

RESOLUTION 2010-07

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2010-11**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget;

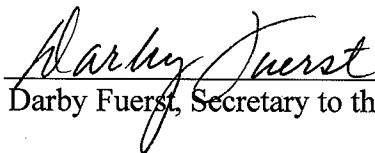
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2010-11 appropriations limit for the District is \$1,252,008 based on a 2010-11 multiplier of 0.9878, as shown on Attachment 1.

On motion of Director Pendergrass, and second by Director Markey, the foregoing resolution is duly adopted this 21st day of June 2010 by the following votes:

AYES: Directors Pendergrass, Markey, Brower, Doyle and Lehman
NAYS: None
ABSENT: Directors Edwards and Potter

I, Darby Fuerst, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 21st day of June 2010.

Witness my hand and seal of the Board of Directors this 2nd day of July 2010.



Darby Fuerst, Secretary to the Board

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2010-11 BUDGET**

Appropriations Limit for 2009-10	\$1,267,471
Multiplier	<u>0.9878</u> note 1
Appropriations Limit for 2010-11	\$1,252,008
Appropriations Subject to Limit:	
Property Tax	\$1,465,000 note 2
Exempt Appropriations	<u>(\$3,973,700)</u>
Total	<u><u>-\$2,508,700</u></u>
Appropriation Limit for 2009-10	<u><u>\$1,252,008</u></u>
Estimated Excess Tax Revenue	<u><u>\$0</u></u>

NOTES:

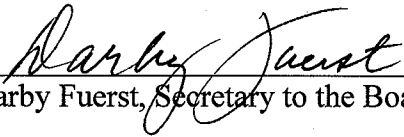
1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2010

Price 0.9878 X Population 1.0135 =	0.9878
Price	0.9746
Population	<u>1.0135</u>
Ratio of change	<u><u>0.9878</u></u>

2. Property tax revenue estimate \$1,465,000

COPY CERTIFICATION

I, Darby Fuerst, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify the foregoing is a full, true and correct copy of Resolution No. 2010-07 duly adopted on the 21st of June, 2010.



Darby Fuerst, Secretary to the Board

7/8/2010
Date