

EXHIBIT 5-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2010-11**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$62,438	\$44,250	(\$18,188)	141.1%
Connection Charges	\$136,116	\$150,000	\$13,884	90.7%
Interest	\$130	\$3,000	\$2,870	4.3%
User Fees	\$676,189	\$925,000	\$248,811	73.1%
Property Taxes	\$0	\$366,250	\$366,250	0.0%
Reimbursements	\$345	\$945,300	\$944,955	0.0%
Other [1]	\$11,401	\$213,725	\$202,324	5.3%
Total Revenues	<u>\$886,619</u>	<u>\$2,647,525</u>	<u>\$1,760,906</u>	<u>33.5%</u>

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$816,733	\$845,300	\$28,567	96.6%
Supplies & Services	\$141,647	\$252,650	\$111,003	56.1%
Fixed Assets	\$25,860	\$70,425	\$44,565	36.7%
Project Expenditures	\$1,397,434	\$1,423,625	\$26,191	98.2%
Contingencies/Other	\$0	\$55,525	\$55,525	0.0%
Total Expenditures	<u>\$2,381,674</u>	<u>\$2,647,525</u>	<u>\$265,851</u>	<u>90.0%</u>

[1] Budget column includes \$153,575 from fund balance

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