

ATTACHMENT 1

**PROPERTY TAX APPROPRIATION LIMIT
2018-2019 BUDGET**

Appropriations Limit for 2017-2018	\$1,655,573	
Multiplier	<u>1.0378</u>	note 1
Appropriations Limit for 2018-2019	\$1,718,220	
Appropriations Subject to Limit:		
Property Tax	\$1,800,000	note 2
Exempt Appropriations	<u>(\$1,887,500)</u>	
Total	<u><u>-\$87,500</u></u>	
Appropriations Limit for 2018-2019	<u><u>\$1,718,220</u></u>	
Estimated Excess Tax Revenue	<u><u>\$0</u></u>	

NOTES:

1. Source: Price and Population Data for Local Jurisdictions
Department of Finance, May 2017

Price 1.0367 x Population 1.0011 =	1.0378
Price	1.0367
Population	<u>1.0011</u>
Ratio of change	<u><u>1.0378</u></u>

2. Property tax revenue estimate \$1,800,000