



**RESOLUTION 2016-11**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2016-2017**

**WHEREAS**, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

**WHEREAS**, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2016-2017 appropriations limit for the District is \$1,500,098 based on a 2016-2017 multiplier of 1.0577, as shown on Attachment 1.

On motion of Director Pendergrass, and second by Director Evans, the foregoing resolution is duly adopted this 20<sup>th</sup> day of June 2016 by the following votes:

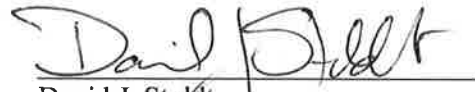
**AYES:** Directors Pendergrass, Evans, Byrne, Brower, Clarke and Potter

**NAYS:** None

**ABSENT:** Director Lewis

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 29<sup>th</sup> day of June 2016.

Witness my hand and seal of the Board of Directors this 29<sup>th</sup> day of June 2016.

  
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David J. Stoldt,  
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT  
2016-2017 BUDGET**

Appropriations Limit for 2015-2016	\$1,500,098
Multiplier	<u>1.0577</u> note 1
Appropriations Limit for 2016-2017	\$1,586,660
Appropriations Subject to Limit:	
Property Tax	\$1,600,000 note 2
Exempt Appropriations	<u>(\$4,237,900)</u>
Total	<u><u>-\$2,637,900</u></u>
Appropriations Limit for 2016-2017	<u><u>\$1,586,660</u></u>
Estimated Excess Tax Revenue	<u><u>\$0</u></u>

NOTES:

1. Source: Price and Population Data for Local Jurisdictions  
Department of Finance, May 2016

Price 1.0537 x Population 1.0038 =	1.0577
Price	1.0537
Population	<u>1.0038</u>
Ratio of change	<u><u>1.0577</u></u>

2. Property tax revenue estimate                      \$1,600,000