



**FINAL  
RESOLUTION 2020-10**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
ESTABLISHING AN APPROPRIATIONS LIMIT  
FOR FISCAL YEAR 2020-2021**

**WHEREAS**, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

**WHEREAS**, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2020-2021 appropriations limit for the District is \$1,842,149 based on a 2020-2021 multiplier of 1.0223, as shown on Attachment 1.

On motion of Director Byrne, and second by Director Evans, the foregoing resolution is duly adopted this 15<sup>th</sup> day of June 2020 by the following votes:

AYES: Directors Byrne, Evans, Adams, Edwards, Hoffmann and Riley  
NAYS: None  
ABSENT: Director Potter

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 15<sup>th</sup> day of June 2020.

Witness my hand and seal of the Board of Directors this 23rd day of June 2020.

A handwritten signature in blue ink that reads "David J. Stoldt".

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David J. Stoldt, Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT  
2020-2021 BUDGET**

Appropriations Limit for 2019-2020	\$1,802,037	
Multiplier	<u>1.0223</u>	note 1
Appropriations Limit for 2020-2021	\$1,842,149	
Appropriations Subject to Limit:		
Property Tax	\$2,050,000	note 2
Exempt Appropriations	<u>(\$4,135,900)</u>	
Total	<u><u>-\$2,085,900</u></u>	
Appropriations Limit for 2020-2021	<u><u>\$1,842,149</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2020

Price 1.0373 x Population 0.9855 = 1.0223

Price	1.0373
Population	<u>0.9855</u>
Ratio of change	<u><u>1.0223</u></u>

2. Property tax revenue estimate \$2,050,000