

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH AUGUST 31, 2024

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
REVENUES							
Property taxes	-	-	-	-	-	\$ 2,700,000	\$ -
Water supply charge	-	-	-	-	-	3,400,000	-
User fees	431,874	164,854	99,158	695,887	695,887	6,600,000	-
PWM Water Sales*	-	-	686,001	686,001	686,001	14,619,500	1,241,206
Capacity fees	-	-	76,017	76,017	76,017	300,000	8,193
Permit fees	-	11,896	-	11,896	11,896	198,000	15,386
Investment income	4,090	4,473	4,217	12,780	36,599	390,000	19,766
Miscellaneous	-	-	-	-	-	15,000	-
Sub-total district revenues	435,964	181,223	865,393	1,482,580	1,506,399	28,222,500	1,284,550
Project reimbursements	-	26,144	-	26,144	26,144	11,455,050	47,461
Legal fee reimbursements	-	450	-	450	450	15,000	300
Grants	-	-	-	-	-	2,552,168	62,886
Recording fees	-	3,300	-	3,300	3,300	60,000	3,630
Sub-total reimbursements	-	29,894	-	29,894	29,894	14,082,218	114,277
From Reserves	-	-	-	-	-	555,000	-
Total revenues	435,964	211,117	865,393	1,512,474	1,536,293	42,859,718	1,398,828
EXPENDITURES							
Personnel:							
Salaries	55,837	36,191	69,961	161,990	161,990	3,301,000	165,649
Retirement	144,858	230,817	242,771	618,446	618,446	864,902	518,578
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	69	69	208	346	346	11,000	346
Deferred Compensation	124	124	371	619	619	18,812	814
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	2,294	200	1,541	4,036	4,036	74,543	4,411
Employee Insurance	15,158	11,223	16,204	42,585	42,585	688,319	37,354
Medicare & FICA Taxes	865	585	1,075	2,526	2,526	72,785	2,552
Personnel Recruitment	50	50	50	150	150	8,000	-
Other benefits	66	64	70	200	200	8,500	100
Staff Development	419	406	444	1,270	1,270	29,500	-
Sub-total personnel costs	219,741	279,730	332,697	832,167	832,167	5,097,461	729,803
Services & Supplies:							
Board Member Comp	802	802	826	2,430	2,430	37,000	2,025
Board Expenses	114	111	121	346	346	10,000	306
Rent	162	157	172	491	491	29,200	2,101
Utilities	1,311	1,272	1,391	3,974	3,974	41,200	2,983
Telephone	1,296	973	806	3,075	3,075	51,000	4,316
Facility Maintenance	1,726	1,674	1,831	5,231	5,231	54,000	2,271
Bank Charges	309	300	328	937	937	25,100	974
Office Supplies	308	697	327	1,333	1,333	24,700	23
Courier Expense	131	127	139	396	396	7,600	647
Postage & Shipping	42	-	42	83	83	7,500	-
Equipment Lease	371	236	299	906	906	13,200	872
Equip. Repairs & Maintenance	-	-	-	-	-	5,100	-
Photocopy Expense	-	-	-	-	-	600	-
Printing/Duplicating/Binding	-	-	-	-	-	1,500	-
IT Supplies/Services	-	-	-	-	-	310,600	18,285
Operating Supplies	1,493	2,548	1,031	5,071	5,071	6,600	1,671
Legal Services	-	-	-	-	-	400,000	14,412
Professional Fees	3,564	11,331	3,780	18,675	18,675	458,000	21,777



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Transportation	1,434	222	2,941	4,597	4,597	41,000	4,313
Travel	-	-	-	-	-	21,000	(976)
Meeting Expenses	467	453	495	1,414	1,414	21,200	190
Insurance	7,849	7,611	8,325	23,785	23,785	300,000	22,750
Legal Notices	-	-	-	-	-	2,600	-
Membership Dues	663	581	656	1,900	1,900	47,900	893
Public Outreach	-	-	-	-	-	3,500	-
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	-	3,000	-
Sub-total services & supplies costs	22,042	29,093	23,508	74,644	74,644	1,957,100	99,832
Project expenditures*	12,642	50,802	712,818	776,262	776,262	34,270,646	1,348,486
Fixed assets	-	-	-	-	-	85,000	-
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	12,642	50,802	712,818	776,262	776,262	35,805,157	1,348,486
Total expenditures	254,425	359,625	1,069,023	1,683,074	1,683,074	42,859,719	2,178,120
Excess (Deficiency) of revenues over expenditures	\$ 181,539	\$ (148,508)	\$ (203,630)	\$ (170,600)	\$ (146,781)	\$ (0)	\$ (779,293)