

**EXHIBIT 4-A**

<b>Table Five (a)</b> <b>Effective Diversion Limit Adjustment Calculation (AF)</b>	
Effective Diversion Limit	8,310
Penalty for Missed Milestones	(0.00)
Water Produced by Sand City not used by Sand City Customers	(123.04)
Pure Water Monterey Groundwater Replenishment Project Water Recovery	(88.41)
Instream Flow Agreement Carry Over Credit (50%) from previous water year	0.00
<b>Adjusted Effective Diversion Limit</b>	<b>8,098.55</b>

<b>Table Five (b)</b> <b>Adjusted Carmel Valley Well Production Calculation (AF)</b>	
Carmel Valley Well Production (excludes Malpaso Water)	7,211.22
Malpaso Water Produced not served to subscribers	46.68
Water served to Pebble Beach entitlements	(36.99)
ASR Injection in excess of 600AF	(316.50)
<b>Adjusted Carmel Valley Well Production</b>	<b>6,904.41</b>

<b>Table Five (c)</b> <b>*Final Quarter Quantification and Basis of Credits earned and Amount Being Carried Over (AF)</b>	
Adjusted EDL (from Table 5a)	8,098.55
Adjusted Carmel Valley Well Production (from Table 5b)	6,904.41
Production Exceeding Adjusted EDL	0.00
Carryover Credits from Prior Years applied to offset EDL Exceedance (Max 750 AF per year)	0.00
Adjusted Exceedance EDL	0.00
Production Less Than Adjusted EDL (Carryover Credits)	1,194.14
Unused Carryover Credits from Prior Years	4,807.47
<b>Cumulative Carryover credit for Future Years</b>	<b>6,001.60</b>

\* Data in this table only populated in the Final (Fourth) Quarter of the WY.