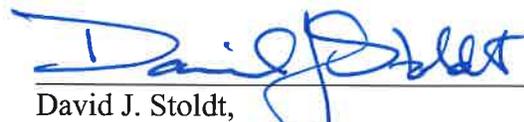
PASSED AND ADOPTED on this 20th day of June 2022 on a motion by Director Riley with a second by Director Adams, by the following vote, to wit:

AYES: Director Paull, Adams, Anderson, Roberson, Malek, Edwards and Riley

NOES: None

ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 20th day of June 2022.



David J. Stoldt,
Secretary to the Board

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ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2022-2023 BUDGET**

Appropriations Limit for 2021-2022	\$1,953,352	
Multiplier	<u>1.0573</u>	note 1
Appropriations Limit for 2022-2023	\$2,065,326	
Appropriations Subject to Limit:		
Property Tax	\$2,500,000	note 2
Exempt Appropriations	<u>(\$4,055,000)</u>	
Total	<u><u>-\$1,555,000</u></u>	
Appropriations Limit for 2022-2023	<u><u>\$2,065,326</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2022

$$\text{Price } 1.0755 \times \text{Population } 0.9831 = 1.0573$$

Price	1.0755
Population	<u>0.9831</u>
Ratio of change	<u><u>1.0573</u></u>

2. Property tax revenue estimate \$2,500,000