



EXHIBIT 1-A

DRAFT MINUTES

Monterey Peninsula Water Management District Finance and Administration Committee *November 12, 2024 at 2:00 p.m.*

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

Call to Order

Chair Riley called the meeting to order at 2:01 p.m.

Committee members present: George Riley, Chair
Alvin Edwards
Karen Paull (arrived at 2:03 p.m.)

District staff members present: David Stoldt, General Manager
Nishil Bali, Chief Financial Officer /Administrative Services Manager
Sara Reyes, Executive Assistant/Board Clerk

District Counsel present: David Laredo, DeLay & Laredo

Additions / Corrections to Agenda

None

Comments from the Public

None

Action Items:

- 1. Consider Adoption of October 14, 2024, Committee Meeting Minutes**
On a motion by Edwards and seconded by Riley, the minutes of the October 14, 2024, meeting were approved 2-0 (Edwards and Riley) and 1-Absent (Paull).
- 2. Consider Adoption of Treasurer's Report for September 2024**
On a motion by Edwards and seconded by Riley, the Finance and Administration Committee recommended that the Board adopt the September 2024 Treasurer's Report and Statement of Revenues and Expenditures and ratify the disbursements made during the month. The motion passed unanimously on a 3-0 vote.
- 3. Receive and File First Quarter Financial Activity Report for Fiscal Year 2024-2025**
On a motion by Paull and seconded by Edwards, the Finance and Administration Committee recommended that the Board receive the First Quarter Financial Activity Report for Fiscal Year 2024-2025. The motion passed unanimously on a 3-0 vote.

4. Consider Approval of First Quarter Fiscal Year 2024-2025 Investment Report

On a motion by Paull and seconded by Edwards, the Finance and Administration Committee recommended that the Board approve the First Quarter Fiscal Year 2024-2025 Investment Report. The motion passed unanimously on a 3-0 vote.

5. Receive Government Accounting Standards Board Statement No. 75 - Accounting and Financial Reporting for Postemployment Benefits Other than Pensions

On a motion by Paull and seconded by Edwards, the Finance and Administration Committee recommended that the Board receive the GASB 75 OPEB Valuation Report prepared by GovInvest. The motion passed unanimously on a 3-0 vote.

Informational Items

6. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

7. Status Report on Spending – Public’s Ownership of Monterey Water System

This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Item

8. Consider Approval of Budget for Contracting with Rate Design Consultant for Replacement Water Supply Charge Subject to a Proposition 218 Approval Process

General Manager David Stoldt provided a brief description of this item and reported it will be presented to the Board on November 18, 2024, for action.

9. Consider Approval of Budget for Contracting with Engineering and/or Utility Operations Consultant(s) in Support of the Public’s Acquisition of the Monterey Water System

General Manager David Stoldt provided a brief description of this item and reported it will be presented to the Board on November 18, 2024, for action.

10. Review Draft November 18, 2024 Regular Board Meeting Agenda

A revised draft agenda for the November 18, 2024, Board meeting was distributed to the Committee for review and discussion. The Committee made no changes to the agenda.

Adjournment

There being no further business, Chair Riley adjourned the meeting at 3:35 p.m.

/s/ Sara Reyes

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee on _____, 2024.
Received by the MPWMD Board of Directors on _____, 2024.