

**EXHIBIT 7-C**

**Monterey Peninsula Water Management District**

**Water Supply Charge Availability Analysis**

	FY 2012-2013 Budget	FY 2012-2013 Expected	FY 2013-2014 Prelim. Budget	FY 2014-2015 Prelim. Budget	FY 2015-2016 Prelim. Budget
Water Supply Charge	\$3,300,000	\$3,300,000	\$3,400,000	\$3,400,000	\$3,400,000
Carry-Forward Prior Year Water Supply Charge	0	0	1,595,750	(139,131)	(621,111)
Loan Proceeds for ASR	0	898,700	598,401	0	0
Connection Charges	175,000	175,000	175,000	175,000	175,000
CAW-ASR Reimbursement	3,736,300	3,736,300	500,000	-	-
Watermaster-Reimbursement	91,000	91,000	91,000	91,000	91,000
Property Taxes	23,000	23,000	23,000	23,000	23,000
Interest	1,000	1,000	1,000	1,000	1,000
Other	4,300	4,300	4,300	4,300	4,300
<b>Total Revenues</b>	<b>\$7,330,600</b>	<b>\$8,229,300</b>	<b>\$6,388,451</b>	<b>\$3,555,169</b>	<b>\$3,073,189</b>
Direct Personnel	748,861	748,861	767,583	786,772	806,441
Legal	130,000	130,000	130,000	130,000	130,000
Project Expenditures [see below]	2,484,700	1,453,700	4,455,827	2,575,000	840,000
Project Expenditures-Reimbursements	3,721,300	3,721,300	500,000	-	-
Fixed Asset Purchases	20,500	20,500	20,500	20,500	20,500
Contingencies	10,250	10,250	10,250	10,250	10,250
Debt Service	145,600	145,600	230,000	230,000	230,000
Indirect Labor*	242,339	242,339	248,397	254,607	260,973
Indirect Supplies & Services*	161,000	161,000	165,025	169,151	173,379
<b>Total Expenditures</b>	<b>\$7,664,550</b>	<b>\$6,633,550</b>	<b>\$6,527,582</b>	<b>\$4,176,280</b>	<b>\$2,471,543</b>
<b>Net Revenue Over Expenses</b>		<b>\$1,595,750</b>	<b>(\$139,131)</b>	<b>(\$621,111)</b>	<b>\$601,645</b>

<u>Project Expenditures</u>	FY 2012-2013 Original Budget	FY 2012-2013 Projected Spending	FY 2013-2014 Prelim. Budget	FY 2013-2014 Prelim. Budget	FY 2013-2014 Prelim. Budget
Groundwater Replenishment Project	\$1,036,000	\$385,000	\$2,850,000	\$1,575,000	\$250,000
ASR Phase I	\$898,700	\$898,700	\$680,827	\$0	\$0
Cal-Am Desalination Application	\$0	\$75,000	\$50,000	\$50,000	\$50,000
Peninsula Water Supply Projects Operations Studies	\$150,000	\$0	\$75,000	\$75,000	\$0
ASR Expansion	\$150,000	\$35,000	\$75,000	\$150,000	\$250,000
Other Water Supply Projects - Desal/Water Rights	\$250,000	\$60,000	\$125,000	\$125,000	\$190,000
Local Water Projects	\$0	\$0	\$100,000	\$100,000	\$100,000
Alternate Desal Project	\$0	\$0	\$500,000	\$500,000	\$0
<b>Total Commitments</b>	<b>\$2,484,700</b>	<b>\$1,453,700</b>	<b>\$4,455,827</b>	<b>\$2,575,000</b>	<b>\$840,000</b>

*: Indirect costs as percent of Water Supply Charge	12.2%	12.2%	12.2%	12.5%	12.8%
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