



EXHIBIT 12-A

RESOLUTION NO. 2025-02 (DRAFT)

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
ESTABLISHING AN APPROPRIATIONS LIMIT FOR FISCAL YEAR 2025-2026**

WHEREAS, Article XIII (B) of the California Constitution requires that each local government agency annually establish an appropriations limit; and

WHEREAS, the Monterey Peninsula Water Management District desires to establish its appropriations limit for the purpose of setting its budget.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Monterey Peninsula Water Management District hereby determines that the 2023-2024 appropriations limit for the District is \$2,379,866 based on a 2025-2026 multiplier of 1.064, as shown on **Attachment 1**.

PASSED AND ADOPTED on this 12th day of May 2025 on a motion by Director _____ and second by Director _____ by the following vote, to wit:

AYES:

NAYES:

ABSENT:

I, David J. Stoldt, Secretary to the Board of Directors of the Monterey Peninsula Water Management District, hereby certify that the foregoing is a resolution duly adopted on the 12th day of May 2025.

Dated:

David J. Stoldt
Secretary to the Board

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ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2025-2026 BUDGET**

Appropriations Limit for 2024-2025	\$2,236,614	
Multiplier	<u>1.06405</u>	note 1
Appropriations Limit for 2025-2026	\$2,379,866	
Appropriations Subject to Limit:		
Estimated Property Tax	\$3,000,000	note 2
Exempt Appropriations	<u>(\$1,954,157)</u>	note 3
Total	<u><u>\$1,045,843</u></u>	(A)
Appropriations Limit for 2025-2026	<u><u>\$2,379,866</u></u>	(B)
Estimated Excess Tax Revenue (A-B)	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2025

$$\text{Price } 1.0644 \times \text{Population } 0.99967 = 1.06405$$

Price	1.06440
Population	<u>0.99967</u>
Ratio of change	<u><u>1.06405</u></u>

2. Property tax revenue estimate \$3,000,000

3. Exemptions include qualified capital outlays of \$475,442 and estimated retirement expenses of \$1,152,715