EXHIBIT 2-C

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH OCTOBER 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	$ -	$ -	$ -	$ -	$ -	$ 3,000,000	$ -
Water supply charge			-	-	-	-	-
User fees	137,522	131,597	390,767	659,886	2,020,187	7,800,000	2,292,769
PWM Water Sales			1,800,596	1,800,596	5,752,969	20,963,250	4,165,806
Capacity fees			14,017	14,017	456,726	450,000	211,854
Permit fees	-	32,163		32,163	102,677	198,000	68,084
Investment income	67,896	67,896	69,954	205,746	300,498	600,000	253,820
Miscellaneous	13	13	14	41	721	15,000	4,174
Sub-total district revenues	**205,432**	**231,669**	**2,275,348**	**2,712,449**	**8,633,777**	**33,026,250**	**6,996,507**
Project reimbursements	-	16,245	-	16,245	97,497	1,024,693	448,589
Legal fee reimbursements		674		674	2,624	15,000	1,950
Grants	-	-	-	-	129,974	11,840,610	3,557,852
Recording fees		6,610		6,610	20,315	65,000	19,263
Sub-total reimbursements	**-**	**23,529**	**-**	**23,529**	**250,410**	**12,945,303**	**4,027,654**
From Reserves	-	-	-	-	-	613,316	-
Total revenues	**205,432**	**255,198**	**2,275,348**	**2,735,978**	**8,884,188**	**46,584,868**	**11,024,161**
EXPENDITURES							
Personnel:							
Salaries	149,064	96,916	191,526	437,506	1,222,578	3,853,000	943,486
Retirement	14,324	9,695	19,286	43,306	817,747	1,152,715	693,899
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	222	222	665	1,108	3,101	11,000	1,731
Deferred Compensation	280	280	841	1,402	3,927	21,614	3,094
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	6,978	1,383	5,356	13,717	33,508	107,950	24,472
Employee Insurance	18,251	13,141	20,489	51,880	207,416	732,922	198,090
Medicare & FICA Taxes	2,762	1,438	2,814	7,014	20,419	82,188	14,592
Personnel Recruitment	-	-	-	-	-	11,500	265
Other benefits	64	66	70	200	800	2,000	800
Staff Development	6	676	6	688	6,115	26,400	6,630
Sub-total personnel costs	**191,951**	**123,816**	**241,054**	**556,820**	**2,315,611**	**6,021,389**	**1,887,059**
Services & Supplies:							
Board Member Comp	624	624	643	1,890	8,640	37,000	10,800
Board Expenses	46	45	49	140	6,272	10,000	1,264
Rent	593	163	604	1,360	5,950	30,000	4,514
Utilities	1,384	1,342	1,467	4,193	16,674	45,200	14,947
Telephone	1,151	914	865	2,930	11,446	40,800	12,052
Facility Maintenance	1,349	1,304	1,426	4,079	23,815	95,100	15,118
Bank Charges	293	284	311	888	3,658	68,000	5,717
Office Supplies	572	665	420	1,657	8,189	46,700	4,467
Courier Expense	219	213	233	665	2,660	7,600	2,114
Postage & Shipping	45	20	22	87	25,257	30,500	107
Equipment Lease	179	114	144	438	438	13,200	1,781
Equip. Repairs & Maintenance	-	-	-	-	40	5,100	-
Printing/Duplicating/Binding	-	115	-	115	115	2,600	-
IT Supplies/Services	4,988	4,867	5,273	15,129	112,461	299,100	149,154
Operating Supplies	626	1,835	404	2,865	10,541	25,100	12,137
Legal Services	-	-	-	-	103,000	400,000	139,051
Professional Fees	4,851	5,929	5,145	15,925	125,847	388,200	122,553
Transportation	747	181	519	1,446	16,162	58,700	17,208

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STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH OCTOBER 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Travel	2,632	1,832	1,032	5,496	9,479	37,600	2,422
Meeting Expenses	1,080	511	559	2,149	6,580	24,700	8,390
Insurance	8,649	8,387	9,174	26,210	104,841	342,000	95,233
Legal Notices	-	-	-	-	-	5,700	2,145
Membership Dues	6,454	6,258	6,845	19,556	22,326	51,900	31,323
Public Outreach	891	864	945	2,700	4,621	6,000	3,565
Assessors Administration Fee	-	-	-	-	-	25,100	-
Miscellaneous	-	-	-	-	-	3,500	420
Sub-total services & supplies costs	**37,373**	**36,467**	**36,078**	**109,918**	**629,013**	**2,099,400**	**656,481**
Project expenditures	9,596	17,391	35,640	62,627	4,337,055	37,525,880	5,876,701
Fixed assets	-	-	-	-	2,447	92,200	12,119
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal				-			
Debt service: Interest	-	-	-	-	-	-	202
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	326,000	-
General fund balance	-	-	-	-	-	-	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	**9,596**	**17,391**	**35,640**	**62,627**	**4,339,502**	**38,464,080**	**5,889,022**
Total expenditures	**238,920**	**177,674**	**312,771**	**729,365**	**7,284,126**	**46,584,868**	**8,432,562**
Excess (Deficiency) of revenues over expenditures	**$ (33,488)**	**$ 77,524**	**$ 1,962,577**	**$ 2,006,613**	**$ 1,600,062**	**$ (0)**	**$ 2,591,600**