



DRAFT MINUTES
Finance and Administration Committee
September 08, 2025 at 2:00 p.m.

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

Call to Order

Chair Riley called the meeting to order at 2:00.PM.

Committee Members Present

George Riley, Chair
Rebecca Lindor
Kate Daniels

Committee Members Absent

None

District Staff Members Present

David J. Stoldt, General Manager
Mike McCullough, Assistant General Manager
Nishil Bali, Chief Financial Officer/Administrative
Services Manager
Sara Reyes, Executive Assistant/Board Clerk

District Staff Members Absent

None

District Counsel Present

Michael Laredo, De Lay & Laredo

Additions / Corrections to Agenda

None

Comments from the Public

None

Action Items

1. Consider Adoption of August 11, 2025 Committee Meeting Minutes

On a motion by Daniels, seconded by Lindor, the minutes of August 11, 2025, meeting were approved 3-0, with a request for a detailed breakdown of the event budget to better understand the scope of the Boards's contribution.

2. Consider Adoption of Treasurer's Report for July 2025

On a motion by Lindor, seconded by Daniels, the Finance and Administration Committee recommended that the Board adopt the July 2025 Treasurer's Report and Statement Revenues and Expenditures, and ratify the disbursement made during the month. The motion passed 3-0.

3. Consider Recommendation to Adopt Proposed Financial Policies

On a motion by Riley, seconded by Daniels, the Finance and Administration Committee recommended that the Committee allow additional time for review and that staff provide supporting documentation

to strengthen confidence in adopting the proposed Financial Policy.

Informational Items

4. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

5. Status Report on Spending – Public’s Ownership of Monterey Water System

This item was deferred to the Board Meeting. No action was required or taken by the committee.

Discussion Items

6. Review Draft September 15, 2025 Regular Board Meeting Agenda

General Manager Stoldt reviewed the draft agenda with the Committee. The committee had no changes to the draft agenda.

Adjournment

There being no further business, Chair Riley adjourned the meeting at 3:23 p.m.

/s/ Sara Reyes

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee _____.

Received by the MPWMD Board of Directors on _____.

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