

Submitted by staff  
at 9/24/15 meeting.  
Item 4

EXHIBIT 4-A

Monterey Peninsula Water Management District

Water Supply Charge Receipts

	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Audited Actuals	FY 2014-2015 Adopted Budget	FY 2014-2015 Unaudited Actuals	FY 2015-2016 Adopted Budget
Water Supply Charge	\$3,400,873	\$3,400,000	\$3,412,207	\$3,400,000	\$3,327,701	\$3,400,000
Percentage collected over budget	103.1%		100.4%		97.9%	

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EXHIBIT 4-B

Monterey Peninsula Water Management District

Water Supply Charge Availability Analysis

	FY 2012-2013 Audited Actuals	FY 2013-2014 Revised Budget	FY 2013-2014 Audited Actuals	FY 2014-2015 Revised Budget	FY 2014-2015 Unaudited Actuals	FY 2015-2016 Adopted Budget
Beginning Fund Balance	\$247,433		\$6,060,318	\$3,892,112	\$3,892,112	\$3,552,184
Water Supply Charge	\$3,400,873	\$3,400,000	\$3,412,207	\$3,400,000	\$3,327,701	\$3,400,000
Carry-Forward Prior Year Water Supply Charge	0	1,413,218	0	0	0	0
Loan Proceeds for ASR	0	1,496,101		0	0	0
Capacity Fee	115,972	175,000	223,625	175,000	159,251	175,000
Project Reimbursement	2,001,556	2,326,762	2,017,385	557,900	638,894	882,900
Watermaster-Reimbursement	69,710	94,000	75,628	69,000	73,108	70,200
Property Taxes	162,318	317,848	333,267	657,750	741,389	488,000
Interest	4,068	3,000	12,799	4,500	18,515	4,500
Other	8,025	-	16,010	-	12,110	-
Capital Equipment Reserve Fund	-	-	-	41,800	41,800	-
<b>Total Revenues</b>	<b>\$5,762,522</b>	<b>\$9,225,929</b>	<b>\$6,090,921</b>	<b>\$4,905,950</b>	<b>\$5,012,768</b>	<b>\$5,020,600</b>
Direct Personnel	784,190	764,549	883,237	908,936	881,005	954,719
Legal	302,954	230,000	285,853	230,000	241,583	250,000
Project Expenditures [see below]	785,943	5,734,179	4,540,839	3,760,400	3,259,930	5,357,700
Project Expenditures-Reimbursements [see below]	1,508,253	2,235,762	1,925,068	591,400	113,455	722,300
Fixed Asset Purchases	15,944	34,300	35,919	78,150	38,752	59,600
Contingencies	-	10,250	-	10,250	-	25,000
Debt Service	80,169	230,000	219,136	230,000	225,208	230,000
Election Expense	-	52,500	-	-	-	75,000
Measure O Costs	-	-	-	-	185,583	-
Indirect Labor*	281,816	205,051	206,230	200,314	203,590	203,781
Indirect Supplies & Services*	190,368	167,399	162,845	204,000	203,590	224,900
<b>Total Expenditures</b>	<b>\$3,949,637</b>	<b>\$9,663,990</b>	<b>\$8,259,127</b>	<b>\$6,213,450</b>	<b>\$5,352,696</b>	<b>\$8,103,000</b>
<b>Net Revenue Over Expenses**</b>	<b>\$1,812,885</b>	<b>(\$438,061)</b>	<b>(\$2,168,206)</b>	<b>(\$1,307,500)</b>	<b>(\$339,928)</b>	<b>(\$3,082,400)</b>
Ending Fund Balance	\$6,060,318		\$3,892,112	\$2,584,612	\$3,552,184	\$469,784
<b>Project Expenditures</b>	<b>FY 2012-2013 Audited Actuals</b>	<b>FY 2013-2014 Revised Budget</b>	<b>FY 2013-2014 Audited Actuals</b>	<b>FY 2014-2015 Adopted Budget</b>	<b>FY 2014-2015 Unaudited Actuals</b>	<b>FY 2015-2016 Adopted Budget</b>
Groundwater Replenishment Project	\$475,751	\$3,656,351	\$3,383,991	\$2,494,000	\$2,524,911	\$2,833,000
ASR Phase I	\$169,817	\$1,168,478	\$428,049	\$522,400	\$307,218	\$996,900
Reimbursement Projects	\$1,508,253	\$2,235,762	\$1,925,068	\$591,400	\$113,455	\$722,300
Cal-Am Desalination Application	\$96,037	\$50,000	\$59,443	\$75,000	\$106,614	\$510,000
Peninsula Water Supply Projects Operations Studies	\$0	\$0	\$0	\$0	\$0	\$0
ASR Expansion	\$0	\$45,000	\$5,420	\$50,000	\$1,320	\$50,400
Other Water Supply Projects - IFIM/GSFlow	\$2,898	\$275,000	\$209,432	\$75,000	\$72,301	\$150,000
Local Water Projects	\$0	\$150,000	\$100,000	\$150,000	\$0	\$295,000
Alternate Desal Project	\$0	\$300,000	\$287,633	\$225,000	\$153,133	\$350,000
Other Project Expenditures	\$41,440	\$89,350	\$66,871	\$169,000	\$94,433	\$172,400
<b>Total Commitments</b>	<b>\$2,294,196</b>	<b>\$7,969,941</b>	<b>\$6,465,907</b>	<b>\$4,351,800</b>	<b>\$3,373,385</b>	<b>\$6,080,000</b>

\*: Indirect costs as percent of Water Supply Charge      13.9%      11.0%      10.8%      11.9%      12.2%      12.6%

Recent Activities:

	Date	Amount
Deep Water Desal Cost Sharing Agreement	08/19/2013	\$ 800,000
Cal-Am Desal Structuring & Financing Order	2015	460,000
Cal-Am Professional Fees for Contribution of Public Funds	2014	75,000
GWR bond counsel services	09/16/2013	90,000
GWR accounting services for debt equivalence	09/16/2013	10,000
GWR Consultant to assess externalities	2015	178,637

\*\* Deficit balances are paid from combination of loan, interfund borrowing, line of credit proceeds, or fund balance