



RESOLUTION 2012-09

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2012-13**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

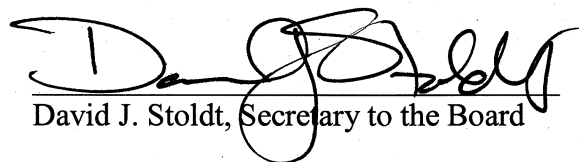
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2012-13 appropriations limit for the District is \$1,350,255 based on a 2012-13 multiplier of 1.0471, as shown on Attachment 1.

On motion of Director Brower, and second by Director Markey, the foregoing resolution is duly adopted this 19th day of June 2012 by the following votes:

AYES: Directors Brower, Markey, Byrne, Lehman, Pendergrass and Potter
NAYS: None
ABSENT: Lewis

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 19th day of June 2012.

Witness my hand and seal of the Board of Directors this 10th day of July 2012.


David J. Stoldt, Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2012-13 BUDGET**

Appropriations Limit for 2011-12	\$1,289,466
Multiplier	<u>1.0471</u> note 1
Appropriations Limit for 2012-13	\$1,350,255
Appropriations Subject to Limit:	
Property Tax	\$1,403,000 note 2
Exempt Appropriations	<u>(\$6,426,900)</u>
Total	<u><u>-\$5,023,900</u></u>
Appropriation Limit for 2012-13	<u><u>\$1,350,255</u></u>
Estimated Excess Tax Revenue	<u><u>\$0</u></u>

NOTES:

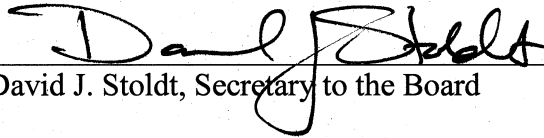
1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2012

Price 1.0251 X Population 1.0047 =	1.0471
Price	1.0377
Population	<u>1.0091</u>
Ratio of change	<u><u>1.0471</u></u>

2. Property tax revenue estimate \$1,403,000

COPY CERTIFICATION

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing is a full, true and correct copy of Resolution No. 2012-09 duly adopted on the 19th day of June 2012.


David J. Stoldt, Secretary to the Board

7-9-12
Date