

PROPERTY TAX APPROPRIATION 2004-2005 Budget

Appropriations Limit for 2003-2004	\$993,664	
Multiplier	1.0421	note 1
Appropriations Limit for 2004-2005	\$1,035,492	
Revenues Subject to Appropriations		
Property Tax	\$988,843	note 2
Unappropriated	\$0	
	\$988,843	
Appropriation Limit for 2004-2005	(\$1,035,492)	
Estimated Excess Tax Revenue	\$0	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 1, 2004

$$\text{Price } 1.0090 \times \text{Population } 1.0328 = 1.0421$$

2. Property tax revenue estimate based on taxes received thru
April 30, 2004 plus amount expected in June 2004

\$988,843

Price	1.0090
Population	1.0328
Ratio of change	1.0421