

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH JULY 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -
Water supply charge			-	-	-	-	-
User fees	-	-	-	-	-	7,800,000	-
Mitigation revenue	-			-	-	-	-
PWM Water Sales			1,368,307	1,368,307	1,368,307	20,963,250	685,989
Capacity fees			23,260	23,260	23,260	450,000	76,017
Permit fees	-	19,764		19,764	19,764	198,000	11,896
Investment income	10,157	11,891	8,731	30,779	30,779	600,000	23,819
Miscellaneous	-	-	-	-	-	15,000	-
Sub-total district revenues	10,157	31,654	1,400,298	1,442,109	1,442,109	33,026,250	797,721
Project reimbursements	-	16,475	-	16,475	16,475	1,024,693	154,120
Legal fee reimbursements		300		300	300	15,000	450
Grants	-	-	-	-	-	11,840,610	2,487,944
Recording fees		5,075		5,075	5,075	65,000	3,300
Sub-total reimbursements	-	21,850	-	21,850	21,850	12,945,303	2,645,814
From Reserves	-	-	-	-	-	613,315	-
Total revenues	10,157	53,504	1,400,298	1,463,959	1,463,959	46,584,868	3,443,535
EXPENDITURES							
Personnel:							
Salaries	69,868	44,871	88,287	203,027	203,027	3,853,000	161,990
Retirement	225,409	208,284	282,767	716,461	716,461	1,152,714	618,446
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	103	103	310	517	517	11,000	346
Deferred Compensation	131	131	393	654	654	21,614	619
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	2,814	246	2,015	5,075	5,075	107,950	4,036
Employee Insurance	14,532	10,899	16,189	41,620	41,620	732,922	44,654
Medicare & FICA Taxes	1,478	703	1,333	3,514	3,514	82,188	2,526
Personnel Recruitment	-	-	-	-	-	11,500	150
Other benefits	64	66	70	200	200	2,000	200
Staff Development	362	336	383	1,080	1,080	26,400	1,270
Sub-total personnel costs	314,761	265,639	391,747	972,148	972,148	6,021,388	834,236
Services & Supplies:							
Board Member Comp	846	846	872	2,565	2,565	37,000	2,430
Board Expenses	1,876	1,820	1,990	5,686	5,686	10,000	346
Rent	762	326	782	1,870	1,870	30,000	491
Utilities	1,288	1,249	1,366	3,902	3,902	45,200	3,974
Telephone	1,185	914	766	2,865	2,865	40,800	3,075
Facility Maintenance	2,146	2,081	2,276	6,502	6,502	95,100	5,231
Bank Charges	313	304	332	949	949	68,000	937
Office Supplies	1,312	1,338	1,392	4,042	4,042	46,700	2,690
Courier Expense	138	133	146	417	417	7,600	396
Postage & Shipping	8,508	8,087	8,916	25,512	25,512	30,500	83
Equipment Lease	-	-	-	-	-	13,200	1,344
Equip. Repairs & Maintenance	13	13	14	40	40	5,100	-
Printing/Duplicating/Binding	-	-	-	-	-	2,600	-
IT Supplies/Services	3,309	3,280	3,538	10,127	10,127	299,100	7,960
Operating Supplies	1,020	2,072	76	3,167	3,167	25,100	5,071
Legal Services	7,059	7,041	10,367	24,467	24,467	400,000	34,726
Professional Fees	18,538	21,520	19,661	59,719	59,719	388,200	19,980



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JULY 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Transportation	2,557	555	368	3,480	3,480	58,700	4,828
Travel	739	1,231	839	2,809	2,809	37,600	-
Meeting Expenses	487	472	516	1,476	1,476	24,700	1,414
Insurance	8,649	8,387	9,174	26,210	26,210	342,000	23,785
Legal Notices	-	-	-	-	-	5,700	-
Membership Dues	355	346	374	1,075	1,075	51,900	1,900
Public Outreach	550	533	583	1,666	1,666	6,000	-
Assessors Administration Fee	-	-	-	-	-	25,100	-
Miscellaneous	-	-	-	-	-	3,500	-
Sub-total services & supplies costs	61,650	62,547	64,346	188,543	188,543	2,099,400	120,661
Project expenditures	11,060	20,036	27,731	58,827	58,827	37,525,880	798,543
Fixed assets	148	136	955	1,239	1,239	92,200	-
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	326,000	-
General fund balance	-	-	-	-	-	-	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	11,208	20,171	28,686	60,066	60,066	38,464,080	798,543
Total expenditures	387,620	348,358	484,779	1,220,757	1,220,757	46,584,868	1,753,440
Excess (Deficiency) of revenues over expenditures	\$ (377,463)	\$ (294,854)	\$ 915,518	\$ 243,202	\$ 243,202	\$ 0	\$ 1,690,095