



**FINAL
RESOLUTION 2021-07**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2021-2022**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2021-2022 appropriations limit for the District is \$1,953,352 based on a 2021-2022 multiplier of 1.0604, as shown on **Attachment 1**.

PASSED AND ADOPTED on this 21st day of June, 2021 on a motion by Director Karen Paull and second by Director Clyde Roberson, by the following vote, to wit:


AYES: Director Edwards, Riley, Malek, Paull, Anderson, Roberson and Adams

NAYS: None

ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 21st day of June 2021.

Witness my hand and seal of the Board of Directors this 21st day of June 2021.



David J. Stoldt,
Secretary to the Board

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ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2021-2022 BUDGET**

Appropriations Limit for 2020-2021	\$1,842,149	
Multiplier	<u>1.0604</u>	note 1
Appropriations Limit for 2021-2022	\$1,953,352	
Appropriations Subject to Limit:		
Property Tax	\$2,200,000	note 2
Exempt Appropriations	<u>(\$3,883,700)</u>	
Total	<u><u>-\$1,683,700</u></u>	
Appropriations Limit for 2021-2022	<u><u>\$1,953,352</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2021

Price 1.0573 x Population 1.0029 =	1.0604
Price	1.0573
Population	<u>1.0029</u>
Ratio of change	<u><u>1.0604</u></u>

2. Property tax revenue estimate \$2,200,000