



**RESOLUTION NO. 2014-10**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT  
ADOPTING THE BUDGET FOR FISCAL YEAR 2014-2015**

**WHEREAS**, the General Manager has proposed a budget for Fiscal Year 2014-2015, a copy of which is on file at the District's office.

**WHEREAS**, the Board of Directors has examined, and deliberated on, the budget during meetings held on May 19, 2014 and June 23, 2014.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Directors of the Monterey Peninsula as follows:

1. That the said budget as approved at the June 23, 2014 Board of Directors Meeting is hereby approved and adopted as the budget for the Monterey Peninsula Water Management District for Fiscal Year 2014-2015.
2. That the General Manager may delegate the authority to implement this resolution to the Administrative Services Manager/Chief Financial Officer.
3. That the General Manager is authorized and directed to transfer funds from one activity to another within a given fund, and from one Division to another Division, as such times are appropriate, in accordance with generally-accepted accounting principles and consistent with the objectives outlined in the approved budget.
4. That any contract for professional services, or other expenditures for procuring equipment, supplies or services, included in the budget that exceeds \$15,000 shall be executed by the General Manager only upon approval by the Board of Directors at a meeting of the Board of Directors.

On a motion by Director Brower and seconded by Director Byrne, the foregoing resolution is duly adopted this 23<sup>rd</sup> day of June 2014 by the following votes:

AYES: Brower, Byrne, Lewis, Markey, Thayer, Pendergrass and Potter  
NAYS: None  
ABSENT: None

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 23<sup>rd</sup> day of June 2014.

Witness my hand and seal of the Board of Directors this 29<sup>th</sup> day of July 2014.

  
\_\_\_\_\_  
David J. Stoldt, Secretary to the Board

**COPY CERTIFICATION**

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing is a full, true and correct copy of Resolution No. 2014-10 duly adopted on the 23rd day of June, 2014.

  
\_\_\_\_\_  
David J. Stoldt,  
Secretary to the Board of Directors

7.21.14  
Date