



EXHIBIT 1-A

DRAFT MINUTES

Monterey Peninsula Water Management District Finance and Administration Committee *October 14, 2024 at 2:00 p.m.*

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

Call to Order

Chair Riley called the meeting to order at 2:03 p.m.

Committee members present: George Riley, Chair
Alvin Edwards
Karen Paull

District staff members present: Nishil Bali, Chief Financial Officer /Administrative Services Manager
Sara Reyes, Executive Assistant/Board Clerk

District Counsel present: David Laredo, DeLay & Laredo

Additions / Corrections to Agenda:

None

Comments from the Public:

None

Action Items:

- 1. Consider Adoption of September 9, 2024 Committee Meeting Minutes**
On a motion by Edwards and seconded by Paull, the minutes of the September 9, 2024, meeting were approved 3-0 (Edwards, Paull and Riley) and 0 Noes.
- 2. Consider Adoption of Treasurer's Report for August 2024**
On a motion by Paull and seconded by Edwards, the Finance and Administration Committee recommended that the Board adopt the August 2024 Treasurer's Report and Statement of Revenues and Expenditures and ratify the disbursements made during the month. The motion passed unanimously on a 3-0 vote.
- 3. Receive Pension Reporting Standards – Government Accounting Standards Board Statement No. 68 Accounting Valuation Report**
The Committee, by consensus, received the Pension Reporting Standards - Government Accounting

Standards Board Statement.

Informational Items:

4. Report on Activity/Progress on Contracts Over \$25,000

This item was presented as information to the committee. No action was required or taken by the committee.

5. Status Report on Spending – Public’s Ownership of Monterey Water System

This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Item:

6. Review Draft October 21, 2024 Regular Board Meeting Agenda

A revised draft agenda for the October 21, 2024, Board meeting was distributed to the Committee for review and discussion.

Adjournment

There being no further business, Chair Riley adjourned the meeting at 2:51 p.m.

/s/ Sara Reyes

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee on _____, 2024.
Received by the MPWMD Board of Directors on _____. 2024.

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