

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2020-2021 BUDGET**

Appropriations Limit for 2019-2020	\$1,802,037	
Multiplier	<u>1.0223</u>	note 1
Appropriations Limit for 2020-2021	\$1,842,149	
Appropriations Subject to Limit:		
Property Tax	\$2,050,000	note 2
Exempt Appropriations	<u>(\$4,135,900)</u>	
Total	<u><u>-\$2,085,900</u></u>	
Appropriations Limit for 2020-2021	<u><u>\$1,842,149</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2020

Price 1.0373 x Population 0.9855 = 1.0223

Price	1.0373
Population	<u>0.9855</u>
Ratio of change	<u><u>1.0223</u></u>

2. Property tax revenue estimate \$2,050,000