



**RESOLUTION 2019-07**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
ESTABLISHING AN APPROPRIATIONS LIMIT  
FOR FISCAL YEAR 2019-2020**

**WHEREAS**, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

**WHEREAS**, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2019-2020 appropriations limit for the District is \$1,802,037 based on a 2019-2020 multiplier of 1.0488, as shown on Attachment 1.

On motion of Director Potter, and second by Director Byrne, the forgoing resolution is duly adopted this 17<sup>th</sup> day of June 2019 by the following votes:

AYES: Directors Potter, Byrne, Adams, Edwards, Evans, Hoffmann & Riley  
NAYS: None  
ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 17<sup>th</sup> day of June 2019.

Witness my hand and seal of the Board of Directors this 25<sup>th</sup> day of July 2019.

  
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David J. Stoldt  
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT  
2019-2020 BUDGET**

Appropriations Limit for 2018-2019	\$1,718,220
Multiplier	<u>1.0488</u> note 1
Appropriations Limit for 2019-2020	\$1,802,037
Appropriations Subject to Limit:	
Property Tax	\$2,050,000 note 2
Exempt Appropriations	<u>(\$3,401,900)</u>
Total	<u><u>-\$1,351,900</u></u>
Appropriations Limit for 2019-2020	<u><u>\$1,802,037</u></u>
Estimated Excess Tax Revenue	<u><u>\$0</u></u>

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2019

Price 1.0385 x Population 1.0099 =	1.0488
Price	1.0385
Population	<u>1.0099</u>
Ratio of change	<u><u>1.0488</u></u>

2. Property tax revenue estimate \$2,050,000