

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2019-2020 BUDGET**

Appropriations Limit for 2018-2019	\$1,718,220	
Multiplier	<u>1.0488</u>	note 1
Appropriations Limit for 2019-2020	\$1,802,037	
Appropriations Subject to Limit:		
Property Tax	\$2,050,000	note 2
Exempt Appropriations	<u>(\$3,401,900)</u>	
Total	<u><u>-\$1,351,900</u></u>	
Appropriations Limit for 2019-2020	<u><u>\$1,802,037</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2019

Price 1.0385 x Population 1.0099 =	1.0488
Price	1.0385
Population	<u>1.0099</u>
Ratio of change	<u><u>1.0488</u></u>

2. Property tax revenue estimate \$2,050,000