

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2022-2023 BUDGET**

Appropriations Limit for 2021-2022	\$1,953,352	
Multiplier	<u>1.0573</u>	note 1
Appropriations Limit for 2022-2023	\$2,065,326	
Appropriations Subject to Limit:		
Property Tax	\$2,500,000	note 2
Exempt Appropriations	<u>(\$4,055,000)</u>	
Total	<u><u>-\$1,555,000</u></u>	
Appropriations Limit for 2022-2023	<u><u>\$2,065,326</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2022

Price 1.0755 x Population 0.9831 = 1.0573

Price	1.0755
Population	<u>0.9831</u>
Ratio of change	<u><u>1.0573</u></u>

2. Property tax revenue estimate \$2,500,000