

EXHIBIT 9-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH MARCH 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,572,150	\$ 2,900,000	\$ 1,503,617
Water supply charge			-	-	-	-	1,859,381
User fees	(974,665)	(66,579)	1,528,420	487,176	5,262,595	7,400,000	4,667,046
Mitigation revenue	-			-	-	-	-
PWM Water Sales			1,583,835	1,583,835	11,575,762	14,619,500	11,399,151
Capacity fees			38,743	38,743	386,875	400,000	762,646
Permit fees	-	18,266		18,266	150,092	198,000	177,899
Investment income	12,955	12,955	13,348	39,258	544,687	700,000	364,501
Miscellaneous	84	82	90	256	7,151	10,000	8,082
Sub-total district revenues	(961,625)	(35,276)	3,164,435	2,167,533	19,499,311	26,227,500	20,742,323
Project reimbursements	-	17,665	11,899	29,564	875,503	1,357,550	731,257
Legal fee reimbursements		750		750	3,600	15,000	11,084
Grants	11,892	-	1,167,802	1,179,695	6,280,958	12,628,523	188,195
Recording fees		5,830		5,830	43,900	60,000	43,780
Sub-total reimbursements	11,892	24,245	1,179,701	1,215,839	7,203,961	14,061,073	974,316
From Reserves	-	-	-	-	-	4,521,595	-
Total revenues	(949,733)	(11,031)	4,344,136	3,383,372	26,703,273	44,810,168	21,716,639
EXPENDITURES							
Personnel:							
Salaries	91,757	57,592	110,934	260,283	2,368,711	3,536,000	2,193,504
Retirement	8,830	5,867	11,477	26,174	835,872	1,034,774	708,425
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	4,269	11,000	4,269
Deferred Compensation	187	187	561	935	7,854	17,483	7,828
Temporary Personnel	-	-	-	-	-	10,000	14,877
Workers Comp. Ins.	3,859	316	2,716	6,890	62,416	100,901	55,948
Employee Insurance	19,133	13,674	20,640	53,447	459,565	686,383	418,703
Medicare & FICA Taxes	1,476	913	1,687	4,076	36,028	77,153	32,500
Personnel Recruitment	-	-	-	-	37,075	56,000	1,968
Other benefits	66	64	70	200	2,490	2,000	1,984
Staff Development	190	750	218	1,159	13,385	31,100	7,240
Sub-total personnel costs	125,589	79,456	148,581	353,626	3,827,664	5,572,894	3,447,246
Services & Supplies:							
Board Member Comp	1,247	1,247	1,285	3,780	20,520	37,000	19,845
Board Expenses	88	85	93	266	2,635	10,000	9,070
Rent	587	157	597	1,341	9,519	29,200	18,944
Utilities	1,197	1,137	1,243	3,577	33,187	41,200	29,069
Telephone	1,226	956	792	2,974	26,721	51,000	46,875
Facility Maintenance	1,894	1,836	2,009	5,739	35,418	76,000	44,281
Bank Charges	303	294	321	918	11,244	25,100	9,077
Office Supplies	423	443	485	1,351	9,833	24,700	11,731
Courier Expense	174	168	184	526	5,161	7,600	5,397
Postage & Shipping	610	592	647	1,850	2,639	7,500	4,066
Equipment Lease	358	287	334	978	7,472	13,200	9,058
Equip. Repairs & Maintenance	-	-	-	-	1,891	5,100	4,722
Printing/Duplicating/Binding	-	-	-	-	1,494	2,100	1,335
IT Supplies/Services	2,666	2,701	2,800	8,167	210,112	293,600	262,568
Operating Supplies	419	1,773	-	2,192	22,045	34,389	18,045
Legal Services	2,665	3,274	8,037	13,976	408,885	945,241	267,424
Professional Fees	6,707	14,877	7,114	28,698	305,961	431,625	291,487



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STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH MARCH 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Transportation	936	205	492	1,633	35,060	59,542	30,373
Travel	-	-	-	-	5,685	21,000	7,286
Meeting Expenses	1,191	1,182	1,237	3,610	21,799	21,200	6,732
Insurance	7,849	7,611	8,325	23,785	214,281	300,000	204,794
Legal Notices	-	-	-	-	2,145	32,600	-
Membership Dues	495	1,405	525	2,425	40,649	47,900	36,820
Public Outreach	1,251	1,213	1,327	3,790	9,505	3,500	2,755
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	420	28,000	387
Sub-total services & supplies costs	32,286	41,442	37,847	111,575	1,444,280	2,582,297	1,342,141
Project expenditures	18,544	52,667	1,668,638	1,739,848	15,741,739	32,398,632	12,940,713
Fixed assets	-	-	-	-	12,119	70,100	80,701
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	75
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	-	-
WSC Reserve	-	-	-	-	-	3,353,245	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	18,544	52,667	1,668,638	1,739,848	15,753,857	36,654,977	13,021,489
Total expenditures	176,419	173,564	1,855,066	2,205,049	21,025,801	44,810,168	17,810,876
Excess (Deficiency) of revenues over expenditures	\$ (1,126,152)	\$ (184,595)	\$ 2,489,070	\$ 1,178,323	\$ 5,677,471	\$ (0)	\$ 3,905,762