



RESOLUTION 2011-11

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2011-12**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2011-12 appropriations limit for the District is \$1,289,466 based on a 2011-12 multiplier of 1.0299, as shown on Attachment 1.

On motion of Director Potter, and second by Director Doyle, the foregoing resolution is duly adopted this 20th day of June 2011 by the following votes:

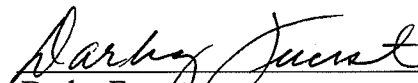
AYES: Directors Potter, Doyle, Brower, Lewis, Lehman, Markey and Pendergrass

NAYS: None

ABSENT: None

I, Darby Fuerst, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 20th day of June 2011.

Witness my hand and seal of the Board of Directors this 15th day of July 2011.



Darby Fuerst,
Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2011-12 BUDGET**

Appropriations Limit for 2010-11	\$1,252,008	
Multiplier	<u>1.0299</u>	note 1
Appropriations Limit for 2011-12	\$1,289,466	
Appropriations Subject to Limit:		
Property Tax	\$1,465,000	note 2
Exempt Appropriations	<u>(\$2,133,800)</u>	
Total	<u><u>-\$668,800</u></u>	
Appropriation Limit for 2011-12	<u><u>\$1,289,466</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

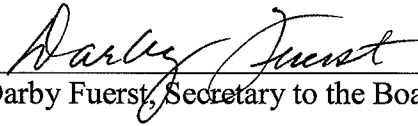
1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2011

Price 1.0251 X Population 1.0047 =	1.0299
Price	1.0251
Population	<u>1.0047</u>
Ratio of change	<u><u>1.0299</u></u>

2. Property tax revenue estimate \$1,465,000

COPY CERTIFICATION

I, Darby Fuerst, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing is a full, true and correct copy of Resolution No. 2011-11 duly adopted on the 20th of June 2011.



Darby Fuerst, Secretary to the Board

7/20/2011
Date